

FYE 2016 BUDGET RECEIVED

\$4,536,871

FYE 2017 BUDGET REQUEST

\$10,046,879

FREMONT COUNTY, WYOMING

BUDGET REQUEST PACKET

FISCAL YEAR 2016 - 2017

DEPARTMENT NAME

INFRASTRUCTURE PROJECTS (1%)

CHART OF ACCOUNT NUMBERS

224-3-2241

BUDGET VERSION

Final

PREPARED BY

David C. Pendleton, P.E., Superintendent

PHONE NUMBER

(307) 332-1040

EMAIL

dave.pendleton@fremontcountywy.gov

BUDGET MESSAGE

DEPARTMENT INFRASTRUCTURE PROJECTS (1%)

ANTICIPATED REVENUE STREAMS

The Fremont County Treasurer's Office has projected that Fremont County's portion of the Optional One Percent Fund revenues will be \$3,540,000 for FY 16-17. This represents an increase of approximately \$30,000 over FY 2015-16 revenue projections. The total revenue projection for the fund over the four year period has been reduced to approximately \$15.6 million, a decrease of \$2.5 million over initial projections of \$18.1 million over the 4-year period. Large decreases in revenue for the final 2-years accounted for this decrease.

EXPENDITURE TRENDS

Estimated total expenditures, including grants, from the fund's inception on April 1, 2013 to June 30, 2016 are approximately \$6.2 million. Revenues have outpaced expenditures as there will be a reserve of approximately \$7 million in cash at the beginning of FY 2016-17, however expenditures will increase as design phases of projects are ready for construction. It is estimated that expenditures for FY 2016-17 will be nearly \$10 million.

Several projects will extend beyond the 4-year period of the approved 1% tax including some grant funded projects. These include bridge repair and replacement projects and two Federal Highway grant funded projects that will not begin construction until FYE 2018-19.

BUDGET CHANGES FROM LAST YEAR

The One Percent Committee and the Board of Fremont County Commissioners approved complete defunding of the Phase II Mortimore Lane project in favor of funding two projects. These include providing funding for a County Wide Gravel Project (\$2.5 Million) and a County Wide Bridge Repair Project (\$3.3 Million).

GRANT SUMMARY - FYE 2017

DEPT: INFRASTRUCTURE PROJECTS (1%)

	Grant Name	Begin Date	End Date	Award Amount	Status	Purpose of Grant
1.	IRP Grant - Moneta-Lysite Safety Shoulder project	5/1/2016	9/1/2017	\$995,085	Applied	Augment 1% Funding to perform safety shoulder work on the Moneta-Lysite Highway
2.	WY FLAP CR CN10-277(1) Wiggins Creek Bridge	7/1/2016	1/1/2021	\$1,926,250	Received	Replace the Wiggins Fork Bridge on the East Fork Road. Total Project Budget is \$2,300,000. 1% Fund Match is \$373,750.
3.	WY FLAP CR CN10-285(1) Horse Creek Road	7/1/2016	1/1/2021	\$3,006,000	Received	Reconstruct 0.8 Miles of the Horse Creek Road beginning at Hwy 20-26 within the Town of Dubois. Total Project Budget is \$3,600,000. 1% Fund Match is \$594,000.
4.						
5.						
6.						
7.						
8.						
9.						
10.						
TOTAL				\$5,927,335		

CAPITAL PROJECTS SUMMARY - FYE 2017

DEPT: INFRASTRUCTURE PROJECTS (1%)

Proj No.	Capital Project Name	Begin Date	End Date	Total Budget	Grant Total	FYE2017 Budget Changes	Charges through 6/30/2016	Remaining Obligation
4043	1% Gravel Projects	12/15/2015	12/31/2016	\$2,500,000	\$0	\$0	\$1,950,000	\$550,000
4046	Tomato Loop Pathway			\$131,700	\$131,700	\$0		\$0
4053	Wiggins Fork Bridge Replacement	7/1/2014		\$330,000	\$0	\$53,750	\$6,600	\$377,150
4054	Horse Creek Road Reconstruction	7/1/2014		\$250,000	\$0	\$354,000	\$435	\$603,565
4059	Snow Fence Improvements	7/1/2013	6/30/2016	\$400,000	\$0	\$0	\$36,770	\$363,230
4061	Lower North Fork Reconstruction	7/1/2013		\$410,000		-\$25,642	\$384,358	\$0
4062	Mortimore Lane Reconstruction - Ph 1	7/1/2013		\$730,573	\$266,000	\$432,000	\$241,546	\$655,027
4063	Bridge Repair	7/1/2013	6/30/2018	\$3,350,000	\$0	\$0	\$500,000	\$2,850,000
4064	Tunnel Hill Road Realignment	7/1/2013	11/1/2016	\$1,500,000	\$498,363	\$0	\$901,637	\$100,000
4065	Moneta-Lysite Road Safety Shoulder	7/1/2013	12/31/2017	\$300,000	\$1,392,263	\$1,690,170	\$0	\$597,907
4067	Riverview Road Asphalt Overlay	7/1/2013	12/31/2016	\$5,380,000	\$430,000	\$0	\$1,000,000	\$3,950,000
4068	Hillcrest Reconstruction	7/1/2013	12/31/2018	\$300,000	\$0	-\$300,000		\$0
								\$0
								\$0
								\$0
TOTALS				\$15,582,273	\$2,718,326	\$2,204,278	\$5,021,346	\$10,046,879

CHART OF ACCOUNTS WORKSHEET - FYE 2017

DEPT: **INFRASTRUCTURE PROJECTS (1%)**

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							FYE 2016 BUDGET COMPARISON	- \$41,999	OVER BUDGET WARNING - CHECK YOUR ESTIMATES OR CONTACT THE CLERK'S OFFICE			
Account Number	Account Title	FYE 2013 Actual	FYE 2014 Actual	FYE 2015 Actual	FYE 2016 Budget	FYE 2016 Actual (thru Dec)	FYE 2016 Add'l Expected (Jan - Jun)	FYE 2016 Projected Actual	FYE 2017 Budget Request	Difference from FYE 2016	FYE 2017 Approved Budget	Notes
224-3-2241-41580	SALES TAX-GENERAL PURPOSE	\$787,143	\$3,916,205	\$3,916,630	\$4,437,000	\$2,095,464	\$1,414,536	\$3,510,000	\$3,540,000	-\$897,000	\$3,540,000	
224-3-2241-47100	INTEREST REVENUE	\$92	\$33,000	\$74,896	\$31,029	\$42,200	\$57,000	\$99,200	\$90,000	\$58,971	\$90,000	
224-3-2241-47200	CHANGE IN FV OF INVEST.	-\$859	\$18,322	-\$8,193	\$0	\$17,421		\$17,421		\$0		
224-3-2241-49653	TRANSFER FR INVESTMENT POOL	\$0	-\$40,555	\$0	\$0	-\$26,703	\$26,703	\$0		\$0		
	REVENUE TOTALS:	\$786,376	\$3,926,971	\$3,983,333	\$4,468,029	\$2,128,383	\$1,498,239	\$3,626,622	\$3,630,000	-\$838,029	\$3,630,000	
224-3-2241-66630	CITY OF RIVERTON	\$0	\$321,082	\$178,918	\$0	\$0	\$0	\$0		\$0		
224-3-2241-69110	ADVERTISING-OTHER	\$0	\$41	\$0	\$0	\$0		\$0		\$0		
224-3-2241-69214	CONTRACTUAL SERVICES	\$0	\$94,757	\$51,238	\$0	\$0		\$0	\$0	\$0	\$0	
224-3-2241-96404	TRANSFER TO CAPITAL PROJ. ROAD	\$0	\$244,247	\$711,460	\$4,536,871	\$111,706	\$4,405,164	\$4,516,870	\$10,046,879	\$5,510,008	\$10,046,879	
224-3-2241-96653	TRANSFER TO INVEST POOL	\$0	\$0	\$27,877	\$0	\$0	\$62,000	\$62,000		\$0		
	EXPENDITURE TOTALS:	\$0	\$660,127	\$969,493	\$4,536,871	\$111,706	\$4,467,164	\$4,578,870	\$10,046,879	\$5,510,008	\$10,046,879	

EXECUTIVE SUMMARY - FYE 2017

DEPT: INFRASTRUCTURE PROJECTS (1%)

ACCOUNT NUMBERS: 224-3-2241

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	FYE 2013 Actual	FYE 2014 Actual	FYE 2015 Actual	FYE 2016 Budget	FYE 2016 Projected Actual	FYE 2017 Budget Request	Difference from FYE 2016	FYE 2017 Approved Budget
REVENUES:								
Tax Revenue	\$787,143	\$3,916,205	\$3,916,630	\$4,437,000	\$3,510,000	\$3,540,000	-\$897,000	\$3,540,000
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental/Grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Goods & Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	-\$767	\$51,322	\$66,703	\$31,029	\$116,621	\$90,000	\$58,971	\$90,000
Other Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gain (Loss) on Equip Disposal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer from Other Funds	\$0	-\$40,555	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES:	\$786,376	\$3,926,971	\$3,983,333	\$4,468,029	\$3,626,622	\$3,630,000	-\$838,029	\$3,630,000

EXPENDITURES:								
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subrecipient Grants	\$0	\$321,082	\$178,918	\$0	\$0	\$0	\$0	\$0
Other Services	\$0	\$94,798	\$51,238	\$0	\$0	\$0	\$0	\$0
Supplies & Materials	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Misc	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal/Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer to Other Funds	\$0	\$244,247	\$739,337	\$4,536,871	\$4,578,870	\$10,046,879	\$5,510,008	\$10,046,879
TOTAL EXPENDITURES:	\$0	\$660,127	\$969,493	\$4,536,871	\$4,578,870	\$10,046,879	\$5,510,008	\$10,046,879

CASH RESERVE AND FUND BALANCE CALCULATION - FYE 2017

DEPT: INFRASTRUCTURE PROJECTS (1%)

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A	BEGINNING FUND BALANCE, 7/1/2015 (from FYE 2015 Audit - 6/30/2015 Ending Balance)	\$7,067,060
B	ESTIMATED REVENUES THROUGH 6/30/2016 (Actual + Estimated, see Chart of Accounts sheet)	\$3,626,622
C	TOTAL FUND BALANCE + ESTIMATED REVENUES C = A + B	\$10,693,682
D	ESTIMATED EXPENDITURES THROUGH 6/30/2016 (Actual + Estimated, see Chart of Accounts sheet)	\$4,578,870
E	PROJECTED FUND BALANCE 6/30/2016 E = C - D	\$6,114,812
F	ESTIMATED REVENUES, FYE 2017 (Other than Property Tax, see Chart of Accounts sheet)	\$3,630,000
G	TOTAL REVENUE + FUND BALANCE, FYE 2017 G = E + F	\$9,744,812
H	ESTIMATED EXPENDITURES, FYE 2017 (see Chart of Accounts sheet)	\$10,046,879
I	PROJECTED FUND BALANCE 6/30/2017 I = G - H	(\$302,067)