

FREMONT COUNTY, WYOMING
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

**FREMONT COUNTY, WYOMING
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2012**

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**FREMONT COUNTY, WYOMING
LIST OF ELECTED AND APPOINTED OFFICIALS
JUNE 30, 2012**

Elected Officials

Clerk of District Court	Katie Meredith
County Assessor	Tara Berg
County Attorney	Brian Varn
County Clerk	Julie A. Freese
County Commissioner	Travis Becker
County Commissioner	Pat Hickerson
County Commissioner	Keja Whiteman
County Commissioner	Douglas L. Thompson
County Commissioner	Dennis Christensen
County Coroner	Edward McAuslan
County Sheriff	Jack "Skip" Hornecker
County Treasurer	H. Scott Harnsberger

Appointed Officials

Solid Waste Disposal District Board

Board Member	Dave Hines
Board Member (term ended 12/31/11)	Mike McDonald
Board Member (term ended 12/31/11)	Dale Groutage
Board Member	Jerry Crews
Board Member	Richard Rodgers
Board Member	Travis Brockie
Board Member (term ended 12/31/11)	Mike Adams
Board Member	Lee Martinez
Board Member	Jeff Hermansky
Board Member (term began 12/13/11)	Steve Bauman
Board Member (term began 3/6/12)	Mike Morgan
Board Member (term began 12/13/11)	Richard Klaproth

Weed and Pest Control District

Board Member	Richard Klein
Board Member	Joe Crofts
Board Member	Timothy Hayes
Board Member	Paul Throckmartin
Board Member	Daryne Fegler
Board Member	Sollie Cadman
Board Member	Robert Yates

**FREMONT COUNTY, WYOMING
LIST OF ELECTED AND APPOINTED OFFICIALS (CONT.)
JUNE 30, 2012**

Appointed Officials (cont.)

Fair Board

Board Member	Ernest Phinney
Board Member	Katina Anderson
Board Member	Gary Crichton
Board Member	Amy Hamilton
Board Member	Patty O'Connor
Board Member	Bobby Lane
Board Member (term began 12/14/10)	Darin Coyle
Board Member (term ended 12/31/10)	Ryan Hedges

Library Board

Board Member	Don Newton
Board Member	Jackie Meeker
Board Member	Kevin Tippetts
Board Member	Dorothy Remy
Board Member	Barbara Gose

Museum Board

Board Member	Eileen Urbigkeit
Board Member	Albert Tonkin
Board Member	Tom Duncan
Board Member	Jon Lane
Board Member	Steve Banks

Fremont County Recreation Commission

Board Member	Jonathan Faubion
Board Member	Ron Cunningham
Board Member (term ended 6/30/12)	Travis Koehn
Board Member	Walt Geis
Board Member (term ended 6/30/12)	Joyce Dockham
Board Member	Don Reynolds
Board Member (term ended 3/6/12)	Wayne Steinert
Board Member	Robert Hague
Board Member	Cade Maestas
Board Member (term began 3/6/12)	Margaret Wells
Board Member (term began 6/26/12)	Kristen Ressler
Board Member (term began 6/26/12)	Glen Bobnick

FINANCIAL SECTION



Report of Independent Auditor

Honorable Board of County Commissioners
Fremont County, Wyoming
Lander, Wyoming

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming ("the County"), as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We did not audit the financial statements of Fremont County Weed and Pest Control District, a discretely presented component unit, which represents 13 percent, 11 percent and 50 percent, respectively, of the assets, net assets, and revenues of the Other Component Units included in the County's financial statements. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Fremont County Weed and Pest Control District, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our report dated January 20, 2012, we expressed an opinion that, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine sufficient audit evidence regarding the estimate of the closure and post-closure care liability of Fremont County Solid Waste Disposal District (“the District”), a component unit of the County, the June 30, 2011 financial statements presented fairly, in all material respects, the respective financial position of the governmental activities, the business–type activities, each major fund, the aggregate discretely presented component units, and the aggregate remaining fund information of Fremont County, Wyoming as of and for the year ended June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America. That opinion was expressed because of the following scope limitation: we were unable to obtain sufficient audit evidence related to management’s estimate of the closure and post-closure care liability stated at \$6,000,000 as of June 30, 2011, or the landfill closure costs of \$0 for the year then ended. As described in Note 13, during the year ended June 30, 2012, the District obtained the required permits for each of its operating locations. In connection with obtaining the required permits, the District was able to substantiate the estimates reflected in the calculation of the closure and post-closure care liability as of June 30, 2011, and the landfill closure costs for the year then ended. Accordingly, our present opinion on the June 30, 2011 financial statements is different from that expressed in our previous report dated January 20, 2012.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business–type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming, as of June 30, 2012, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a separate report dated December 14, 2012, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis on pages 6 through 12 and the budgetary comparison information on pages 49 through 51 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries and the inquiries of the other auditors, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The other supplementary information is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The other supplementary information and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The other supplementary information and the Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied by us and the other auditors in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

NOTICE

The accompanying basic financial statements, supplementary information, and the Report of Independent Auditor are for the purpose of meeting local and state requirements and are for the use of those entities, management and the Board, and should not be used or relied upon by any other party for any purpose. Additional users of these basic financial statements, supplementary information and the Report of Independent Auditor are hereby advised that the liability of DeCoria, Maichel & Teague, P.S. to third party users who use or rely on this information may be limited pursuant to 1995 Wyo. Sess. Laws, Chapter 155 creating Wyo. Stat. §33-3-201. However, the basic financial statements and the Report of Independent Auditor are a matter of public record and their distribution is not limited.

DeCoria, Maichel & Teague, P.S.

DeCoria, Maichel & Teague, P.S.
Spokane, Washington

December 14, 2012

Fremont County, Wyoming Management's Discussion and Analysis June 30, 2012

As management of Fremont County, Wyoming, we offer readers of our financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2012.

These financial statements include not only Fremont County itself (known as the *primary government*), but also six legally separate entities for which the County is financially accountable. The discretely presented component units are comprised of: Fremont County Solid Waste Disposal District, Fremont County Weed and Pest Control District, Fremont County Fair Board, Fremont County Library Board, Fremont County Museum Board, and Fremont County Recreation Board. Financial information for these *discretely presented component units* is included in these financial statements but is reported separately from the financial information of the primary government. The following discussion will focus on the primary government. Unless stated otherwise all information pertains to the primary government alone.

Financial Highlights

As of June 30, 2012, Fremont County had \$26.5 million of cash and investments. This excludes amounts held in fiduciary funds and belonging to other entities. In addition, the County owns capital assets (property and equipment) valued at \$103 million, net of accumulated depreciation. This amount includes infrastructure (roads and bridges). The County had \$4.2 million of other assets, primarily property taxes receivable, and \$3.6 million of liabilities.

The assets of Fremont County exceeded liabilities by \$130.4 million (*net assets*) at the close of fiscal year 2012. Of this amount, \$17.2 million is available for the County's general obligations to citizens and creditors (*unrestricted net assets*). \$103 million is invested in capital assets, and the \$10 million remaining portion of net assets (*restricted net assets*) is restricted for specific purposes as detailed on the statement of net assets (page 14).

During fiscal 2012, Fremont County had \$33.4 million of revenues, \$32.3 million of expenses. The County's total net assets increased \$1.1 million (0.8%).

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Fremont County, Wyoming's basic financial statements. The County's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The report also contains other supplementary information that follows the notes to the financial statements.

Government-wide financial statements - The *government-wide financial statements* provide readers with a broad overview of the County's finances, in a manner similar to a private sector business.

The *Statement of Net Assets* (page 14) presents all of the County's assets and liabilities. The difference between the two is reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* (pages 15-16) presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish County functions primarily supported by taxes and intergovernmental revenues (*governmental activities*) from those that are intended to recover a significant portion of their costs through user fees (*business-type activities*). The governmental activities of the County include general government, public safety, roads and bridges, sanitation, culture and recreation, health and welfare, economic development, and support services. The business-type activities of the County include an ambulance service and an economic development revolving loan fund.

In addition, a combining statement of net assets and a combining statement of activities for the non-major component units can be found on pages 78-79.

Fund financial statements - A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities. The County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - *Governmental funds* report the same functions as *governmental activities* in the government-wide financial statements. However, the fund financial statements focus on *current sources and uses of spendable resources*, and on *balances of spendable resources* available at the end of the fiscal year. Such information is useful in evaluating a government's near-term financing requirements.

The County maintains thirty-two individual governmental funds. The *Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances* presents the General Fund, Road Construction Special Revenue Fund, and the Detention Facility Trust Permanent Fund separately. These three funds are considered to be *major funds*. Data from the other twenty-nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual budget for all governmental funds as required by state law. A budgetary comparison statement has been provided for the General Fund to demonstrate its compliance with the budget. A budgetary comparison schedule for the Detention Facility Trust Permanent Fund, non-major funds and all component units is also included with the other supplementary information on page 73. Budgetary comparison schedules for capital project funds are on pages 63-67. The basic governmental fund financial statements can be found on pages 17-19 of this report.

Proprietary funds - The County maintains two types of proprietary funds. *Enterprise funds* report the same functions presented as *business-type activities* in the government-wide financial statements and are used by the County to report for its ambulance service and its economic development revolving loan fund. *Internal service funds* are used to allocate costs internally among the County's various functions. The County uses internal service funds to account for a self-insured employee health benefit plan, a property and equipment internal leasing program, emergency dispatch services, an investment pool, and fuel distribution. These internal services are primarily included in governmental activities.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in detail for each fund. The proprietary fund statements report the Ambulance and Revolving Loan Fund. All of the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in other supplementary information. The basic proprietary fund financial statements can be found on pages 20-22 of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The basic fiduciary fund financial statements can be found on pages 23-24.

Notes to the financial statements - The notes provide additional information that is essential to understanding the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 27-48 of this report.

Other information - A schedule of expenditures of federal awards is presented on pages 105-106. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented on pages 58-62 and 68-72, respectively. Also, fund financial statements for each of the six component units are presented on pages 75-100.

Government-wide Financial Analysis

Fremont County's assets exceed liabilities by a total of \$130 million (*net assets*). Assets total \$134 million with 20% of that being cash and investments and 77% capital assets. Total net assets of the primary government increased \$1.1 million (0.2%) during fiscal year 2012. Cash and investments decreased \$4 million (13%), capital assets increased \$3.8 million (3.8%) and liabilities decreased \$0.9 million (21%).

The component units had \$18.7 million of net assets. The component units' net assets decreased by \$1.5 million (7%). The component units' assets (\$28.6 million) consisted of \$6.1 million (21%) cash and investments and \$21 million (74%) capital assets. The Solid Waste Disposal District has an estimated liability of \$7.3 million for closure and post closure care costs.

Governmental activities - Governmental activities account for 97% of both total assets and net assets. Total revenues increased \$5.3 million (20%) from fiscal year 2011 to 2012. Property taxes increased \$2.0 million (26%) due to higher oil and gas prices. Capital grants and contributions increased \$2.1 million (85%) due primarily to the Burma Road Project and energy efficiency grants. Investment earnings increased \$0.5 million (300%) recovering losses in investment value in 2011. Total expenses increased \$1.3 million (4.4%). Public safety expenses increased \$0.9 million (7.3%) while Roads and Bridges increase \$1.1 million (24%). Culture and recreation expenses decreased \$1.3 million (100%) primarily due to decreases in payments from the General Fund (to the Fair) and Library Excess Sales Tax Special Revenue Fund (to the Library).

Business-type activities - Business-type activities comprise only 3% of the County's net assets. Assets belonging to the business-type activities total \$4.1 million, of which 35% is cash and investments, 55% is capital assets, and the remainder is primarily ambulance service accounts receivable and inventory. Liabilities total \$164 thousand. Net assets total \$3.9 million. Charges for ambulance services comprise 95% of total revenues (\$2 Million). Ambulance revenues and expenses both increased by \$0.3 million.

FREMONT COUNTY, WYOMING
NET ASSETS
(In thousands of dollars)

	Governmental Activities		Business-Type Activities		Total	
	2011/12	2010/11	2011/12	2010/11	2011/12	2010/11
Cash and investments	\$ 25,093	\$ 29,262	\$ 1,420	\$ 1,235	\$ 26,513	\$ 30,497
Capital assets	101,075	97,128	2,250	2,369	103,325	99,497
Other assets	3,800	3,550	435	291	4,235	3,841
Total Assets	129,968	129,940	4,105	3,895	134,073	133,835
Current liabilities	3,284	4,399	152	93	3,412	4,492
Long-term liabilities	188	14	12	10	224	24
Total Liabilities	3,472	4,413	164	103	3,636	4,516
Net assets						
Invested in capital assets, net of related debt	101,075	97,123	2,174	2,369	103,249	99,492
Restricted	10,001	14,229	0	0	10,001	14,229
Unrestricted	15,420	14,175	1,767	1,423	17,187	15,598
Total Net Assets	\$ 126,496	\$ 125,527	\$ 3,941	\$ 3,792	\$ 130,437	\$ 129,319

FREMONT COUNTY, WYOMING
CHANGES IN NET ASSETS
(In thousands of dollars)

	Governmental activities		Business-type activities		Total	
	2011/12	2010/11	2011/12	2010/11	2011/12	2010/11
Program revenues						
Charges for services	\$ 3,353	\$ 3,091	\$ 1,930	\$ 1,585	\$ 5,283	\$ 4,676
Operating grants and contributions	3,971	4,209	4	5	3,975	4,214
Capital grants and contributions	4,541	2,458	38	88	4,579	2,546
General revenues						
Property taxes	9,684	7,716	0	0	9,684	7,716
Federal payment in lieu of taxes	2,328	2,134	0	0	2,328	2,134
State sales and use tax	5,069	4,603	0	0	5,069	4,603
State severance tax	388	401	0	0	388	401
State assistance	1,068	884	0	0	1,068	884
Investment earnings	674	169	35	18	709	187
Other	316	473	23	1	339	474
Total Revenues	31,392	26,138	2,030	1,697	33,422	27,835
Expenses						
General government	4,077	3,754	0	0	4,077	3,754
Public safety	13,499	12,576	0	0	13,499	12,576
Roads and bridges	5,774	4,662	0	0	5,774	4,662
Sanitation	3	52	0	0	3	52
Culture and recreation	5	1,268	0	0	5	1,268
Health and welfare	2,121	1,976	0	0	2,121	1,976
Education	0	19	0	0	0	19
Economic development	485	794	0	0	485	794
Support services	4,459	4,050	0	0	4,459	4,050
Ambulance services	0	0	1,881	1,578	1,881	1,578
Total Expenses	30,423	29,151	1,881	1,578	32,304	30,729
Loss on disposition of assets	0	(142)	0	0	0	(142)
Special item – Transfer new Lander Library to component unit	0	(5,867)	0	0	0	(5,867)
Increase in net assets	969	(9,022)	149	119	1,118	(8,903)
Net Assets - July 1	125,527	134,549	3,792	3,673	129,319	138,222
Net Assets - June 30	\$ 126,496	\$ 125,527	\$ 3,941	\$ 3,792	\$ 130,437	\$ 129,319

Financial Analysis of the Government's Funds

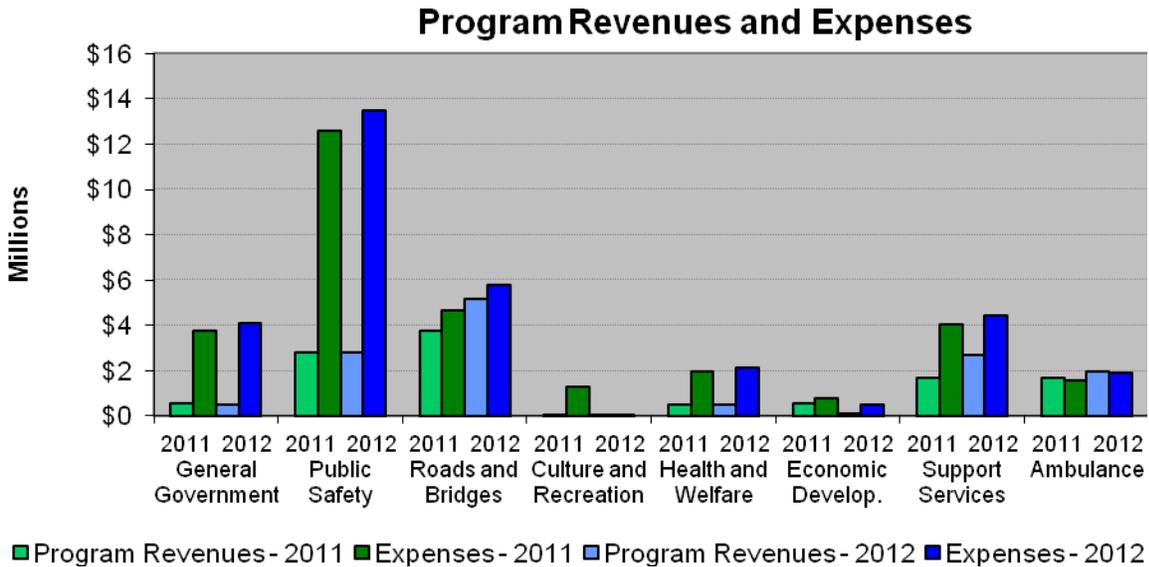
Governmental funds - The County's *governmental funds* focus on near-term inflows, outflows, and balances of *spendable* resources. (Refer to pages 17 and 18.) Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* serves as a useful measure of government's net resources available for spending at the end of the fiscal year.

Fremont County, Wyoming

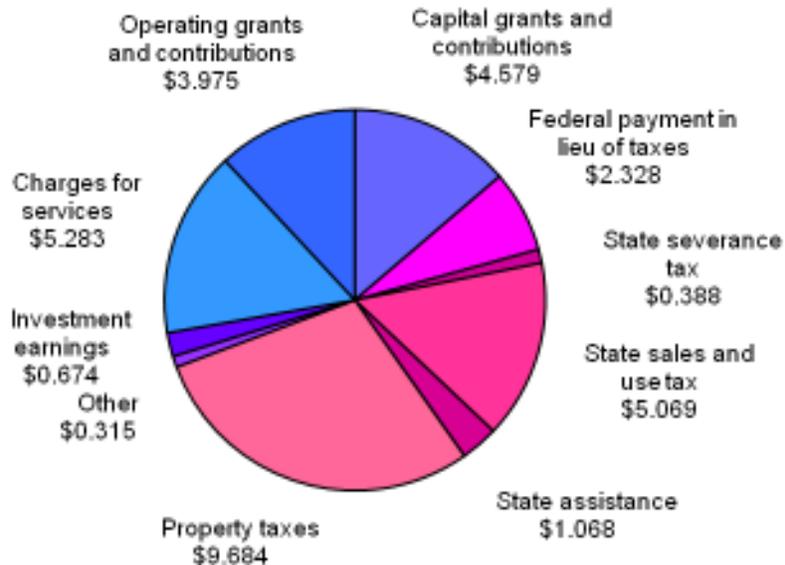
Management's Discussion and Analysis

June 30, 2012

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$22.8 million, down from \$26.0 million the prior year. 56% of this total fund balance (\$12.8 million) constitutes *unassigned fund balance*, which is available for spending at the County's discretion. \$3.6 million (16%) is non-spendable fund balance. The remaining \$6.4 million is restricted or committed for specific purposes as reported on page 17.



Revenues by Source For the Year Ended June 30, 2012 (Million \$)



Fremont County, Wyoming

Management's Discussion and Analysis

June 30, 20112

Governmental funds – (continued)

The **General Fund** is the chief operating fund and accounts for 75% of governmental fund revenues. Total General Fund fund balance decreased 13.8 % to \$11.1 million. 90% of the General Fund fund balance is unassigned and available for spending at the County's discretion. Of the remaining \$1.1 million fund balance, \$0.8 million is invested in inventory. As a measure of the general fund's liquidity, it is useful to compare unassigned fund balance to total expenditures and transfers out. Unassigned fund balance is 41% of expenditures and transfers out compared to 53% for 2011 and 61% 2010.

General fund revenues and other sources increased by \$2.1 million to \$22.5 million. Property tax revenue increased 22% (\$1.7 million) due primarily to increased oil and gas prices. Intergovernmental revenue increased \$0.6 million primarily due to an increase in sales and use tax.

General Fund expenditures and other uses increased \$2.1 million (9.4%) to \$24.3 million. Major changes included a \$1.0 million (12%) increase in the County Sheriff's three departments. The Road and Bridge expenditures increased \$1.2 million (37%). General Fund personnel costs increased \$1.1 million (8.1%) with increases of \$0.7 million (11%) in the County Sheriff's departments and \$0.3 million (8.1%) in Road and Bridge. The General Fund spent \$0.8 million on major road improvements compared to \$0 in 2011, \$0.9 million in 2010 and \$2.0 million in 2009.

The **Detention Facility Trust Permanent Fund** is a major fund of Fremont County with a fund balance of \$4.2 million. \$2.8 million of that fund balance is a non-spendable endowment

The **Road Construction Special Revenue Fund** is another major fund having a fund balance of \$3.5 million down from \$4.6 million for 2011. \$2 million was transferred to road projects in 2012 and commitments have been made for another \$0.7 million. The table below summarizes major road construction projects. See pages 63 to 67 for more details.

<u>Major capital projects</u>	<u>Expenditures (thousands)</u>			<u>Funded by</u>
	<u>2012</u>	<u>Prior</u>	<u>Budget</u>	
Mortimore Bridge Replacement	\$ 204	\$ 31	\$ 1,407	Federal and State
Burma Road Phase 1	4,118	1,184	6,902	State and Road Const. SRF
Baldwin Creek Road	284	7	302	Road Const SRF
Eight Mile Road Asphalt Overlay	26	0	2,004	State, Federal and Road Const. SRF
Diversions Dam E Bridge Replace.	115	0	920	Road Const. SRF
Other road projects	2	33	661	various
Carnegie Library Remodel	31	40	664	Library Excess Sales Tax SRF, grants
Riverton Alco Building	1,866	121	2,070	State and private contributions
Building Energy Retrofit	570	2	873	Federal and private contributions

Proprietary funds - Ambulance Services' assets (\$4.1 million) consisted of \$1.4 million of cash and investments (34%), \$2.2 million of capital assets (55%) and \$0.4 million of accounts receivable (9.5%). Current assets increased \$324 thousand (22%). Capital assets decreased by \$120 thousand (5%).

Sources of funds were primarily charges for goods and services \$1.9 million (95%) and intergovernmental grants \$61 thousand (3%). Operating revenues increased \$345 thousand (22%). As a measure of liquidity, current assets exceed current liabilities by \$1.6 million.

General Fund Budgetary Highlights

The County anticipated an ending General Fund budgetary fund balance of \$8.3 million. The fiscal year ended with a \$10.9 million budgetary fund balance. The major causes of the \$2.5 million positive variance were: 1) Beginning fund balance was \$0.7 million more than anticipated due to timing of road material deliveries. 2) Revenues were \$0.9 million more than anticipated most attributable to sales tax, state assistance and other intergovernmental revenues. 3) Outflows were \$0.8 million (4%) under budget. The most significant variances were Road and Bridges (\$568 thousand negative) due primarily to the timing of road material deliveries and Statutory Medical (\$291 thousand positive).

Fremont County, Wyoming

Management's Discussion and Analysis

June 30, 2012

Capital Assets and Debt Administration

Capital Assets - The County's investment in capital assets (property, equipment, roads, and bridges) for its governmental and business-type activities increased \$3.8 million (3.8%) to \$103.3 million.

The six component units' capital assets decreased \$0.2 million (1%) to \$21 million.

Debt Administration - With the exception of the Solid Waste Disposal District, the County has only \$224 thousand in long-term liabilities. State statutes limit the amount of debt of the County to 2% of the assessed valuation. The limit for fiscal 2012 was \$19 million. The Solid Waste Disposal District has \$493 thousand in long-term capital lease obligations and an estimated liability for closure and postclosure care costs estimated to be \$7.3 million.

Next Year's Budgets and Rates

The 2013 General Fund budget year anticipates an \$11.4 million beginning fund balance down \$.8 million (6.7%) from the 2012 beginning fund balance of \$12.2 million. The 20132 actual beginning fund balance is \$11.1 million. General Fund anticipates revenue of \$23.1 million, an increase of \$0.5 million (2%). Appropriations of \$23.5 million represent a \$2 million (8%) decrease over 2012 appropriation of \$25.5 million. No new general fund appropriations for road projects have been approved. However, \$3.5 million has been appropriated from the Road Construction Special Revenue Fund for the Burma Road, Diversion Dam E Bridge and Eight Mile Road projects.

Economic Factors

Demographic data from the US Census Bureau	Fremont County	Wyoming
Population, 2011 estimate	40,579	568,158
Population, percent change, April 2010 to July 2011	1.1%	0.8%
Persons under 18 years old, percent, 2011	25.3%	23.7%
Persons 65 years and over, percent, 2011	14.6%	12.7%
White persons, percent, 2011	75.7%	93.5%
American Indian and Alaska Native persons, percent, 2011	20.7%	2.6%
High school graduates, percent of persons age 25+, 2006-2010	88.8%	91.3%
Bachelor's degree or higher, percent of persons age 25+, 2006-2010	22.8%	23.6%
Housing units, 2011	17,974	265,528
Homeownership rate, 2006-2010	72.2%	70.2%
Median household income, 2006-2010	\$ 46,397	\$ 53,802
Per capita money income in past 12 months (2010 dollars), 2006-2010	\$24,173	\$27,860
Private nonfarm employment, 2010	11,466	205,046
Private nonfarm employment, percent change 2000-2010	12.6%	17.4%
Average annual unemployment rate, 2011	7.1%	6.0%
Land Area, 2010 (square miles)	9,184	97,093
Persons per square mile, 2010	4.4	5.8

Component Unit Financial Statements

A copy of the component unit audited financial statements are available as follows: Fremont County Solid Waste Disposal District P.O. Box 1400, Lander, Wyoming, 8252; Fremont County Weed & Pest District 450 North 2nd Street Rm. 325 Lander, WY 82520. The other component units of Fremont County have not issued audited financial statements for the year ended June 30, 2012.

Requests for Information

This financial report provides an overview of the County's finances. Questions concerning this report or requests for additional information should be addressed to jim.massman@fremontcountygovernment.org or Fremont County Treasurer, P.O. Box 465, Lander, Wyoming, 82520.

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FREMONT COUNTY, WYOMING
STATEMENT OF NET ASSETS
JUNE 30, 2012

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Solid Waste Disposal District	Other Component Units
ASSETS					
Cash and investments in treasury (Note 4)	\$ 25,053,991	\$ 1,420,282	\$ 26,474,273	\$ 0	\$ 291,050
Other cash (Note 4)	39,162	200	39,362	2,902,017	2,897,962
Receivables (net of allowance for uncollectables) (Note 1):					
Taxes	1,024,446	0	1,024,446	58,000	88,428
Intergovernmental and grants	1,181,447	0	1,181,447	75,470	60,626
Lease (Note 10)	70,564	0	70,564	0	0
Accounts	585,021	387,000	972,021	187,386	174,311
Accrued interest	87,000	0	87,000	17,000	13,000
Inventory and prepaid expenses	847,801	51,517	899,318	33,186	368,704
Due from primary government - Agency Fund	0	0	0	151,500	237,344
Internal balances	3,372	(3,372)	0	0	0
Capital assets, net of accumulated depreciation (Notes 1 and 6)	101,075,276	2,249,502	103,324,778	6,819,000	14,243,024
Total assets	129,968,080	4,105,129	134,073,209	10,243,559	18,374,449
LIABILITIES					
Current Liabilities:					
Accounts payable and accrued expenses	2,297,757	116,590	2,414,347	279,843	512,793
Deferred revenues	0	0	0	0	41,897
Obligations under capital lease (Notes 7 and 9)	5,000	0	5,000	148,020	5,000
Notes payable (Note 7)	1,262	0	1,262	0	0
Compensated absences (Note 7)	980,000	36,000	1,016,000	189,103	231,133
Closure and postclosure care (Notes 7 and 13)	0	0	0	731,180	0
Noncurrent liabilities:					
Obligations under capital lease (Notes 7 and 9)	30,000	0	30,000	493,090	0
Notes payable (Note 7)	12,879	0	12,879	0	0
Compensated absences (Note 7)	144,800	12,000	156,800	0	22,500
Closure and postclosure care (Note 13)	0	0	0	7,268,820	0
Total liabilities	3,471,698	164,590	3,636,288	9,110,056	813,323
NET ASSETS					
Invested in capital assets, net of related debt	101,075,276	2,173,902	103,249,178	6,177,890	14,238,024
Restricted for:					
Health and welfare	2,619,778	0	2,619,778	0	0
Culture and Recreation	639,848	0	639,848	0	0
Endowment	2,759,015	0	2,759,015	0	0
Public Safety	2,178,212	0	2,178,212	0	0
Road construction	1,764,507	0	1,764,507	0	0
Other purposes	39,284	0	39,284	0	71,480
Unrestricted (deficit)	15,420,462	1,766,637	17,187,099	(5,044,387)	3,251,622
Total net assets	\$ 126,496,382	\$ 3,940,539	\$ 130,436,921	\$ 1,133,503	\$ 17,561,126

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 4,077,267	\$ 416,832	\$ 96,474	\$ 0
Public safety	13,499,062	1,032,558	1,450,993	336,040
Roads and bridges	5,773,749	2,395	1,751,620	3,416,230
Sanitation	3,256	0	17,066	0
Culture and recreation	4,843	0	16,790	22,300
Health and welfare	2,120,989	148,816	340,239	0
Economic development	485,016	3,010	0	121,149
Support services	4,458,634	1,749,349	298,058	645,532
Total governmental activities	<u>30,422,816</u>	<u>3,352,960</u>	<u>3,971,240</u>	<u>4,541,251</u>
Business-type activities:				
Ambulance services	1,880,775	1,929,622	3,500	37,800
Revolving loan (economic development)	0	0	0	0
Total business-type activities	<u>1,880,775</u>	<u>1,929,622</u>	<u>3,500</u>	<u>37,800</u>
Total primary government	<u>\$ 32,303,591</u>	<u>\$ 5,282,582</u>	<u>\$ 3,974,740</u>	<u>\$ 4,579,051</u>
Component units:				
Solid Waste Disposal District	\$ 6,649,446	\$ 2,564,878	\$ 25,003	\$ 194,657
Other component units	<u>8,120,077</u>	<u>1,604,090</u>	<u>430,256</u>	<u>113,127</u>
Total component units	<u>\$ 14,769,523</u>	<u>\$ 4,168,968</u>	<u>\$ 455,259</u>	<u>\$ 307,784</u>

General revenues:
Property taxes
Other taxes
Federal payment in lieu of tax
State sales and use tax
State severance tax
State assistance
Investment earnings
Gain on sale of capital assets
Other revenue
Special Item - Transfer new Lander Library to component unit
Transfers

Total general revenues and transfers

Change in net assets before special item

Special item - Reduction of closure
and post closure care liability

Change in net assets
Net assets - beginning of year

Net assets - end of year

See Notes to Financial Statements

Net (Expense) Revenue and Changes in Net Assets

Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	Solid Waste Disposal District	Other Component Units	
\$ (3,563,961)		\$ (3,563,961)			
(10,679,471)		(10,679,471)			
(603,504)		(603,504)			
13,810		13,810			
34,247		34,247			
(1,631,934)		(1,631,934)			
(360,857)		(360,857)			
(1,765,695)		(1,765,695)			
<u>(18,557,365)</u>		<u>(18,557,365)</u>			
0	\$ 90,147	90,147			
0	0	0			
<u>0</u>	<u>90,147</u>	<u>90,147</u>			
<u>\$ (18,557,365)</u>	<u>\$ 90,147</u>	<u>\$ (18,467,218)</u>			
			\$ (3,864,908)	\$ 0	
			<u>0</u>	<u>(5,972,604)</u>	
			<u>\$ (3,864,908)</u>	<u>\$ (5,972,604)</u>	
9,684,001	0	9,684,001	3,199,441	5,097,379	
0	0	0	0	0	
2,327,768	0	2,327,768	0	0	
5,069,093	0	5,069,093	0	0	
388,352	0	388,352	0	0	
1,068,432	0	1,068,432	0	0	
674,218	35,176	709,394	870	16,272	
0	0	0	37,603	11,263	
338,168	0	338,168	20,819	8,220	
0	0	0	0	(10,048)	
(23,221)	23,221	0	0	0	
<u>19,526,811</u>	<u>58,397</u>	<u>19,585,208</u>	<u>3,258,733</u>	<u>5,123,086</u>	
969,446	148,544	1,117,990	(606,175)	(849,518)	
0	0	0	0	0	
969,446	148,544	1,117,990	(606,175)	(849,518)	
<u>125,526,936</u>	<u>3,791,995</u>	<u>129,318,931</u>	<u>1,726,662</u>	<u>18,410,644</u>	
<u>\$ 126,496,382</u>	<u>\$ 3,940,539</u>	<u>\$ 130,436,921</u>	<u>\$ 1,120,487</u>	<u>\$ 17,561,126</u>	

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012**

	General Fund	Road Construction Special Revenue Fund	Detention Facility Trust Permanent Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments in treasury (Note 4)	\$ 9,779,441	\$ 3,403,442	\$ 4,219,888	\$ 4,040,847	\$ 21,443,618
Other cash (Note 4)	39,162	0	0	0	39,162
Receivables, net of allowance for uncollectables (Note 1):					
Taxes	967,120	0	0	57,326	1,024,446
Intergovernmental and grants	146,269	0	0	1,035,178	1,181,447
Accounts	113,867	0	0	0	113,867
Accrued interest	52,000	0	0	0	52,000
Inventory and prepaid expenses	817,240	0	0	0	817,240
Due from other funds	547,984	16,990	0	0	564,974
Total assets	\$ 12,463,083	\$ 3,420,432	\$ 4,219,888	\$ 5,133,351	\$ 25,236,754
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued expenses	\$ 1,119,507	\$ 0	\$ 0	\$ 375,729	\$ 1,495,236
Due to other funds	268	0	0	540,098	540,366
Deferred revenues	226,000	0	0	192,933	418,933
Total liabilities	1,345,775	0	0	1,108,760	2,454,535
Fund balances:					
Nonspendable:					
Inventory and prepaid expenses	817,240	0	0	0	817,240
Endowment	0	0	2,759,015	0	2,759,015
Restricted for:					
Debt Service	0	0	0	67,781	67,781
Public safety	0	0	1,460,873	717,339	2,178,212
Culture and recreation	0	0	0	639,848	639,848
Health and welfare	0	0	0	2,619,778	2,619,778
Other purposes	0	0	0	(28,071)	(28,071)
Committed to:					
Road Construction	0	0	0	0	0
Contractual obligations	264,307	682,960	0	0	947,267
Other purposes	0	0	0	13,715	13,715
Unassigned	10,035,761	2,737,472	0	(5,799)	12,767,434
Total fund balances	11,117,308	3,420,432	4,219,888	4,024,591	22,782,219
Total liabilities and fund balances	\$ 12,463,083	\$ 3,420,432	\$ 4,219,888	\$ 5,133,351	\$ 25,236,754

Total fund balances of governmental funds \$ 22,782,219

Amounts reported for governmental activities in the statement of net assets are different because:

- 1) Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The effect of internal service funds capital assets is included in (3) below. 94,872,357
- 2) Certain receivables are not available to pay current-period expenditures and, therefore, are deferred in the funds. 534,912
- 3) Internal service funds are used by management to charge the costs of certain capital assets, employee health care and unemployment costs, and emergency dispatch services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 9,408,435
- 4) Long-term liabilities, including compensated absences, are not due in the current period and, therefore, are not reported in the funds. The effect of internal service funds long-term liabilities is included in (3) above. (1,101,541)

Net assets of governmental activities (page 14) \$ 126,496,382

See Notes to Financial Statements

FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	General Fund	Road Construction Special Revenue Fund	Detention Facility Trust Permanent Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:					
Taxes, primarily property	\$ 9,476,487	\$ 0	\$ 0	\$ 281,866	\$ 9,758,353
Licenses and fees	38,052	0	0	0	38,052
Intergovernmental	10,570,760	752,093	0	5,494,621	16,817,474
Charges for services	1,422,149	0	0	65,518	1,487,667
Investment income	297,921	100,939	111,403	116,530	626,793
Other revenue	53,659	0	0	216,572	270,231
	<u>21,859,028</u>	<u>853,032</u>	<u>111,403</u>	<u>6,175,107</u>	<u>28,998,570</u>
EXPENDITURES:					
Current:					
General government	3,773,066	0	0	169,236	3,942,302
Public safety	11,198,516	0	0	1,516,250	12,714,766
Roads and bridges	3,688,073	0	0	0	3,688,073
Sanitation	0	0	0	2,872	2,872
Culture and recreation	1,000	0	0	0	1,000
Health and welfare	1,298,351	0	0	734,492	2,032,843
Economic development	360,659	0	0	0	360,659
Support services	2,453,686	0	0	6,798	2,460,484
Capital outlay	1,255,208	0	0	5,594,564	6,849,772
Debt service:					
Principal retirement	0	0	0	1,231	1,231
Interest	0	0	0	384	384
	<u>24,028,559</u>	<u>0</u>	<u>0</u>	<u>8,025,827</u>	<u>32,054,386</u>
Excess of revenues over (under) expenditures	<u>(2,169,531)</u>	<u>853,032</u>	<u>111,403</u>	<u>(1,850,720)</u>	<u>(3,055,816)</u>
OTHER FINANCING SOURCES (USES):					
Transfers from other funds	672,068	0	0	2,828,163	3,500,231
Transfers to other funds	(291,520)	(2,081,347)	(57,117)	(1,206,106)	(3,636,090)
Sale of capital assets	2,029	0	0	0	2,029
	<u>382,577</u>	<u>(2,081,347)</u>	<u>(57,117)</u>	<u>1,622,057</u>	<u>(133,830)</u>
Net change in fund balances	(1,786,954)	(1,228,315)	54,286	(228,663)	(3,189,646)
FUND BALANCES - beginning of year	<u>12,904,262</u>	<u>4,648,747</u>	<u>4,165,602</u>	<u>4,253,254</u>	<u>25,971,865</u>
FUND BALANCES - end of year	<u>\$ 11,117,308</u>	<u>\$ 3,420,432</u>	<u>\$ 4,219,888</u>	<u>\$ 4,024,591</u>	<u>\$ 22,782,219</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012**

Amounts reported for governmental activities in the statement of activities (pages 15-16) are different because:

Net change in fund balances - total governmental funds (page 18)	\$ (3,189,646)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This amount is the difference between depreciation (\$2,903,861) and capital outlay (\$6,716,186) for the current period. The effects of internal service funds capital outlays and depreciation is included below.	3,812,325
The net effect of various transactions involving capital assets (i.e. sales, trade-ins and donations) is to decrease net assets. These transactions are not reflected in governmental funds.	13,779
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	205,343
Governmental funds report loan proceeds as other financing sources, and report principal payments as expenditures. However, only the interest payment is included on the statement of activities. Following is the amount by which principal payments (\$1,231) exceed loan proceeds (\$0).	1,231
Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.	(104,500)
Internal service funds are used by management to charge the costs of emergency dispatching, capital assets, and employee health and life insurance to individual funds. The net revenue of these internal service funds is reported with governmental activities.	230,914
Change in net assets of governmental activities (page 16)	\$ 969,446

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2012**

	Business-type Activities Enterprise Funds			Governmental Activities -
	Ambulance Services	Revolving Loan Fund (non-major fund)	Totals	Internal Service Funds
ASSETS				
Current assets:				
Cash and investments in treasury	\$ 1,379,306	\$ 40,976	\$ 1,420,282	\$ 3,610,373
Other cash	200	0	200	0
Receivables (net of allowance for Accounts	387,000	0	387,000	330,567
Accrued interest	0	0	0	35,000
Inventory and prepaid expenses	51,517	0	51,517	30,561
Total current assets	1,818,023	40,976	1,858,999	4,006,501
Noncurrent assets:				
Notes and leases receivable	0	0	0	70,564
Capital assets, net of accumulated depreciation	2,249,502	0	2,249,502	6,202,919
Total noncurrent assets	2,249,502	0	2,249,502	6,273,483
Total assets	4,067,525	40,976	4,108,501	10,279,984
LIABILITIES				
Current liabilities:				
Accounts payable and accrued expenses	116,590	0	116,590	802,521
Compensated absences	36,000	0	36,000	37,400
Obligations under capital lease	0	0	0	5,000
Total current liabilities	152,590	0	152,590	844,921
Noncurrent liabilities:				
Compensated absences	12,000	0	12,000	0
Obligations under capital lease	0	0	0	30,000
Total noncurrent liabilities	12,000	0	12,000	30,000
Total liabilities	164,590	0	164,590	874,921
NET ASSETS				
Invested in capital assets, net of related debt	2,173,902	0	2,173,902	6,048,521
Reserved for encumbrances	0	0	-	20,440
Unrestricted	1,729,033	40,976	1,770,009	3,336,102
Total net assets	\$ 3,902,935	\$ 40,976	\$ 3,943,911	\$ 9,405,063

Amounts reported for business-type activities in the statement of net assets (page 14) are different because:

Net assets (from above) \$ 3,943,911

Some amounts reported for business-type activities in the statement of net assets are different because certain internal service fund assets and liabilities are included with business-type activities. (3,372)

Net assets of business-type activities \$ 3,940,539

See Notes to Financial Statements

FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	Business-type Activities Enterprise Funds			Governmental Activities -
	Ambulance Services	Revolving Loan Fund (non-major fund)	Totals	Internal Service Funds
OPERATING REVENUES:				
Charges for goods and services	\$ 1,929,622	\$ 0	\$ 1,929,622	\$ 7,735,145
Other revenue	3,500	0	3,500	978,613
Investment income	0	0	0	975,123
Total operating revenues	<u>1,933,122</u>	<u>0</u>	<u>1,933,122</u>	<u>9,688,881</u>
OPERATING EXPENSES:				
Salaries	1,060,351	0	1,060,351	490,966
Employee benefits	308,710	0	308,710	220,047
Insurance claims and expenses	0	0	0	5,805,071
Property services	85,083	0	85,083	37,692
Other purchased services	36,322	0	36,322	406,019
Supplies and materials	175,310	0	175,310	805,405
Depreciation	219,132	0	219,132	970,478
Allocation of investment earnings	0	0	0	849,119
Total operating expenses	<u>1,884,908</u>	<u>0</u>	<u>1,884,908</u>	<u>9,584,797</u>
Operating income	<u>48,214</u>	<u>0</u>	<u>48,214</u>	<u>104,084</u>
NONOPERATING REVENUES (EXPENSES):				
Intergovernmental revenue	37,800	0	37,800	0
Investment income	34,182	994	35,176	47,424
Loss on sale of capital assets	0	0	0	(150)
Total nonoperating revenues (expenses), net	<u>71,982</u>	<u>994</u>	<u>72,976</u>	<u>47,274</u>
Income before transfers	120,196	994	121,190	151,358
Transfer in	23,221	0	23,221	114,397
Transfers out	0	0	0	(265)
Change in net assets	143,417	994	144,411	265,490
TOTAL NET ASSETS - beginning of year	<u>3,759,518</u>	<u>39,982</u>	<u>3,799,500</u>	<u>9,139,573</u>
TOTAL NET ASSETS - end of year	<u>\$ 3,902,935</u>	<u>\$ 40,976</u>	<u>\$ 3,943,911</u>	<u>\$ 9,405,063</u>

Amounts reported for business-type activities in the statement of activities (pages 15-16) are different because:

Change in net assets (from above) \$ 144,411

An internal service fund is used by management to charge the costs of employee health and life insurance to individual funds. The net revenue of this internal service fund which is allocable to business-type activities is reported with them in the statement of activities.

4,133

Change in net assets of business-type activities (page 16)

\$ 148,544

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2012**

	Business-type Activities Enterprise Funds			Governmental Activities -
	Ambulance Services	Revolving Loan Fund	Totals	Internal Service Funds
		(nonmajor fund)		
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from service users	\$ 1,784,122	\$ 0	\$ 1,784,122	\$ 2,556,742
Contributions and insurance reimbursements	0	0	0	6,034,882
Cash paid for goods and services	(299,395)	0	(299,395)	(1,232,468)
Cash paid to employees	(1,369,609)	0	(1,369,609)	(707,240)
Benefits paid	0	0	0	(5,737,071)
Investment income	0	0	0	989,123
Allocation of investment earnings	0	0	0	(849,119)
Net cash provided by operating activities	<u>115,118</u>	<u>0</u>	<u>115,118</u>	<u>1,054,849</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfer to other fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>(265)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(25,481)	0	(25,481)	(1,000,251)
Capital grant proceeds	61,021	0	61,021	0
Principal paid on capital lease obligations	0	0	0	(10,000)
Transfer in from general fund	0	0	0	114,397
Proceeds from capital debt	<u>0</u>	<u>0</u>	<u>0</u>	<u>40,000</u>
Net cash used in capital and related financing activities	<u>35,540</u>	<u>0</u>	<u>35,540</u>	<u>(855,854)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	<u>34,182</u>	<u>994</u>	<u>35,176</u>	<u>47,424</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS				
	184,840	994	185,834	246,154
CASH AND INVESTMENTS IN TREASURY AND OTHER CASH				
Balances - beginning of year	<u>1,194,666</u>	<u>39,982</u>	<u>1,234,648</u>	<u>3,364,219</u>
Balances - end of year	<u>\$ 1,379,506</u>	<u>\$ 40,976</u>	<u>\$ 1,420,482</u>	<u>\$ 3,610,373</u>
RECONCILIATION TO BALANCE SHEET:				
Cash and investments in treasury	\$ 1,379,306	\$ 40,976	\$ 1,420,282	\$ 3,610,373
Other cash	<u>200</u>	<u>0</u>	<u>200</u>	<u>0</u>
Balances - end of year	<u>\$ 1,379,506</u>	<u>\$ 40,976</u>	<u>\$ 1,420,482</u>	<u>\$ 3,610,373</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 48,214	\$ 0	\$ 48,214	\$ 104,084
Adjustments to reconcile operating income (loss) to net cash provided by operating activities-				
Depreciation	219,132	0	219,132	970,478
Change in assets - (increase) decrease:				
Accounts receivable	(149,000)	0	(149,000)	(93,005)
Inventory and prepaid expenses	9,365	0	9,365	(30,310)
Accrued interest	0	0	0	15,600
Change in liabilities - increase (decrease):				
Accounts payable and accrued expenses	(10,493)	0	(10,493)	85,402
Compensated absences	<u>(2,100)</u>	<u>0</u>	<u>(2,100)</u>	<u>2,600</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 115,118</u>	<u>\$ 0</u>	<u>\$ 115,118</u>	<u>\$ 1,054,849</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
STATEMENT OF NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2012**

	<u>Agency Fund</u>	<u>Inmate Trust Agency Fund</u>	<u>Section 125 Plan Trust Fund</u>
ASSETS			
Cash and investments in treasury	\$ 5,378,075	\$ 0	\$ 43,711
Other cash	517,222	33,710	0
Receivables (net of allowance for uncollectables):			
Accounts	42,105	56,643	3,730
Taxes	1,156,000	0	0
Accrued interest	320,000	0	0
Due from general fund	<u>0</u>	<u>268</u>	<u>0</u>
 Total assets	 <u>7,413,402</u>	 <u>90,621</u>	 <u>47,441</u>
 LIABILITIES			
Accounts payable and accrued expenses	408,829	2,824	47,441
Due to general fund	0	24,876	0
Due to component units	388,844	0	0
Due to or held on behalf of others	5,139,729	9,003	0
Deferred revenues	<u>1,476,000</u>	<u>53,918</u>	<u>0</u>
 Total liabilities	 <u>7,413,402</u>	 <u>90,621</u>	 <u>47,441</u>
 NET ASSETS			
Held in trust for plan participants	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
STATEMENT OF CHANGES IN NET ASSETS
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Section 125 Plan Trust Fund (nonmajor fund)</u>
ADDITIONS	
Contributions	\$ 532,105
Investment Income	<u>298</u>
Total additions	<u>532,403</u>
DEDUCTIONS	
Benefits	530,908
Transferred to Fremont County's General Fund	<u>1,495</u>
Total deductions	<u>532,403</u>
Change in net assets	0
FUND BALANCE - beginning of year	<u>0</u>
FUND BALANCE - end of year	<u><u>\$ 0</u></u>

See Notes to Financial Statements

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FREMONT COUNTY, WYOMING

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

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FREMONT COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Fremont County, Wyoming ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant County accounting policies are described below.

A. REPORTING ENTITY

Fremont County, Wyoming, operates under a commissioner form of government and provides the various services as authorized by its charter including the following: public safety (sheriff), roads and bridges, sanitation, health and social services, culture/recreation, public improvements, planning and zoning, and general administrative services.

The legislative branch of the County government is composed of five elected Commissioners. The establishment and adoption of policy is the responsibility of the County Commissioners. In addition to the elected Commissioners, the County elects the following officials: Clerk, Treasurer, Attorney, Clerk of District Court, Sheriff, Assessor and Coroner.

The accompanying financial statements present the primary government, and its component units, for which the primary government is considered to be financially accountable. The County has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled by or dependent on the County. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board. All potential component units have been considered for possible inclusion in the reporting entity.

Discretely Presented Component Units

The component unit columns in the government-wide financial statements include the financial data of the County's component units. They are included because, if excluded, the County's financial statements would be misleading. They are reported in separate columns in the government-wide financial statements to emphasize their legal separation from the County. The following component units are included in the statements:

Fremont County Solid Waste Disposal District - The Solid Waste Disposal District has a board of nine members and was created under the authority of Wyoming Statute 18-11-101 on October 3, 1979. The District may levy up to three mills for the purpose of disposing of solid waste at several landfills located throughout the County.

Fremont County Weed and Pest Control District - The Weed and Pest Control District has a board of seven members and was created under the authority of Wyoming Statute 11-5-101 in 1972. The District can levy up to one mill for general operations in controlling noxious weeds and pests and an additional one mill for the control of leafy spurge.

Fremont County Fair Board - The Fremont County Fair Board consists of seven members who have oversight responsibility for the County Fair, which is held annually in Riverton, Wyoming.

Fremont County Library Board - The Fremont County Library Board consists of five members who have oversight responsibility for providing general library services at several locations throughout the County.

Fremont County Museum Board - The Fremont County Museum Board consists of five members who have oversight responsibility for several museums located throughout the County.

Fremont County Recreation Board - The Fremont County Recreation Board consists of nine members who have oversight responsibility for recreational activities throughout the County.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

A. REPORTING ENTITY (cont.)

The County Commissioners appoint the board members for each of these entities. Each entity is also financially dependent upon the approval of funding outlined in an annual budget submitted to the County Commissioners.

Separate audited financial statements for the Solid Waste Disposal District and the Weed and Pest Control District for the year ended June 30, 2012, may be obtained at the District office. The other component units do not issue separate financial statements.

Related Organizations

The County is responsible for appointing members to the boards of other organizations, but is not accountable for these organizations. The following related organizations are not included in the reporting entity:

- **Historic Preservation Commission** - seven member board, all of which are appointed by the County Commissioners.
- **Planning Commission** - five member board, all of which are appointed by the County Commissioners.
- **Wind River Visitor's Council** - ten member board, two of whom are appointed by the County Commissioners.

Jointly Governed Organizations

Fremont County Association of Governments (FCAG) - This is a joint powers board consisting of the following municipalities: Fremont County, Town of Pavillion, Town of Hudson, Town of Shoshoni, Town of Dubois, City of Riverton and the City of Lander. The FCAG was created to plan, create, expand, finance and operate any or all of the projects set forth in Section 16-1-104 c., Wyoming Statutes, 1997 amended. The FCAG Board consists of the six mayors of Fremont County and one County Commissioner. The "Mission" of the FCAG is "Cooperating to Enhance Quality Public Services."

The County provides a substantial amount of support to the FCAG. The County provides as much as a 50% match on many grants. For the year ended June 30, 2012, the County paid \$159,015 to or on behalf of the FCAG.

A copy of the audited financial statements of the FCAG is available for inspection at their office.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the County's financial activities in a narrative format. An analysis of the County's overall financial position and results of operations is included to assist users in assessing whether the financial position has improved or deteriorated as a result of the year's activities.

The government-wide financial statements (i.e. the Statement of Net Assets and Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and private-purpose trust funds financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include: (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Fund Financial Statements

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, other taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund - The General Fund is the County's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

- **Detention Facility Trust Fund** - The Detention Facility Trust Fund is a permanent fund that accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for maintenance of the County's detention facility.
- **Road Construction Special Revenue Fund** – The Road Construction Special Revenue Fund accounts for financial resources derived from tax revenues from the State of Wyoming for fuel taxes required to be expended on County Roads.

The County reports the following major proprietary fund:

- **Ambulance Services** - The Ambulance Services Fund is an enterprise fund that accounts for the fiscal activity of all of the County's ambulance services.

Additionally, the County reports the following fund types:

- **Special Revenue Funds** - Special Revenue Funds account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.
- **Capital Project Funds** - Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).
- **Debt Service Fund** - The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.
- **Enterprise Funds** - Enterprise Funds account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County's enterprise funds include Ambulance Services (see above) and the Revolving Loan Fund.
- **Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. For the County, this includes dispatch services, equipment rental, unemployment insurance, employee group health insurance services, and the investment pool.
- **Private-Purpose Trust Funds and Agency Funds** - These funds account for assets which are held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. These include the agency fund, the inmate trust agency fund and the Section 125 plan trust fund. Private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Based on the accounting and reporting standards set forth in GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the County has opted to apply only the accounting and reporting pronouncements issued by the Financial Accounting Standards Board (FASB) on or before November 30, 1989 for business-type activities and enterprise funds.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and of the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

D. RECEIVABLES AND PAYABLES

Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

E. INVESTMENTS

The County follows GASB Statement No. 31 (GASB 31). GASB 31 requires most investments to be reported at their fair value. Unrealized gains and losses on investments are included in the statements of revenues, expenditures and changes in fund balances for governmental fund types and in the statement of revenues, expenses and changes in fund net assets for proprietary fund types.

F. INVENTORY

Materials used by the Road and Bridge department and materials and supplies used in the Ambulance Services Fund are carried at cost as inventory and are charged to expense when consumed. Office supplies are reported as an expenditure or expense in the period purchased.

Inventory in the discretely presented component unit - Weed and Pest Control District is held for both consumption and resale and is carried at cost or estimated cost.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

G. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in governmental funds. Encumbrances outstanding at year end are reported as fund balances since they do not constitute expenditures or liabilities.

H. RESTRICTED ASSETS

Certain proceeds of a County capital facilities tax, as well as certain resources set aside for bonded debt repayment, are classified as restricted assets on the government-wide financial statements and governmental funds financial statements balance sheets because their use is limited by applicable debt covenants and/or laws and regulations. The restricted assets are used to report resources set aside to: (1) provide a reserve for debt service, and (2) provide a reserve for endowment.

I. CAPITAL ASSETS

Capitalization and Valuation

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Infrastructure assets with initial costs that equal or exceed \$25,000 and useful lives greater than five years are capitalized. Expenditures for buildings and improvements having a useful life greater than five years and a value greater than \$10,000 are capitalized. Expenditures for other capital items having a useful life greater than one year and a value greater than \$1,000 are also capitalized. Certain component units utilize lower capitalization thresholds. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of business-type activities is included as part of the capitalized value of the assets constructed.

Depreciation Method and Useful Lives

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight-line or 150% declining balance methods over the following estimated useful lives:

Infrastructure	5-50 years
Buildings and improvements	10-90 years
Equipment	3-15 years
Vehicles	3-15 years
Office furniture	5-10 years
Computer software	5-10 years
Library collections	5 years

Capitalization of Museum Collections

Fremont County has three museums - the Pioneer Museum, the Riverton Museum, and the Dubois Museum. The collections held in these museums include prehistoric and historic artifacts illustrating the 10,000+ years of human experience in central and western Wyoming. The collections include an ethnographic collection and pioneer objects. The emphasis of the collections begins with the 1860s South Pass gold rush through the World War II era. The collections include cabins, vehicles, ranching, mining and oil field equipment, household goods, weapons, business and store tools and equipment, clothing, books, photographs and more.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

I. CAPITAL ASSETS (cont.)

Capitalization of Museum Collections (cont.)

Beyond the display of artifacts, the Riverton Museum has a substantial research library that includes old newspapers, collections of original business documents, published books about local, county, state and regional history, and a subject file that includes clippings, brochures, and other documents on a wide range of local history topics.

The Dubois Museum houses archaeology exhibits about the Mountain Shoshone Indians, a replica of a wild sheep trap, and a series of ecomurals. The center also houses rocks and fossils from the area and seven historical outbuildings.

The Museum collections are held for public exhibition, education, and research in furtherance of public service rather than financial gain. The County has not capitalized the museum collections due to the subjectivity in valuation of the items included. Also, the cost to the County to obtain the value of the items in the collections would be prohibitive. These collections, if capitalized, would be recorded in the Museum Board component unit.

J. ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS

Receivables have been reported net of the allowance for uncollectible accounts. The allowance is estimated based on prior experience. The allowances for uncollectible accounts are as follows:

Primary Government	
General Fund	\$ 56,000
Enterprise Funds	261,048
Total Primary Government	<u>\$ 317,048</u>
Component Units	
Solid Waste Disposal District	\$ 18,000
Weed and Pest Control District	24,000
Fair Board	4,000
Library Board	10,000
Museum Board	3,000
Recreation Board	1,000
Total Component Units	<u>\$ 60,000</u>
Total Reporting Entity	<u>\$ 377,048</u>

K. COMPENSATED ABSENCES

County policy permits employees to accumulate a limited amount of earned, but unused, vacation and sick leave. These benefits are payable to employees upon separation from service. All leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported. The computed liability is in compliance with GASB Statement No. 16, *Accounting for Compensated Absences*.

L. CASH AND CASH EQUIVALENTS

The County considers cash and cash equivalents to consist of all cash, either on hand or in banks, including time deposits and any highly liquid debt instruments purchased with a maturity of three months or less. This definition of cash and cash equivalents is used in the statement of cash flows for proprietary fund types.

M. LIABILITIES

Liabilities shown on the fund financial statements are those that have become due and payable at the financial statement date, which are expected to be paid during the upcoming fiscal year, and are reported as an expenditure and fund liability of the governmental fund that will pay it. On the government-wide financial statements, liabilities that become due and payable within one year after the financial statement date are included in current liabilities, while liabilities that become due and payable after that time are shown as noncurrent liabilities.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

N. NET ASSETS

Net assets represent the difference between assets and liabilities. Net assets are comprised of the various net earnings from operating income, nonoperating revenues and expenses, and capital contributions. Net assets are classified in the following components.

Invested in capital assets, net of related debt – This component of net assets consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted net assets – This component of net assets consists of net assets subject to constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net assets – This component of net assets consists of net assets that do not meet the definition of “invested in capital assets, net of related debt” or “restricted net assets.”

O. FUND BALANCES

Beginning with fiscal year 2010, the County implemented GASB Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions.” This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- **Nonspendable fund balance**—amounts that are not in spendable form (such as inventory) or are required to be maintained intact.
- **Restricted fund balance**—amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- **Committed fund balance**—amounts constrained to specific purposes by the County itself enacted by resolution of the Board of County Commissioners. Committed fund balance cannot be used for any other purpose unless the commitment expires as set forth in the resolution, or a new Board resolution amends the commitment.
- **Assigned fund balance**—amounts the County intends to use for a specific purpose. Intent can be expressed by the County Commissioners or by an official or body to which the County Commissioners delegates the authority.
- **Unassigned fund balance**—amounts that are available for any purpose. Positive amounts are reported only in the general fund.

The County utilizes restricted fund balances first followed by committed resources, and then assigned resources. Beginning fund balances for the County’s governmental funds have been restated to reflect the above classifications.

County Commissioners establish (and modify or rescind) fund balance commitments by passage of a resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

P. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

Q. ESTIMATES

The accounting policies of Fremont County, Wyoming conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governments. Preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and related disclosures. Actual results could differ from those estimates.

The most significant accounting estimates are as follows:

- 1) Infrastructure with an estimated net value of approximately \$54.2 million for the primary government and \$700,000 for the component units was recorded as of July 1, 2002.
- 2) The liability for closure and postclosure care costs increased to \$8,000,000 during the fiscal year. See Note 12 for additional information.
- 3) Depreciation expense was estimated to be \$3,874,339 for governmental activities for the year. See Note 6 for additional information.
- 4) The allowance for uncollectible accounts total for the reporting entity is \$377,048. See Note 1, number J for additional information.

NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to May 15, the County Clerk submits to the County Commissioners a proposed operating budget for the fiscal year commencing that July 1. The operating budget includes proposed expenditures and the means of financing them for the upcoming year, along with estimates for the current year and actual data for the two preceding years. The County Charter requires that the budget be submitted in summary form. In addition, more detailed line item budgets are included for administrative control. The legal level of statutory control for the detailed budget is at the department/function level.
- 2) Public hearings are conducted between the second and the third Monday in July to obtain taxpayer comments.
- 3) Within 24 hours following the public hearing, the budget is legally adopted through passage of a resolution.
- 4) The County can, after public notice and hearing, transfer budgeted amounts between departments within any fund.
- 5) Budgets for the governmental and proprietary fund types are adopted on a basis consistent with generally accepted accounting principles (GAAP), except that encumbrances are included as expenditures. The general fund expenditure classifications for GAAP and budgetary purposes differ due to classification of expenditures. Budgeted amounts are the final authorized amounts as revised during the year. The original budget for the fiscal year has been amended.
- 6) All appropriations, except for capital project funds, lapse at the end of each fiscal year.
- 7) The financial statement Budgetary Comparison Statement discloses budget overexpenditure in the County Roads Department of \$568,247.

NOTE 3 - PROPERTY TAXES

All property taxes are levied at the County level on October 1. Provided the payments are timely, the tax can be paid in two equal installments on November 10 and May 10 or tax may be paid in full on December 31. Any taxes on real property that have not been received by the due date are put before the general public for a tax deed assignment sale in August following three publicly advertised notices of the date of this sale. Taxes that are not received at this assignment sale will cause the respective property to be assigned to the County.

NOTE 4 - CASH AND INVESTMENTS

Cash and investments in treasury represent deposits and investments controlled by the County Treasurer. Although the deposits and investments are pooled into various accounts at different institutions, each fund's share of the deposits and investments are accounted for. Negative cash and investments in treasury figures represent borrowings from the pool. Cash flows sufficient to reimburse the pool for the temporary borrowing are anticipated.

Other cash represents deposits and investments not controlled by the County Treasurer but rather by another elected official or a bonded treasurer of a component unit.

Investment income shown in the financial statements is comprised of interest earnings and realized and unrealized gains and losses.

Composition of the cash and investment accounts in the financial statements is as follows:

<u>Primary Government and Fiduciary Funds</u>	Cash and Investments in Treasury	Other Cash	Total
Cash on hand	\$ 190,946	\$ 3,637	\$ 194,583
Bank deposits	1,060,112	586,657	1,646,769
Investments	<u>30,645,001</u>	<u>0</u>	<u>30,645,001</u>
Total Cash and Investments	<u>\$ 31,896,059</u>	<u>\$ 590,294</u>	<u>\$ 32,486,353</u>

<u>Component Units</u>	Cash and Investments in Treasury	Other Cash	Total
Cash on hand	\$ 0	\$ 11,061	\$ 11,061
Bank deposits	291,050	851,023	1,142,073
Investments	<u>0</u>	<u>4,937,895</u>	<u>4,937,895</u>
Total Cash and Investments	<u>\$ 291,050</u>	<u>\$ 5,799,978</u>	<u>\$ 6,091,029</u>

Bank Deposits - At year end, the carrying amount of the primary government's bank deposits was \$1,646,769 and the bank balance was \$2,617,755. Of the bank balance, \$796,740 was covered by federal depository insurance and \$1,821,015 was covered by collateral held in safekeeping by a third-party trust. At year end, the carrying amount of the component units' bank deposits was \$979,781 the bank balance was \$945,473. Of the bank balance, \$504,914 was covered by federal depository insurance; \$440,559 was covered by collateral held in safekeeping by a third party trust.

NOTE 4 - CASH AND INVESTMENTS (cont.)

Investments

Credit Risk - Statutes authorize the County to invest in various instruments of the federal government and its agencies, savings certificates of saving and loan associations, bank certificates of deposit and investment pools and repurchase agreements that purchase allowable investments.

The County (primary government), in accordance with its internal investment policy, has elected to invest cash in excess of immediate needs in U.S. Government Securities, money market bank accounts, repurchase agreements and external investment pools.

The component units do not have formal investment policies, but invest in accordance with state statutes. As of June 30, 2012, the component units have elected to invest in bank certificates of deposit, money market bank accounts and external investment pools.

The WyoStar local government investment pool and the repurchase agreement are not rated. All other investments held by the primary government are rated AAA.

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the County’s investment policy limits average lives of instruments to the following:

<u>Average Life</u>	<u>Maximum Investment</u>
More than one year	75%
More than five years	25%

As of June 30, 2012, the County had the following investments and average maturities:

<u>Primary Government, Component Units and Fiduciary Funds</u>	<u>Fair Value</u>	<u>Average Maturity In Years</u>		
		<u>Less Than One Year</u>	<u>One – Five Years</u>	<u>More Than Five Years</u>
<u>Investment Type</u>				
U.S. Agency Obligations	\$ 22,043,016	\$ 2,592,900	\$ 17,141,816	\$ 2,308,300
State Treasurer’s Pool	8,509,885	8,509,885	0	0
Certificates of Deposit	26,652	26,652	0	0
Investment Pool	<u>65,448</u>	<u>65,448</u>	<u>0</u>	<u>0</u>
Total Investments	<u>\$ 30,645,001</u>	<u>\$ 11,194,885</u>	<u>\$ 17,141,816</u>	<u>\$ 2,308,300</u>

The component units are not included in the schedule above. Those entities invest only in money market accounts, bank certificates of deposit, the State Treasurer’s investment pool and the State Library investment pool.

As of June 30, 2012, the County had invested in the Wyoming State Treasurer’s Asset Reserve (WyoStar), an investment vehicle established to allow local government entities to pool surplus funds. The State Treasurer administers and enforces all State statutes governing the WyoStar. WyoStar operates similarly to a money market fund and each share is equal in value to \$1.00. WyoStar may invest in any securities allowed by statute.

NOTE 4 - CASH AND INVESTMENTS (cont.)

Concentrations Risk - The County has a policy that directs the Treasurer to diversify assets held in cash and pooled investments to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. With exception of U.S. Treasury securities, bank certificates of deposits and authorized pools where there are no specific limits, no more than 50% of the County's total investment portfolio will be invested in a single type of security. County investments with a 5% or greater concentration with a specific issuer are listed as follows:

<u>Investment Issuer</u>	<u>Fair Value</u>	<u>Percent of Investment Portfolio</u>
Federal National Mortgage Association	\$ 10,134,735	33.071%
Federal Home Loan Mortgage Association	6,618,975	21.599%
Government National Mortgage Association	3,016,908	9.845%
Federal Home Loan Bank	1,774,858	5.792%

A summary of cash transactions in the Agency fund for the year ended June 30, 2012 is as follows:

Collections pending distribution	\$ 91,431,413
Distribution of collections	<u>(90,927,672)</u>
Net change	\$ 503,741
Total cash - June 30, 2011	<u>5,391,556</u>
Total cash - June 30, 2012	<u>\$ 5,895,297</u>
Reconciliation to balance sheet:	
Cash and investments in treasury	\$ 5,378,075
Other cash	<u>517,222</u>
	<u>\$ 5,895,297</u>

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2012 is as follows:

<u>Primary Government Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 547,984	\$ 268
Road Construction Special Revenue Fund	16,990	0
Other Governmental Funds	0	540,098
Fiduciary Funds	<u>268</u>	<u>24,876</u>
Total Primary Government	<u>\$ 565,242</u>	<u>\$ 565,242</u>

The \$268 due to the Inmate Trust Agency Fund from the General Fund is for the overpayment of accumulated profit on sales of items to detention center inmates. The \$24,876 due to the General Fund from the Inmate Trust Agency Fund is to pay the Sheriff Commissary account and the Sheriff Medical and Miscellaneous Reimbursement accounts.

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (cont.)

Due to/from primary government and component units consist of the following:

	Due From Primary Government	Due To Component Units
Agency Fund	\$ 0	\$ 388,844
Component Units		
Solid Waste Disposal District	151,500	0
Weed and Pest Control District	108,961	0
Fair Board	29,046	0
Library Board	90,279	0
Recreation Board	<u>9,058</u>	<u>0</u>
Total Due To/From	<u>\$ 388,844</u>	<u>\$ 388,844</u>

Interfund transfers consist of the following:

<u>Transfer from</u>	<u>Transfer to</u>		
General Fund		\$ 291,520	\$ 0
Capital Project Funds		0	51,716
Other Governmental Funds		0	239,804
Fiduciary Fund		1,495	0
General Fund		0	1,495
Road Construction Special Revenue Fund		2,081,347	0
Capital Project Funds		0	2,081,347
Detention Facility Permanent Trust Fund		57,117	0
General Fund		0	57,117
Internal Service Funds		265	0
Other Governmental Funds		0	265
Capital Project Funds		61,378	0
General Fund		0	21,310
Internal Service Funds		0	40,068
Other Governmental Funds		1,144,728	0
General Fund		0	592,146
Capital Project Funds		0	455,032
Internal Service Funds		0	74,329
Ambulance Fund		<u>0</u>	<u>23,221</u>
Totals		<u>\$ 3,637,850</u>	<u>\$ 3,637,850</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2012 was as follows:

Primary Government

Governmental Activities	Balance June 30, <u>2011</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2012</u>
Nondepreciable Capital Assets						
Land	\$ 1,497,437	\$ 204,131	\$ 0	\$ 0	\$ 0	\$ 1,701,568
Construction in process	<u>1,309,646</u>	<u>4,518,094</u>	<u>0</u>	<u>0</u>	<u>40,350</u>	<u>5,787,390</u>
Total Nondepreciable Capital Assets	<u>2,807,083</u>	<u>4,722,225</u>	<u>0</u>	<u>0</u>	<u>40,350</u>	<u>7,488,958</u>
Depreciable Capital Assets						
Buildings and improvements	16,756,964	861,020	0	0	0	17,617,984
Equipment	11,683,431	377,963	59,369	0	0	12,002,025
Vehicles	3,474,848	704,568	49,279	0	0	4,130,137
Office furniture	284,812	20,620	0	0	0	305,432
Computer software	1,209,706	69,515	34,239	0	0	1,244,982
Infrastructure	<u>126,086,401</u>	<u>1,068,610</u>	<u>0</u>	<u>40,350</u>	<u>0</u>	<u>127,195,361</u>
Total Depreciable Capital Assets	<u>159,496,162</u>	<u>3,102,296</u>	<u>142,887</u>	<u>40,350</u>	<u>0</u>	<u>162,495,921</u>
Less Accumulated Depreciation						
Buildings and improvements	8,057,580	361,746	0	0	0	8,419,326
Equipment	6,092,143	959,490	58,806	0	0	6,992,827
Vehicles	2,136,787	305,730	46,779	0	0	2,395,738
Office furniture	186,191	17,964	0	0	0	204,155
Computer software	837,556	136,051	34,239	0	0	939,368
Infrastructure	<u>47,864,831</u>	<u>2,093,358</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>49,958,189</u>
Total Accumulated Depreciation	<u>65,175,088</u>	<u>3,874,339</u>	<u>139,824</u>	<u>0</u>	<u>0</u>	<u>68,909,603</u>
Total Depreciable Capital Assets, Net	<u>94,321,074</u>	<u>(772,043)</u>	<u>3,063</u>	<u>40,350</u>	<u>0</u>	<u>93,586,318</u>
Governmental Activities Capital Assets, Net	<u>\$ 97,128,157</u>	<u>\$ 3,950,182</u>	<u>\$ 3,063</u>	<u>\$ 40,350</u>	<u>\$ 40,350</u>	<u>\$ 101,075,276</u>
Business-type Activities						
Nondepreciable Capital Assets						
Land	\$ 15,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,000
Total Nondepreciable Capital Assets	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,000</u>
Depreciable Capital Assets						
Buildings and improvements	2,014,286	0	0	0	0	2,014,286
Equipment	571,703	23,775	7,597	0	0	587,881
Vehicles	1,305,126	75,600	0	0	0	1,380,726
Office furniture	37,319	0	0	0	0	37,319
Computer software	<u>10,281</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,281</u>
Total Depreciable Capital Assets	<u>3,938,715</u>	<u>99,375</u>	<u>7,597</u>	<u>0</u>	<u>0</u>	<u>4,030,493</u>

Fremont County, Wyoming
Notes to Financial Statements
June 30, 2012

NOTE 6 - CAPITAL ASSETS (cont.)

	Balance June 30, <u>2011</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2012</u>
Less Accumulated Depreciation						
Buildings and improvements	\$ 325,242	\$ 67,233	\$ 0	\$ 0	\$ 0	\$ 392,475
Equipment	439,744	41,026	7,597	0	0	473,173
Vehicles	798,208	106,772	0	0	0	904,980
Office furniture	10,981	4,101	0	0	0	15,082
Computer software	<u>10,281</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,281</u>
Total Accumulated Depreciation	<u>1,584,456</u>	<u>219,132</u>	<u>7,597</u>	<u>0</u>	<u>0</u>	<u>1,795,991</u>
Total Depreciable Capital Assets, Net	<u>2,354,259</u>	<u>(119,757)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,234,502</u>
Business-type Activities Capital Assets, Net	<u>\$ 2,369,259</u>	<u>\$ (119,757)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,249,502</u>

Component Units

	Balance June 30, <u>2011</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2012</u>
Solid Waste Disposal District						
Nondepreciable Capital Assets						
Land	\$ 180,856	\$ 0	\$ 0	\$ 0	\$ 0	\$ 180,856
Construction in Progress	<u>339,523</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>339,523</u>	<u>0</u>
Total Nondepreciable Capital Assets	<u>520,379</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>339,523</u>	<u>180,856</u>
Depreciable Capital Assets						
Buildings and improvements	3,795,849	116,082	0	139,860	0	4,051,791
Equipment	3,529,079	445,602	158,565	0	0	3,816,116
Vehicles	905,393	301,369	104,707	0	0	1,102,055
Computer Software	26,343	0	0	0	0	26,343
Office furniture	9,441	0	0	0	0	9,441
Infrastructure	<u>1,144,885</u>	<u>46,800</u>	<u>0</u>	<u>199,663</u>	<u>0</u>	<u>1,391,348</u>
Total Depreciable Capital Assets	<u>9,410,990</u>	<u>909,853</u>	<u>263,272</u>	<u>339,523</u>	<u>0</u>	<u>10,397,094</u>
Less Accumulated Depreciation						
Buildings and improvements	771,713	105,165	0	0	0	876,878
Equipment	1,751,177	279,874	158,565	0	0	1,872,486
Vehicles	704,452	78,124	104,707	0	0	677,869
Computer Software	8,344	5,269	0	0	0	13,613
Office furniture	7,230	338	0	0	0	7,568
Infrastructure	<u>281,386</u>	<u>29,150</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>310,536</u>
Total Accumulated Depreciation	<u>3,524,302</u>	<u>497,920</u>	<u>263,272</u>	<u>0</u>	<u>0</u>	<u>3,758,950</u>
Total Depreciable Capital Assets, Net	<u>5,886,688</u>	<u>411,933</u>	<u>0</u>	<u>339,523</u>	<u>0</u>	<u>6,638,144</u>
Governmental Activities Capital Assets, Net	<u>\$ 6,407,067</u>	<u>\$ 411,933</u>	<u>\$ 0</u>	<u>\$ 339,523</u>	<u>\$ 339,523</u>	<u>\$ 6,819,000</u>

NOTE 6 - CAPITAL ASSETS (cont.)
Component Units

	Balance June 30, 2011	Additions	Deletions	Transfers In	Transfers Out	Balance June 30, 2012
Weed and Pest Control District						
Nondepreciable Capital Assets	\$ 88,004	\$ 0	\$ 0	\$ 0	\$ 0	\$ 88,004
Depreciable Capital Assets	1,733,008	197,307	323,950	0	0	1,606,365
Less Accumulated Depreciation	<u>1,219,157</u>	<u>142,541</u>	<u>323,406</u>	<u>0</u>	<u>0</u>	<u>1,038,292</u>
Total Depreciable Capital Assets, Net	<u>513,851</u>	<u>54,766</u>	<u>544</u>	<u>0</u>	<u>0</u>	<u>568,073</u>
Weed and Pest District Capital Assets, Net	<u>\$ 601,855</u>	<u>\$ 54,766</u>	<u>\$ 544</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 656,077</u>
Fair Board						
Nondepreciable Capital Assets	\$ 392,400	\$ 0	\$ 0	\$ 0	\$ 0	\$ 392,400
Depreciable Capital Assets	3,318,593	4,830	4,347	0	0	3,319,076
Less Accumulated Depreciation	<u>1,594,518</u>	<u>134,175</u>	<u>4,347</u>	<u>0</u>	<u>0</u>	<u>1,724,346</u>
Total Depreciable Capital Assets, Net	<u>1,724,075</u>	<u>(129,345)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,594,730</u>
Fair Board Capital Assets, Net	<u>\$ 2,116,475</u>	<u>\$ (129,345)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,987,130</u>
Library Board						
Nondepreciable Capital Assets	\$ 227,425	\$ 0	\$ 0	\$ 0	\$ 0	\$ 227,425
Depreciable Capital Assets	12,973,459	109,345	34,500	0	0	13,048,304
Less Accumulated Depreciation	<u>4,247,552</u>	<u>547,260</u>	<u>34,500</u>	<u>0</u>	<u>0</u>	<u>4,760,312</u>
Total Depreciable Capital Assets, Net	<u>8,725,907</u>	<u>(437,915)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,287,992</u>
Library Capital Assets, Net	<u>\$ 8,953,332</u>	<u>\$ (437,915)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,515,417</u>
Museum Board						
Nondepreciable Capital Assets	\$ 227,750	\$ 0	\$ 0	\$ 0	\$ 0	\$ 227,750
Depreciable Capital Assets	3,474,100	10,652	8,238	0	0	3,476,514
Less Accumulated Depreciation	<u>495,005</u>	<u>133,097</u>	<u>8,238</u>	<u>0</u>	<u>0</u>	<u>619,864</u>
Total Depreciable Capital Assets, Net	<u>2,979,095</u>	<u>(122,445)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,856,650</u>
Museum Board Capital Assets, Net	<u>\$ 3,206,845</u>	<u>\$ (122,445)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,084,400</u>

NOTE 6 - CAPITAL ASSETS (cont.)

Depreciation

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government	\$ 118,249
Public Safety	456,874
Roads and Bridges	2,179,770
Culture and Recreation	3,843
Health and Welfare	90,452
Economic Development	2,650
Support Services	<u>52,023</u>
Total depreciation governmental activities	2,903,861
Capital assets held by the County's internal service funds are charged to the various functions based on usage	<u>970,478</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 3,874,339</u>
Business-type Activities	
Ambulance Services	<u>\$ 219,132</u>

NOTE 7 - CHANGES IN LONG-TERM LIABILITIES

The following is a summary of the changes in general long-term debt of the County for the year ended June 30, 2012:

Primary Government

	Balance June 30, 2011	Additions	Reductions	Balance June 30, 2012	Due Within One Year
Governmental Activities					
Compensated absences	\$ 982,900	\$ 1,106,900	\$ 965,000	\$ 1,124,800	\$ 980,000
Obligations under capital lease	5,000	40,000	10,000	35,000	5,000
Notes payable	15,373	0	1,232	14,141	1,262
Business-type Activities					
Compensated absences	50,100	33,500	35,600	48,000	36,000

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. As of June 30, 2012, \$37,400 in compensated absences and \$35,000 in capital leases are included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated by the General Fund.

Component Units

	Balance June 30, 2011	Additions	Reductions	Balance June 30, 2012	Due Within One Year
Closure and postclosure care					
Solid Waste Disposal District	\$ 6,000,000	\$ 2,035,000	\$ 35,000	\$ 8,000,000	\$ 731,180
Compensated absences					
Solid Waste Disposal District	171,303	223,470	205,670	189,103	189,103
Weed and Pest Control District	63,000	65,000	44,867	83,133	83,133
Fair Board	14,000	9,700	1,100	22,600	7,000
Library Board	107,900	131,700	116,700	122,900	117,000
Museum Board	25,300	24,100	24,400	25,000	24,000
	<u>\$ 381,503</u>	<u>\$ 453,970</u>	<u>\$ 392,737</u>	<u>\$ 442,736</u>	<u>\$ 420,236</u>
Obligations under capital lease					
Fair Board	\$ 10,000	\$ 0	\$ 5,000	\$ 5,000	\$ 5,000
Solid Waste Disposal District	391,071	342,211	92,172	641,110	148,020

Article 16, Section 5 of the Wyoming Constitution limits the amount of debt the County may create. For the year ended June 30, 2012, the debt limit was \$19.04 million.

NOTE 8 - DEFINED BENEFIT PENSION PLAN

The County contributes to the Wyoming Retirement System (WRS) pension plan, a cost-sharing multiple-employer defined benefit pension plan administered by the Wyoming Retirement Board. WRS provides retirement, disability and death benefits to plan members and beneficiaries.

The plan statutorily requires 14.12% of the participant's salary to be contributed to the plan, paid by the participant and the employer in a manner as determined by the employer. Effective September 1, 2010 this rate increased from 11.25%. An additional 3.2% contribution is required for law enforcement personnel. Qualifying personnel make these contributions through payroll deduction.

Total County contributions to WRS for the years ended June 30, 2012, 2011, and 2010 were \$1,668,886, \$1,530,495 and \$1,391,025, respectively.

WRS issues a publicly available financial report that includes financial statements and supplementary information for WRS available at <http://retirement.state.wy.us/publications>. The report may also be obtained by writing to Wyoming Retirement Board, First Floor East - Herschler Building, 112 West 25th Street, Cheyenne, WY 82002.

NOTE 9 - OBLIGATIONS UNDER CAPITAL LEASE

AS LESSEE

The County has entered into leases for facilities and equipment which provide for specified minimum rental payments. To comply with state statutes, all leases contain a non-appropriations clause which allows the lessee to cancel the lease in the event that resources are not available for future appropriation. The remaining terms of the leases range from approximately one to five years. Leases which transfer substantially all the benefits and risks incident to the ownership of property have been capitalized. The future minimum rental commitments as of June 30, 2012 for continuing capital leases are as follows:

<u>Year Ended June 30,</u>	<u>Internal Service Funds</u>	<u>Component Units</u>
2013	\$ 5,000	\$ 175,824
2014	5,000	170,824
2015	5,000	169,280
2016	5,000	62,923
2017	5,000	128,101
Thereafter	<u>10,000</u>	<u>0</u>
Total minimum lease payments	35,000	706,952
Less: Amounts representing interest	<u>(0)</u>	<u>(60,842)</u>
Present value of minimum lease payments	<u>\$ 35,000</u>	<u>\$ 646,110</u>
Cost of leased property	\$ 40,000	\$ 1,054,102
Accumulated depreciation	<u>(0)</u>	<u>(214,523)</u>
	<u>\$ 40,000</u>	<u>\$ 839,579</u>

Property under capital lease consists of equipment and facilities. The cost of the leased property is included in the same fund/component unit as the capital lease obligation.

The capital lease obligations payable in future years have been reflected as both proceeds from capital lease and as expenditure in the appropriate fund/component unit in the initial year of the lease.

NOTE 10 - LEASES RECEIVABLE

AS LESSOR

The County entered into a direct financing lease with the Old Timers Rodeo Association of Fremont County for a building to be used as an indoor rodeo arena. The City of Lander and the County entered into a joint powers agreement and secured a loan in Fremont County's name for \$175,000 from the Farm Loan Board to construct the building. Title to the building is in the County's name and will revert to the Old Timers upon the payment of all fifteen annual lease installments of \$6,000 to the County. Additionally, during 2012, the County entered into a zero-interest lease arrangement with the Capital Revolving Fund (an Internal Services Fund) related to the remodel of the Carnegie Library, and is payable in quarterly installments of \$1,000.

The components of the net investment in the direct financing leases are as follows:

Net minimum lease payments receivable	\$ 77,000
Less: unearned income	<u>(6,436)</u>
Net investment in financing leases	<u>\$ 70,564</u>

A schedule of total net minimum lease payments receivable by year is as follows:

<u>June 30.</u>	
2013	\$ 10,000
2014	10,000
2015	10,000
2016	10,000
2017	10,000
2018-2021	<u>27,000</u>
	<u>\$ 77,000</u>

NOTE 11 - COMMITMENTS AND CONTINGENCIES

Litigation

Various claims and lawsuits arising in the ordinary course of operations are pending against the County. While the ultimate effect of such litigation cannot be ascertained at this time, in the opinion of the County Attorney, the liabilities which may arise from such action would not result in losses which would materially affect the financial position of the County or the results of operations.

Construction commitments

The County has active construction projects as of June 30, 2012. At year end, the County's commitments with contractors are as follows:

<u>Projects</u>	<u>Spent-to-date</u>	<u>Remaining Commitment</u>
Road Construction:		
Burma Road Phase 1	\$ 1,051,445	\$ 4,528,340
Eight Mile Road Overlay	0	81,900
Other Construction:		
Lander Carnegie Remodel	15,790	27,210
Dubois Museum	12,439	25,061
Other Contracts:		
Dubois Roads Survey	27,623	67,139
Dubois Area Road Maint.	53,008	180,000
Big Wind River Crossing Study	25,273	25,660

The commitments are financed as follows: road construction by the Road Construction Special Revenue Fund, the Lander Library by the Library Excess Sales Tax Special Revenue Fund, and other contracts by the General Fund.

NOTE 11 - COMMITMENTS AND CONTINGENCIES (cont.)

Grants

The County receives significant financial assistance from federal and state governmental agencies in the form of grants, which are governed by various rules and regulations of the grantor agencies. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the County's independent auditors and other governmental auditors. Therefore, to the extent that the County has not complied with the terms and conditions governing the grants, refunds of any money received may be required, and the collectability of any related receivables at June 30, 2012 may be impaired. Based on prior experience, the County's management believes such amounts, if any, would be immaterial.

Insurance Coverage

The County is a member of the Local Government Self Insurance Pool as authorized by State statute 1-42-101. Coverages of this pool include general liability, automobile liability, and public officials' errors and omissions. Participation by the County is voluntary. Participants may be terminated for failure to pay the required assessments. A joint powers board administers the pool. It is the board's duty to provide legal services for the defense of claims, procure insurance and professional services as required, establish and collect assessments on participating entities as necessary to operate the pool, and establish deductibles. Settled claims have not exceeded the insurance coverage in the past three years.

The County carries property insurance to absorb any losses related to theft or damage to County property. For the fiscal year ended June 30, 2012, the Commissioners appropriated \$200,000 for liability premiums and casualty losses and incurred \$175,850 of actual expenditures for premiums and losses to uninsured property.

No significant reduction in the County's insurance coverage has occurred.

The County offers a self-funded death benefit to employees as a fringe benefit. The maximum death benefit is \$10,000 per full-time employee and \$5,000 per part-time employee.

Group Health Insurance

The County has established a self-insured health benefit plan fund (internal service fund). The purpose of this fund is to pay medical, dental and vision claims of the County and other qualifying entities employees and their covered dependents and minimize the total cost of medical benefits. Medical claims exceeding \$125,000 per individual are covered by a stop-loss policy through a private insurance carrier. The County has engaged the services of a plan administrator who, for an administration fee, which approximated \$163,000 for the year ended June 30, 2012, serviced the claims and provided other administrative support. The County obtained stop-loss insurance at a cost of \$313,051 for fiscal year 2012. The County received stop-loss reimbursements of approximately \$942,000, \$392,000, \$329,000 \$301,000, and, \$219,000 for each of the past five years, respectively.

The health insurance fund is funded by monthly contribution payments from the participating groups.

The County estimates claim loss liabilities using historical experience plus any known significant losses. Following is a summary of claim loss liability:

Claim liability at beginning of year	\$ 483,000
Claims incurred during year	5,669,503
Claims paid during year	<u>(5,601,503)</u>
Claim liability at end of year	<u>\$ 551,000</u>

NOTE 12 - DETENTION FACILITY TRUST PERMANENT FUND

The Detention Facility Trust Permanent Fund was created when the voters of Fremont County approved a 1% capital facility tax in a special election held on May 5, 1998. The proposition approved by the voters stated in part, "...The remaining \$2,000,000 of collections shall constitute the corpus (principal) of the endowment fund. Any excess collections and unused construction funds shall be added to the corpus (principal) of the endowment fund. The earnings from the endowment fund will be used for the facility's utilities, maintenance, and replacement of building components and equipment." Net appreciation on investments amounting to \$1,460,873 is available for authorization for expenditure by the board of County Commissioners. This amount is included in unrestricted net assets. State law does not address the ability to spend the net appreciation. The amount to be spent is established through the County's normal budget process.

**NOTE 13 - CLOSURE AND POSTCLOSURE CARE COST -
SOLID WASTE DISPOSAL DISTRICT**

State and federal laws and regulations require the Solid Waste Disposal District (the District) to place a final cover on its landfills when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. After five years, the District can petition the State for official closure status. Closure and postclosure care costs will be paid only near or after the date that the landfills stop accepting waste. The estimated liability incurred to date is included as a liability of the District (a component unit) in the government-wide statement of net assets. Closure and postclosure care costs are recognized when incurred. The liability is adjusted each year to reflect costs incurred and changes in estimated remaining capacity. The District estimates closure and postclosure care costs based on original landfill capacity and the estimated capacity used to date.

The landfill closure and postclosure care liability reported is based on the following estimated costs and capacities:

<u>June 30,</u>	<u>Estimated Total Closure and Postclosure Care Costs</u>	<u>Percentage of Total Capacity Filled</u>	<u>Liability</u>
2012	\$ 17,000,000	~47%	\$ 8,000,000

These costs are based on what it would presently cost to perform all closure and postclosure care. Actual costs may be more or less due to inflation, changes in technology or changes in regulations.

The District estimates the remaining site life and capacity used of each of the County landfills as follows as of June 30, 2012:

	<u>Life</u>	<u>Capacity Filled</u>
Lander – Phases 2 -5	11.0 years	70%
Riverton - Sand Draw	22.0 years	54%
Shoshoni	51.0 years	90%
Dubois	0.0 years	100%
Dubois Expansion	70.0 years	0%

State and federal laws require the District to provide financial assurance that the closure and post closure care requirements will be met. The District participates in a guarantee program administered by the State of Wyoming. Participation in this program satisfies the financial assurance requirements. The effective date of compliance with these requirements was April 9, 1997. The annual contribution amounted to \$7,507 and \$16,046, for the years ended June 30, 2012 and 2011, respectively.

During the year ended June 30, 2012, the District operated the Lander, Sand Draw, Shoshoni and Dubois landfills without permits. These sites are required to be re-permitted by the Wyoming Department of Environmental Quality (WDEQ) every four years. The permitting process was completed for all four sites during the fiscal year ended June 30, 2012. The operating permits were issued as follows: Dubois, issued August 23, 2011; Lander, issued January 5, 2012; Shoshoni, issued March 29, 2012; and Sand Draw, issued April 23, 2012.

The District has closed six sites. The State of Wyoming has assumed control over three small landfills within Fremont County (Atlantic City, Jeffrey City and Lysite), releasing the District of post closure responsibilities and decreasing the amount of liability recognized by the District.

There are outstanding issues on the remaining three closed sites (Hudson, Pavillion and Missouri Valley). Annual inspections have revealed problems that must be addressed before the District can petition the State for final closure. The State requires five consecutive annual inspections without incident before the petition for release can be accepted.

NOTE 14 - SUBSEQUENT EVENT

Fremont County Solid Waste Disposal District

The District has terminated the existing contract to provide services on the Wind River Indian Reservation. The termination of the contract is effective December 15, 2012. The District is currently in contract negotiations with the Wind River Indian Reservation to establish a new contract for operations.

REQUIRED SUPPLEMENTARY INFORMATION

FREMONT COUNTY, WYOMING
BUDGETARY COMPARISON STATEMENT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary Basis</u>	<u>Final Budget -</u>
			<u>(See Note 2)</u>	<u>Positive</u>
				<u>(Negative)</u>
BUDGETARY FUND BALANCE - beginning of year	\$ 12,221,559	\$ 12,221,559	\$ 12,904,262	\$ 682,703
RESOURCES (INFLOWS)				
Vehicle registrations	894,000	894,000	889,874	(4,126)
Property taxes	8,540,804	8,540,804	8,522,864	(17,940)
Other taxes	58,000	58,000	63,750	5,750
Licenses and fees	39,100	39,100	38,052	(1,048)
Federal payment in lieu of taxes	2,267,000	2,267,000	2,327,768	60,768
State gasoline and special fuels tax	1,221,000	1,221,000	1,079,062	(141,938)
State assistance	884,000	884,000	1,068,432	184,432
State sales and use tax	4,700,000	4,700,000	5,069,093	369,093
Other intergovernmental revenues	847,924	847,924	1,026,404	178,480
Charges for services	1,276,188	1,276,188	1,422,149	145,961
Investment income	275,000	275,000	297,921	22,921
Other revenues	11,350	11,350	53,659	42,309
Transfers from other funds	621,900	621,900	672,068	50,168
Sale of capital assets	9,438	9,438	2,029	(7,409)
	<u>33,867,263</u>	<u>33,867,263</u>	<u>35,437,387</u>	<u>1,570,124</u>
Amount available for appropriation				
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
General government:				
County Commissioners	395,713	810,713	627,355	183,358
County Clerk - administration	886,322	888,209	838,532	49,677
County Clerk - elections	213,372	213,372	195,425	17,947
County Treasurer	671,661	673,548	656,029	17,519
County Assessor	896,241	899,869	848,054	51,815
County Coroner	366,930	398,969	398,350	619
Planning	327,589	327,589	325,372	2,217
Joint Powers Capital Projects	150,000	150,000	150,000	0
Public Safety:				
Circuit Court - Lander	10,181	13,681	10,951	2,730
Circuit Court - Riverton	18,296	18,296	17,093	1,203
Circuit Court - Riverton Remodel	55,000	118,500	118,398	102
Clerk of District Court	386,851	386,851	367,825	19,026
County Attorney	1,416,046	1,416,046	1,342,874	73,172
County Sheriff - Dispatch Center	676,549	676,549	676,549	0
County Sheriff - Jail Division	4,228,628	4,748,628	4,621,735	126,893
County Sheriff - Sheriff Division	3,548,025	3,557,650	3,523,613	34,037
District Court	183,307	183,307	140,866	42,441
Emergency Management	122,992	122,992	114,485	8,507
Fremont County Fire Protection District	15,000	15,000	15,000	0
Public Defender	126,513	134,638	129,345	5,293
Search and Rescue	27,600	49,100	48,367	733
Youth Services	316,738	316,738	258,206	58,532
Roads and Bridges:				
County Roads	4,171,403	4,186,145	4,754,392	(568,247)
Local Government Assistance	0	25,750	0	25,750
Sanitation				
Local Government Assistance	0	55,281	0	55,281
Culture and Recreation				
Dubois Youth Activities	1,000	1,000	1,000	0
FC Museum	0	125,000	0	125,000
Health and Welfare:				
Child Development Services	24,000	24,000	24,000	0
Family Violence	5,000	5,000	5,000	0
Foster Grandparent Program	3,000	3,000	3,000	0

**FREMONT COUNTY, WYOMING
BUDGETARY COMPARISON STATEMENT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary Basis</u> (See Note 2)	<u>Final Budget - Positive (Negative)</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS) (cont.)				
Health and Welfare (cont.)				
Fremont Counseling	\$ 10,000	\$ 10,000	\$ 10,000	\$ 0
Fremont County Alcohol Crisis Center	100,000	122,000	122,000	0
Fremont County Good Samaritan	5,000	5,000	5,000	0
Fremont County WIC	111,445	111,445	97,679	13,766
Health Nurse	369,283	371,629	357,929	13,700
Indigent care	260,000	263,850	263,360	490
Injury Prevention Resources	27,000	27,000	27,000	0
Predatory animals	3,000	3,000	3,000	0
Senior Citizens - High Country	7,000	7,000	7,000	0
Senior Citizens - Lander	23,000	23,000	23,000	0
Senior Citizens - Riverton	26,000	26,000	26,000	0
Senior Citizens - Shoshoni	4,000	4,000	4,000	0
Statutory medical	300,000	650,000	359,060	290,940
Wyoming Senior Citizens	1,200	1,200	1,200	0
Economic Development				
Agriculture department	256,507	262,227	250,659	11,568
Agriculture remodel	6,908	6,908	0	6,908
Riverton Regional Airport	100,000	100,000	100,000	0
Soil conservation	10,000	10,000	10,000	0
Support services:				
Advertising	37,000	42,000	37,801	4,199
Buildings maintenance	745,549	750,636	729,593	21,043
Buildings maintenance - Jail	289,735	306,953	299,493	7,460
Communications repair	6,000	6,000	3,243	2,757
Computer services	466,485	469,854	413,026	56,828
Consulting and auditing fee	41,000	44,675	44,670	5
Insurance bonds	200,000	200,000	175,850	24,150
Maintenance (equip. & vehicles)	790,366	796,157	743,347	52,810
Rentals	50,000	0	0	0
Machinery and equipment > \$1,000	9,980	16,278	6,298	9,980
Service agreements	22,000	70,548	67,157	3,391
Telephone	29,567	23,269	8,389	14,880
Transfer to Capital Proj. Building Energy Efficient Retrofit	78,190	78,190	47,433	30,757
Transfer to Court Assisted Supervised Treatment	43,981	70,031	70,031	0
Transfer to Juvenile Treatment Court	58,879	58,879	58,879	0
Transfer to Youth Camp Capital Project Fund	62,250	62,250	0	62,250
Vital statistics	500	500	473	27
Total charges to appropriations	<u>23,795,782</u>	<u>25,545,900</u>	<u>24,584,386</u>	<u>961,514</u>
BUDGETARY FUND BALANCE - end of year	<u>\$ 10,071,481</u>	<u>\$ 8,321,363</u>	<u>\$ 10,853,001</u>	<u>\$ 2,531,638</u>
RESERVES				
Cash reserve	\$ 9,154,119	\$ 7,512,844		
Inventory reserve	<u>917,362</u>	<u>917,362</u>		
Total reserves	<u>\$ 10,071,481</u>	<u>\$ 8,430,206</u>		

**Reconciliation of total charges to appropriations - actual amounts (budgetary basis)
to total expenditures - general fund (GAAP basis):**

Total Charges to Appropriations - Actual Amounts (Budgetary Basis) (per above)	\$ 24,584,386
Operating transfers out are shown as other financing uses on the statement revenues, expenditures and changes in fund balance of governmental funds	(291,520)
Encumbrances are not reported as expenditures on the statement of revenues, expenditures and changes in fund balance of governmental funds	<u>(264,307)</u>
Total expenditures - general fund (GAAP basis) (page 17)	<u>\$ 24,028,559</u>

**FREMONT COUNTY, WYOMING
BUDGETARY COMPARISON STATEMENTS
OTHER MAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2012**

ROAD CONSTRUCTION SPECIAL REVENUE FUND	Budgeted Amounts		Actual Amounts (Budgetary Basis) (See Note 2)	Variance with Final Budget - Positive (Negative)
	Original	Final		
BUDGETARY FUND BALANCE - beginning of year	\$ 4,615,000	\$ 4,615,000	\$ 4,648,747	\$ 33,747
RESOURCES (INFLOWS)				
Intergovernmental	755,000	755,000	752,093	(2,907)
Investment income	45,000	45,000	100,939	55,939
Amount available for appropriation	5,415,000	5,415,000	5,501,779	86,779
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Transfers to Capital Project Fund - Roads	4,603,300	5,165,071	1,979,383	3,185,688
BUDGETARY FUND BALANCE - end of year	\$ 811,700	\$ 249,929	\$ 3,522,396	\$ (3,098,909)

DETENTION FACILITY TRUST PERMANENT FUND

BUDGETARY FUND BALANCE - beginning of year	\$ 4,191,613	\$ 4,191,613	\$ 4,165,602	\$ (26,011)
RESOURCES (INFLOWS)				
Investment income	84,000	84,000	111,403	27,403
Amount available for appropriation	4,275,613	4,275,613	4,277,005	1,392
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Transfer to the General Fund	21,900	57,118	57,117	1
BUDGETARY FUND BALANCE - end of year	\$ 4,253,713	\$ 4,218,495	\$ 4,219,888	\$ 1,391

See Notes to Financial Statements

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OTHER SUPPLEMENTARY INFORMATION

FREMONT COUNTY, WYOMING
DETAIL SCHEDULE OF DEPARTMENTAL EXPENDITURES
AND TRANSFERS OUT BY OBJECT CLASSIFICATION
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Property Services</u>	<u>Other Purchased Services</u>
GENERAL GOVERNMENT				
County Commissioners	\$ 163,563	\$ 112,503	\$ 2,396	\$ 91,963
County Clerk - administration	480,405	269,365	46,415	17,496
County Clerk - elections	70,821	34,442	34,974	16,515
County Treasurer	387,268	193,617	2,283	14,702
County Assessor	482,712	275,162	14,312	48,325
County Coroner	171,694	58,725	8,310	131,742
Planning	201,482	99,877	9,319	3,734
Joint Powers Capital Projects	0	0	0	0
Total General Government Expenditures	<u>1,957,945</u>	<u>1,043,691</u>	<u>118,009</u>	<u>324,477</u>
PUBLIC SAFETY				
Circuit Court - Lander	0	0	2,781	1,772
Circuit Court - Riverton	0	0	1,095	1,298
Circuit Court - Riverton Remodel	0	0	0	0
Clerk of District Court	235,620	109,527	2,942	1,965
County Attorney	855,801	378,918	27,591	37,202
County Sheriff - Dispatch Center	0	0	0	676,549
County Sheriff - Jail Division	2,236,892	1,053,911	27,395	773,149
County Sheriff - Sheriff Division	2,026,172	1,024,599	154,305	85,577
District Court	25,380	7,180	1,345	101,991
Emergency Management	70,618	31,342	613	7,040
Fremont County Fire Protection District	0	0	0	15,000
Public Defender	0	0	36,000	93,345
Search and Rescue	0	2,427	369	42,661
Youth Services	167,629	77,594	2,484	6,133
Total Public Safety Expenditures	<u>5,618,112</u>	<u>2,685,498</u>	<u>256,920</u>	<u>1,843,682</u>
COUNTY ROADS AND BRIDGES				
County Roads	<u>922,300</u>	<u>473,242</u>	<u>379,687</u>	<u>390,500</u>
Total Roads and Bridges Expenditures	<u>922,300</u>	<u>473,242</u>	<u>379,687</u>	<u>390,500</u>
CULTURE AND RECREATION				
Dubois Youth Activities Inc.	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Culture and Recreation Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

(cont'd)

Supplies and Materials	Other	Function Class Totals	Capital Outlay	Debt Service	Transfers to Other Funds	Budget Class Totals
\$ 2,108	\$ 0	\$ 372,533	\$ 204,131	\$ 0	\$ 48,441	\$ 625,105
22,851	0	836,532	2,000	0	0	838,532
37,378	0	194,130	1,295	0	0	195,425
54,522	0	652,392	3,637	0	0	656,029
23,246	0	843,757	4,297	0	0	848,054
27,879	0	398,350	0	0	0	398,350
10,960	0	325,372	0	0	0	325,372
0	150,000	150,000	0	0	0	150,000
<u>178,944</u>	<u>150,000</u>	<u>3,773,066</u>	<u>215,360</u>	<u>0</u>	<u>48,441</u>	<u>4,036,867</u>
6,398	0	10,951	0	0	0	10,951
0	0	2,393	14,700	0	0	17,093
0	0	0	118,398	0	0	118,398
14,112	0	364,166	3,659	0	0	367,825
20,778	0	1,320,290	1,771	0	20,813	1,342,874
0	0	676,549	0	0	0	676,549
507,652	0	4,598,999	22,736	0	0	4,621,735
232,287	0	3,522,940	690	0	(17)	3,523,613
2,709	0	138,605	2,261	0	0	140,866
4,872	0	114,485	0	0	0	114,485
0	0	15,000	0	0	0	15,000
0	0	129,345	0	0	0	129,345
2,910	0	48,367	0	0	0	48,367
2,586	0	256,426	0	0	1,780	258,206
<u>794,304</u>	<u>0</u>	<u>11,198,516</u>	<u>164,215</u>	<u>0</u>	<u>22,576</u>	<u>11,385,307</u>
<u>1,522,344</u>	<u>0</u>	<u>3,688,073</u>	<u>797,729</u>	<u>0</u>	<u>4,283</u>	<u>4,490,085</u>
<u>1,522,344</u>	<u>0</u>	<u>3,688,073</u>	<u>797,729</u>	<u>0</u>	<u>4,283</u>	<u>4,490,085</u>
<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,000</u>
<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,000</u>

(cont'd)

FREMONT COUNTY, WYOMING
DETAIL SCHEDULE OF DEPARTMENTAL EXPENDITURES
AND TRANSFERS OUT BY OBJECT CLASSIFICATION
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012
(continued)

	Salaries	Employee Benefits	Property Services	Other Purchased Services
HEALTH AND WELFARE				
Child Development Services	\$ 0	\$ 0	\$ 0	\$ 0
Family Violence	0	0	0	0
Foster Grandparent Program	0	0	0	0
Fremont Counseling	0	0	0	0
Fremont County Alcohol Crisis Center	0	0	0	0
Fremont County Good Samaritan	0	0	0	0
Fremont County WIC	61,116	26,688	0	6,005
Health Nurse	82,465	39,883	9,546	160,864
Indigent care	0	0	0	0
Injury Prevention Resources	0	0	0	0
Predatory animals	0	0	0	0
Senior Citizens - High Country	0	0	0	0
Senior Citizens - Lander	0	0	0	0
Senior Citizens - Riverton	0	0	0	0
Senior Citizens - Shoshoni	0	0	0	0
Statutory medical	0	0	0	0
Wyoming Senior Citizens	0	0	0	0
Total Health and Welfare Expenditures	143,581	66,571	9,546	166,869
ECONOMIC DEVELOPMENT				
Agriculture department	114,939	67,378	15,864	42,040
Riverton Regional Airport	0	0	0	0
Soil conservation	0	0	0	0
Total Economic Development	114,939	67,378	15,864	42,040
SUPPORT SERVICES				
Advertising	0	0	0	37,801
Buildings maintenance	224,930	149,684	247,836	17,469
Buildings maintenance - Jail	63,333	43,779	111,726	1,283
Communications repair	0	0	3,243	0
Computer services	126,791	56,564	163,936	6,141
Consulting and auditing fee	0	0	0	44,670
Insurance bonds	0	0	0	175,850
Maintenance (equip. and vehicles)	313,514	149,601	38,516	8,436
Dues and subscriptions	0	0	0	2,250
Machinery & Equipment > \$1,000	0	0	0	0
Service agreements	0	0	67,157	0
Telephone	0	0	0	8,389
Transfer to Capital Proj. Building Energy Efficient Retrofit	0	0	0	0
Transfer to Court Assisted Supervised Treatment	0	0	0	0
Transfer to Juvenile Treatment Court	0	0	0	0
Vital statistics	0	0	0	473
Total Support Services Expenditures	728,568	399,628	632,414	302,762
Total Expenditures	\$ 9,485,445	\$ 4,736,008	\$ 1,412,440	\$ 3,070,330

Supplies and Materials	Other	Function Class Totals	Capital Outlay	Debt Service	Transfers to Other Funds	Budget Class Totals
\$ 0	\$ 24,000	\$ 24,000	\$ 0	\$ 0	\$ 0	\$ 24,000
0	5,000	5,000	0	0	0	5,000
0	3,000	3,000	0	0	0	3,000
0	10,000	10,000	0	0	0	10,000
0	122,000	122,000	0	0	0	122,000
0	5,000	5,000	0	0	0	5,000
3,870	0	97,679	0	0	0	97,679
25,294	0	318,052	0	0	39,877	357,929
0	263,360	263,360	0	0	0	263,360
0	27,000	27,000	0	0	0	27,000
0	3,000	3,000	0	0	0	3,000
0	7,000	7,000	0	0	0	7,000
0	23,000	23,000	0	0	0	23,000
0	26,000	26,000	0	0	0	26,000
0	4,000	4,000	0	0	0	4,000
0	359,060	359,060	0	0	0	359,060
0	1,200	1,200	0	0	0	1,200
<u>29,164</u>	<u>882,620</u>	<u>1,298,351</u>	<u>0</u>	<u>0</u>	<u>39,877</u>	<u>1,338,228</u>
10,438	0	250,659	0	0	0	250,659
0	100,000	100,000	0	0	0	100,000
0	10,000	10,000	0	0	0	10,000
<u>10,438</u>	<u>110,000</u>	<u>360,659</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>360,659</u>
0	0	37,801	0	0	0	37,801
75,760	0	715,679	13,914	0	0	729,593
62,155	0	282,276	17,217	0	0	299,493
0	0	3,243	0	0	0	3,243
22,271	0	375,703	37,323	0	0	413,026
0	0	44,670	0	0	0	44,670
0	0	175,850	0	0	0	175,850
230,128	0	740,195	3,152	0	0	743,347
0	0	2,250	0	0	0	2,250
0	0	0	6,298	0	0	6,298
0	0	67,157	0	0	0	67,157
0	0	8,389	0	0	0	8,389
0	0	0	0	0	47,433	47,433
0	0	0	0	0	70,031	70,031
0	0	0	0	0	58,879	58,879
0	0	473	0	0	0	473
<u>390,314</u>	<u>0</u>	<u>2,453,686</u>	<u>77,904</u>	<u>0</u>	<u>176,343</u>	<u>2,707,933</u>
<u>\$ 2,925,508</u>	<u>\$ 1,143,620</u>	<u>\$ 22,773,351</u>	<u>\$ 1,255,208</u>	<u>\$ 0</u>	<u>\$ 291,520</u>	<u>\$ 24,320,079</u>

FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2012

	Special Revenue Funds (see p. 59-60)		Debt Service Funds			Capital Project Funds				Total Nonmajor Governmental Funds
	County-Wide	Spenser Home Sites Sewer	Total	Library	Road Construction	Economic Development	Building Energy Retrofit	Dubois Museum	Total	
ASSETS										
Cash and investments in treasury	\$ 3,486,856	\$ 1,561	\$ 67,781	\$ 489,487	\$ 0	\$ 0	\$ 0	\$ (3,277)	\$ 486,210	\$ 4,040,847
Receivables (net of allowance for taxes)	57,100	226	226	0	0	0	0	0	0	57,326
Intergovernmental and grants	223,681	0	0	0	662,852	0	148,645	0	811,497	1,035,178
Total assets	<u>\$ 3,767,637</u>	<u>\$ 1,787</u>	<u>\$ 68,007</u>	<u>\$ 489,487</u>	<u>\$ 662,852</u>	<u>\$ -</u>	<u>\$ 148,645</u>	<u>\$ (3,277)</u>	<u>\$ 1,297,707</u>	<u>\$ 5,133,351</u>
LIABILITIES AND FUND BALANCE										
Liabilities:										
Accounts payable and accrued expenses	\$ 100,583	\$ 0	\$ 0	\$ 0	\$ 270,833	\$ 0	\$ 566	\$ 3,747	\$ 275,146	\$ 375,729
Due to other funds	0	0	0	0	392,019	0	148,079	0	540,098	540,098
Deferred revenues	139,673	226	226	53,034	0	0	0	0	53,034	192,933
Total liabilities	240,256	226	226	53,034	662,852	0	148,645	3,747	868,278	1,108,760
Fund Balance:										
Restricted for:										
Debt Service	0	1,561	67,781	0	0	0	0	0	0	67,781
Public safety	717,339	0	0	0	0	0	0	0	0	717,339
Culture and recreation	203,395	0	0	436,453	0	0	0	0	436,453	639,848
Health and welfare	2,619,778	0	0	0	0	0	0	0	0	2,619,778
Other purposes	(28,071)	0	0	0	0	0	0	0	0	(28,071)
Committed to:										
Other purposes	13,715	0	0	0	0	0	0	0	0	13,715
Unassigned	1,225	0	0	0	0	0	0	(7,024)	(7,024)	(5,799)
Total fund balance	<u>3,527,381</u>	<u>1,561</u>	<u>67,781</u>	<u>436,453</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(7,024)</u>	<u>429,429</u>	<u>4,024,591</u>
Total liabilities and fund balance	<u>\$ 3,767,637</u>	<u>\$ 1,787</u>	<u>\$ 68,007</u>	<u>\$ 489,487</u>	<u>\$ 662,852</u>	<u>\$ 0</u>	<u>\$ 148,645</u>	<u>\$ (3,277)</u>	<u>\$ 1,297,707</u>	<u>\$ 5,133,351</u>

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	Debt Service Funds				Capital Project Funds					Total Nonmajor Governmental Funds	
	Special Revenue Funds (see p. 61-62)	County-Wide	Spenser Home Sites Sewer	Total	Library	Road Construction	Economic Development	Building Energy Retrofit	Dubois Museum		Total
REVENUES:											
Taxes	\$ 280,322	\$ 0	\$ 1,544	\$ 1,544	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 281,866
Intergovernmental	2,299,999	0	0	0	8,800	2,664,137	0	521,685	0	3,194,622	5,494,621
Charges for services	65,518	0	0	0	0	0	0	0	0	0	65,518
Investment income	113,678	1,725	54	1,779	1,014	0	0	0	59	1,073	116,530
Other revenue	19,578	0	0	0	12,500	80	121,150	62,264	1,000	196,994	216,572
Total revenues	2,779,095	1,725	1,598	3,323	22,314	2,664,217	121,150	583,949	1,059	3,392,689	6,175,107
EXPENDITURES:											
Current:											
General government	169,236	0	0	0	0	0	0	0	0	0	169,236
Public safety	1,516,250	0	0	0	0	0	0	0	0	0	1,516,250
Sanitation	2,872	0	0	0	0	0	0	0	0	0	2,872
Health and welfare	734,492	0	0	0	0	0	0	0	0	0	734,492
Support services	6,798	0	0	0	0	0	0	0	0	0	6,798
Capital outlay	109,821	0	0	0	31,303	4,749,847	121,150	570,004	12,439	5,484,743	5,594,564
Debt Service:											
Principal	0	0	1,231	1,231	0	0	0	0	0	0	1,231
Interest	0	0	384	384	0	0	0	0	0	0	384
Total expenditures	2,539,469	0	1,615	1,615	31,303	4,749,847	121,150	570,004	12,439	5,484,743	8,025,827
Excess of revenues over (under) expenditures	239,626	1,725	(17)	1,708	(8,989)	(2,085,630)	0	13,945	(11,380)	(2,092,054)	(1,850,720)
OTHER FINANCING SOURCES (USES):											
Transfers from other funds	240,068	0	0	0	455,032	2,085,630	0	47,433	0	2,588,095	2,828,163
Transfers to other funds	(1,144,728)	0	0	0	0	0	0	(61,378)	0	(61,378)	(1,206,106)
Total other financing sources (uses), net	(904,660)	0	0	0	455,032	2,085,630	0	(13,945)	0	2,526,717	1,622,057
Net change in fund balance	(665,034)	1,725	(17)	1,708	446,043	0	0	0	(11,380)	434,663	(228,663)
FUND BALANCE - beginning of year	4,192,415	64,495	1,578	66,073	(9,590)	0	0	0	4,356	(5,234)	4,253,254
FUND BALANCE - end of year	\$ 3,527,381	\$ 66,220	\$ 1,561	\$ 67,781	\$ 436,453	\$ 0	\$ 0	\$ 0	\$ (7,024)	\$ 429,429	\$ 4,024,591

FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012

	State Homeland Security	Federal Natural Resource Policy	Forest Reserve	EBM Justice Assistance	Youth Services	Community Service Block Grants	Hospice Operations and Maintenance	Best Beginnings Grant	Family Planning Services	Public Health Emergency Preparedness	Public Health	Juvenile Justice Program
ASSETS												
Cash and investments in treasury	\$ (50,232)	\$ (13,887)	\$ 132,367	\$ 0	\$ 51,014	\$ 0	\$ 2,616,512	\$ (6,288)	\$ 5,731	\$ 6,931	\$ 9,123	\$ 612
Receivables (net of allowance for uncollectables):												
Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Grants	53,049	13,887	0	0	0	0	0	11,569	0	0	0	2,595
Total assets	<u>\$ 2,817</u>	<u>\$ 0</u>	<u>\$ 132,367</u>	<u>\$ 0</u>	<u>\$ 51,014</u>	<u>\$ 0</u>	<u>\$ 2,616,512</u>	<u>\$ 5,281</u>	<u>\$ 5,731</u>	<u>\$ 6,931</u>	<u>\$ 9,123</u>	<u>\$ 3,207</u>
LIABILITIES AND FUND BALANCE												
Liabilities:												
Accounts payable and accrued expenses	\$ 2,817	\$ 28,071	\$ 0	\$ 0	\$ 94	\$ 0	\$ 0	\$ 5,281	\$ 3,408	\$ 1,948	\$ 5,857	\$ 0
Deferred revenues	0	0	132,367	0	0	0	0	0	2,323	4,983	0	0
Total liabilities	<u>2,817</u>	<u>28,071</u>	<u>132,367</u>	<u>0</u>	<u>94</u>	<u>0</u>	<u>0</u>	<u>5,281</u>	<u>5,731</u>	<u>6,931</u>	<u>5,857</u>	<u>0</u>
Fund Balance:												
Restricted for:												
Public safety	0	0	0	0	50,920	0	0	0	0	0	0	3,207
Culture and recreation	0	0	0	0	0	0	0	0	0	0	0	0
Health and welfare	0	0	0	0	0	0	2,616,512	0	0	0	3,266	0
Other purposes	0	(28,071)	0	0	0	0	0	0	0	0	0	0
Committed to:												
Other purposes	0	0	0	0	0	0	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0	0	0	0	0	0	0
Total fund balance	<u>0</u>	<u>(28,071)</u>	<u>0</u>	<u>0</u>	<u>50,920</u>	<u>0</u>	<u>2,616,512</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,266</u>	<u>3,207</u>
Total liabilities and fund balance	<u>\$ 2,817</u>	<u>\$ 0</u>	<u>\$ 132,367</u>	<u>\$ 0</u>	<u>\$ 51,014</u>	<u>\$ 0</u>	<u>\$ 2,616,512</u>	<u>\$ 5,281</u>	<u>\$ 5,731</u>	<u>\$ 6,931</u>	<u>\$ 9,123</u>	<u>\$ 3,207</u>

(continued)

FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012

	Juvenile Justice & Delinquency Prevention	Community Juvenile Services	Juvenile Treatment Court	Court Assisted Supervised Treatment	Victims of Crimes (Attorney)	Victims of Crimes (Sheriff)	Energy Efficiency and Conservation	Abandoned Vehicle Program	Sheriffs Enforcement	Library Excess Sales Tax	E911 Program	Total Special Revenue Funds
ASSETS												
Cash and investments in treasury	\$ (8,533)	\$ (26,729)	\$ 42,795	\$ 3,456	\$ 7,839	\$ 4,264	\$ (47,528)	\$ 13,795	\$ (3,490)	\$ 203,395	\$ 545,709	\$ 3,486,856
Receivables (net of allowance for uncollectables):												
Taxes	0	0	0	0	0	0	0	0	0	0	57,100	57,100
Grants	8,912	32,445	26,039	21,442	0	0	48,680	0	5,063	0	0	223,681
Total assets	\$ 379	\$ 5,716	\$ 68,834	\$ 24,898	\$ 7,839	\$ 4,264	\$ 1,152	\$ 13,795	\$ 1,573	\$ 203,395	\$ 602,809	\$ 3,767,637
LIABILITIES AND FUND BALANCE												
Liabilities:												
Accounts payable and accrued expenses	\$ 379	\$ 5,716	\$ 12,235	\$ 16,165	\$ 7,839	\$ 4,264	\$ 1,152	\$ 80	\$ 348	\$ 0	\$ 4,929	\$ 100,583
Deferred revenues	0	0	0	0	0	0	0	0	0	0	0	139,673
Total liabilities	379	5,716	12,235	16,165	7,839	4,264	1,152	80	348	0	4,929	240,256
Fund Balance:												
Restricted for:												
Public safety	0	0	56,599	8,733	0	0	0	0	0	0	597,880	717,339
Culture and recreation	0	0	0	0	0	0	0	0	0	203,395	0	203,395
Health and welfare	0	0	0	0	0	0	0	0	0	0	0	2,619,778
Other purposes	0	0	0	0	0	0	0	0	0	0	0	(28,071)
Committed to:												
Other purposes	0	0	0	0	0	0	0	13,715	0	0	0	13,715
Unassigned	0	0	0	0	0	0	0	0	1,225	0	0	1,225
Total fund balance	0	0	56,599	8,733	0	0	0	13,715	1,225	203,395	597,880	3,527,381
Total liabilities and fund balance	\$ 379	\$ 5,716	\$ 68,834	\$ 24,898	\$ 7,839	\$ 4,264	\$ 1,152	\$ 13,795	\$ 1,573	\$ 203,395	\$ 602,809	\$ 3,767,637

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	State Homeland Security	Federal Natural Resource Policy	Forest Reserve	EBM Justice Assistance	Youth Services	Community Service Block Grants	Hospice Operations and Maintenance	Best Beginnings Grant	Family Planning Services	Public Health Emergency Preparedness	Public Health	Juvenile Justice Program
REVENUES:												
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,600	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	292,953	92,724	493,350	72,331	67,000	12,276	0	190,979	15,177	103,157	2,774	2,595
Charges for services	0	0	0	0	0	0	0	5,768	4,511	0	38,976	0
Investment income	0	0	5,628	0	1,494	0	75,101	0	0	111	345	0
Other revenue	0	0	0	0	0	0	0	0	0	0	17,678	0
Total revenues	292,953	92,724	498,978	72,331	68,494	12,276	87,701	196,747	19,688	103,268	59,773	2,595
EXPENDITURES:												
Current:												
General government	0	169,236	0	0	0	0	0	0	0	0	0	0
Public safety	188,648	0	5,500	0	57,090	12,276	0	0	19,688	103,533	0	2,595
Sanitation	0	0	0	0	0	0	0	0	0	0	0	0
Health and welfare	0	0	0	32,059	0	0	400,000	245,568	0	0	56,865	0
Support services	0	0	0	0	0	0	0	0	0	0	0	0
Capital outlay	56,931	0	0	40,272	0	0	0	0	0	0	0	0
Total expenditures	245,579	169,236	5,500	72,331	57,090	12,276	400,000	245,568	19,688	103,533	56,865	2,595
Excess of revenues over (under) expenditures	47,374	(76,512)	493,478	0	11,404	0	(312,299)	(48,821)	0	(265)	2,908	0
OTHER FINANCING SOURCES												
(USES):												
Transfers from other funds	0	48,441	0	0	0	0	0	39,877	0	265	0	1,780
Transfers to other funds	(47,374)	0	(575,802)	0	0	0	0	0	0	0	0	0
Total other financing sources (uses), net	(47,374)	48,441	(575,802)	0	0	0	0	39,877	0	265	0	1,780
Net change in fund balance	0	(28,071)	(82,324)	0	11,404	0	(312,299)	(8,944)	0	0	2,908	1,780
FUND BALANCE - beginning of year	0	0	82,324	0	39,516	0	2,928,811	8,944	0	0	358	1,427
FUND BALANCE - end of year	\$ -	\$ (28,071)	\$ 0	\$ 0	\$ 50,920	\$ 0	\$ 2,616,512	\$ 0	\$ 0	\$ 0	\$ 3,266	\$ 3,207

(continued)

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	Juvenile Justice & Delinquency Prevention	Community Juvenile Services	Juvenile Treatment Court	Court Assisted Supervised Treatment	Victims of Crimes (Attorney)	Victims of Crimes (Sheriff)	Energy Efficiency and Conservation	Abandoned Vehicle Program	Sheriff's Enforcement	Library Excess Sales Tax	E911 Program	Total Special Revenue Funds
REVENUES:												
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 17,066	\$ 0	\$ 16,791	\$ 233,865	\$ 280,322
Intergovernmental	12,874	51,256	297,752	368,695	84,364	60,543	61,583	0	17,616	0	0	2,299,999
Charges for services	0	0	1,753	14,510	0	0	0	0	0	0	0	65,518
Investment income	0	0	1,390	865	0	0	0	0	0	17,270	11,474	113,678
Other revenue	0	0	0	0	0	0	0	1,900	0	0	0	19,578
Total revenues	12,874	51,256	300,895	384,070	84,364	60,543	61,583	18,966	17,616	34,061	245,339	2,779,095
EXPENDITURES:												
Current:												
General government	0	0	0	0	0	0	0	0	0	0	0	169,236
Public safety	12,874	51,256	341,050	459,318	105,177	60,525	0	0	14,064	0	82,656	1,516,250
Sanitation	0	0	0	0	0	0	0	2,872	0	0	0	2,872
Health and welfare	0	0	0	0	0	0	0	0	0	0	0	734,492
Support services	0	0	0	0	0	0	6,798	0	0	0	0	6,798
Capital outlay	0	0	0	0	0	0	4,608	0	1,984	0	6,026	109,821
Total expenditures	12,874	51,256	341,050	459,318	105,177	60,525	11,406	2,872	16,048	0	88,682	2,539,469
Excess of revenues over (under) expenditures	0	0	(40,155)	(75,248)	(20,813)	18	50,177	16,094	1,568	34,061	156,657	239,626
OTHER FINANCING SOURCES (USES):												
Transfers from other funds	0	0	58,879	70,031	20,813	(18)	0	0	0	0	0	240,068
Transfers to other funds	0	0	0	0	0	0	(50,177)	(16,000)	(343)	(455,032)	0	(1,144,728)
Total other financing sources (uses), net	0	0	58,879	70,031	20,813	(18)	(50,177)	(16,000)	(343)	(455,032)	0	(904,660)
Net change in fund balance	0	0	18,724	(5,217)	0	0	0	94	1,225	(420,971)	156,657	(665,034)
FUND BALANCE - beginning of year	0	0	37,875	13,950	0	0	0	13,621	0	624,366	441,223	4,192,415
FUND BALANCE - end of year	\$ 0	\$ 0	\$ 56,599	\$ 8,733	\$ 0	\$ 0	\$ 0	\$ 13,715	\$ 1,225	\$ 203,395	\$ 597,880	\$ 3,527,381

**FREMONT COUNTY, WYOMING
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2012**

	Prior Years	Current Year	Total to Date	Project Budget	Variance - Positive (Negative)
LIBRARY CARNEGIE REMODEL					
REVENUES:					
Intergovernmental	\$ 14,166	\$ 8,800	\$ 22,966	\$ 40,000	\$ (17,034)
Investment Income	(149)	1,014	865	0	865
Other income	0	12,500	12,500	12,500	0
Total revenues	14,017	22,314	36,331	52,500	(16,169)
EXPENDITURES:					
Capital outlay	40,076	31,303	71,379	664,000	592,621
Excess of revenues over (under) expenditures	(26,059)	(8,989)	(35,048)	(611,500)	576,452
OTHER SOURCES:					
Transfer from Library Excess Sales Tax SRF	22,745	448,756	471,501	571,500	(99,999)
Proceeds from capital lease	0	0	0	40,000	(40,000)
Total other financing sources (uses)	22,745	448,756	471,501	611,500	(139,999)
Net change in fund balance	(3,314)	439,767	436,453	0	436,453
FUND BALANCE - JUNE 30	\$ (3,314)		\$ 436,453		

DUBOIS MUSEUM CAPITAL PROJECT					
REVENUES:					
Intergovernmental	\$ 0	\$ 0	\$ 0	\$ 125,000	\$ (125,000)
Investment Income	48	59	107	0	107
Other Income	0	1,000	1,000	0	1,000
Total revenues	48	1,059	1,107	125,000	(123,893)
EXPENDITURES:					
Other Services	5,692	12,439	18,131	135,000	(116,869)
Capital outlay	0	0	0	0	0
Total Expenditures	5,692	12,439	18,131	135,000	(116,869)
Excess of revenues over (under) expenditures	(5,644)	(11,380)	(17,024)	(10,000)	(7,024)
OPERATING TRANSFERS IN	10,000	0	10,000	10,000	0
Net change in fund balance	4,356	(11,380)	(7,024)	0	(7,024)
FUND BALANCE - JUNE 30	\$ 4,356		\$ (7,024)		

FREMONT COUNTY, WYOMING
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	Prior Years	Current Year	Total to Date	Project Budget	Variance - Positive (Negative)
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ECONOMIC DEVELOPMENT FUND (Completed)					
REVENUES:					
Intergovernmental revenue	\$ 1,500,000	\$ -	\$ 1,500,000	\$ 1,859,627	\$ (359,627)
Other revenue	365,559	121,150	486,709	211,000	275,709
Total Revenues	1,865,559	121,150	1,986,709	2,070,627	(83,918)
EXPENDITURES:					
Capital outlay	1,865,559	121,150	1,986,709	2,070,627	83,918
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

ROADS FUND - Mortimore Bridge Repair					
REVENUES:					
Intergovernmental	\$ 0	\$ 1,290	\$ 1,290	\$ 70,350	\$ (69,060)
EXPENDITURES:					
Capital outlay	0	1,290	1,290	70,350	69,060
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

ROADS FUND - Baldwin Creek Road - 1950'					
REVENUES:					
Intergovernmental	\$ 0	\$ 170,784	\$ 170,784	\$ 141,000	\$ 29,784
Other revenue	0	40	40	0	40
Total Revenues	0	170,824	170,824	141,000	29,824
EXPENDITURES:					
Capital outlay	0	170,824	170,824	141,000	(29,824)
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

ROADS FUND - Baldwin Creek Road					
REVENUES:					
Intergovernmental revenue	\$ 7,176	\$ 112,952	\$ 120,128	\$ 161,000	\$ (40,872)
Other revenue	0	40	40	0	40
Total revenues	7,176	112,992	120,168	161,000	(40,832)
EXPENDITURES:					
Capital outlay	7,176	112,992	120,168	161,000	40,832
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

FREMONT COUNTY, WYOMING
 STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED JUNE 30, 2012

	Prior Years	Current Year	Total to Date	Project Budget	Variance - Positive (Negative)
ROADS FUND - Mortimore Bridge Replacement					
REVENUES:					
Intergovernmental revenue	\$ 30,845	\$ 204,113	\$ 234,958	\$ 1,406,990	\$ (1,172,032)
Total revenues	30,845	204,113	234,958	1,406,990	(1,172,032)
EXPENDITURES:					
Capital outlay	30,845	204,113	234,958	1,406,990	1,172,032
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		
ROADS FUND - Burma Road Phase 1					
REVENUES:					
Intergovernmental revenue	\$ 805,219	\$ 2,149,198	\$ 2,954,417	\$ 2,989,554	\$ (35,137)
Total revenues	805,219	2,149,198	2,954,417	2,989,554	(35,137)
EXPENDITURES:					
Capital outlay	1,184,146	4,118,168	5,302,314	6,901,854	1,599,540
Excess of revenues over (under) expenditures	(378,927)	(1,968,970)	(2,347,897)	(3,912,300)	1,564,403
OTHER FINANCING SOURCES:					
Transfer from Road Construction Special Revenue Fund	378,927	1,968,970	2,347,897	3,912,300	(1,564,403)
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		
ROADS FUND - Country Acres Road					
REVENUES:					
Other revenue	\$ 0	\$ 0	\$ 0	\$ 343,621	\$ (343,621)
EXPENDITURES:					
Capital outlay	33,174	1,330	34,504	379,734	345,230
Excess of revenues over (under) expenditures	(33,174)	(1,330)	(34,504)	(36,113)	1,609
OTHER FINANCING SOURCES:					
Transfer from General Fund	18,257	732	18,989	19,875	(886)
Transfer from Road Construction Special Revenue Fund	14,917	598	15,515	16,238	(723)
Total Other Financing Sources	33,174	1,330	34,504	36,113	(1,609)
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

**FREMONT COUNTY, WYOMING
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2012**

	Prior Years	Current Year	Total to Date	Project Budget	Variance - Positive (Negative)
ROADS FUND - Eight Mile Road Asphalt Overlay					
REVENUES:					
Intergovernmental revenue	\$ 0	\$ 25,800	\$ 25,800	\$ 1,352,000	\$ (1,326,200)
EXPENDITURES:					
Capital outlay	0	25,800	25,800	2,004,000	1,978,200
Excess of revenues over (under) expenditures	0	0	0	(652,000)	652,000
OTHER FINANCING SOURCES:					
Transfer from Road Construction Special Revenue Fund	0	0	0	652,000	(652,000)
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	<u>\$ 0</u>		<u>\$ 0</u>		
ROADS FUND - Diversion Dam E Bridge Replacement					
EXPENDITURES:					
Capital outlay	\$ 0	\$ 115,331	\$ 115,331	\$ 920,270	\$ 804,939
Excess of revenues over (under) expenditures	0	(115,331)	(115,331)	(920,270)	804,939
OTHER FINANCING SOURCES:					
Transfer from General Fund	0	3,551	3,551	91,152	(87,601)
Transfer from Road Construction Special Revenue Fund	0	9,816	9,816	829,118	(819,302)
Total Other Financing Sources	0	13,367	13,367	920,270	(906,903)
Net change in fund balance	0	(101,964)	(101,964)	0	(101,964)
FUND BALANCE - JUNE 30	<u>\$ 0</u>		<u>\$ (101,954)</u>		
ROADS FUND - 17 Mile Road					
REVENUES:					
Intergovernmental revenue	\$ 0	\$ 0	\$ 0	\$ 123,847	\$ (123,847)
EXPENDITURES:					
Capital outlay	0	0	0	211,000	211,000
Excess of revenues over (under) expenditures	0	0	0	(87,153)	87,153
OTHER FINANCING SOURCES:					
Transfer from Road Construction Special Revenue Fund	0	0	0	87,153	(87,153)
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	<u>\$ 0</u>		<u>\$ 0</u>		

FREMONT COUNTY, WYOMING
 STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED JUNE 30, 2012

	Prior Years	Current Year	Total to Date	Project Budget	Variance - Positive (Negative)
BUILDING ENERGY EFFICIENT RETROFIT - County					
REVENUES:					
Intergovernmental	\$ 0	\$ 255,078	\$ 255,078	\$ 354,328	\$ (99,250)
Other revenue	0	62,264	62,264	29,150	33,114
Total revenues	0	317,342	317,342	383,478	(66,136)
EXPENDITURES:					
Capital outlay	0	255,964	255,964	421,819	165,855
Excess of revenues over (under) expenditures	0	61,378	61,378	(38,341)	99,719
OTHER FINANCING SOURCES:					
Transfer from General Fund	0	0	0	38,341	(38,341)
Transfer to other funds	0	(61,378)	(61,378)	0	(61,378)
Total Other Financing Sources	0	(61,378)	(61,378)	38,341	(99,719)
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

BUILDING ENERGY EFFICIENT RETROFIT - Library					
REVENUES:					
Intergovernmental	\$ 2,180	\$ 266,608	\$ 268,788	\$ 400,597	\$ (131,809)
Other revenue	0	0	0	10,612	(10,612)
Total revenues	2,180	266,608	268,788	411,209	(142,421)
EXPENDITURES:					
Capital outlay	2,180	314,041	316,221	451,058	134,837
Excess of revenues over (under) expenditures	0	(47,433)	(47,433)	(39,849)	(7,584)
OTHER FINANCING SOURCES:					
Transfer from General Fund	0	47,433	47,433	39,849	7,584
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

**FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2012**

	Dispatch Center	Capital Revolving Fund	Fuel Distribution	Health Benefit Plan	Investment Pool	Total Internal Service Funds
ASSETS						
Current assets:						
Cash and investments in treasury	\$ 325,427	\$ 692,017	\$ 35,455	\$ 543,466	\$ 2,014,008	\$ 3,610,373
Receivables (net of allowance for uncollectables):						
Accounts	9,900	0	44,574	276,093	0	330,567
Accrued interest	0	0	0	0	35,000	35,000
Inventory and prepaid expenses	0	0	30,561	0	0	30,561
Total current assets	<u>335,327</u>	<u>692,017</u>	<u>110,590</u>	<u>819,559</u>	<u>2,049,008</u>	<u>4,006,501</u>
Noncurrent assets:						
Leases receivable	0	70,564	0	0	0	70,564
Capital assets, net of accumulated depreciation	395,591	5,734,147	72,876	0	305	6,202,919
Total noncurrent assets	<u>395,591</u>	<u>5,804,711</u>	<u>72,876</u>	<u>0</u>	<u>305</u>	<u>6,273,483</u>
Total assets	<u>730,918</u>	<u>6,496,728</u>	<u>183,466</u>	<u>819,559</u>	<u>2,049,313</u>	<u>10,279,984</u>
LIABILITIES						
Current liabilities:						
Accounts payable and accrued expenses	25,867	119,397	75,823	580,907	527	802,521
Compensated absences	37,400	0	0	0	0	37,400
Obligations under capital lease	0	5,000	0	0	0	5,000
Total current liabilities	<u>63,267</u>	<u>124,397</u>	<u>75,823</u>	<u>580,907</u>	<u>527</u>	<u>844,921</u>
Noncurrent liabilities:						
Obligations under capital lease	0	30,000	0	0	0	30,000
Total noncurrent liabilities	<u>0</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,000</u>
Total liabilities	<u>63,267</u>	<u>154,397</u>	<u>75,823</u>	<u>580,907</u>	<u>527</u>	<u>874,921</u>
NET ASSETS						
Invested in capital assets, net of related debt	395,591	5,579,749	72,876	0	305	6,048,521
Reserved for encumbrances	0	0	0	20,440	0	20,440
Unrestricted	272,060	762,582	34,767	218,212	2,048,481	3,336,102
Total net assets	<u>\$ 667,651</u>	<u>\$ 6,342,331</u>	<u>\$ 107,643</u>	<u>\$ 238,652</u>	<u>\$ 2,048,786</u>	<u>\$ 9,405,063</u>

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	Dispatch Center	Capital Revolving Fund	Fuel Distribution	Health Benefit Plan	Investment Pool	Total Internal Service Funds
OPERATING REVENUES:						
Charges for goods and services	\$ 795,349	\$ 999,957	\$ 820,169	\$ 5,119,670	\$ 0	\$ 7,735,145
Other revenue	0	0	0	978,613	0	978,613
Investment income	0	0	0	0	975,123	975,123
Total operating revenues	795,349	999,957	820,169	6,098,283	975,123	9,688,881
OPERATING EXPENSES:						
Salaries	471,187	0	3,864	15,915	0	490,966
Employee benefits	214,191	0	1,498	4,358	0	220,047
Insurance claims and expenses	0	0	0	5,805,071	0	5,805,071
Property services	37,692	0	0	0	0	37,692
Other purchased services	13,865	0	8,362	367,949	15,843	406,019
Supplies and materials	6,155	0	797,305	1,945	0	805,405
Depreciation	128,005	825,341	16,604	0	528	970,478
Allocation of investment earnings	0	0	0	0	849,119	849,119
Total operating expenses	871,095	825,341	827,633	6,195,238	865,490	9,584,797
Operating income (loss)	(75,746)	174,616	(7,464)	(96,955)	109,633	104,084
NONOPERATING REVENUE (EXPENSE):						
Investment income	7,346	17,032	1,456	21,590	0	47,424
Loss on sale of capital assets	(150)	0	0	0	0	(150)
Total nonoperating revenue (expense)	7,196	17,032	1,456	21,590	0	47,274
Income (loss) before transfers	(68,550)	191,648	(6,008)	(75,365)	109,633	151,358
Transfers from other funds	24,152	90,245	0	0	0	114,397
Transfers to other funds	0	0	0	0	(265)	(265)
Change in net assets	(44,398)	281,893	(6,008)	(75,365)	109,368	265,490
FUND BALANCE - beginning of year	712,049	6,060,438	113,651	314,017	1,939,418	9,139,573
FUND BALANCE - end of year	\$ 667,651	\$ 6,342,331	\$ 107,643	\$ 238,652	\$ 2,048,786	\$ 9,405,063

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**FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR YEAR ENDED JUNE 30, 2012**

	<u>Dispatch Center</u>	<u>Capital Revolving Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from service users	\$ 785,449	\$ 971,529
Contributions and insurance reimbursements	0	0
Cash paid for goods and services	(47,191)	0
Cash paid to or on behalf of employees	(682,454)	0
Claims paid	0	0
Investment income	0	0
Allocation of investment earnings	0	0
	<hr/>	<hr/>
Net cash provided by (used for) operating activities	55,804	971,529
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer to other fund	0	0
	<hr/>	<hr/>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(27,596)	(972,655)
Principal paid on capital lease obligations	0	(10,000)
Transfer from other funds	24,152	90,245
Proceeds from capital debt	0	40,000
	<hr/>	<hr/>
Net cash provided by (used for) capital and related financing activities	(3,444)	(852,410)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Investment income	7,346	17,032
	<hr/>	<hr/>
NET INCREASE (DECREASE) IN CASH AND INVESTMENTS	59,706	136,151
CASH AND INVESTMENTS IN TREASURY :		
FUND BALANCE - beginning of year	<hr/> 265,721	<hr/> 555,866
FUND BALANCE - end of year	<hr/> \$ 325,427	<hr/> \$ 692,017
RECONCILIATION TO BALANCE SHEET:		
Cash and investments in treasury	<hr/> \$ 325,427	<hr/> \$ 692,017
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES		
Operating income (loss)	\$ (75,746)	\$ 174,616
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities-		
Depreciation	128,005	825,341
Change in assets - (increase) decrease:		
Accounts receivable	(9,900)	701
Inventory and prepaid expenses	0	(30,729)
Accrued interest	0	1,600
Change in liabilities - increase (decrease):		
Accounts payable and accrued expenses	10,845	0
Compensated absences	2,600	0
	<hr/>	<hr/>
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	<hr/> \$ 55,804	<hr/> \$ 971,529

<u>Fuel Distribution</u>	<u>Health Benefit Plan</u>	<u>Investment Pool</u>	<u>Total Internal Service Funds</u>
\$ 799,764	\$ 0	\$ 0	\$ 2,556,742
0	6,034,882	0	6,034,882
(811,593)	(357,894)	(15,790)	(1,232,468)
(5,420)	(19,366)	0	(707,240)
0	(5,737,071)	0	(5,737,071)
0	0	989,123	989,123
0	0	(849,119)	(849,119)
<u>(17,249)</u>	<u>(79,449)</u>	<u>124,214</u>	<u>1,054,849</u>
0	0	(265)	(265)
0	0	0	(1,000,251)
0	0	0	(10,000)
0	0	0	114,397
0	0	0	40,000
0	0	0	(855,854)
<u>1,456</u>	<u>21,590</u>	<u>0</u>	<u>47,424</u>
(15,793)	(57,859)	123,949	246,154
<u>51,248</u>	<u>601,325</u>	<u>1,890,059</u>	<u>3,364,219</u>
<u>\$ 35,455</u>	<u>\$ 543,466</u>	<u>\$ 2,014,008</u>	<u>\$ 3,610,373</u>
<u>\$ 35,455</u>	<u>\$ 543,466</u>	<u>\$ 2,014,008</u>	<u>\$ 3,610,373</u>
\$ (7,464)	\$ (96,955)	\$ 109,633	\$ 104,084
16,604	0	528	970,478
(20,405)	(63,401)	0	(93,005)
419	0	0	(30,310)
0	0	14,000	15,600
(6,403)	80,907	53	85,402
0	0	0	2,600
<u>\$ (17,249)</u>	<u>\$ (79,449)</u>	<u>\$ 124,214</u>	<u>\$ 1,054,849</u>

FREMONT COUNTY, WYOMING
BUDGETARY COMPARISON SCHEDULE
ALL FUNDS AND COMPONENT UNITS
(Except General Fund and Capital Project Funds)
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
<u>Special Revenue Funds:</u>				
State Homeland Security	\$ 523,656	\$ 636,486	\$ 292,953	\$ 343,533
Federal Natural Resource Policy	46,420	246,420	169,236	77,184
Forest Reserve	589,500	721,739	581,302	140,437
E.B. Memorial Grant	78,476	78,476	72,331	6,145
Youth Services Grant	96,175	96,175	57,090	39,085
Community Service Block Grant	18,742	18,742	12,276	6,466
Hospice Operations and Maintenance	106,100	406,100	400,000	6,100
Best Beginnings Grant	269,811	278,755	245,568	33,187
Family Planning Services	0	21,155	19,688	1,467
Public Health Emergency Preparedness	38,042	130,233	103,533	26,700
Public Health	71,050	71,050	56,865	14,185
Road Construction	4,603,300	5,165,071	2,764,307	2,400,764
Juvenile Justice Program	0	17,807	2,595	15,212
Juvenile Justice and Delinquency Prevention	41,029	85,119	12,874	72,245
Community Juvenile Services	55,264	55,264	51,256	4,008
Juvenile Treatment Court	393,591	393,591	341,050	52,541
Court Assisted Supervised Treatment	484,086	484,086	459,318	24,768
Victim of Crimes (Attorney)	112,417	112,417	105,177	7,240
Victim of Crimes (Sheriff)	61,285	61,285	60,525	760
Energy Efficiency and Conservation	61,771	61,771	61,583	188
Abandoned Vehicle Program	22,000	22,000	18,872	3,128
Sheriff's Enforcement	8,372	31,111	16,391	14,720
Library Excess Sales Tax	15,372	555,751	455,032	100,719
E911 Program	320,900	320,900	88,682	232,218
<u>Debt Service Funds</u>				
Spencer Home Sites Sewer	1,616	1,616	1,615	1
<u>Capital Project Funds (see pages 63-67)</u>				
<u>Enterprise Funds:</u>				
Ambulance Services	1,756,570	1,874,570	1,884,908	(10,338)
<u>Internal Service Funds:</u>				
Dispatch Center	941,370	941,370	871,095	70,275
Capital Revolving Fund	880,000	880,000	825,341	54,659
Fuel Distribution	871,600	871,600	827,633	43,967
Health Benefit Plan	5,426,000	6,526,000	6,195,238	330,762
Investment Pool	1,021,000	1,021,000	865,755	155,245
<u>Fiduciary Fund:</u>				
Expendable Section 125 Trust	488,000	563,000	532,403	30,597
<u>Permanent Fund:</u>				
Detention Facility Trust	21,900	57,118	57,117	1
<u>Component Units:</u>				
Solid Waste Disposal District	6,343,222	6,343,222	5,135,751	1,207,471
Weed and Pest Control District	4,004,795	4,004,795	3,796,985	207,810
Fair Board	1,130,470	1,130,470	879,487	250,983
Library Board - General Fund	1,979,583	2,011,500	1,972,267	39,233
Museum Board General Fund	731,910	731,910	631,099	100,811
Museum Board Special Revenue Funds	95,995	95,995	71,734	24,261
Recreation Board	416,247	416,247	215,708	200,539
Total charges to appropriations	<u>\$ 34,127,637</u>	<u>\$ 37,541,917</u>	<u>\$ 31,212,640</u>	<u>\$ 6,329,277</u>

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**FREMONT COUNTY, WYOMING
BALANCE SHEET
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2012**

ASSETS

Cash	\$ 2,902,017
Receivables (net of allowance for uncollectables):	
Taxes	58,000
Intergovernmental and grants	37,209
Accounts	187,386
Accrued interest	17,000
Other assets	33,186
Due from primary government	151,500
Total assets	\$ 3,386,298

LIABILITIES AND FUND BALANCE

Liabilities:

Accounts payable and accrued expenses	\$ 279,843
Deferred revenue	75,000
Total liabilities	354,843

Fund balance

Committed for cash reserves	300,000
Committed for landfill closure and postclosure care obligations	904,706
Unassigned	1,826,749
Total fund balance	3,031,455

Total liabilities and fund balance	\$ 3,386,298
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Amounts reported for the Solid Waste Disposal District in the statement of net assets are different because:

Fund balance of Solid Waste Disposal District	\$ 3,031,455
1) Capital assets are not financial resources, and therefore, are not reported in the fund financial statements.	6,819,000
2) Certain intergovernmental and grants receivable are not available to pay current period expenditures. Therefore they are deferred in the governmental fund financial statements.	38,261
3) Property tax revenue that will be collected after year-end, is deferred in the governmental fund financial statements.	75,000
4) Long-term liabilities, including compensated absences, closure and postclosure care costs and capital leases, are not due in the current period and therefore are not reported in the fund financial statements.	(8,830,213)
Net assets of Solid Waste Disposal District (page 14)	\$ 1,133,503

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012**

REVENUES:

Taxes, primarily property	\$ 3,171,441
Intergovernmental	219,448
Charges for services	2,564,878
Investment income	870
Miscellaneous	<u>20,819</u>
 Total revenues	 <u>5,977,456</u>

EXPENDITURES:

Current:

Sanitation:	
Wages	1,591,874
Employee benefits	748,288
Bale station operation and maintenance	91,550
Engineering fees	393,637
Equipment repairs	88,739
Financial assurance	7,507
Grant expenses (except capital outlay)	6,809
Insurance	38,962
Landfill closure post-closure care costs	35,000
Leases	52,809
Office expenses and travel	37,026
Bad debt expense	5,774
Operation and maintenance	424,858
Professional fees	86,073
Recycling	144,609
Scale Houses	8,624
Site improvement and maintenance	137,924
Supplies	9,654
Transfer stations	490
Utilities	207,790
Capital outlay	909,853
Debt service:	
Principal	92,172
Interest	<u>15,729</u>
 Total expenditures	 <u>5,135,751</u>

Excess of revenues over expenditures	<u>841,705</u>
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OTHER FINANCING SOURCES:

Proceeds from capital lease	342,211
Sale of capital assets	<u>37,603</u>

Total from other financing sources	<u>379,814</u>
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Net change in fund balance	1,221,519
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FUND BALANCE - beginning of year	<u>1,809,936</u>
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FUND BALANCE - end of year	<u><u>\$ 3,031,455</u></u>
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**FREMONT COUNTY, WYOMING
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012**

Amounts reported for the Solid Waste Disposal District in the statement of activities (pages 15-16) are different because:

Net change in fund balance (page 76)	\$ 1,221,519
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$497,920) exceeded capital outlay (\$909,853) in the current period.	411,933
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund financial statements.	28,212
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Noncurrent liabilities, including accrued compensated absences and landfill closure and postclosure care costs, are not due and payable in the current period and therefore are not reported as expenditures in the governmental funds.	
Compensated absences	(17,800)
Landfill closure and postclosure care costs	(2,000,000)

The issuance of long-term debt (including capital leases) provides current financial resources to governmental funds, while the repayment of long-term debt consumes the current financial resources of governmental funds. However, this has no effect on net assets. This amount is the net effect of these differences in the treatment of long-term debt.	<u>(250,039)</u>
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Change in net assets of Solid Waste Disposal District (page 16)	<u><u>\$ (606,175)</u></u>
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FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
JUNE 30, 2012

	WEED AND PEST CONTROL DISTRICT	FAIR BOARD	LIBRARY BOARD	MUSEUM BOARD	RECREATION BOARD	TOTAL
ASSETS						
Cash and investments in treasury (Note 4)	\$ 0	\$ 0	\$ 0	\$ 291,050	\$ 0	\$ 291,050
Other cash (Note 4)	1,065,985	580,330	899,869	9,727	342,051	2,897,962
Receivables (net of allowance for uncollectables) (Note 1):						
Taxes	31,428	11,000	32,000	10,000	4,000	88,428
Intergovernmental and grants	23,560	6,508	21,465	7,172	1,921	60,626
Accounts	171,821	0	2,191	299	0	174,311
Accrued interest	0	3,000	8,000	2,000	0	13,000
Inventory	333,973	0	0	0	0	333,973
Other assets	0	10,948	1,474	22,309	0	34,731
Due from primary government - Agency Fund	108,961	29,046	90,279	0	9,058	237,344
Capital assets (net of accumulated depreciation) (Notes 1 and 6)	656,077	1,987,130	8,515,417	3,084,400	0	14,243,024
Total assets	<u>2,391,805</u>	<u>2,627,962</u>	<u>9,570,695</u>	<u>3,426,957</u>	<u>357,030</u>	<u>18,374,449</u>
LIABILITIES						
Current Liabilities:						
Accounts payable and accrued expenses	417,174	50,092	15,732	29,795	0	512,793
Deferred revenues	25,762	0	0	16,135	0	41,897
Obligations under capital lease (Note 9)	0	5,000	0	0	0	5,000
Compensated absences (Note 7)	83,133	7,000	117,000	24,000	0	231,133
Noncurrent Liabilities:						
Compensated absences (Note 7)	0	15,600	5,900	1,000	0	22,500
Total liabilities	<u>526,069</u>	<u>77,692</u>	<u>138,632</u>	<u>70,930</u>	<u>0</u>	<u>813,323</u>
NET ASSETS						
Invested in capital assets, net of related debt	656,077	1,982,130	8,515,417	3,084,400	0	14,238,024
Restricted for:						
Other purposes	71,480	0	0	0	0	71,480
Unrestricted	1,138,179	568,140	916,646	271,627	357,030	3,251,622
Total net assets	<u>\$ 1,865,736</u>	<u>\$ 2,550,270</u>	<u>\$ 9,432,063</u>	<u>\$ 3,356,027</u>	<u>\$ 357,030</u>	<u>\$ 17,561,126</u>

**FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2012**

	Program Revenues		Net (Expense) Revenue and Changes in Net Assets							
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Weed and Pest Control District	Fair Board	Library Board	Museum Board	Recreation Board	Total
Weed and Pest Control District	\$ 3,762,353	\$ 1,316,190	\$ 330,000	\$ 0	\$ (2,116,163)					\$ (2,116,163)
Fair Board	948,515	251,710	1,998	88,572		\$ (606,235)				(606,235)
Library Board	2,419,252	32,961	27,845	24,555			\$ (2,333,891)			(2,333,891)
Museum Board	819,286	3,229	71,016	0				\$ (745,041)		(745,041)
Recreation Board	170,671	0	(603)	0					\$ (171,274)	(171,274)
Total	\$ 8,120,077	\$ 1,604,090	\$ 430,256	\$ 113,127	(2,116,163)	(606,235)	(2,333,891)	(745,041)	(171,274)	(5,972,604)
General Revenues:										
Taxes, primarily property					1,958,064	555,172	1,879,169	604,011	100,963	5,097,379
Investment income					7,488	6	2,939	4,600	1,239	16,272
Gain on sale of capital assets					8,758	0	0	2,505	0	11,263
Other revenue					8,220	0	0	0	0	8,220
Special Item - Transfer new Lander Library					0	0	0	(10,048)	0	(10,048)
Total general revenues and transfers					1,982,530	555,178	1,882,108	601,068	102,202	5,123,086
Change in net assets					(133,633)	(51,057)	(451,783)	(143,973)	(69,072)	(849,518)
Net assets - beginning of year					1,999,369	2,601,327	9,883,846	3,500,000	426,102	18,410,644
Net assets - end of year					\$ 1,865,736	\$ 2,550,270	\$ 9,432,063	\$ 3,356,027	\$ 357,030	\$ 17,561,126

**FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR COMPONENT UNITS
JUNE 30, 2012**

	WEED AND PEST CONTROL DISTRICT	FAIR BOARD	LIBRARY BOARD	MUSEUM BOARD	RECREATION BOARD	TOTALS
ASSETS						
Cash and investments in treasury	0	0	0	0	0	0
Other cash	1,065,985	580,330	899,869	9,727	342,051	2,897,962
Receivables (net of allowance for uncollectables):						
Taxes	31,428	11,000	32,000	10,000	4,000	88,428
Accounts	171,821	0	2,191	299	0	174,311
Accrued interest	0	3,000	8,000	2,000	0	13,000
Intergovernmental	23,560	0	0	0	0	23,560
Other assets	333,973	10,948	1,474	22,309	0	368,704
Due from primary government - Agency Fund	108,961	29,046	90,279	0	9,058	237,344
Total assets	\$ 1,735,728	\$ 634,324	\$ 1,033,813	\$ 335,385	\$ 355,109	\$ 4,094,359
LIABILITIES AND FUND BALANCE						
Liabilities:						
Accounts payable and accrued expenses	417,174	50,092	15,732	29,795	0	512,793
Deferred revenue	80,750	14,000	40,000	28,135	4,000	166,885
Total liabilities	497,924	64,092	55,732	57,930	4,000	679,678
Fund Balance:						
Nonspendable - inventory and prepaid expenses	333,973	10,948	0	22,309	0	367,230
Committed for contractual obligations	0	63,917	5,930	0	45,037	114,884
Committed for culture and recreation	0	0	0	101,804	0	101,804
Committed for publications	0	0	0	3,407	0	3,407
Unassigned	903,831	495,367	972,151	149,935	306,072	2,827,356
Total fund balance	1,237,804	570,232	978,081	277,455	351,109	3,414,681
Total liabilities and fund balance	\$ 1,735,728	\$ 634,324	\$ 1,033,813	\$ 335,385	\$ 355,109	\$ 4,094,359
Fund balances of nonmajor component units	\$ 1,237,804	\$ 570,232	\$ 978,081	\$ 277,455	\$ 351,109	\$ 3,414,681
Amounts reported for the nonmajor component units in the statement of net assets are different because:						
1) Capital assets are not financial resources, and therefore, are not reported in the fund financial statements.	656,077	1,987,130	8,515,417	3,084,400	0	14,243,024
2) Other long-term assets, primarily taxes receivable, are not available to pay current-period expenditures and, therefore, are deferred in the fund financial statements.						
3) Long-term liabilities, including compensated absences and obligations under capital lease, are not due in the current period and therefore are not reported in the fund financial statements.	54,988	20,508	61,465	19,172	5,921	162,054
Net assets of nonmajor component units	(83,133)	(27,600)	(122,900)	(25,000)	0	(258,633)
Net assets of nonmajor component units	\$ 1,865,736	\$ 2,550,270	\$ 9,432,063	\$ 3,356,027	\$ 357,030	\$ 17,561,126

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - NONMAJOR COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2012

	WEED AND PEST CONTROL DISTRICT	FAIR BOARD	LIBRARY BOARD	MUSEUM BOARD	RECREATION BOARD	TOTALS
REVENUES:						
Taxes, primarily property	\$ 1,947,877	\$ 548,171	\$ 1,864,169	\$ 603,011	\$ 180,963	\$ 5,144,191
Intergovernmental	330,000	88,858	9,167	9,421	0	437,446
Charges for services	1,336,774	251,710	32,961	3,229	0	1,624,674
Investment income	5,349	6	2,939	4,600	1,239	14,133
Other revenue	8,345	282	40,938	66,349	0	115,914
	<u>3,628,345</u>	<u>889,027</u>	<u>1,950,174</u>	<u>686,610</u>	<u>182,202</u>	<u>7,336,358</u>
EXPENDITURES:						
Current:						
Culture and recreation	0	796,942	1,851,991	686,489	170,671	3,506,093
Sanitation	3,599,679	0	0	0	0	3,599,679
Capital outlay	197,306	13,628	109,346	16,344	0	336,624
Debt service:						
Principal	0	5,000	5,000	0	0	10,000
Interest	0	0	0	0	0	0
	<u>3,796,985</u>	<u>815,570</u>	<u>1,966,337</u>	<u>702,833</u>	<u>170,671</u>	<u>7,452,396</u>
Net change in fund balance	(168,640)	73,457	(16,163)	(16,223)	11,531	(116,038)
FUND BALANCE - beginning of year	<u>1,406,444</u>	<u>496,775</u>	<u>994,244</u>	<u>293,678</u>	<u>339,578</u>	<u>3,530,719</u>
FUND BALANCE - end of year	<u>\$ 1,237,804</u>	<u>\$ 570,232</u>	<u>\$ 978,081</u>	<u>\$ 277,455</u>	<u>\$ 351,109</u>	<u>\$ 3,414,681</u>

FREMONT COUNTY, WYOMING
RECONCILIATION OF THE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE TO THE COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2012

	<u>WEED AND PEST CONTROL DISTRICT</u>	<u>FAIR BOARD</u>	<u>LIBRARY BOARD</u>	<u>MUSEUM BOARD</u>	<u>RECREATION BOARD</u>	<u>TOTALS</u>
Amounts reported for nonmajor component units in the statement of activities (page 79) are different because:						
Net change in fund balance (page 81)	\$ (168,640)	\$ 73,457	\$ (16,163)	\$ (16,223)	\$ 11,531	\$ (116,038)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the excess of capital outlay over (under) depreciation during the current period.	54,765	(128,074)	(437,915)	(116,753)	0	(627,977)
Dubois Museum Capital Project Fund was transferred to the primary government.	0	0	0	(10,048)	0	(10,048)
The net effect of various transactions involving capital assets (i.e. sales, trade-ins and donations) is to decrease net assets. These transactions are not reflected in governmental funds.	(544)	(1,271)	0	0	0	(1,815)
Governmental funds report loan proceeds as other financing sources and debt principal payments as other financial uses. However, only the interest payment is included in expenses on the statement of activities. This is the amount by which loan proceeds exceed principal payments.	0	5,000	0	0	0	5,000
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	919	8,431	17,295	(1,249)	(80,603)	(55,207)
Expenses reported in the statement of activities that do not use current financial resources are not reported as expenditures in the funds. Following are net decreases (increases) in compensated absences.	<u>(20,133)</u>	<u>(8,600)</u>	<u>(15,000)</u>	<u>300</u>	<u>0</u>	<u>(43,433)</u>
Change in net assets of nonmajor component units (page 79)	<u>\$ (133,633)</u>	<u>\$ (51,057)</u>	<u>\$ (451,783)</u>	<u>\$ (143,973)</u>	<u>\$ (69,072)</u>	<u>\$ (849,518)</u>

**FREMONT COUNTY, WYOMING
BALANCE SHEET
WEED AND PEST CONTROL DISTRICT - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2012**

ASSETS

Other cash	\$ 1,065,985
Receivables (net of allowance for uncollectables):	
Taxes	31,428
Accounts	171,821
Intergovernmental	23,560
Inventory	333,973
Due from primary government - Agency Fund	<u>108,961</u>
 Total assets	 <u><u>\$ 1,735,728</u></u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable and accrued expenses	\$ 417,174
Deferred revenue	<u>80,750</u>
 Total liabilities	 <u>497,924</u>
 Fund Balance:	
Nonspendable - inventory	333,973
Unassigned	<u>903,831</u>
 Total fund balance	 <u>1,237,804</u>
 Total liabilities and fund balance	 <u><u>\$ 1,735,728</u></u>

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
WEED AND PEST CONTROL DISTRICT - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Taxes, primarily property	\$ 1,934,725	\$ 1,947,877	\$ 13,152
Intergovernmental	330,000	330,000	0
Charges for services	1,367,800	1,336,774	(31,026)
Other	5,000	5,349	349
Investment income	9,000	8,345	(655)
	<u>3,646,525</u>	<u>3,628,345</u>	<u>(18,180)</u>
EXPENDITURES:			
Current:			
Sanitation:			
Administrative	495,950	455,140	40,810
Operations	2,786,795	2,638,687	148,108
Indirect costs	527,550	505,852	21,698
Capital outlay	194,500	197,306	(2,806)
	<u>4,004,795</u>	<u>3,796,985</u>	<u>207,810</u>
Total expenditures	<u>4,004,795</u>	<u>3,796,985</u>	<u>207,810</u>
Net change in fund balance	(358,270)	(168,640)	189,630
FUND BALANCE - beginning of year	<u>1,348,029</u>	<u>1,406,444</u>	<u>58,415</u>
FUND BALANCE - end of year	<u>\$ 989,759</u>	<u>\$ 1,237,804</u>	<u>\$ 248,045</u>

**FREMONT COUNTY, WYOMING
BALANCE SHEET
FAIR BOARD - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2012**

ASSETS

Other cash	\$	580,330
Receivables (net of allowance for uncollectables):		
Taxes		11,000
Accrued interest		3,000
Prepaid expenses		10,948
Due from primary government		<u>29,046</u>
 Total assets	 \$	 <u><u>634,324</u></u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Accounts payable and accrued expenses	\$	50,092
Deferred revenue		<u>14,000</u>
 Total liabilities		 <u>64,092</u>
 Fund Balance:		
Nonspendable - prepaid expenses		10,948
Committed for contractual obligations		63,917
Unassigned		<u>495,367</u>
 Total fund balance		 <u>570,232</u>
 Total liabilities and fund balance	 \$	 <u><u>634,324</u></u>

FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FAIR BOARD - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Taxes, primarily property	\$ 558,215	\$ 548,171	\$ (10,044)
Intergovernmental	0	88,858	88,858
Charges for services	171,575	251,710	80,135
Investment income	25	6	(19)
Other revenue	5,000	282	(4,718)
	<u>734,815</u>	<u>889,027</u>	<u>154,212</u>
Total revenues			
EXPENDITURES:			
Current:			
Culture and recreation:			
Salaries and wages	230,200	215,405	14,795
Employee benefits	99,797	98,990	807
Utilities	51,453	42,708	8,745
Property services	21,000	16,742	4,258
Purchased services	316,815	254,870	61,945
Supplies and materials	131,100	94,998	36,102
Other expenditures	57,525	73,229	(15,704)
Capital outlay	22,500	13,628	8,872
Debt service - principal	5,000	5,000	0
	<u>935,390</u>	<u>815,570</u>	<u>119,820</u>
Total expenditures			
Net change in fund balance	(200,575)	73,457	274,032
FUND BALANCE - beginning of year	<u>395,655</u>	<u>496,775</u>	<u>101,120</u>
FUND BALANCE - end of year	<u>\$ 195,080</u>	<u>\$ 570,232</u>	<u>\$ 375,152</u>
Budgetary reserve	<u>\$ 195,080</u>		

**FREMONT COUNTY, WYOMING
BALANCE SHEET
LIBRARY BOARD - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2012**

ASSETS

Other cash	\$	899,869
Receivables (net of allowance for uncollectables):		
Taxes		32,000
Accounts		2,191
Accrued interest		8,000
Other assets		1,474
Due from primary government - Agency Fund		90,279
Total assets	\$	1,033,813

LIABILITIES AND FUND BALANCE

Liabilities:

Accounts payable and accrued expenses	\$	15,732
Deferred revenue		40,000
Total liabilities		55,732

Fund balance:

Committed for contractual obligations		5,930
Unassigned		972,151
Total fund balance		978,081
Total liabilities and fund balance	\$	1,033,813

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
LIBRARY BOARD - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budget</u>	<u>Actual</u>	Variance- Positive (Negative)
REVENUES:			
Taxes, primarily property	\$ 1,763,405	\$ 1,864,169	\$ 100,764
Intergovernmental	9,167	9,167	0
Charges for services	32,000	32,961	961
Investment income	3,000	2,939	(61)
Other revenue	22,750	40,938	18,188
	<u>1,830,322</u>	<u>1,950,174</u>	<u>119,852</u>
EXPENDITURES:			
Current:			
Culture and recreation:			
Salaries	1,024,596	1,013,982	10,614
Employee benefits	554,652	525,060	29,592
Property services	172,381	147,826	24,555
Other services	72,454	66,869	5,585
Materials and supplies	105,142	98,254	6,888
Capital outlay	82,275	109,346	(27,071)
Debt service:			
Principal	0	5,000	(5,000)
	<u>2,011,500</u>	<u>1,966,337</u>	<u>45,163</u>
Net change in fund balance	(181,178)	(16,163)	165,015
FUND BALANCE - beginning of year	<u>836,178</u>	<u>994,244</u>	<u>158,066</u>
FUND BALANCE - end of year	<u>\$ 655,000</u>	<u>\$ 978,081</u>	<u>\$ 323,081</u>
Budgetary Reserve	<u>\$ 650,000</u>		

**FREMONT COUNTY, WYOMING
COMBINED BALANCE SHEET
MUSEUM BOARD - COMPONENT UNIT
GOVERNMENTAL FUNDS
JUNE 30, 2012**

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and investments in treasury	\$ 175,598	\$ 115,452	\$ 291,050
Other cash	25	9,702	9,727
Receivables (net of allowance for uncollectables):			
Taxes	10,000	0	10,000
Accounts	0	299	299
Accrued interest	2,000	0	2,000
Inventory	<u>0</u>	<u>22,309</u>	<u>22,309</u>
Total assets	<u>\$ 187,623</u>	<u>\$ 147,762</u>	<u>\$ 335,385</u>
 LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable and accrued expenses	\$ 22,281	\$ 7,514	\$ 29,795
Deferred revenue	<u>12,000</u>	<u>16,135</u>	<u>28,135</u>
Total liabilities	<u>34,281</u>	<u>23,649</u>	<u>57,930</u>
Fund balance:			
Nonspendable - inventory	0	22,309	22,309
Committed for culture and recreation	0	101,804	101,804
Committed for publications	3,407	0	3,407
Unassigned	<u>149,935</u>	<u>0</u>	<u>149,935</u>
Total fund balance	<u>153,342</u>	<u>124,113</u>	<u>277,455</u>
Total liabilities and fund balance	<u>\$ 187,623</u>	<u>\$ 147,762</u>	<u>\$ 335,385</u>

**FREMONT COUNTY, WYOMING
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
MUSEUM BOARD - COMPONENT UNIT
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
REVENUES:			
Taxes, primarily property	\$ 603,011	\$ 0	\$ 603,011
Intergovernmental	9,421	0	9,421
Charges for services	140	3,089	3,229
Investment income	2,932	1,668	4,600
Other revenue	2,505	63,844	66,349
	<hr/>	<hr/>	<hr/>
Total revenues	618,009	68,601	686,610
EXPENDITURES:			
Current:			
Culture and recreation:			
Salaries	358,759	5,148	363,907
Employee benefits	127,549	448	127,997
Supplies	25,495	37,426	62,921
Public utilities	30,074	0	30,074
Other services	71,268	21,452	92,720
Other expenditures	6,454	2,416	8,870
Capital outlay	11,500	4,844	16,344
	<hr/>	<hr/>	<hr/>
Total expenditures	631,099	71,734	702,833
Net change in fund balance	(13,090)	(3,133)	(16,223)
FUND BALANCE - beginning of year	<hr/>	<hr/>	<hr/>
	166,432	127,246	293,678
FUND BALANCE - end of year	<hr/>	<hr/>	<hr/>
	\$ 153,342	\$ 124,113	\$ 277,455

FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUNDS
JUNE 30, 2012

	<u>Dubois</u>	<u>Pioneer</u>	<u>Riverton</u>	<u>Wind River</u>	<u>Total Special</u>
	<u>Museum</u>	<u>Museum</u>	<u>Museum</u>	<u>Mountaineer</u>	<u>Revenue</u>
					<u>Funds</u>
ASSETS					
Cash and investments in treasury	\$ 28,605	\$ 26,768	\$ 42,065	\$ 18,014	\$ 115,452
Other cash	8,774	714	110	104	9,702
Accounts receivable	207	92	0	0	299
Inventory	10,204	7,686	4,419	0	22,309
Total assets	<u>\$ 47,790</u>	<u>\$ 35,260</u>	<u>\$ 46,594</u>	<u>\$ 18,118</u>	<u>\$ 147,762</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable and accrued expenses	\$ 4,865	\$ 114	\$ 2,535	\$ 0	\$ 7,514
Deferred revenue	16,135	0	0	0	16,135
Total liabilities	<u>21,000</u>	<u>114</u>	<u>2,535</u>	<u>0</u>	<u>23,649</u>
Fund balance:					
Nonspendable - inventory	10,204	7,686	4,419	0	22,309
Committed for culture and recreation	16,586	27,460	39,640	18,118	101,804
Total fund balance	<u>26,790</u>	<u>35,146</u>	<u>44,059</u>	<u>18,118</u>	<u>124,113</u>
Total liabilities and fund balance	<u>\$ 47,790</u>	<u>\$ 35,260</u>	<u>\$ 46,594</u>	<u>\$ 18,118</u>	<u>\$ 147,762</u>

**FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Dubois Museum</u>	<u>Pioneer Museum</u>	<u>Riverton Museum</u>	<u>Wind River Mountaineer</u>	<u>Total Special Revenue Funds</u>
REVENUES:					
Charges for services	\$ 0	\$ 0	\$ 0	\$ 3,089	\$ 3,089
Investment income	400	420	593	255	1,668
Other revenue	<u>37,151</u>	<u>19,382</u>	<u>7,051</u>	<u>260</u>	<u>63,844</u>
Total revenues	<u>37,551</u>	<u>19,802</u>	<u>7,644</u>	<u>3,604</u>	<u>68,601</u>
EXPENDITURES:					
Current:					
Culture and recreation:					
Salaries	2,208	2,940	0	0	5,148
Employee benefits	192	256	0	0	448
Supplies	21,337	15,482	383	224	37,426
Other services	15,892	3,971	0	1,589	21,452
Other expenditures	1,354	1,062	0	0	2,416
Capital outlay	<u>2,938</u>	<u>0</u>	<u>1,906</u>	<u>0</u>	<u>4,844</u>
Total expenditures	<u>43,921</u>	<u>23,711</u>	<u>2,289</u>	<u>1,813</u>	<u>71,734</u>
Net change in fund balance	(6,370)	(3,909)	5,355	1,791	(3,133)
FUND BALANCE - beginning of year	<u>33,160</u>	<u>39,055</u>	<u>38,704</u>	<u>16,327</u>	<u>127,246</u>
FUND BALANCE - end of year	<u>\$ 26,790</u>	<u>\$ 35,146</u>	<u>\$ 44,059</u>	<u>\$ 18,118</u>	<u>\$ 124,113</u>

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Taxes, primarily property	\$ 602,035	\$ 603,011	\$ 976
Intergovernmental	4,000	9,421	5,421
Charges for services	150	140	(10)
Investment income	2,000	2,932	932
Other revenue	0	2,505	2,505
	<hr/>	<hr/>	<hr/>
Total revenues	608,185	618,009	9,824
EXPENDITURES:			
Current:			
Culture and recreation:			
Salaries	362,530	358,759	3,771
Employee benefits	128,634	127,549	1,085
Supplies	23,544	25,495	(1,951)
Public utilities	36,140	30,074	6,066
Other services	76,960	71,268	5,692
Other expenditures	9,900	6,454	3,446
Capital outlay	4,550	11,500	(6,950)
	<hr/>	<hr/>	<hr/>
Total expenditures	642,258	631,099	11,159
Net change in fund balance	(34,073)	(13,090)	20,983
FUND BALANCE - beginning of year	<hr/>	<hr/>	<hr/>
	123,725	166,432	42,707
FUND BALANCE - end of year	<hr/>	<hr/>	<hr/>
	\$ 89,652	\$ 153,342	\$ 63,690
Budgetary Reserve	<hr/>		
	\$ 89,652		

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUND - DUBOIS MUSEUM
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Investment income	\$ 0	\$ 400	\$ 400
Other revenue	29,200	37,151	7,951
	<hr/>	<hr/>	<hr/>
Total revenues	29,200	37,551	8,351
EXPENDITURES:			
Current:			
Culture and recreation:			
Salaries	4,000	2,208	1,792
Employee benefits	322	192	130
Supplies	14,640	21,337	(6,697)
Other services	5,900	15,892	(9,992)
Other expenditures	8,730	1,354	7,376
Capital outlay	4,000	2,938	1,062
	<hr/>	<hr/>	<hr/>
Total expenditures	37,592	43,921	(6,329)
Net change in fund balance	(8,392)	(6,370)	2,022
FUND BALANCE - beginning of year	<hr/>	<hr/>	<hr/>
	15,214	33,160	17,946
FUND BALANCE - end of year	<hr/>	<hr/>	<hr/>
	\$ 6,822	\$ 26,790	\$ 19,968
Budgetary Reserve	<hr/>	<hr/>	<hr/>
	\$ 0		

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUND - PIONEER MUSEUM
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Investment income	\$ 0	\$ 420	\$ 420
Other revenue	22,000	19,382	(2,618)
	<hr/>	<hr/>	<hr/>
Total revenues	22,000	19,802	(2,198)
	<hr/>	<hr/>	<hr/>
EXPENDITURES:			
Current:			
Culture and recreation:			
Salaries	5,000	2,940	2,060
Employee benefits	403	256	147
Supplies	10,100	15,482	(5,382)
Other services	11,250	3,971	7,279
Other expenditures	1,000	1,062	(62)
Capital outlay	18,600	0	18,600
	<hr/>	<hr/>	<hr/>
Total expenditures	46,353	23,711	22,642
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(24,353)	(3,909)	20,444
FUND BALANCE - beginning of year	<hr/> 27,743	<hr/> 39,055	<hr/> 11,312
FUND BALANCE - end of year	<hr/> <u>\$ 3,390</u>	<hr/> <u>\$ 35,146</u>	<hr/> <u>\$ 31,756</u>
Budgetary Reserve	<hr/> <u>\$ 0</u>		

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUND - RIVERTON MUSEUM
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Investment income	\$ 600	\$ 593	\$ (7)
Other revenue	5,500	7,051	1,551
	<hr/>	<hr/>	<hr/>
Total revenues	6,100	7,644	1,544
EXPENDITURES:			
Current:			
Culture and recreation:			
Supplies	5,000	383	4,617
Capital outlay	2,000	1,906	94
	<hr/>	<hr/>	<hr/>
Total expenditures	7,000	2,289	4,711
Net change in fund balance	(900)	5,355	6,255
FUND BALANCE - beginning of year	<hr/> 36,589	<hr/> 38,704	<hr/> 2,115
FUND BALANCE - end of year	<hr/> <u>\$ 35,689</u>	<hr/> <u>\$ 44,059</u>	<hr/> <u>\$ 8,370</u>
Budgetary Reserve	<hr/> <u>\$ 0</u>		

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUND - WIND RIVER MOUNTAINEER
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budget</u>	<u>Actual</u>	Variance- Positive (Negative)
REVENUES:			
Charges for services	\$ 5,350	\$ 3,089	\$ (2,261)
Investment income	300	255	(45)
Other revenue	<u>200</u>	<u>260</u>	<u>60</u>
Total revenues	<u>5,850</u>	<u>3,604</u>	<u>(2,246)</u>
EXPENDITURES:			
Current:			
Culture and recreation:			
Supplies	800	224	576
Other services	<u>4,250</u>	<u>1,589</u>	<u>2,661</u>
Total expenditures	<u>5,050</u>	<u>1,813</u>	<u>3,237</u>
Net change in fund balance	800	1,791	991
FUND BALANCE - beginning of year	<u>16,267</u>	<u>16,327</u>	<u>60</u>
FUND BALANCE - end of year	<u>\$ 17,067</u>	<u>\$ 18,118</u>	<u>\$ 1,051</u>
Budgetary Reserve	<u>\$ 0</u>		

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**FREMONT COUNTY, WYOMING
BALANCE SHEET
RECREATION BOARD - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2012**

ASSETS

Other cash	\$	342,051
Taxes receivables (net of allowance for uncollectables)		4,000
Due from primary government - Agency Fund		<u>9,058</u>
 Total assets	 \$	 <u><u>355,109</u></u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Deferred revenue	\$	<u>4,000</u>
Fund Balance:		
Committed for contractual obligations		45,037
Unassigned		<u>306,072</u>
 Total fund balance		 <u>351,109</u>
 Total liabilities and fund balance	 \$	 <u><u>355,109</u></u>

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION BOARD - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Taxes, primarily property	\$ 182,266	\$ 180,963	\$ (1,303)
Investment income	0	1,239	1,239
	<hr/>	<hr/>	<hr/>
Total revenues	182,266	182,202	(64)
	<hr/>	<hr/>	<hr/>
EXPENDITURES:			
Current:			
Culture and recreation:			
Personal services	5,000	5,000	0
Contractual services	243,346	165,482	77,864
Office supplies	500	189	311
	<hr/>	<hr/>	<hr/>
Total expenditures	248,846	170,671	78,175
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(66,580)	11,531	78,111
	<hr/>	<hr/>	<hr/>
FUND BALANCE - beginning of year	233,981	339,578	105,597
	<hr/>	<hr/>	<hr/>
FUND BALANCE - end of year	\$ 167,401	\$ 351,109	\$ 183,708
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Budgetary reserve	\$ 167,401		
	<hr/> <hr/>		

COMPLIANCE SECTION



**Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on
an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

Honorable Board of County Commissioners
Fremont County, Wyoming
Lander, Wyoming

We have audited the financial statements of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming ("the County"), as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 14, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the County is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Fremont County, Wyoming in a separate letter dated December 14, 2012.

This report is intended solely for the information and use of management, the audit committee, Board of County Commissioners, the State of Wyoming, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

DeCoria, Maichel & Teague, P.S.

DeCoria, Maichel & Teague, P.S.
Spokane, Washington

December 14, 2012


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decoria • maichel • teague

**Report of Independent Auditor on Compliance with
Requirements That Could Have a Direct and Material Effect on Each Major
Program and on Internal Control Over Compliance in Accordance with OMB
Circular A-133**

Honorable Board of County Commissioners
Fremont County, Wyoming
Lander, Wyoming

Compliance

We have audited Fremont County, Wyoming's ("the County") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2012. The County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Fremont County, Wyoming complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the audit committee, Board of County Commissioners, the State of Wyoming, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

DeCoria, Maichel & Teague, P.S.

DeCoria, Maichel & Teague, P.S.
Spokane, Washington

December 14, 2012

**FREMONT COUNTY, WYOMING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012**

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Pass-Through Number	Expenditures	
<u>U.S. Department of Agriculture</u>				
Passed through Wyoming Dept. of Health - Division of Health and Medical Services				
-Special Supplemental Food Program for Women, Infants and Children (WIC)	10.557	none	\$	97,551
Passed through Wyoming State Treasurers Office				
-Schools and Roads - Grants to Counties (Forest Reserve)	10.666	none		581,302
<u>U.S. Department of Commerce</u>				
Passed through Wyoming Office of Homeland Security				
-Public Safety Interoperable Communications	11.555	07-NTI-FRE-PS-PCS7		155,203
<u>U.S. Department of Interior</u>				
Passed through Wyoming State Treasurers Office				
-Taylor Grazing	unknown	none		31,080
<u>U.S. Department of Justice</u>				
Passed through Wyoming Department of Family Services				
-Juvenile Accountability Incentive Block Grant	16.523	JB-10-003		2,595
Passed through Volunteers of America Northern Rockies				
-Juvenile Justice Delinquency Prevention	16.540	2008-JF-FX-K001	\$	3,962
-Juvenile Justice Delinquency Prevention	16.540	none	8,912	12,874
Passed through Wyoming Attorney General - Division of Victim Services				
-Victim Services (Attorney)	16.575	2010-VA-GX-0086	49,295	
-Victim Services (Sheriff)	16.575	2010-VA-GX-0086	15,937	65,232
-Victim Services (Sheriff)	16.588	2010-WF-AX-0034		17,357
Direct				
-ARRA - Recovery Act JAG Program	16.804	2009-SB-B9-2610		72,331
<u>U.S. Department of Labor</u>				
Passed through Wyoming Department of Workforce Services				
-Work Experience Training	17.259	IS5109		3,750
<u>U.S. Department of Transportation</u>				
Passed through Wyoming Dept. of Transportation				
-West Big Wind River Crossing Feasibility	20.205	PL03210		32,914
-Selective Traffic Enforcement - 2012	20.600	402	4,657	
-Selective Traffic Enforcement - 2011	20.600	402	2,206	
-Baldwin Creek Road - -1950'	20.600	HRRR 0.00 CN10095	89,857	
-Baldwin Creek Road - -500'	20.600	HRRR 0.00 CN10096	78,901	175,621
-Selective Traffic Enforcement - 2012	20.607	154AL	7,341	
-Selective Traffic Enforcement - 2011	20.607	154AL	3,412	10,753
-Hazardous Materials Emergency Planning	20.703	12-DOT-FRE-HM-HMP12		3,672
<u>U.S. Department of Energy</u>				
Passed through Wyoming Business Council				
-ARRA - Facility Energy Efficient Grant-County	81.041	64570	255,078	
-ARRA - Facility Energy Efficient Grant-Library	81.041	64374	266,608	521,686
Direct				
-ARRA - Energy Efficiency & Conservation Block Grant	81.128	DDE-RW0000203		61,583

**FREMONT COUNTY, WYOMING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Pass-Through Number</u>	<u>Expenditures</u>	
<u>U.S. Dept. of Health & Human Services</u>				
Passed through Wyoming Dept. of Health				
-Public Health Emergency Preparedness	93.069	none	\$ 24,997	
-Public Health Bioterrorism	93.069	none	66,160	
-County Health Officer Supplement	93.069	none	<u>12,000</u>	\$ 103,157
Passed through Wyoming Health Council				
-Family Planning Services	93.217	none		15,177
Passed through Wyoming Dept. of Health - Community and Family Health Division				
-Maternal Child Health-TANF	93.558	none		129,941
Passed through Wyoming Dept. of Family Services				
-Child Support Cooperative Agreement	93.563	none		11,800
Passed through Fremont County Association of Governments				
-Community Service Block Grant	93.569	none	27,000	
-Community Service Block Grant	93.569	none	12,276	39,276
<u>U.S. Dept. of Homeland Security</u>				
Passed through Wyoming Office of Homeland Security				
-Debris Removal (FREA01)	97.036	4007-DR-WY	3,413	
-Union Pass Road (FRE-C01)	97.036	4007-DR-WY	32,000	35,413
-Emergency Management Performance - 2011	97.042	11-GPD-FRE-EM-GCF11		59,042
-Homeland Security Citizen Corps - 2010	97.053	10-GPD-FRE-CC-HCC10		436
-Interoperable Emergency Communications - 2010	97.055	10-GPG-FRE-IE-CGP10		110
-Law Enforcement Terrorism Prevention - 2010	97.067	10-GPD-FRE-LS-HLE10	28,093	
-Law Enforcement Terrorism Prevention - 2009	97.067	09-GPD-FRE-LS-HLE9	17,995	
-Homeland Security Citizen Corps - 2009	97.067	09-GPD-FRE-CC-HCC9	1,990	
-Law Enforcement Terrorism Prevention - 2009	97.067	09-GPD-FRE-SC-HSG9	76,574	
-Homeland Security - 2010	97.067	10-GPD-FRE-SC-HSG10	12,552	<u>137,204</u>
Total Federal Assistance				<u>\$2,377,060</u>

Fremont County, Wyoming
Note to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2012

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Fremont County, Wyoming and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Fremont County, Wyoming
 Schedule of Findings and Questioned Costs
 Year Ended June 30, 2012**

Section I – Summary of Auditor’s Results:

Financial Statements

The report of independent auditor expressed an unqualified opinion on the basic financial statements of Fremont County, Wyoming.

The audit of the financial statements of Fremont County, Wyoming disclosed no material weakness in internal control over financial reporting.

The audit disclosed no compliance findings material to the financial statements of Fremont County, Wyoming.

Federal Awards

The audit identified no material weaknesses in internal control over compliance for major programs.

The report of independent auditor expressed an unqualified opinion on compliance for major programs.

The audit disclosed no compliance findings that are required to be reported in accordance with Section 510(a) of Circular A-133.

Identification of Major Programs:

<u>CFDA Number</u>	<u>Name of Federal Program</u>
10.666	U.S. Department of Agriculture Schools and Roads – Grants to Counties Forest Reserve
81.041	U.S. Department of Energy ARRA Facility Energy Grant - County ARRA Facility Energy Grant - Library
11.555	U.S. Department of Commerce Public Safety Interoperable Communications
20.600	U.S. Department of Transportation Selective Traffic Enforcement and Baldwin Road

**Fremont County, Wyoming
Schedule of Findings and Questioned Costs, Continued
Year Ended June 30, 2012**

Section I – Summary of Auditor’s Results, Continued:

Federal Awards, Continued

The dollar threshold used to distinguish type A and B programs was \$300,000.

The auditee qualified as a high-risk auditee.

Section II – Financial Statement Findings:

This section identifies the significant deficiencies, material weaknesses, and instances of non-compliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

There were no matters reported for the year ended June 30, 2012.

Section III – Major Federal Awards Programs Findings:

This section identifies the audit findings (significant deficiencies, material weaknesses, and instances of non-compliance, including questioned costs) related to federal awards that are required to be reported in accordance with *OMB Circular A-133*.

There were no matters reported for the year ended June 30, 2012.

**Fremont County, Wyoming
Status of Prior Year Findings
Year Ended June 30, 2012**

Finding 11-1

Condition The signers on the bank accounts are not removed timely when they leave the organization. This occurred with two different County's Component Units that issue their own checks, separately from the warrant system used by the Treasurer's office.

Status The finding has been resolved.

Finding 11-2

Condition The Weed and Pest Control District ("the District") is required to present their financial statements in accordance with accounting principles generally accepted in the United States of America. Best practices dictate that the District should have an individual in the District or within Fremont County that has the background, training and knowledge to draft financial statements in accordance with the financial reporting models the Weed and Pest Control District is required to follow, including the reporting model established by Governmental Accounting Standards Board No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments (GASB 34).

Status The District's financial statements for the year ended June 30, 2012 were audited by other auditors, who issued a finding related to this matter. The impact on the County's financial statement audit is not considered to be significant.

Finding 11-3

Condition Fremont County has five component units that perform cash disbursement functions strictly within the component unit. The size of the component units' staff is not large enough to permit an adequate segregation of duties for an effective system of internal control within the departments.

Status The finding has been resolved.

Fremont County, Wyoming
Status of Prior Year Findings, Continued
Year Ended June 30, 2012

Finding 11-4

Condition The County's June 30, 2010 Government-wide Statement of Net Assets incorrectly reported deferred revenues of \$4,878,000, which was overstated by \$1,381,000. The correct amount of deferred revenues as of June 30, 2010 was \$3,497,000.

Status The finding has been resolved.

Finding 11-5

Condition During the course of our audit of major Federal award programs, it came to our attention that the County did not meet the reporting compliance requirement per the grant agreement with the Wyoming Department of Environmental Quality (WDEQ).

Status The finding has been resolved.