

**FREMONT COUNTY - CAPITAL REVOLVING FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS**

	ACTUAL					Budget	Actual to date	% of Budget	Projection	Budget Request	PROJECTION			
	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	(As of 5/31/2016)	(92%)	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
REVENUES AND TRANSFERS														
Intergovernmental revenue	\$328,547	\$0	\$0	\$40,460	\$107,349	\$150,000	\$40,958	27%	\$87,000	\$0	\$0	\$0	\$0	\$0
Interest earned on loans/advances	0	0	0	0	0	0	39,326		45,000	5,000	2,000	2,000	1,000	1,000
Lease revenue	957,536	999,957	1,025,560	967,833	1,039,354	1,500,000	934,471	62%	1,030,000	1,030,000	950,000	890,000	830,000	830,000
Other	0	0	0	0	0	0	1,427	NA	2,000	0	0	0	0	0
Investment income (incl trnsfr fr Invest. Pool)	7,966	17,033	(5,044)	29,853	20,161	43,000	(16,184)	-38%	(15,000)	40,000	43,000	38,000	39,000	39,000
Transfer from other funds	0	90,245	9,000	0	0	0	0	NA	0	0	0	0	0	0
Gain on disposal of capital assets	4,103	0	101,667	58,854	44,611	5,000	0	0%	0	0	0	0	0	0
Total Revenue	\$1,298,152	\$1,107,235	\$1,131,183	\$1,097,000	\$1,211,475	\$1,698,000	\$999,998	59%	\$1,149,000	\$1,075,000	\$995,000	\$930,000	\$870,000	\$870,000
EXPENSES AND TRANSFERS														
Depreciation	791,433	825,341	845,663	799,598	801,862	760,000	696,667	92%	820,000	810,000	770,000	770,000	720,000	650,000
Transfer to other funds	0	0	0	6,156	14,351	0	0	NA	0	200,000	1,000,000	1,000,000	0	0
Total Expenses	791,433	825,341	845,663	805,754	816,213	760,000	696,667	92%	820,000	1,010,000	1,770,000	1,770,000	720,000	650,000
Net income (loss)	506,719	281,894	285,520	291,246	395,262	938,000	303,331	32%	329,000	65,000	(775,000)	(840,000)	150,000	220,000
NET ASSETS														
BEGINNING	5,553,718	6,060,437	6,342,331	6,627,851	6,919,097	7,136,097	7,314,359	102%	7,314,359	7,643,359	7,708,359	6,933,359	6,093,359	6,243,359
ENDING	\$6,060,437	\$6,342,331	\$6,627,851	\$6,919,097	\$7,314,359	\$8,074,097	\$7,617,690	94%	\$7,643,359	\$7,708,359	\$6,933,359	\$6,093,359	\$6,243,359	\$6,463,359
ASSUMPTIONS FOR PROJECTIONS														
All receivables will be collected on schedule.														
Interest rate on cash held									0.75%	1.25%	1.50%	2.00%	2.50%	2.50%
Average cash balance									(200,000)	2,800,000	2,700,000	1,800,000	1,500,000	1,500,000
<u>Capital Purchases:</u>														
Construction in progress	0	0			91,818	0	(91,818)		(91,818)	0	0	0	0	0
5 year life	68,091	367,116	199,641	211,682	259,596	381,000	236,730		286,730	226,000	200,000	200,000	300,000	300,000
7 & 8 year life	160,029	0	0		39,349	0	0		0	0	0	0	0	0
9 & 10 year life	553,966	529,818	16,929	54,704	63,560	215,000	714,080		757,080	0	400,000	500,000	600,000	600,000
15 year life	0	0	288,836	231,031	0	0	0		0	0	0	0	0	0
20 year life	0	167,114	258,808	322,651	59,479	175,000	12,000		189,289	0	0	0	0	0
Total capital purchases	782,086	1,064,048	764,214	820,068	513,802	771,000	870,992		1,141,281	226,000	600,000	700,000	900,000	900,000
Capital Asset disposals:														
Proceeds	7,000	90,245	680,761	123,363	293,755	45,000			492,000	50,000	100,000	100,000	100,000	100,000
Book Value	7,000	0	671,761	64,509	249,144	45,000			450,000	45,000	45,000	45,000	45,000	45,000
Gain or (loss)	0	90,245	9,000	0	0	0			42,000	5,000	55,000	55,000	55,000	55,000
<u>Advances / Notes Receivable:</u>														
Notes - loan disbursements					294,189				0	0	0	0	0	0
Notes - principal payment receipts					74,049				122,792	145,129	17,225	11,755	12,043	12,337
Advances - loan disbursements					2,290,341				62,935	0	0	0	0	0
Advances - principal payment receipts					0				2,353,276	0	0	0	0	0
Interest receipts					6,510				45,439	5,447	2,242	1,712	1,424	1,130

**FREMONT COUNTY - CAPITAL REVOLVING FUND
COMPARATIVE STATEMENTS OF NET ASSETS**

	ACTUAL							5/31/16	PROJECTION					
	6/30/09	6/30/10	6/30/11	6/30/12	6/30/13	6/30/14	6/30/15		6/30/16	6/30/17	6/30/18	6/30/19	6/30/20	6/30/21
ASSETS														
Cash and investments in treasury	196,427	32,089	555,866	692,017	1,049,250	1,523,753	(842,453)	2,455,791	2,553,835	\$3,388,964	\$2,213,188	\$1,495,943	\$1,518,986	\$1,543,323
Grants receivable	0	0	0	0	0	0	78,000	0	0	0	0	0	0	0
Notes and leases receivable	47,852	43,929	40,536	70,564	62,108	53,458	389,316	262,743	266,524	121,395	104,171	92,416	80,373	68,036
Accrued interest	0	0	0	0	0	0	21,300	0	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0	469,917	0	0	0	0	0	0	0
Advance to the General Fund	0	0	0	0	0	0	2,290,341	0	0	0	0	0	0	0
Capital assets (net of accumulated depreciation)	5,125,953	5,511,788	5,495,441	5,734,148	5,562,182	5,518,142	4,980,938	4,933,700	4,852,000	4,223,000	4,637,000	4,522,000	4,657,000	4,862,000
Total Assets	5,370,232	5,587,806	6,093,443	6,496,729	6,673,540	7,095,353	7,387,359	7,652,234	7,672,359	7,733,359	6,954,359	6,110,359	6,256,359	6,473,359
LIABILITIES														
Liabilities:														
Accounts payable and accrued expenses	7,953	24,088	28,005	119,398	14,689	149,256	50,000	15,545	10,000	10,000	10,000	10,000	10,000	10,000
Capital lease obligations	15,000	10,000	5,000	35,000	31,000	27,000	23,000	19,000	19,000	15,000	11,000	7,000	3,000	0
Total Liabilities	22,953	34,088	33,005	154,398	45,689	176,256	73,000	34,545	29,000	25,000	21,000	17,000	13,000	10,000
NET ASSETS														
Invested in capital assets net of related debt	5,110,953	5,501,788	5,490,440	5,734,148	5,562,182	5,518,142	4,980,938	4,933,700	4,833,000	4,208,000	4,626,000	4,515,000	4,654,000	4,862,000
Unrestricted	236,326	51,930	569,998	608,183	1,065,669	1,400,955	2,333,421	2,683,989	2,810,359	3,500,359	2,307,359	1,578,359	1,589,359	1,601,359
Total Net Assets	\$ 5,347,279	\$ 5,553,718	\$ 6,060,438	\$ 6,342,331	\$ 6,627,851	\$ 6,919,097	7,314,359	7,617,689	7,643,359	\$ 7,708,359	\$ 6,933,359	\$ 6,093,359	\$ 6,243,359	\$ 6,463,359