

FREMONT COUNTY GOVERNMENT HEALTH BENEFIT PLAN

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

	ACTUAL (for year ending June 30,)					Preliminary			PROJECTION (for year ending June 30,)					
	2011	2012	2013	2014	2015	BUDGET	ACTUAL	% OF BUD.	2016	2017	2018	2019	2020	
						FYE June 30, 2016 (as of 4/30/2016)		83%						
REVENUES:														
Contributions	\$4,411,218	\$5,122,598	\$5,185,875	\$5,967,431	\$5,741,481	\$5,840,000	\$4,596,513	79%	\$5,510,000	\$5,010,000	\$5,380,000	\$5,784,000	\$6,083,000	
Contributions - Wellness rebates	0	(20,400)	(33,900)	(37,000)	(28,613)	(35,000)	(8,364)	24%	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	
Stop/loss reimbursements	391,812	942,093	313,888	101,399	323,611	92,000	50,000	54%	80,000	94,000	100,000	106,000	112,000	
Other (Rx rebates, Medicare RDS, Investment income)	35,522	58,110	24,154	59,131	168,065	71,000	72,000	101%	75,000	78,000	96,000	123,000	126,000	
Total Revenues	4,838,552	6,102,401	5,490,017	6,090,961	6,204,544	5,968,000	4,710,149	79%	5,647,000	5,164,000	5,558,000	5,995,000	6,303,000	
EXPENSES														
Benefit payments	4,672,397	5,669,503	5,117,022	5,339,385	4,519,779	4,600,000	3,854,522	84%	4,700,000	4,700,000	5,000,000	5,300,000	5,600,000	
Administration fees	144,107	135,568	121,650	128,139	235,142	161,000	127,045	79%	155,000	145,000	148,000	151,000	154,000	
Stop loss premium	274,300	313,051	265,502	264,874	232,313	256,000	203,310	79%	246,000	247,000	259,000	272,000	286,000	
Health promotion	22,395	51,307	63,760	64,047	65,444	72,841	57,970	80%	71,000	61,000	61,000	61,000	61,000	
Other (Cobeccon, ACA Transitional Reinsurance)	9,889	25,810	39,870	51,526	96,394	99,000	73,370	74%	99,000	93,000	95,000	97,000	99,000	
Total Expenses	5,123,088	6,195,239	5,607,804	5,847,971	5,149,072	5,188,841	4,316,217	83%	5,271,000	5,246,000	5,563,000	5,881,000	6,200,000	
Change in Net Position	(284,536)	(92,838)	(117,787)	242,990	1,055,472	779,159	393,932		376,000	(82,000)	(5,000)	114,000	103,000	
NET POSITION - JULY 1 (Restated 6/30/2014)	361,552	77,016	(15,822)	(133,609)	109,381	607,381	1,164,853		1,164,853	1,540,853	1,458,853	1,453,853	1,567,853	
NET POSITION - JUNE 30	\$77,016	(\$15,822)	(\$133,609)	\$109,381	\$1,164,853	\$1,386,540	\$1,558,785		\$1,540,853	\$1,458,853	\$1,453,853	\$1,567,853	\$1,670,853	
Number of Covered Employees	367	348	333	336	314	295	284	96%	284	261	261	261	261	
Contributions per employee	\$12,020	\$14,720	\$15,573	\$17,760	\$18,285	\$19,797			\$19,401	\$19,196	\$20,614	\$22,162	\$23,308	
Expenses per employee	\$13,959	\$17,802	\$16,840	\$17,405	\$16,398	\$17,589			\$18,560	\$20,100	\$21,314	\$22,533	\$23,755	
KEY RATIOS AND ASSUMPTIONS FOR PROJECTIONS														
Stop/loss reimbursements % of benefits	8.40%	16.60%	6.10%	1.90%	7.20%	2.00%			1.70%	2.00%	2.00%	2.00%	2.00%	
Percentage increase per employee:														
Benefit payments	14.30%	28.00%	-5.70%	3.40%	-9.40%	8.30%			6.00%	6.00%	6.00%	6.00%	6.00%	
Administration	-6.10%	-0.80%	-6.20%	4.40%	96.40%	-27.10%			-27.10%	2.00%	2.00%	2.00%	2.00%	
Stop/loss premiums	-28.90%	20.40%	-11.40%	-1.10%	-6.10%	17.30%			17.10%	0.00%	5.00%	5.00%	5.00%	
Benefits per employee adj.for medical inflation (Note 2)	\$14,265	\$17,706	\$16,764	\$16,638	\$14,394	\$15,593			\$15,953	\$15,953	\$15,953	\$15,953	\$15,953	
Medical inflation (Note 1)	5.40%	3.10%	4.30%	4.20%	4.70%				4.50%					
Average cash balance						\$2,300,000			\$2,300,000	\$2,000,000	\$2,400,000	\$2,500,000	\$2,600,000	
Interest rate						1.00%			1.00%	1.50%	2.00%	3.00%	3.00%	

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