

FREMONT COUNTY, WYOMING
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

**FREMONT COUNTY, WYOMING
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2013**

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**FREMONT COUNTY, WYOMING
LIST OF ELECTED AND APPOINTED OFFICIALS
JUNE 30, 2013**

Elected Officials

Clerk of District Court	Katie Meredith (resigned 6/30/2013)
County Assessor	Tara Berg
County Attorney	Brian Varn (resigned 2/28/2013) Michael Bennett (appointed 3/2/2013)
County Clerk	Julie A. Freese
County Commissioner	Travis Becker
County Commissioner	Pat Hickerson (term ended 1/1/2013)
County Commissioner	Stephanie Kessler (term began 1/1/2013)
County Commissioner	Keja Whiteman
County Commissioner	Douglas L. Thompson
County Commissioner	Dennis Christensen (term ended 1/1/2013)
County Commissioner	Larry Allen (term began 1/1/2013)
County Coroner	Edward McAuslan
County Sheriff	Jack "Skip" Hornecker
County Treasurer	H. Scott Harnsberger

Appointed Officials

Solid Waste Disposal District Board

Board Member	Dave Hines (term ended 12/31/12)
Board Member	Barbara Gardner (term began 12/18/12)
Board Member	Jerry Crews
Board Member	Richard Rodgers (term ended 12/31/12)
Board Member	Gary Weisz (term began 12/18/12)
Board Member	Travis Brockie
Board Member	Mike Adams
Board Member	Jeff Hermansky
Board Member	Steve Bauman
Board Member	Mike Morgan
Board Member	Richard Klapproth

Weed and Pest Control District

Board Member	Richard Klein
Board Member	Joe Crofts
Board Member	Timothy Hayes
Board Member	Paul Throckmartin
Board Member	Daryne Fegler
Board Member	Sollie Cadman
Board Member	Robert Yates

Fair Board

Board Member	Ernest Phinney (term ended 12/31/12)
Board Member	Shawn Carper (term began 12/18/12)
Board Member	Katina Anderson
Board Member	Gary Crichton
Board Member	Amy Hamilton
Board Member	Patty O'Connor (term ended 5/14/13)
Board Member	Gloria Philp (term began 5/14/13)
Board Member	Bobby Lane
Board Member	Darin Coyle

**FREMONT COUNTY, WYOMING
LIST OF ELECTED AND APPOINTED OFFICIALS (CONT.)
JUNE 30, 2013**

Appointed Officials (cont.)

Library Board

Board Member
Board Member
Board Member
Board Member
Board Member
Board Member
Board Member

Don Newton
Jackie Meeker
Kevin Tippetts
Dorothy Remy (term ended 6/30/13)
Carol Steidley (term began 6/30/13)
Barbara Gose (term ended 6/30/13)
Linda Bebout (term began 6/30/13)

Museum Board

Board Member
Board Member
Board Member
Board Member
Board Member
Board Member
Board Member

Eileen Urbigkeit (term ended 10/10/12)
Carol Chidsey (term began 10/10/12)
Albert Tonkin (term ended 6/30/13)
Erin Shirley (term began 6/25/13)
Tom Duncan
Jon Lane
Steve Banks

Fremont County Recreation Commission

Board Member
Board Member

Jonathan Faubion
Ron Cunningham
Walt Geis
Don Reynolds
Robert Hague
Cade Maestas
Margaret Wells
Kristen Ressler
Glen Bobnick

FINANCIAL SECTION



Report of Independent Auditor

Honorable Board of County Commissioners
Fremont County, Wyoming
Lander, Wyoming

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming ("the County"), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

We did not audit the financial statements of Fremont County Weed and Pest Control District, a discretely presented component unit, which represents 14 percent, 12 percent and 49 percent, respectively, of the assets, net position, and revenues of the Other Component Units included in the County's financial statements. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Fremont County Weed and Pest Control District is based on the report of the other auditors.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming, as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the budgetary comparison schedules be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor governmental funds and individual and nonmajor component unit financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements.

The combining and individual nonmajor governmental funds and individual and nonmajor component unit financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor governmental funds and individual and nonmajor component unit financial statements and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a separate report dated December 10, 2013, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

DeCoria, Maichel & Teague, P.S.

DeCoria, Maichel & Teague, P.S.
Spokane, Washington

December 10, 2013

Fremont County, Wyoming Management's Discussion and Analysis June 30, 2013

As management of Fremont County, Wyoming, we offer readers of our financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2013.

These financial statements include not only Fremont County itself (known as the *primary government*), but also six legally separate entities for which the County is financially accountable. The discretely presented component units are comprised of: Fremont County Solid Waste Disposal District, Fremont County Weed and Pest Control District, Fremont County Fair Board, Fremont County Library Board, Fremont County Museum Board, and Fremont County Recreation Board. Financial information for these *discretely presented component units* is included in these financial statements, but is reported separately from the financial information of the primary government. The following discussion will focus on the primary government. Unless stated otherwise all information pertains to the primary government alone.

Financial Highlights

As of June 30, 2013, Fremont County had \$26.5 million of cash and investments. This excludes amounts held in fiduciary funds and belonging to other entities. In addition, the County owns capital assets (property and equipment) valued at \$105.6 million, net of accumulated depreciation. This amount includes infrastructure (roads and bridges). The County had \$5.0 million of other assets, primarily property taxes receivable, and \$5.2 million of liabilities.

The assets of Fremont County exceeded liabilities by \$131.8 million (*net position*) at the close of fiscal year 2013. Of this amount, \$17.0 million is available for the County's general obligations to citizens and creditors (*unrestricted net position*). \$105.5 million is invested in capital assets, net of related debt, and the \$9.2 million remaining portion of net position (*restricted net position*) is restricted for specific purposes as detailed on the statement of net position (page 14).

During fiscal year 2013, Fremont County had \$32.9 million of revenues and \$31.6 million of expenses. The County's total net position increased \$1.3 million (0.9%).

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Fremont County, Wyoming's basic financial statements. The County's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The report also contains other supplementary information that follows the notes to the financial statements.

Government-wide financial statements - The *government-wide financial statements* provide readers with a broad overview of the County's finances, in a manner similar to a private sector business.

The *Statement of Net Position* (page 14) presents all of the County's assets and liabilities. The difference between the two is reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* (pages 15-16) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish County functions primarily supported by taxes and intergovernmental revenues (*governmental activities*) from those that are intended to recover a significant portion of their costs through user fees (*business-type activities*). The governmental activities of the County include general government, public safety, roads and bridges, sanitation, culture and recreation, health and welfare, economic development, and support services. The business-type activities of the County include an ambulance service and an economic development revolving loan fund.

In addition, a combining statement of net position and a combining statement of activities for the non-major component units can be found on pages 77-78.

Fund financial statements - A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities. The County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds - *Governmental funds* report the same functions as *governmental activities* in the government-wide financial statements. However, the fund financial statements focus on *current sources and uses of spendable resources*, and on *balances of spendable resources* available at the end of the fiscal year. Such information is useful in evaluating a government's near-term financing requirements.

The County maintains thirty-two individual governmental funds. The *Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds* present the General Fund, Road Construction Special Revenue Fund, Road Construction Capital Project Fund and the Detention Facility Trust Permanent Fund separately. These four funds are considered to be *major funds*. Data from the other twenty-eight governmental funds are combined into a single, aggregated presentation, under the heading Nonmajor Governmental Funds. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual budget for all governmental funds as required by state law. A budgetary comparison statement has been provided on pages 49-51 for the General Fund, Road Construction Special Revenue Fund, Road Construction Capital Project Fund and Detention Facility Trust Permanent Fund to demonstrate their compliance with the budget. A budgetary comparison schedule for the non-major funds and all component units is also included with the other supplementary information on page 71. Budgetary comparison schedules for capital project funds are on pages 63-66. The basic governmental fund financial statements can be found on pages 17-18 of this report.

Proprietary funds - The County maintains two types of proprietary funds. *Enterprise funds* are reported as *business-type activities* in the government-wide financial statements and report the County's ambulance service and its economic development revolving loan program. *Internal service funds* are used to allocate costs internally among the County's various functions. The County uses internal service funds to account for emergency dispatch services, a property and equipment internal leasing program, fuel distribution, a self-insured employee health benefit plan, and an investment pool. These internal services are primarily included in governmental activities.

Proprietary fund statements provide detail for each proprietary fund, including the Ambulance Fund and Revolving Loan Fund. All of the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in other supplementary information. The basic proprietary fund financial statements can be found on pages 20-22 of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The basic fiduciary fund financial statements can be found on pages 23-24.

Notes to the financial statements - The notes provide additional information that is essential to understanding the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 27-48 of this report.

Other information - A schedule of expenditures of federal awards is presented on pages 105-106. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented on pages 57-62 and 67-70, respectively. Also, financial statements for each of the six component units are presented on pages 73-100.

Fremont County, Wyoming

Management's Discussion and Analysis

June 30, 2013

Government-wide Financial Analysis

Fremont County's assets exceed liabilities by a total of \$131.8 million (*net position*). Assets total \$137 million with 19.3% of that being cash and investments and 77% being capital assets. Total net position of the primary government increased \$1.3 million (1.0%) during fiscal year 2013. Cash and investments decreased by \$54 thousand (0.2%), capital assets increased by \$2.2 million (2.2%) and liabilities increased by \$1.5 million (41.0%).

The component units had combined ending net position of \$19.8 million, an increase of \$1.1 million (6%). The component units' assets (\$28.6 million) consisted primarily of \$6.3 million (22.1%) of cash and investments and \$20.5 million (71.8%) of capital assets. The Solid Waste Disposal District has an estimated liability of \$7.3 million for closure and post closure care costs.

Governmental activities - Governmental activities account for 97% of both total assets and net position. Total revenues decreased \$0.7 million (2.3%) from fiscal year 2012 to 2013. Property taxes increased \$0.6 million (6.6%) due to a 6.7% increase in assessed value and a 3.8% increase in the General Fund's share of the mill levy. State sales tax increased \$0.7 million (13%) due to a 1% general purpose local option tax, which took effect in April 2013. Investment earnings decreased \$1.1 million (165%), due to increasing interest rates yielding "paper losses" on investments with final maturities greater than three years. Total expenses decreased \$0.9 million (2.9%). Expenses decreased \$804 thousand due in part to a \$300 thousand decreased payment from the Hospice Operations and Maintenance Special Revenue fund.

Business-type activities - Business-type activities comprise only 3% of the County's net position. Assets belonging to the business-type activities total \$4.2 million, of which 29% is cash and investments and 58% is capital assets. Net position totaled \$4.1 million. Charges for ambulance services comprise 92.5% of total revenues (\$2.2 Million). Ambulance revenues increased by \$0.2 million and expenses increased by \$0.1 million.

FREMONT COUNTY, WYOMING SUMMARIZED STATEMENTS OF NET POSITION (In thousands of dollars)

	Governmental Activities		Business-Type Activities		Total	
	2012/13	2011/12	2012/13	2011/12	2012/13	2011/12
Cash and investments	\$ 25,242	\$ 25,093	\$ 1,217	\$ 1,420	\$ 26,459	\$ 26,513
Capital assets	103,142	101,075	2,427	2,250	105,569	103,325
Other assets	4,421	3,800	543	435	4,964	4,235
Total Assets	132,805	129,968	4,187	4,105	136,992	134,073
Current liabilities	4,999	3,284	90	152	5,089	3,436
Long-term liabilities	106	188	19	12	125	200
Total Liabilities	5,105	3,472	109	164	5,214	3,636
Net position						
Invested in capital assets, net of related debt	103,111	101,075	2,427	2,174	105,538	103,249
Restricted	9,193	10,001	0	0	9,193	10,001
Unrestricted	15,396	15,420	1,651	1,767	17,047	17,187
Total Net Position	\$ 127,700	\$ 126,496	\$ 4,078	\$ 3,941	\$ 131,778	\$ 130,437

FREMONT COUNTY, WYOMING
SUMMARIZED STATEMENTS OF ACTIVITIES
(In thousands of dollars)

	Governmental activities		Business-type activities		Total	
	2012/13	2011/12	2012/13	2011/12	2012/13	2011/12
Program revenues						
Charges for services	\$ 3,310	\$ 3,353	\$ 2,037	\$ 1,930	\$ 5,347	\$ 5,283
Operating grants and contributions	3,659	3,971	14	4	3,673	3,975
Capital grants and contributions	4,213	4,541	150	38	4,363	4,579
General revenues						
Property taxes	10,323	9,684	0	0	10,323	9,684
Federal payment in lieu of taxes	2,370	2,328	0	0	2,370	2,328
State sales and use tax	5,737	5,069	0	0	5,737	5,069
State severance tax	394	388	0	0	394	388
State assistance	814	1,068	0	0	814	1,068
Investment earnings (loss)	(439)	674	(6)	35	(445)	709
Other	293	316	40	23	333	339
Total Revenues	30,674	31,392	2,235	2,030	32,909	33,422
Expenses						
General government	3,968	4,077	0	0	3,968	4,077
Public safety	13,206	13,499	0	0	13,206	13,499
Roads and bridges	5,797	5,774	0	0	5,797	5,774
Sanitation	57	3	0	0	57	3
Culture and recreation	153	5	0	0	153	5
Health and welfare	1,619	2,121	0	0	1,619	2,121
Economic development	358	485	0	0	358	485
Support services	4,386	4,459	0	0	4,386	4,459
Ambulance services	0	0	2,024	1,881	2,024	1,881
Total Expenses	29,544	30,423	2,024	1,881	31,568	32,304
Transfers	74	0	(74)	0	0	0
Increase in net position	1,204	969	137	149	1,341	1,118
Net Position - July 1	126,496	125,527	3,941	3,792	130,437	129,319
Net Position - June 30	<u>\$ 127,700</u>	<u>\$ 126,496</u>	<u>\$ 4,078</u>	<u>\$ 3,941</u>	<u>\$ 131,778</u>	<u>\$ 130,437</u>

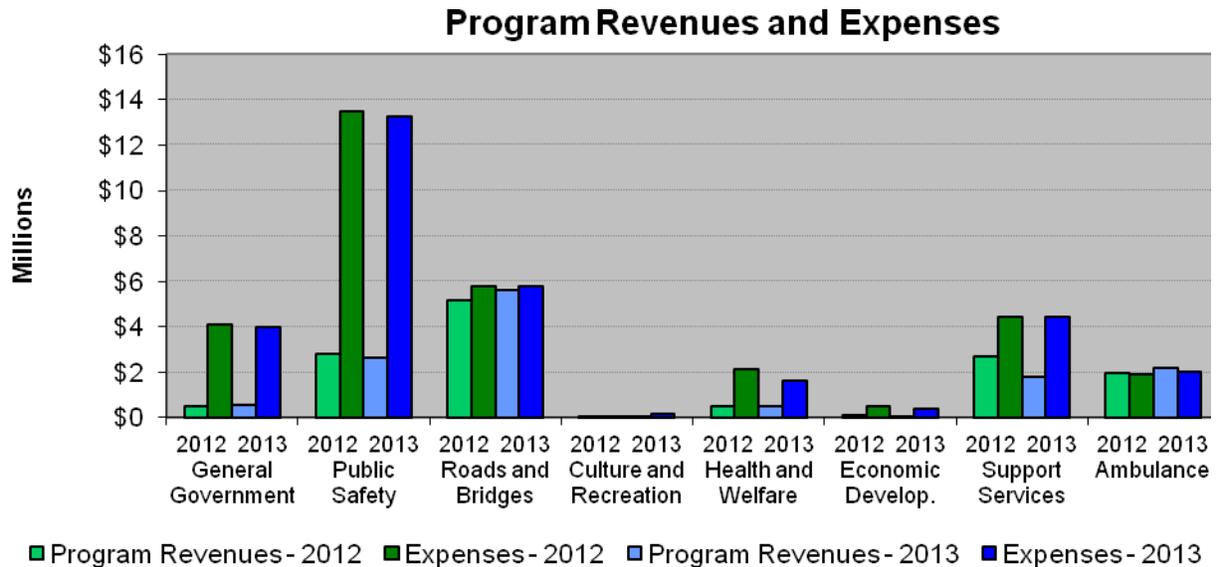
Financial Analysis of the Government's Funds

Governmental funds - The County's *governmental funds* focus on near-term inflows, outflows, and balances of *spendable* resources (see pages 17 and 18). Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* serves as a useful measure of government's net resources available for spending at the end of the fiscal year.

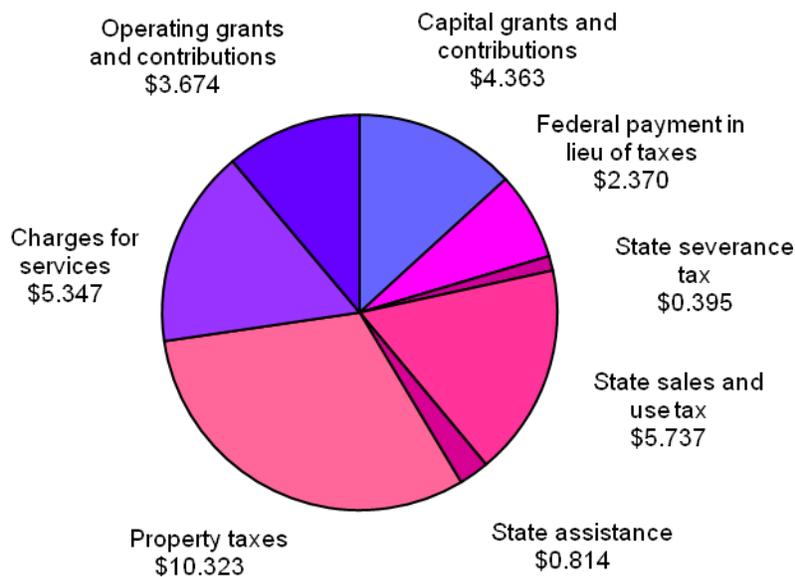
Fremont County, Wyoming
 Management's Discussion and Analysis
 June 30, 2013

Governmental funds – (continued)

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$22.1 million, down from \$22.8 million in the prior year. 44.0% of this total fund balance (\$9.8 million) constitutes *unassigned fund balance*, which is available for spending at the County's discretion. \$3.5 million (15.8%) is non-spendable fund balance. The remaining \$8.8 million is restricted or committed for specific purposes, as reported on page 17.



Revenues by Source For the Year Ended June 30, 2013 (Million \$)



Fremont County, Wyoming

Management's Discussion and Analysis

June 30, 2013

Governmental funds – (continued)

The **General Fund** is the chief operating fund and accounts for 80% of governmental fund revenues. Total General Fund fund balance decreased 1.7 % to \$10.9 million. 93% of the General Fund fund balance is unassigned and available for spending at the County's discretion. \$744 thousand of the remaining fund balance is invested in inventory. It is useful to compare unassigned fund balance to total expenditures and transfers out. Unassigned fund balance is 44% of expenditures and transfers out compared to 41% for 2012 and 53% for 2011

General fund revenues and other sources increased by \$0.2 million to \$22.7 million. Tax revenue increased 12.1% (\$1.1 million) due to a 6.7% increase in assessed value and a 3.8% increase in the General Fund's share of the mill levy. Intergovernmental revenue decreased \$0.5 million due to reductions in State sales tax (\$119 thousand) and State assistance (\$263 thousand). Investment income decreased \$0.3 million due to increasing interest rates yielding paper losses on investments with final maturities greater than three years.

General Fund expenditures and other uses decreased \$1.4 million (6.2%) to \$22.9 million. Reductions included the Board of County Commissioners-land purchase (\$204 thousand) Sheriff Jail Division (\$130 thousand). Also County Roads-expenditures decreased \$1.0 million including contractual service (\$262 thousand), materials (\$483 thousand), and capital outlay (\$225 thousand). General Fund personnel costs remained unchanged at \$9.5 million. The General Fund spent \$0.5 million on major road improvements compared to \$0.8 million in 2012, \$0 in 2011, \$0.9 million in 2010 and \$2.0 million in 2009.

The **Detention Facility Trust Permanent Fund** is a major fund of Fremont County with a fund balance of \$4.2 million. \$2.8 million of that fund balance is a non-spendable endowment.

The **Road Construction Special Revenue Fund** is another major fund having a fund balance of \$3.0 million, down from \$3.4 million for 2012. \$1.4 million was used for major road projects in 2013 and commitments have been made for another \$0.8 million. The table below summarizes major road construction projects. See pages 63 to 66 for more details.

<u>Major capital projects</u>	<u>Expenditures (thousands)</u>			<u>Funded by</u>
	<u>2013</u>	<u>Total</u>	<u>Budget</u>	
Burma Road Phase 1	\$ 350	\$5,652	\$6,902	State and Road Const. SRF
Baldwin Creek Road	0	291	302	Road Const SRF
County Acres Road	0	35	380	General Fund and Road Const. SRF
Eight Mile Road Asphalt Overlay	1,546	1,572	2,004	State, Federal and Road Const. SRF
Diversion Dam E Bridge Replace.	252	368	920	Road Const. SRF
17 Mile Road (County Share)	400	400	1,200	Road Const. SRF
Carnegie Library Remodel	589	660	744	Library Excess Sales Tax SRF, grants
Riverton Justice Center	57	57	524	General Fund

Proprietary funds - Ambulance Services' assets (\$4.1 million) consisted of \$1.2 million of cash and investments (28.5%), \$2.4 million of capital assets (58.5%) and \$0.5 million of accounts receivable (11.9%). Current assets decreased \$97 thousand (5.3%). Capital assets increased by \$178 thousand (7.9%).

Sources of funds were primarily charges for goods and services \$2.0 million (92.5%) and government and private grants \$163 thousand (7.4%). Operating revenues increased \$105 thousand (5.4%). As a measure of liquidity, current assets exceed current liabilities by \$1.6 million.

General Fund Budgetary Highlights

The County anticipated an ending General Fund fund balance of \$10.1 million. The fiscal year ended with a \$10.9 million fund balance. The major causes of the \$0.8 million positive variance were: 1) Beginning fund balance was \$0.3 million more than anticipated. 2) Revenues were \$0.7 million less than anticipated mostly attributable to investment income (\$258 thousand), state assistance (\$195 thousand) and other revenues (\$172,000). 3) Outflows were \$1.1 million (4.5%) under budget. The most significant variances were Transfer to the Riverton Justice Center (\$352 thousand), Road and Bridges (\$206 thousand) and Transfer to the Dubois Museum Capital Project (\$112 thousand).

Capital Assets and Debt Administration

Capital Assets - The County's investment in capital assets (property, equipment, roads, and bridges) for its governmental and business-type activities increased \$2.2 million (2.2%) to \$105.6 million.

The six component units' capital assets (net of accumulated depreciation) decreased \$0.5 million (2.5%) to \$20.5 million.

Debt Administration - With the exception of the Solid Waste Disposal District, the County has only \$334 thousand in long-term liabilities. State statutes limit the amount of debt of the County to 2% of the assessed valuation. The limit for fiscal 2013 was \$20.3 million. The Solid Waste Disposal District has \$493 thousand in long-term capital lease obligations and an estimated liability for closure and postclosure care costs estimated to be \$7.3 million.

Next Year's Budgets and Rates

The 2014 General Fund budget year anticipates a \$10.5 million beginning fund balance down \$0.6 million (5.4%) from the 2013 beginning fund balance of \$11.1 million. The 2014 actual beginning fund balance is \$10.9 million. General Fund anticipates revenue of \$22.2 million, a decrease of \$0.5 million (2.2%). Appropriations of \$24.4 million are unchanged in total from the 2013 appropriation. No new general fund appropriations for major road projects have been approved. However, \$3.6 million has been appropriated from the Road Construction Special Revenue Fund and \$4.3 million has been appropriated from the Infrastructure Projects (1%) Special Revenue Fund for numerous projects.

Economic Factors

Demographic data from the US Census Bureau	Fremont County	Wyoming
Population, 2012 estimate	41,110	578,412
Population, percent change, April 2010 to July 2012	2.5%	2.3%
Persons under 18 years old, percent, 2012	25.2%	23.5%
Persons 65 years and over, percent, 2012	15.2%	13.1%
White persons, percent, 2012	75.3%	93.1%
American Indian and Alaska Native persons, percent, 2012	20.6%	2.6%
High school graduates, percent of persons age 25+, 2007-2011	89.8%	91.9%
Bachelor's degree or higher, percent of persons age 25+, 2007-2011	21.4%	24.2%
Housing units, 2011	17,974	265,528
Homeownership rate, 2007-2011	71.7%	70.5%
Median household income, 2007-2011	\$ 48,788	\$ 56,380
Per capita money income in past 12 months (2011 dollars), 2007-2011	\$24,206	\$28,952
Private nonfarm employment, 2011	11,520	208,385
Private nonfarm employment, percent change 2010-2011	.5%	1.6%
Average annual unemployment rate, 2012	6.6%	5.4%
Land Area, 2010 (square miles)	9,184	97,093
Persons per square mile, 2010	4.4	5.8

Component Unit Financial Statements

A copy of the component unit audited financial statements are available as follows: Fremont County Solid Waste Disposal District, P.O. Box 1400, Lander, Wyoming, 82520; Fremont County Weed and Pest District, 450 North 2nd Street Rm. 325, Lander, WY 82520. The other component units of Fremont County have not issued audited financial statements for the year ended June 30, 2013.

Requests for Information

This financial report provides an overview of the County's finances. Questions concerning this report or requests for additional information should be addressed to jim.massman@fremontcountwy.gov or Fremont County Treasurer, P.O. Box 465, Lander, Wyoming, 82520.

BASIC FINANCIAL STATEMENTS

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**FREMONT COUNTY, WYOMING
STATEMENT OF NET POSITION
JUNE 30, 2013**

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Solid Waste Disposal District	Other Component Units
ASSETS					
Cash and investments in treasury (Note 4)	\$ 25,202,321	\$ 1,216,983	\$ 26,419,304	\$ 0	\$ 360,672
Other cash (Note 4)	39,124	200	39,324	3,604,365	2,337,818
Receivables (net of allowance for uncollectibles) (Note 1K):					
Taxes	1,543,386	0	1,543,386	34,000	68,667
Intergovernmental and grants	1,512,645	0	1,512,645	27,123	299,538
Lease (Note 10)	62,108	0	62,108	0	0
Accounts	490,977	492,000	982,977	204,990	258,501
Accrued interest	36,000	0	36,000	3,000	3,000
Inventory and prepaid expenses	774,085	49,105	823,190	34,574	365,798
Due from primary government - Agency Fund	0	0	0	166,231	279,597
Internal balances	2,132	(2,132)	0	0	0
Notes receivable	0	3,917	3,917	0	0
Capital assets net of accumulated depreciation (Notes 1 and 6)	<u>103,142,315</u>	<u>2,427,388</u>	<u>105,569,703</u>	<u>6,755,617</u>	<u>13,778,102</u>
Total assets	<u>132,805,093</u>	<u>4,187,461</u>	<u>136,992,554</u>	<u>10,829,900</u>	<u>17,751,693</u>
LIABILITIES					
Current Liabilities:					
Accounts payable and accrued expenses	3,830,611	59,727	3,890,338	170,891	282,062
Unearned revenue	172,720	0	172,720	18,299	20,850
Obligations under capital lease (Note 9)	4,000	0	4,000	153,725	4,000
Note payable	1,295	0	1,295	0	0
Compensated absences (Note 7)	990,000	30,000	1,020,000	194,385	143,000
Closure and postclosure care (Note 13)	0	0	0	0	0
Noncurrent liabilities:					
Advances from primary government	0	0	0	0	0
Obligations under capital lease (Note 9)	27,000	0	27,000	339,365	26,000
Note payable	11,550	0	11,550	0	0
Compensated absences (Note 7)	67,000	19,600	86,600	0	109,047
Closure and postclosure care (Note 13)	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,300,000</u>	<u>0</u>
Total liabilities	<u>5,104,176</u>	<u>109,327</u>	<u>5,213,503</u>	<u>8,176,665</u>	<u>584,959</u>
NET POSITION					
Net investment in capital assets	103,111,315	2,427,388	105,538,703	6,262,527	13,748,102
Restricted for:					
Health and welfare	2,564,834	0	2,564,834	0	0
Culture and Recreation	18,848	0	18,848	0	0
Endowment	2,759,016	0	2,759,016	0	0
Public Safety	2,047,067	0	2,047,067	0	0
Road construction	1,732,352	0	1,732,352	0	0
Other purposes	71,169	0	71,169	0	28,435
Unrestricted (deficit)	<u>15,396,316</u>	<u>1,650,746</u>	<u>17,047,062</u>	<u>(3,609,292)</u>	<u>3,390,197</u>
Total net position	<u>\$ 127,700,917</u>	<u>\$ 4,078,134</u>	<u>\$ 131,779,051</u>	<u>\$ 2,653,235</u>	<u>\$ 17,166,734</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 3,968,335	\$ 434,670	\$ 127,532	\$ 0
Public safety	13,205,516	973,089	1,330,604	322,512
Roads and bridges	5,796,923	5,957	1,772,348	3,843,997
Sanitation	56,585	0	17,098	0
Culture and recreation	153,119	16,188	(2,872)	47,034
Health and welfare	1,619,077	177,788	308,983	0
Economic development	358,470	2,510	0	0
Support services	4,386,005	1,699,380	105,831	0
Total governmental activities	<u>29,544,030</u>	<u>3,309,582</u>	<u>3,659,524</u>	<u>4,213,543</u>
Business-type activities:				
Ambulance services	2,023,857	2,036,904	14,537	149,700
Revolving loan (economic development)	0	90	0	0
Total business-type activities	<u>2,023,857</u>	<u>2,036,994</u>	<u>14,537</u>	<u>149,700</u>
Total primary government	<u>\$ 31,567,887</u>	<u>\$ 5,346,576</u>	<u>\$ 3,674,061</u>	<u>\$ 4,363,243</u>
Component units:				
Solid Waste Disposal District	\$ 4,498,083	\$ 2,521,005	\$ 14,276	\$ 63,110
Other component units	7,642,519	1,548,741	448,893	16,855
Total component units	<u>\$ 12,140,602</u>	<u>\$ 4,069,746</u>	<u>\$ 463,169</u>	<u>\$ 79,965</u>

General revenues:

Property taxes
Federal payment in lieu of tax
State sales and use tax
State severance tax
State assistance
Investment earnings (loss)
Gain on sale of capital assets
Other revenue

Transfers

Total general revenues and transfers

Change in net position
Net position - beginning

Net position - ending

See Notes to Financial Statements

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Solid Waste Disposal District	Other Component Units
\$ (3,406,133)		\$ (3,406,133)		
(10,579,311)		(10,579,311)		
(174,621)		(174,621)		
(39,487)		(39,487)		
(92,769)		(92,769)		
(1,132,306)		(1,132,306)		
(355,960)		(355,960)		
(2,580,794)		(2,580,794)		
<u>(18,361,381)</u>		<u>(18,361,381)</u>		
0	\$ 177,284	177,284		
0	90	90		
<u>0</u>	<u>177,374</u>	<u>177,374</u>		
<u>(18,361,381)</u>	<u>177,374</u>	<u>(18,184,007)</u>		
			\$ (1,899,692)	\$ 0
			<u>0</u>	<u>(5,628,030)</u>
			<u>(1,899,692)</u>	<u>(5,628,030)</u>
10,322,882	0	10,322,882	3,409,950	5,189,099
2,369,640	0	2,369,640	0	0
5,737,189	0	5,737,189	0	0
394,513	0	394,513	0	0
813,952	0	813,952	0	0
(439,166)	(6,487)	(445,653)	1,298	18,359
39,000	40,073	79,073	7,161	23,147
254,141	0	254,141	1,015	3,033
73,765	(73,365)	400	0	0
<u>19,565,916</u>	<u>(39,779)</u>	<u>19,526,137</u>	<u>3,419,424</u>	<u>5,233,638</u>
1,204,535	137,595	1,342,130	1,519,732	(394,392)
<u>126,496,382</u>	<u>3,940,539</u>	<u>130,436,921</u>	<u>1,133,503</u>	<u>17,561,126</u>
<u>\$ 127,700,917</u>	<u>\$ 4,078,134</u>	<u>\$ 131,779,051</u>	<u>\$ 2,653,235</u>	<u>\$ 17,166,734</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013**

	<u>General Fund</u>	<u>Road Construction Special Revenue Fund</u>	<u>Road Construction Capital Project Fund</u>	<u>Detention Facility Trust Permanent Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and investments in treasury (Note 4)	\$ 10,581,434	\$ 3,376,826	\$ 0	\$ 4,195,927	\$ 3,447,531	\$ 21,601,718
Other cash (Note 4)	39,124	0	0	0	0	39,124
Receivables, net of allowance for uncollectibles (Note 1):						
Taxes	899,677	0	0	0	643,709	1,543,386
Intergovernmental and grants	27,082	0	1,152,045	0	333,518	1,512,645
Accounts	122,871	0	0	0	0	122,871
Accrued interest	9,000	0	0	0	0	9,000
Inventory and prepaid expenses	744,474	0	0	0	0	744,474
Due from other funds	52,151	0	385,649	0	16,375	454,175
	<u>12,475,813</u>	<u>3,376,826</u>	<u>1,537,694</u>	<u>4,195,927</u>	<u>4,441,133</u>	<u>26,027,393</u>
Total assets	<u>\$ 12,475,813</u>	<u>\$ 3,376,826</u>	<u>\$ 1,537,694</u>	<u>\$ 4,195,927</u>	<u>\$ 4,441,133</u>	<u>\$ 26,027,393</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable and accrued expenses	\$ 1,433,652	\$ 0	\$ 1,537,694	\$ 0	\$ 232,912	\$ 3,204,258
Due to other funds	498	385,649	0	0	45,242	431,389
Deferred property tax revenue	114,000	0	0	0	0	114,000
Unearned revenue	0	0	0	0	172,720	172,720
	<u>1,548,150</u>	<u>385,649</u>	<u>1,537,694</u>	<u>0</u>	<u>450,874</u>	<u>3,922,367</u>
Total liabilities	<u>1,548,150</u>	<u>385,649</u>	<u>1,537,694</u>	<u>0</u>	<u>450,874</u>	<u>3,922,367</u>
Fund balances						
Nonspendable:						
Inventory and prepaid expenses	744,474	0	0	0	0	744,474
Endowment	0	0	0	2,759,016	0	2,759,016
Restricted for:						
Debt service	0	0	0	0	67,623	67,623
Public safety	0	0	0	1,436,911	612,206	2,049,117
Health and welfare	0	0	0	0	2,511,005	2,511,005
Road Construction	0	2,003,299	0	0	0	2,003,299
Committed to:						
Road Construction	0	0	0	0	786,376	786,376
Contractual obligations	53,829	987,878	0	0	342,147	1,383,854
Other purposes	0	0	0	0	16,391	16,391
Unassigned	10,129,360	0	0	0	(345,489)	9,783,871
	<u>10,927,663</u>	<u>2,991,177</u>	<u>0</u>	<u>4,195,927</u>	<u>3,990,259</u>	<u>22,105,026</u>
Total fund balances	<u>10,927,663</u>	<u>2,991,177</u>	<u>0</u>	<u>4,195,927</u>	<u>3,990,259</u>	<u>22,105,026</u>
Total liabilities and fund balances	<u>\$ 12,475,813</u>	<u>\$ 3,376,826</u>	<u>\$ 1,537,694</u>	<u>\$ 4,195,927</u>	<u>\$ 4,441,133</u>	<u>\$ 26,027,393</u>

Total fund balances of governmental funds \$ 22,105,026

Amounts reported for governmental activities in the statement of net position are different because:

- 1) Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The effect of internal service funds capital assets is included in (3) below. 97,240,967
- 2) Certain receivables are not available to pay current-period expenditures and, therefore, are deferred in the funds. 197,925
- 3) Internal service funds are used by management to charge the costs of certain capital assets, employee health care and unemployment costs, and emergency dispatch services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 9,187,544
- 4) Long-term liabilities, including compensated absences, are not due in the current period and, therefore, are not reported in the funds. The effect of internal service funds long-term liabilities is included in (3) above. (1,104,845)

Net position of governmental activities (page 14)

\$ 127,626,617

FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	General Fund	Road Construction Special Revenue Fund	Road Construction Capital Project Fund	Detention Facility Trust Permanent Fund	Nonmajor Governmenta I Funds	Total Governmenta I Funds
REVENUES:						
Taxes, primarily property	\$ 10,625,973	\$ 0	\$ 0	\$ 0	\$ 1,026,000	\$ 11,651,973
Licenses and fees	41,454	0	0	0	0	41,454
Intergovernmental	10,107,316	946,877	1,192,851	0	2,250,787	14,497,831
Charges for services	1,374,165	0	0	0	104,169	1,478,334
Investment income (loss)	(38,264)	(20,957)	0	(23,961)	(23,283)	(106,465)
Contributions	0	0	0	0	15,788	15,788
Other revenue	47,036	0	0	0	44,946	91,982
Total revenues	22,157,680	925,920	1,192,851	(23,961)	3,418,407	27,670,897
EXPENDITURES:						
Current:						
General government	3,718,037	0	0	0	58,865	3,776,902
Public safety	11,092,285	0	0	0	1,637,133	12,729,418
Roads and bridges	3,118,089	400,000	0	0	0	3,518,089
Sanitation	55,281	0	0	0	1,338	56,619
Culture and recreation	2,732	0	0	0	106,704	109,436
Health and welfare	1,188,718	0	0	0	341,846	1,530,564
Economic development	358,659	0	0	0	0	358,659
Support services	2,482,950	0	0	0	0	2,482,950
Capital outlay	635,112	0	2,148,721	0	991,406	3,775,239
Debt service:						
Principal	0	0	0	0	1,262	1,262
Interest	0	0	0	0	354	354
Total expenditures	22,651,863	400,000	2,148,721	0	3,138,908	28,339,492
Excess of revenues over (under) expenditures	(494,183)	525,920	(955,870)	(23,961)	279,499	(668,595)
OTHER FINANCING SOURCES (USES):						
Transfers from other funds	546,692	0	955,870	0	325,928	1,828,490
Transfers to other funds	(242,154)	(955,175)	0	0	(639,759)	(1,837,088)
Total other financing sources (uses)	304,538	(955,175)	955,870	0	(313,831)	(8,598)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(189,645)	(429,255)	0	(23,961)	(34,332)	(677,193)
FUND BALANCES - JULY 1	11,117,308	3,420,432	0	4,219,888	4,024,591	22,782,219
FUND BALANCES - JUNE 30	\$ 10,927,663	\$ 2,991,177	\$ 0	\$ 4,195,927	\$ 3,990,259	\$ 22,105,026

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

Amounts reported for governmental activities in the statement of activities (page 15-16) are different because:

Net change in fund balances - total governmental funds (page 18)	\$ (677,193)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This amount is the difference between depreciation (\$3,209,940) and capital outlay (\$5,506,185) for the current period. The effects of internal service funds capital outlays and depreciation is included below.	2,296,245
The net effect of various transactions involving capital assets (i.e. sales, trade-ins and donations) is to decrease net position. These transactions are not reflected in governmental funds.	(1,000)
Some transfers in the statement of activities relate to the transfer of capital assets, and therefore, are not reported as transfers in governmental funds.	73,365
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(336,987)
Governmental funds report loan proceeds as other financing sources, and report principal payments as expenditures. However, only the interest payment is included on the statement of activities. Following is the amount by which principal payments (\$1,296) exceed loan proceeds (\$0).	1,296
Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.	67,800
Internal service funds are used by management to charge the costs of emergency dispatching, capital assets, and employee health and life insurance to individual funds. The net revenue of these internal service funds is reported with governmental activities.	<u>(293,291)</u>
Change in net position of governmental activities (page 16)	<u><u>\$ 1,130,235</u></u>

See Notes to Financial Statements

FREMONT COUNTY, WYOMING
STATEMENTS OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2013

	Business-type Activities Enterprise Funds			Governmental Activities -
	Ambulance Services	Revolving Loan Fund	Totals	Internal Service Funds
		(non-major fund)		
ASSETS				
Current assets:				
Cash and investments in treasury	\$ 1,180,034	\$ 36,949	\$ 1,216,983	\$ 3,600,603
Other cash	200	0	200	0
Receivables (net of allowance for uncollectibles):				
Accounts	492,000	0	492,000	261,395
Accrued interest	0	0	0	27,000
Inventory and prepaid expenses	49,105	0	49,105	29,611
Total current assets	1,721,339	36,949	1,758,288	3,918,609
Noncurrent assets:				
Notes and leases receivable	0	3,917	3,917	62,108
Capital assets, net of accumulated depreciation	2,427,388	0	2,427,388	5,901,348
Total noncurrent assets	2,427,388	3,917	2,431,305	5,963,456
Total assets	4,148,727	40,866	4,189,593	9,882,065
LIABILITIES				
Current liabilities:				
Accounts payable and accrued expenses	59,727	0	59,727	626,353
Compensated absences	30,000	0	30,000	39,300
Total current liabilities	89,727	0	89,727	665,653
Noncurrent liabilities:				
Obligations under capital lease	0	0	0	31,000
Compensated absences	19,600	0	19,600	0
Total noncurrent liabilities	19,600	0	19,600	31,000
Total liabilities	109,327	0	109,327	696,653
NET POSITION				
Net investment in capital assets	2,427,388	0	2,427,388	5,870,348
Reserved for Encumbrances	0	0	-	23,070
Unrestricted	1,612,012	40,866	1,652,878	3,291,994
Total net position	\$ 4,039,400	\$ 40,866	\$ 4,080,266	\$ 9,185,412

Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included with business-type activities.

	<u>(2,132)</u>
Net position of business-type activities	<u>\$ 4,078,134</u>

See Notes to Financial Statements

FREMONT COUNTY, WYOMING
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Business-type Activities Enterprise Funds			Governmental Activities -
	Ambulance Services	Revolving Loan Fund <small>(non-major fund)</small>	Totals	Internal Service Funds
OPERATING REVENUES:				
Charges for goods and services	\$ 2,036,904	\$ 90	\$ 2,036,994	\$ 7,765,153
Other revenue	781	0	781	339,074
Investment income (loss)	0	0	0	(323,512)
Total operating revenues	<u>2,037,685</u>	<u>90</u>	<u>2,037,775</u>	<u>7,780,715</u>
OPERATING EXPENSES:				
Salaries	1,130,807	0	1,130,807	513,105
Employee benefits	330,774	0	330,774	214,119
Insurance claims and expenses	0	0	0	5,238,672
Property services	82,297	0	82,297	25,357
Other purchased services	39,537	0	39,537	360,673
Supplies and materials	183,579	0	183,579	735,541
Depreciation	258,103	0	258,103	978,748
Allocation of investment earnings	0	0	0	35,629
Total operating expenses	<u>2,025,097</u>	<u>0</u>	<u>2,025,097</u>	<u>8,101,844</u>
Operating income (loss)	<u>12,588</u>	<u>90</u>	<u>12,678</u>	<u>(321,129)</u>
NONOPERATING REVENUES (EXPENSES):				
Intergovernmental and private grants	163,456	0	163,456	0
Investment income (loss)	(6,287)	(200)	(6,487)	(9,189)
Gain (loss) on sale of capital assets	(33,292)	0	(33,292)	101,667
Total nonoperating revenues (expenses)	<u>123,877</u>	<u>(200)</u>	<u>123,677</u>	<u>92,478</u>
Income (loss) before transfers	136,465	(110)	136,355	(228,651)
Transfers from other funds	0	0	0	9,000
Change in net position	136,465	(110)	136,355	(219,651)
TOTAL NET POSITION - JULY 1	<u>3,902,935</u>	<u>40,976</u>	<u>3,943,911</u>	<u>9,405,063</u>
TOTAL NET POSITION - JUNE 30	<u>\$ 4,039,400</u>	<u>\$ 40,866</u>	<u>\$ 4,080,266</u>	<u>\$ 9,185,412</u>

Amounts reported for business-type activities in the statement of activities (pages 15-16) are different because:

Change in net position (from above) \$ 136,355

An internal service fund is used by management to charge the costs of employee health and life insurance to individual funds. The net revenue of this internal service fund which is allocable to business-type activities is reported with them in the Statement of Activities.

1,240

Change in net position of business-type activities (page 16)

\$ 137,595

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
STATEMENTS OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

	Business-type Activities Enterprise Funds			Governmental Activities -
	Ambulance Services	Revolving Loan Fund (nonmajor fund)	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from service users	\$ 1,932,685	\$ 0	\$ 1,932,685	\$ 2,627,032
Cash received for program loans (interest and principal)	0	1,000	1,000	0
Contributions and insurance reimbursements	0	0	0	5,554,823
Cash paid for goods and services	(288,789)	0	(288,789)	(1,138,389)
Cash paid to employees	(1,453,893)	0	(1,453,893)	(728,016)
Cash paid for program loans	0	(4,827)	(4,827)	0
Benefits paid	0	0	0	(5,289,672)
Investment income	0	0	0	(315,512)
Allocation of investment earnings	0	0	0	(35,629)
	<u>190,003</u>	<u>(3,827)</u>	<u>186,176</u>	<u>674,637</u>
Net cash provided (used) by operating activities				
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Cash from operating grants	<u>13,756</u>	<u>0</u>	<u>13,756</u>	<u>0</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(593,444)	0	(593,444)	(872,401)
Sale of capital assets	47,000	0	47,000	192,183
Capital grant proceeds	149,700	0	149,700	0
Principal paid on capital lease obligations	0	0	0	(4,000)
Transfer in from general fund	0	0	0	9,000
	<u>(396,744)</u>	<u>0</u>	<u>(396,744)</u>	<u>(675,218)</u>
Net cash used by capital and related financing activities				
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	<u>(6,287)</u>	<u>(200)</u>	<u>(6,487)</u>	<u>(9,189)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS				
	(199,272)	(4,027)	(203,299)	(9,770)
CASH AND INVESTMENTS IN TREASURY AND OTHER CASH				
Balances - July 1	<u>1,379,506</u>	<u>40,976</u>	<u>1,420,482</u>	<u>3,610,373</u>
Balances - June 30	<u>\$ 1,180,234</u>	<u>\$ 36,949</u>	<u>\$ 1,217,183</u>	<u>\$ 3,600,603</u>
RECONCILIATION TO STATEMENT OF NET POSITION:				
Cash and investments in treasury	\$ 1,180,034	\$ 36,949	\$ 1,216,983	\$ 3,600,603
Other cash	200	0	200	0
	<u>\$ 1,180,234</u>	<u>\$ 36,949</u>	<u>\$ 1,217,183</u>	<u>\$ 3,600,603</u>
Balances - June 30				
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 12,588	\$ 90	\$ 12,678	\$ (321,129)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities-				
Depreciation	258,103	0	258,103	978,748
Change in assets - (increase) decrease:				
Accounts receivable	(105,000)	0	(105,000)	69,172
Inventory and prepaid expenses	2,412	0	2,412	950
Note and lease receivables (program loans)	0	(3,917)	(3,917)	8,456
Accrued interest	0	0	0	8,000
Change in liabilities - increase (decrease):				
Accounts payable and accrued expenses	20,300	0	20,300	(71,460)
Compensated absences	1,600	0	1,600	1,900
	<u>\$ 190,003</u>	<u>\$ (3,827)</u>	<u>\$ 186,176</u>	<u>\$ 674,637</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				

See Notes to Financial Statements

FREMONT COUNTY, WYOMING
STATEMENTS OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2013

	Agency Fund	Inmate Trust Agency Fund	Section 125 Plan Trust Fund
ASSETS			
Cash and investments in treasury	\$ 6,335,830	\$ 0	\$ 44,790
Other cash	78,541	33,942	0
Receivables (net of allowance for uncollectibles):			
Accounts	15,727	73,385	5,500
Taxes	715,000	0	0
Accrued interest	62,000	0	0
Due from general fund	0	498	0
 Total assets	 7,207,098	 107,825	 50,290
 LIABILITIES			
Accounts payable and accrued expenses	220	3,371	50,290
Due to general fund	0	23,284	0
Due to component units	605,620	0	0
Due to or held on behalf of others	5,824,258	11,010	0
Deferred property tax revenue	777,000	0	0
Unearned revenue	0	70,160	0
 Total liabilities	 7,207,098	 107,825	 50,290
 NET POSITION			
Held in trust for plan participants	\$ 0	\$ 0	\$ 0

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

	Section 125 Plan Trust Fund <u>(nonmajor fund)</u>
ADDITIONS	
Contributions	\$ 527,608
Investment income (loss)	<u>(258)</u>
Total additions	<u>527,350</u>
DEDUCTIONS	
Benefits	526,946
Transferred to Fremont County's General Fund	<u>404</u>
Total deductions	<u>527,350</u>
Change in net position	0
NET POSITION - JULY 1	<u>0</u>
NET POSITION - JUNE 30	<u><u>\$ 0</u></u>

See Notes to Financial Statements

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FREMONT COUNTY, WYOMING

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

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FREMONT COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Fremont County, Wyoming ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant County accounting policies are described below.

A. REPORTING ENTITY

Fremont County, Wyoming, operates under a commissioner form of government and provides the various services as authorized by its charter, including the following: public safety (sheriff), roads and bridges, sanitation, health and social services, culture/recreation, public improvements, planning and zoning, and general administrative services.

The legislative branch of the County government is composed of five elected Commissioners. The establishment and adoption of policy is the responsibility of the County Commissioners. In addition to the elected Commissioners, the County elects the following officials: Clerk, Treasurer, Attorney, Clerk of District Court, Sheriff, Assessor and Coroner.

The accompanying financial statements present the primary government, and its component units, for which the primary government is considered to be financially accountable. The County has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled by, or dependent on, the County. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board. All potential component units have been considered for possible inclusion in the reporting entity.

Discretely Presented Component Units

The component unit columns in the government-wide financial statements include the financial data of the County's component units. They are included because, if excluded, the County's financial statements would be misleading. They are reported in separate columns in the government-wide financial statements to emphasize their legal separation from the County. The following component units are included in the statements:

Fremont County Solid Waste Disposal District - The Solid Waste Disposal District has a board of nine members and was created under the authority of Wyoming Statute 18-11-101 on October 3, 1979. The District may levy up to three mills for the purpose of disposing of solid waste at several landfills located throughout the County.

Fremont County Weed and Pest Control District - The Weed and Pest Control District has a board of seven members and was created under the authority of Wyoming Statute 11-5-101 in 1972. The District can levy up to one mill for general operations in controlling noxious weeds and pests and an additional one mill for the control of leafy spurge.

Fremont County Fair Board - The Fremont County Fair Board consists of seven members who have oversight responsibility for the County Fair, which is held annually in Riverton, Wyoming.

Fremont County Library Board - The Fremont County Library Board consists of five members who have oversight responsibility for providing general library services at several locations throughout the County.

Fremont County Museum Board - The Fremont County Museum Board consists of five members who have oversight responsibility for several museums located throughout the County.

Fremont County Recreation Board - The Fremont County Recreation Board consists of nine members who have oversight responsibility for recreational activities throughout the County.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

A. REPORTING ENTITY (cont.)

The County Commissioners appoint the board members for each of these entities. Each entity is also financially dependent upon the approval of funding outlined in an annual budget submitted to the County Commissioners.

Separate audited financial statements for the Solid Waste Disposal District and the Weed and Pest Control District for the year ended June 30, 2013, may be obtained at the District office. The other component units do not issue separate financial statements.

Related Organizations

The County is responsible for appointing members to the boards of other organizations, but is not accountable for these organizations. The following related organizations are not included in the reporting entity:

- **Historic Preservation Commission** - seven member board, all of which are appointed by the County Commissioners.
- **Planning Commission** - five member board, all of which are appointed by the County Commissioners.
- **Wind River Visitor's Council** - ten member board, two of whom are appointed by the County Commissioners.

Jointly Governed Organizations

Fremont County Association of Governments (FCAG) - This is a joint powers board consisting of the following municipalities: Fremont County, Town of Pavillion, Town of Hudson, Town of Shoshoni, Town of Dubois, City of Riverton and the City of Lander. The FCAG was created to plan, create, expand, finance and operate any or all of the projects set forth in Section 16-1-104 c., Wyoming Statutes, 1997 amended. The FCAG Board consists of the six mayors of Fremont County and one County Commissioner. The "Mission" of the FCAG is "Cooperating to Enhance Quality Public Services."

The County provides a substantial amount of support to the FCAG. The County provides as much as a 50% match on many grants. For the year ended June 30, 2013, the County paid \$159,015 to, or on behalf of, the FCAG.

A copy of the audited financial statements of the FCAG is available for inspection at their office.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the County's financial activities in a narrative format. An analysis of the County's overall financial position and results of operations is included to assist users in assessing whether the financial position has improved or deteriorated as a result of the year's activities.

The government-wide financial statements (i.e. the Statement of Net Position and Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and private-purpose trust funds financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include: (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Fund Financial Statements

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, other taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund - The General Fund is the County's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

- **Detention Facility Trust Fund** - The Detention Facility Trust Fund is a permanent fund that accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for maintenance of the County's detention facility.
- **Road Construction Special Revenue Fund** – The Road Construction Special Revenue Fund accounts for financial resources derived from tax revenues from the State of Wyoming for fuel taxes required to be expended on County Roads.
- **Road Construction Capital Project Fund** – The Road Construction Capital Project Fund accounts for major road and bridge improvement projects that are expected to take more than a single fiscal year to complete.

The County reports the following major proprietary fund:

- **Ambulance Services** - The Ambulance Services Fund is an enterprise fund that accounts for the fiscal activity of all of the County's ambulance services.

Additionally, the County reports the following fund types:

- **Special Revenue Funds** - Special Revenue Funds account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.
- **Capital Project Funds** - Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).
- **Debt Service Fund** - The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.
- **Enterprise Funds** - Enterprise Funds account for operations (a) that are financed and operated in a manner similar to private business enterprises for which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County's enterprise funds include Ambulance Services (see above) and the Revolving Loan Fund.
- **Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. For the County, this includes dispatch services, equipment rental, unemployment insurance, employee group health insurance services, and the investment pool.
- **Private-Purpose Trust Funds and Agency Funds** - These funds account for assets which are held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. These include the agency fund, the inmate trust agency fund and the Section 125 plan trust fund. Private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and of the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

D. RECENT ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*; GASB Statement No. 62; GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position*; and GASB Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB 53*, were all effective for the County beginning in the fiscal year ended June 30, 2013. Implementation of these statements did not have a material impact on the County's financial results.

GASB Statement No. 63 amends the current net assets reporting requirements by incorporating deferred inflows of resources and deferred outflows of resources into the definitions of required financial statement components and renames *Net Assets* as *Net Position*. The County's financial statements have been modified to conform to the requirements of this statement. Implementation did not have a material impact on the County's financial results.

In March 2012, the GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*. GASB Statement No. 65 establishes accounting and financial reporting standards that reclassify certain items previously reported as assets and liabilities as deferred outflows or deferred inflows of resources, or as outflows or inflows of resources. This statement also limits the use of the term deferred in financial statement presentations. This statement will be effective for the County beginning in the fiscal year ending June 30, 2014. The County is currently assessing the financial statement impact of adopting this statement.

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27*. The primary objective of GASB Statement No. 68 is to improve accounting and financial reporting by state and local governments for pensions. This statement establishes standards for measuring and recognizing liabilities, deferred outflows and deferred inflows of resources and expenses. For defined benefit pension plans, this statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. Note disclosure and required supplementary information about pensions are also addressed. GASB Statement No. 68 will be effective for the County beginning in the fiscal year ending June 30, 2015. The County is currently evaluating the financial statement impact of adopting this statement.

E. INTERFUND RECEIVABLES AND PAYABLES

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

F. INVESTMENTS

The County follows GASB Statement No. 31 (GASB 31), which requires most investments to be reported at their fair value. Unrealized gains and losses on investments are included in the statement of revenues, expenditures and changes in fund balances for governmental fund types and in the statement of revenues, expenses and changes in fund net position for proprietary fund types.

G. INVENTORY

Materials used by the Road and Bridge department and materials and supplies used in the Ambulance Services Fund are carried at cost as inventory and are charged to expense when consumed. Office supplies are reported as an expenditure or expense in the period purchased.

Inventory in the discretely presented component unit - Weed and Pest Control District is held for both consumption and resale and is carried at cost or estimated cost.

H. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in governmental funds. Encumbrances outstanding at year end are reported as fund balances since they do not constitute expenditures or liabilities.

I. RESTRICTED ASSETS

Certain proceeds of a County capital facilities tax, as well as certain resources set aside for bonded debt repayment, are classified as restricted assets on the government-wide financial statements and governmental funds financial statements balance sheets because their use is limited by applicable debt covenants and/or laws and regulations. The restricted assets are used to report resources set aside to (1) provide a reserve for debt service, and (2) provide a reserve for endowment.

J. CAPITAL ASSETS

Capitalization and Valuation

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Infrastructure assets with initial costs that equal or exceed \$25,000 and useful lives greater than five years are capitalized. Expenditures for buildings and improvements having a useful life greater than five years and a value greater than \$10,000 are capitalized. Expenditures for other capital items having a useful life greater than one year and a value greater than \$1,000 are also capitalized. Certain component units utilize lower capitalization thresholds. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of business-type activities is included as part of the capitalized value of the assets constructed.

Depreciation Method and Useful Lives

Property, plant, and equipment are depreciated using the straight-line or 150% declining balance methods over the following estimated useful lives:

Infrastructure	5-50 years
Buildings and improvements	10-90 years
Equipment	3-15 years
Vehicles	3-15 years
Office furniture	5-10 years
Computer software	5-10 years
Library collections	5 years

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

J. CAPITAL ASSETS (cont.)

Capitalization of Museum Collections

Fremont County has three museums - the Pioneer Museum, the Riverton Museum, and the Dubois Museum. The collections held in these museums include prehistoric and historic artifacts illustrating the 10,000+ years of human experience in central and western Wyoming. The collections include an ethnographic collection and pioneer objects. The emphasis of the collections begins with the 1860s South Pass gold rush through the World War II era. The collections include cabins, vehicles, ranching, mining and oil field equipment, household goods, weapons, business and store tools and equipment, clothing, books, photographs and more.

Beyond the display of artifacts, the Riverton Museum has a substantial research library that includes old newspapers, collections of original business documents, published books about local, county, state and regional history, and a subject file that includes clippings, brochures, and other documents on a wide range of local history topics.

The Dubois Museum houses archaeology exhibits about the Mountain Shoshone Indians, a replica of a wild sheep trap, and a series of ecomurals. The center also houses rocks and fossils from the area and seven historical outbuildings.

The Museum collections are held for public exhibition, education, and research in furtherance of public service rather than financial gain. The County has not capitalized the museum collections due to the subjectivity in valuation of the items included. Also, the cost to the County to obtain the value of the items in the collections would be prohibitive. These collections, if capitalized, would be recorded in the Museum Board component unit.

K. ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS

Receivables have been reported net of allowances for uncollectible accounts. The allowances are estimated based on prior experience. The allowances for uncollectible accounts are as follows:

Primary Government	
General Fund	\$ 41,880
Enterprise Funds	<u>231,802</u>
Total Primary Government	<u>273,682</u>
Component Units	
Solid Waste Disposal District	19,000
Weed and Pest Control District	4,000
Fair Board	2,000
Library Board	8,000
Museum Board	2,000
Recreation Board	<u>1,000</u>
Total Component Units	<u>36,000</u>
Total Reporting Entity	<u>\$ 309,682</u>

L. COMPENSATED ABSENCES

County policy permits employees to accumulate a limited amount of earned, but unused, vacation and sick leave. These benefits are payable to employees upon separation from service. All leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in compliance with GASB Statement No. 16, *Accounting for Compensated Absences*.

M. CASH AND CASH EQUIVALENTS

The County considers cash and cash equivalents to consist of all cash, either on hand or in banks, including time deposits and any highly liquid debt instruments purchased with a maturity of three months or less. This definition of cash and cash equivalents is used in the statement of cash flows for proprietary fund types.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

N. LIABILITIES

Liabilities shown on the fund financial statements are those that have become due and payable at the financial statement date, which are expected to be paid during the upcoming fiscal year, and are reported as an expenditure and fund liability of the governmental fund that will pay it. On the government-wide financial statements, liabilities that become due and payable within one year after the financial statement date are included in current liabilities, while liabilities that become due and payable after that time are shown as noncurrent liabilities.

O. NET POSITION

Net position represents the difference between assets plus deferred outflows, and liabilities plus deferred inflows. Net position is comprised of the various net earnings from operating income, nonoperating revenues and expenses, and capital contributions. Net position is classified in the following components:

Net investment in capital assets – This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted net position – This component of net position consists of net position subject to constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – This component of net position consists of net position that does not meet the definition of “Net investment in capital assets” or “restricted net position.”

P. FUND BALANCES

Beginning with fiscal year 2010, the County implemented GASB Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions.” This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance—amounts that are not in spendable form (such as inventory or prepaid expenses) or are required to be maintained intact.
- Restricted fund balance—amounts constrained to specific purposes by their providers (such as grantors, bondholders) and higher levels of government through constitutional provisions, or by enabling legislation.
- Committed fund balance—amounts constrained for specific purposes by the County itself, which are adopted by resolution of the Board of County Commissioners. Committed fund balance cannot be used for any other purpose unless the commitment expires as set forth in the resolution, or a new Board resolution amends the commitment.
- Assigned fund balance—amounts the County intends to use for a specific purpose. Intent can be expressed by the County Commissioners or by an official or body to which the County Commissioners delegates the authority.
- Unassigned fund balance—amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

The County utilizes restricted fund balances first followed by committed resources, and then assigned resources.

County Commissioners establish (and modify or rescind) fund balance commitments by passage of resolutions. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the County Commissioners through adoption or amendment of the budget as intended for a specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Q. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

R. ESTIMATES

The accounting policies of Fremont County, Wyoming conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governments. Preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and related disclosures. Actual results could differ from those estimates.

The most significant accounting estimates are as follows:

- 1) As of July 1, 2002, the County recorded infrastructure in accordance with GASB 34 at its estimated historical cost, less accumulated depreciation. As of June 30, 2013, the carrying value of these assets is approximately \$53.8 million for the primary government and \$651,000 for the component units.
- 2) The liability for closure and postclosure care costs decreased to approximately \$7.3 million during the fiscal year. See Note 13 for additional information.
- 3) Depreciation expense was estimated to be \$4,187,461 for governmental activities for the year. See Note 6 for additional information.
- 4) The allowance for uncollectible accounts total for the reporting entity is \$309,682. See Note 1K for additional information.

NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to May 15, the County Clerk submits to the County Commissioners a proposed operating budget for the fiscal year commencing that July 1. The operating budget includes proposed expenditures and the means of financing them for the upcoming year, along with estimates for the current year and actual data for the two preceding years. The County Charter requires that the budget be submitted in summary form. In addition, more detailed line item budgets are included for administrative control. The legal level of statutory control for the detailed budget is at the department/function level.
- 2) Public hearings are conducted between the second and the third Monday in July to obtain taxpayer comments.
- 3) Within 24 hours following the public hearing, the budget is legally adopted through passage of a resolution.
- 4) The County can, after public notice and hearing, transfer budgeted amounts between departments within any fund.
- 5) Budgets for the governmental and proprietary fund types are adopted on a basis consistent with generally accepted accounting principles (GAAP), except that encumbrances are included as expenditures. The general fund expenditure classifications for GAAP and budgetary purposes differ due to classification of expenditures. Budgeted amounts are the final authorized amounts as revised during the year. The original budget for the fiscal year has been amended.
- 6) All appropriations, except for capital project funds, lapse at the end of each fiscal year.
- 7) The financial statement Budgetary Comparison Statement discloses a budget overexpenditure in the County Roads Department of \$29,824.

NOTE 3 - PROPERTY TAXES

All property taxes are levied at the County level on October 1. Provided the payments are timely, the tax can be paid in two equal installments, on November 10 and May 10, or the taxes may be paid in full on December 31. Any taxes on real property that have not been received by the due date are put before the general public for a tax deed assignment sale in August following three publicly advertised notices of the date of this sale. Unpaid taxes that are not received at this assignment sale cause the respective property to be assigned to the County.

NOTE 4 - CASH AND INVESTMENTS

Cash and investments in treasury represent deposits and investments controlled by the County Treasurer. Although the deposits and investments are pooled into various accounts at different institutions, each fund's share of the deposits and investments are accounted for. Negative cash and investments in treasury figures represent borrowings from the pool. Cash flows sufficient to reimburse the pool for the temporary borrowing are anticipated.

Other cash represents deposits and investments not controlled by the County Treasurer but rather by another elected official or a bonded treasurer of a component unit.

Investment income (loss) shown in the financial statements is comprised of interest earnings and realized and unrealized gains and losses.

Composition of the cash and investment accounts in the financial statements is as follows:

<u>Primary Government and Fiduciary Funds</u>	Cash and Investments in Treasury	Other Cash	Total
Cash on hand	\$ 127,269	\$ 5,065	\$ 132,333
Bank deposits	4,801,723	146,742	4,948,464
Investments	<u>27,870,932</u>	<u>0</u>	<u>27,870,931</u>
Total Cash and Investments	<u>\$ 32,799,924</u>	<u>\$ 151,807</u>	<u>\$ 32,951,728</u>

<u>Component Units</u>	Cash and Investments in Treasury	Other Cash	Total
Cash on hand	\$ 0	\$ 5,813	\$ 5,813
Bank deposits	360,672	4,326,123	4,686,795
Investments	<u>0</u>	<u>1,610,247</u>	<u>1,610,247</u>
Total Cash and Investments	<u>\$ 360,672</u>	<u>\$ 5,942,183</u>	<u>\$ 6,302,855</u>

Bank Deposits - At June 30, 2013, the carrying amount of the primary government's bank deposits was \$4,948,464 and the bank balance was \$5,974,543. Of the bank balance, \$331,496 was covered by federal depository insurance and \$5,643,047 was covered by collateral held in safekeeping by a third-party trust. At June 30, 2013, the carrying amount of the component units' bank deposits was \$4,686,795 and the combined bank balances were \$4,573,550. Of the bank balances, \$1,018,289 was covered by federal depository insurance and \$3,555,261 was covered by collateral held in safekeeping by a third party trust.

NOTE 4 - CASH AND INVESTMENTS (cont.)

Investments

Credit Risk - Statutes authorize the County to invest in various instruments of the federal government and its agencies, savings certificates of saving and loan associations, bank certificates of deposit and investment pools and repurchase agreements that purchase allowable investments.

The County (primary government), in accordance with its internal investment policy, has elected to invest cash in excess of immediate needs in U.S. Government Securities, money market accounts, repurchase agreements and external investment pools.

The component units do not have formal investment policies, but invest in accordance with state statutes. As of June 30, 2013, the component units have elected to invest in bank certificates of deposit, money market accounts and external investment pools.

The WyoStar local government investment pool and repurchase agreements are not rated. All other investments held by the primary government are rated AAA.

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the County’s investment policy limits average lives of instruments to the following:

<u>Average Life</u>	<u>Maximum Investment</u>
More than one year	75%
More than five years	25%

As of June 30, 2013, the County had the following investments and average maturities:

<u>Primary Government and Fiduciary Funds</u>	<u>Investment Type</u>	<u>Fair Value</u>	<u>Average Maturity In Years</u>		
			<u>Less Than One Year</u>	<u>One – Five Years</u>	<u>More Than Five Years</u>
	U.S. Agency Obligations	\$ 18,321,964	\$ 622,427	\$ 12,288,635	\$ 5,410,902
	State Treasurer's Pool	9,376,260	9,376,260	0	0
	Certificates of Deposit	26,691	26,691	0	0
	Investment Pool	<u>143,283</u>	<u>143,283</u>	<u>0</u>	<u>0</u>
	Total Investments	<u>\$ 27,868,198</u>	<u>\$ 10,168,661</u>	<u>\$ 12,288,635</u>	<u>\$ 5,410,902</u>

The component units are not included in the schedule above. Those entities invest only in bank certificates of deposit, money market accounts, the State Treasurer’s investment pool and the State Library investment pool.

As of June 30, 2013, the County had invested in the Wyoming State Treasurer’s Asset Reserve (WyoStar), an investment vehicle established to allow local government entities to pool surplus funds. The State Treasurer administers and enforces all State statutes governing the WyoStar. WyoStar operates similarly to a money market fund and each share is equal in value to \$1.00. WyoStar may invest in any securities allowed by State statute.

NOTE 4 - CASH AND INVESTMENTS (cont.)

Concentrations Risk - The County has a policy that directs the Treasurer to diversify assets held in cash and pooled investments to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. With the exception of U.S. Treasury securities, bank certificates of deposits and authorized pools where there are no specific limits, no more than 50% of the County's total investment portfolio will be invested in a single type of security. County investments with a 5% or greater concentration with a specific issuer are listed as follows:

<u>Investment Issuer</u>	<u>Fair Value</u>	<u>Percent of Investment Portfolio</u>
Federal National Mortgage Association	\$ 6,931,991	24.874%
Federal Home Loan Mortgage Association	7,208,515	25.866%
Government National Mortgage Association	2,425,658	8.704%
Federal Home Loan Bank	1,398,128	5.017%

A summary of cash transactions in the Agency fund for the year ended June 30, 2013 is as follows:

Collections pending distribution	\$ 95,973,163
Distribution of collections	<u>(95,454,089)</u>
Net change	\$ 519,074
Total cash - June 30, 2012	<u>5,895,297</u>
Total cash - June 30, 2013	<u>\$ 6,414,371</u>
Reconciliation to balance sheet:	
Cash and investments in treasury	\$ 6,335,830
Other cash	<u>78,541</u>
	<u>\$ 6,414,371</u>

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2013 is as follows:

<u>Primary Government Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 52,151	\$ 498
Road Construction Capital Project Fund	385,649	0
Road Special Revenue Fund	0	385,649
Other Governmental Funds	16,375	45,242
Fiduciary Funds	<u>498</u>	<u>23,284</u>
Total Primary Government	<u>\$ 454,673</u>	<u>\$ 454,673</u>

The \$498 due to the Inmate Trust Agency Fund from the General Fund is for the overpayment of accumulated profit on sales of items to detention center inmates. The \$23,284 due to the General Fund from the Inmate Trust Agency Fund is to pay the Sheriff Commissary account and the Sheriff Medical and Miscellaneous Reimbursement accounts.

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (cont.)

Due to/from primary government and component units consist of the following:

	<u>Due From Primary Government</u>	<u>Due To Component Units</u>
Agency Fund	\$ 0	\$ 605,620
Component Units		
Solid Waste Disposal District	326,765	0
Weed and Pest Control District	121,747	0
Fair Board	28,857	0
Library Board	121,739	0
Recreation Board	<u>6,512</u>	<u>0</u>
Total Due To/From	<u>\$ 605,620</u>	<u>\$ 605,620</u>

Interfund transfers consist of the following:

<u>Transfer from</u>	<u>Transfer to</u>		
General Fund		\$ 242,154	\$ 0
Road Construction Capital Project Fund		0	697
Capital Project Funds		0	41,085
Internal Service Funds		0	9,000
Other Governmental Funds		0	191,372
Fiduciary Fund		404	0
General Fund		0	404
Road Construction Special Revenue Fund		955,175	0
Road Construction Capital Project Fund		0	955,175
Special Revenue Funds		639,759	0
General Fund		0	546,288
Capital Project Funds		<u>0</u>	<u>93,471</u>
Totals		<u>\$ 1,837,492</u>	<u>\$ 1,837,492</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2013 was as follows:

Primary Government

Governmental Activities	Balance June 30, <u>2012</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2013</u>
Nondepreciable Capital Assets						
Land	\$ 1,701,568	\$ 30,000	\$ 0	\$ 15,000	\$ 0	\$ 1,746,568
Construction in process	<u>5,787,390</u>	<u>1,855,405</u>	<u>0</u>	<u>0</u>	<u>5,640,567</u>	<u>2,002,228</u>
Total Nondepreciable Capital Assets	<u>7,488,958</u>	<u>1,885,405</u>	<u>0</u>	<u>15,000</u>	<u>5,640,567</u>	<u>3,748,796</u>
Depreciable Capital Assets						
Buildings and improvements	17,617,984	901,771	0	194,189	0	18,713,944
Equipment	12,002,025	478,470	456,941	0	0	12,023,554
Vehicles	4,130,137	139,216	407,250	0	0	3,862,103
Office furniture	305,432	2,724	0	0	0	308,156
Computer software	1,244,982	286,417	12,316	0	0	1,519,083
Infrastructure	<u>127,195,361</u>	<u>2,571,441</u>	<u>0</u>	<u>5,590,687</u>	<u>0</u>	<u>135,357,489</u>
Total Depreciable Capital Assets	<u>162,495,921</u>	<u>4,380,039</u>	<u>876,507</u>	<u>5,784,876</u>	<u>0</u>	<u>171,784,329</u>
Less Accumulated Depreciation						
Buildings and improvements	8,419,326	508,611	0	0	0	8,927,937
Equipment	6,992,827	862,617	383,983	0	0	7,471,461
Vehicles	2,395,738	339,486	389,692	0	0	2,345,532
Office furniture	204,155	19,133	0	0	0	223,288
Computer software	939,368	143,482	12,316	0	0	1,070,534
Infrastructure	<u>49,958,189</u>	<u>2,393,869</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>52,352,058</u>
Total Accumulated Depreciation	<u>68,909,603</u>	<u>4,267,198</u>	<u>785,991</u>	<u>0</u>	<u>0</u>	<u>72,390,810</u>
Total Depreciable Capital Assets, Net	<u>93,586,318</u>	<u>112,841</u>	<u>90,516</u>	<u>5,784,876</u>	<u>0</u>	<u>99,393,519</u>
Governmental Activities Capital Assets, Net	<u>\$ 101,075,276</u>	<u>\$ 1,998,246</u>	<u>\$ 90,516</u>	<u>\$ 5,799,876</u>	<u>\$ 5,640,567</u>	<u>\$ 103,142,315</u>
Business-type Activities						
Nondepreciable Capital Assets						
Land	\$ 15,000	\$ 28,617	\$ 0	\$ 0	\$ 15,000	\$ 28,617
Total Nondepreciable Capital Assets	<u>15,000</u>	<u>28,617</u>	<u>0</u>	<u>0</u>	<u>15,000</u>	<u>28,617</u>
Depreciable Capital Assets						
Buildings and improvements	2,014,286	81,566	0	0	144,309	1,951,543
Equipment	587,881	308,902	123,195	0	0	773,588
Vehicles	1,380,726	94,049	60,000	0	0	1,414,775
Office furniture	37,319	3,147	0	0	0	40,466
Computer software	<u>10,281</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,281</u>
Total Depreciable Capital Assets	<u>4,030,493</u>	<u>487,664</u>	<u>183,195</u>	<u>0</u>	<u>144,309</u>	<u>4,190,653</u>

NOTE 6 - CAPITAL ASSETS (cont.)

	Balance June 30, <u>2012</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2013</u>
Less Accumulated Depreciation						
Buildings and improvements	\$ 392,475	\$ 69,272	\$ 0	\$ 0	\$ 85,944	\$ 375,803
Equipment	473,173	71,746	123,195	0	0	421,724
Vehicles	904,980	112,925	53,073	0	0	964,832
Office furniture	15,082	4,160	0	0	0	19,242
Computer software	<u>10,281</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,281</u>
Total Accumulated Depreciation	<u>1,795,991</u>	<u>258,103</u>	<u>176,268</u>	<u>0</u>	<u>85,944</u>	<u>1,791,882</u>
Total Depreciable Capital Assets, Net	<u>2,234,502</u>	<u>229,561</u>	<u>6,927</u>	<u>0</u>	<u>58,365</u>	<u>2,398,771</u>
Business-type Activities Capital Assets, Net	<u>\$ 2,249,502</u>	<u>\$ 258,178</u>	<u>\$ 6,927</u>	<u>\$ 0</u>	<u>\$ 73,365</u>	<u>\$ 2,427,388</u>

Component Units

Solid Waste Disposal District	Balance June 30, <u>2012</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2013</u>
Nondepreciable Capital Assets						
Land	\$ 180,856	\$ 0	\$ 0	\$ 0	\$ 0	\$ 180,856
Construction in Progress	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nondepreciable Capital Assets	<u>180,856</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>180,856</u>
Depreciable Capital Assets						
Buildings and improvements	4,051,791	30,610	0	0	0	4,082,401
Equipment	3,816,116	286,913	0	0	0	4,103,029
Vehicles	1,102,055	214,790	15,722	0	0	1,301,123
Computer Software	26,343	0	0	0	0	26,343
Office furniture	9,441	0	0	0	0	9,441
Infrastructure	<u>1,391,348</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,391,348</u>
Total Depreciable Capital Assets	<u>10,397,094</u>	<u>532,313</u>	<u>15,722</u>	<u>0</u>	<u>0</u>	<u>10,913,685</u>
Less Accumulated Depreciation						
Buildings and improvements	876,878	117,159	0	0	0	994,037
Equipment	1,872,486	327,027	0	0	0	2,199,513
Vehicles	677,869	111,410	15,722	0	0	773,557
Computer Software	13,613	5,269	0	0	0	18,882
Office furniture	7,568	281	0	0	0	7,849
Infrastructure	<u>310,536</u>	<u>34,550</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>345,086</u>
Total Accumulated Depreciation	<u>3,758,950</u>	<u>595,696</u>	<u>15,722</u>	<u>0</u>	<u>0</u>	<u>4,338,924</u>
Total Depreciable Capital Assets, Net	<u>6,638,144</u>	<u>(63,383)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,574,761</u>
Governmental Activities Capital Assets, Net	<u>\$ 6,819,000</u>	<u>\$ (63,383)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,755,617</u>

NOTE 6 - CAPITAL ASSETS (cont.)

Component Units

	Balance June 30, 2012	Additions	Deletions	Transfers In	Transfers Out	Balance June 30, 2013
Weed and Pest Control District						
Nondepreciable Capital Assets	\$ 88,004	\$ 0	\$ 0	\$ 0	\$ 0	\$ 88,004
Depreciable Capital Assets	1,606,365	346,133	85,993	0	0	1,866,505
Less Accumulated Depreciation	<u>1,038,292</u>	<u>167,199</u>	<u>85,993</u>	<u>0</u>	<u>0</u>	<u>1,119,498</u>
Total Depreciable Capital Assets, Net	<u>568,073</u>	<u>178,934</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>747,007</u>
Weed and Pest Control District Capital Assets, Net	<u>\$ 656,077</u>	<u>\$ 178,934</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 835,011</u>
Fair Board						
Nondepreciable Capital Assets	\$ 392,400	\$ 0	\$ 0	\$ 0	\$ 0	\$ 392,400
Depreciable Capital Assets	3,319,076	56,437	2,028	0	0	3,373,485
Less Accumulated Depreciation	<u>1,724,346</u>	<u>155,165</u>	<u>2,028</u>	<u>0</u>	<u>0</u>	<u>1,877,483</u>
Total Depreciable Capital Assets, Net	<u>1,594,730</u>	<u>(98,728)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,496,002</u>
Fair Board Capital Assets, Net	<u>\$ 1,987,130</u>	<u>\$ (98,728)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,888,402</u>
Library Board						
Nondepreciable Capital Assets	\$ 227,425	\$ 0	\$ 0	\$ 0	\$ 0	\$ 227,425
Depreciable Capital Assets	13,048,304	95,167	102,388	0	0	13,041,083
Less Accumulated Depreciation	<u>4,760,312</u>	<u>529,376</u>	<u>102,388</u>	<u>0</u>	<u>0</u>	<u>5,187,300</u>
Total Depreciable Capital Assets, Net	<u>8,287,992</u>	<u>(434,209)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,853,783</u>
Library Board Capital Assets, Net	<u>\$ 8,515,417</u>	<u>\$ (434,209)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,081,208</u>
Museum Board						
Nondepreciable Capital Assets	\$ 227,750	\$ 0	\$ 0	\$ 0	\$ 0	\$ 227,750
Depreciable Capital Assets	3,476,514	21,373	5,456	0	0	3,492,431
Less Accumulated Depreciation	<u>619,864</u>	<u>132,292</u>	<u>5,456</u>	<u>0</u>	<u>0</u>	<u>746,700</u>
Total Depreciable Capital Assets, Net	<u>2,856,650</u>	<u>(110,919)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,745,731</u>
Museum Board Capital Assets, Net	<u>\$ 3,084,400</u>	<u>\$ (110,919)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,973,481</u>

NOTE 6 - CAPITAL ASSETS (cont.)

Depreciation

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government	\$ 184,385
Public Safety	373,212
Roads and Bridges	2,448,861
Culture and Recreation	25,663
Health and Welfare	90,177
Economic Development	2,343
Support Services	<u>84,072</u>
Total depreciation governmental activities	3,208,713
Capital assets held by the County's internal service funds are charged to the various functions based on usage	<u>978,748</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 4,187,461</u>
Business-type Activities	
Ambulance Services	<u>\$ 258,103</u>

NOTE 7 - CHANGES IN LONG-TERM LIABILITIES

The following is a summary of the changes in general long-term debt of the County for the year ended June 30, 2013:

Primary Government

	Balance June 30, 2012	Additions	Reductions	Balance June 30, 2013	Due Within One Year
Governmental Activities					
Compensated absences	\$ 1,124,800	\$ 924,200	\$ 992,000	\$ 1,057,000	\$ 990,000
Obligations under capital lease	35,000	0	9,000	24,000	4,000
Notes payable	14,141	0	1,296	12,845	1,295
Business-type Activities					
Compensated absences	48,000	28,400	26,800	49,600	30,000

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities of internal service funds are included as part of the above totals for governmental activities. As of June 30, 2013, \$39,300 in compensated absences and \$31,000 in capital leases are included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated by the General Fund.

Component Units

	Balance June 30, 2012	Additions	Reductions	Balance June 30, 2013	Due Within One Year
Closure and postclosure care					
Solid Waste Disposal District	\$ 8,000,000	\$ 44,808	\$ 744,808	\$ 7,300,000	\$ 0
Compensated absences					
Solid Waste Disposal District	189,103	187,315	182,033	194,385	194,385
Weed and Pest Control District	83,133	100,508	96,494	87,147	87,147
Fair Board	22,600	4,503	9,803	17,300	5,000
Library Board	122,900	113,700	115,100	121,500	117,000
Museum Board	25,000	20,900	19,400	26,500	26,500
	<u>\$ 442,736</u>	<u>\$ 426,926</u>	<u>\$ 422,830</u>	<u>\$ 442,736</u>	<u>\$ 430,032</u>
Obligations under capital lease					
Fair Board	\$ 5,000	\$ 0	\$ 5,000	\$ 0	\$ 0
Solid Waste Disposal District	641,110	0	148,020	493,090	153,725

Article 16, Section 5 of the Wyoming Constitution limits the amount of debt the County may create. For the year ended June 30, 2013, the debt limit was \$20.33 million.

NOTE 8 - DEFINED BENEFIT PENSION PLAN

The County contributes to the Wyoming Retirement System (WRS) pension plan, a cost-sharing, multiple-employer defined benefit pension plan administered by the Wyoming Retirement Board. WRS provides retirement, disability and death benefits to plan members and beneficiaries.

The plan statutorily requires 14.12% of the participant's salary to be contributed to the plan, paid by the participant and the employer in a manner as determined by the employer. Effective September 1, 2010 this rate increased from 11.25%. An additional 3.2% contribution is required for law enforcement personnel. Qualifying personnel make these contributions through payroll deductions.

Total County contributions to WRS for the years ended June 30, 2013, 2012, and 2011 were \$2,097,279, \$2,089,246 and \$1,888,753, respectively.

WRS issues a publicly available financial report that includes financial statements and supplementary information for WRS available at <http://retirement.state.wy.us/publications>. The report may also be obtained by writing to Wyoming Retirement Board, First Floor East - Herschler Building, 112 West 25th Street, Cheyenne, WY 82002.

NOTE 9 - OBLIGATIONS UNDER CAPITAL LEASE

AS LESSEE

The County has entered into leases for facilities and equipment which provide for specified minimum rental payments. To comply with state statutes, all leases contain a non-appropriations clause which allows the lessee to cancel the lease in the event that resources are not available for future appropriation. The remaining terms of the leases range from approximately one to five years. Leases which transfer substantially all the benefits and risks incident to the ownership of property have been capitalized. The future minimum rental commitments as of June 30, 2013 for continuing capital leases are as follows:

<u>Year Ended June 30,</u>	<u>Internal Service Funds</u>	<u>Component Units</u>
2014	\$ 4,000	\$ 170,825
2015	4,000	169,280
2016	4,000	62,923
2017	4,000	128,102
2018	4,000	0
Thereafter	<u>11,000</u>	<u>0</u>
Total minimum lease payments	31,000	531,130
Less: Amounts representing interest	<u>(0)</u>	<u>(38,040)</u>
Present value of minimum lease payments	<u>\$ 31,000</u>	<u>\$ 493,090</u>
Cost of leased property	\$ 40,000	\$ 1,003,463
Accumulated depreciation	<u>(0)</u>	<u>(328,484)</u>
	<u>\$ 40,000</u>	<u>\$ 674,979</u>

Property under capital lease consists of equipment and facilities. The cost of the leased property is included in the same fund/component unit as the capital lease obligation.

Capital lease obligations payable in future years have been reflected as both proceeds from capital leases and as expenditures in the appropriate fund/component unit in the initial year of the lease.

NOTE 10 - LEASES RECEIVABLE

AS LESSOR

The County entered into a direct financing lease with the Old Timers Rodeo Association of Fremont County for a building to be used as an indoor rodeo arena. The City of Lander and the County entered into a joint powers agreement and secured a loan in Fremont County's name for \$175,000 from the Farm Loan Board to construct the building. Title to the building is in the County's name and will revert to the Old Timers upon the payment of all fifteen annual lease installments of \$6,000 to the County. Additionally, during 2012, the County entered into a zero-interest lease arrangement with the Capital Revolving Fund (an Internal Services Fund) related to the remodel of the Carnegie Library, and is payable in quarterly installments of \$1,000.

The components of the net investment in the direct financing leases are as follows:

Net minimum lease payments receivable	\$ 67,000
Less: unearned income	<u>(6,436)</u>
Net investment in financing leases	<u>\$ 60,564</u>

A schedule of total net minimum lease payments receivable by year is as follows:

<u>June 30,</u>	
2014	\$ 10,000
2015	10,000
2016	10,000
2017	10,000
2018	10,000
2019-2021	<u>17,000</u>
	<u>\$ 67,000</u>

NOTE 11 - COMMITMENTS AND CONTINGENCIES

Litigation

Various claims and lawsuits arising in the ordinary course of operations are pending against the County. While the ultimate effect of such litigation cannot be ascertained at this time, in the opinion of the County Attorney, the liabilities which may arise from such action would not result in losses which would materially affect the financial position of the County or the results of its operations.

Construction commitments

The County has active construction projects as of June 30, 2013. At year end, the County's commitments with contractors are as follows:

<u>Projects</u>	<u>Spent-to-date</u>	<u>Remaining Commitment</u>
Road Construction:		
Eight Mile Road Overlay	\$ 1,528,722	\$ 187,878
17 Mile Road	400,000	800,000
Other Construction:		
Riverton Justice Center	56,641	323,299
Dubois Museum	18,652	18,848
Other Contracts:		
Dubois Roads Survey	40,933	53,829
Health Plan Consultation	19,430	23,070

The commitments are financed as follows: road construction by the Road Construction Special Revenue Fund, the Lander Library by the Library Excess Sales Tax Special Revenue Fund, and other contracts by the General Fund.

NOTE 11 - COMMITMENTS AND CONTINGENCIES (cont.)

Grants

The County receives significant financial assistance from federal and state governmental agencies in the form of grants, which are governed by various rules and regulations of the grantor agencies. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the County's independent auditors and other governmental auditors. Therefore, to the extent that the County has not complied with the terms and conditions governing the grants, refunds of any money received may be required, and the collectability of any related receivables at June 30, 2013 may be impaired. Based on prior experience, the County's management believes such amounts, if any, would be immaterial.

Insurance Coverage

The County is a member of the Local Government Self Insurance Pool as authorized by State statute 1-42-101. Coverages of this pool include general liability, automobile liability, and public officials' errors and omissions. Participation by the County is voluntary. Participants may be terminated for failure to pay the required assessments. A joint powers board administers the pool. It is the board's duty to provide legal services for the defense of claims, procure insurance and professional services as required, establish and collect assessments on participating entities as necessary to operate the pool, and establish deductibles. Settled claims have not exceeded the insurance coverage in any of the past three years.

The County carries property insurance to absorb any losses related to theft or damage to County property. For the fiscal year ended June 30, 2013, the Commissioners appropriated \$225,000 for liability premiums and casualty losses and incurred \$214,021 of actual expenditures for premiums and losses to uninsured property.

No significant reduction in the County's insurance coverage has occurred.

The County offers a self-funded death benefit to employees as a fringe benefit. The maximum death benefit is \$10,000 per full-time employee and \$5,000 per part-time employee.

Group Health Insurance

The County has established a self-insured health benefit plan fund (internal service fund). The purpose of this fund is to pay medical, dental and vision claims of the County and other qualifying entities employees and their covered dependents and minimize the total cost of medical benefits. Medical claims exceeding \$125,000 per individual are covered by a stop-loss policy through a private insurance carrier. The County has engaged the services of a plan administrator who, for an administrative fee, which approximated \$121,650 for the year ended June 30, 2013, serviced the claims and provided other administrative support. The County obtained stop-loss insurance at a cost of \$265,502 and \$313,051 for the fiscal years ended June 30, 2013 and 2012, respectively. The County received stop-loss reimbursements of approximately \$314,000, \$942,000, \$392,000, \$329,000 and \$301,000 for each of the past five years, respectively.

The health insurance fund is funded by monthly contribution payments from the participating groups.

The County estimates claim loss liabilities using historical experience plus any known significant losses. Following is a summary of claim loss liability:

Claim liability at beginning of year	\$ 551,000
Claims incurred during year	5,117,022
Claims paid during year	<u>(5,137,022)</u>
Claim liability at end of year	<u>\$ 531,000</u>

NOTE 12 - DETENTION FACILITY TRUST PERMANENT FUND

The Detention Facility Trust Permanent Fund was created when the voters of Fremont County approved a 1% capital facility tax in a special election held on May 5, 1998. The proposition approved by the voters stated in part, "...The remaining \$2,000,000 of collections shall constitute the corpus (principal) of the endowment fund. Any excess collections and unused construction funds shall be added to the corpus (principal) of the endowment fund. The earnings from the endowment fund will be used for the facility's utilities, maintenance, and replacement of building components and equipment." Net appreciation on investments amounting to \$1,460,873 is available for authorization for expenditure by the board of County Commissioners. This amount is included in unrestricted net position. State law does not address the ability to spend the net appreciation. The amount to be spent is established through the County's normal budget process.

**NOTE 13 - CLOSURE AND POSTCLOSURE CARE COST -
SOLID WASTE DISPOSAL DISTRICT**

State and federal laws and regulations require the Solid Waste Disposal District (the District) to place a final cover on its landfills when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. After five years, the District can petition the State for official closure status. Closure and postclosure care costs will be paid only near or after the date that the landfills stop accepting waste. The estimated liability incurred to date is included as a liability of the District (a component unit) in the government-wide statement of net position. Closure and postclosure care costs are recognized when incurred. The liability is adjusted each year to reflect costs incurred and changes in estimated remaining capacity. The District estimates closure and postclosure care costs based on original landfill capacity and the estimated capacity used to date.

The landfill closure and postclosure care liability reported is based on the following estimated costs and capacities:

<u>June 30,</u>	<u>Estimated Total Closure and Postclosure Care Costs</u>	<u>Percentage of Total Capacity Filled</u>	<u>Liability</u>
2013	\$ 12,200,000	~60%	\$ 7,300,000

These costs are based on what it would presently cost to perform all closure and postclosure care. Actual costs may be more or less due to inflation, changes in technology or changes in regulations.

The District estimates the remaining site life and capacity used of each of the County landfills as follows as of June 30, 2013:

	<u>Life</u>	<u>Capacity Filled</u>
Lander – Phases 2 -5	10.0 years	71%
Riverton - Sand Draw	19.0 years	57%
Shoshoni	117.0 years	66%
Dubois	0.0 years	100%
Dubois Expansion	78.0 years	1%

State and federal laws require the District to provide financial assurance that the closure and post closure care requirements will be met. The District participates in a guarantee program administered by the State of Wyoming. Participation in this program satisfies the financial assurance requirements. The effective date of compliance with these requirements was April 9, 1997. The annual contribution amounted to \$1,822 and \$7,507, for the years ended June 30, 2013 and 2012, respectively.

The landfills are required to be re-permitted by the Wyoming Department of Environmental Quality (WDEQ) every four years. The permitting process was completed for all four sites during the fiscal year ended June 30, 2012. The operating permits were issued as follows: Dubois, issued August 23, 2011; Lander, issued January 5, 2012; Shoshoni, issued March 29, 2012; and Sand Draw, issued April 23, 2012.

The District has closed six sites. The State of Wyoming has assumed control over three small landfills within Fremont County (Atlantic City, Jeffrey City and Lysite), releasing the District of post closure responsibilities and decreasing the amount of liability recognized by the District.

There are outstanding issues on the remaining three closed sites (Hudson, Pavillion and Missouri Valley). Annual inspections have revealed problems that must be addressed before the District can petition the State for final closure. The State requires five consecutive annual inspections without incident before the petition for release can be accepted.

NOTE 14 - SUBSEQUENT EVENTS

The County has evaluated subsequent events through December 10, 2013, the date as of which these financial statements were available to be issued. No material subsequent events have occurred since June 30, 2013 that required recognition or disclosure in these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

FREMONT COUNTY, WYOMING
BUDGETARY COMPARISON STATEMENT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	<u>Final Budget -</u>
			<u>(See Note 2)</u>	<u>Positive</u>
				<u>(Negative)</u>
BUDGETARY FUND BALANCE - JULY 1	\$ 11,398,158	\$ 11,398,158	\$ 11,117,308	\$ (280,850)
RESOURCES (INFLOWS)				
Vehicle registrations	947,000	947,000	997,854	50,854
Property taxes	9,530,104	9,530,104	9,556,089	25,985
Other taxes	58,000	58,000	72,030	14,030
Licenses and fees	42,100	42,100	41,454	(646)
Federal payment in lieu of taxes	2,212,000	2,212,000	2,369,640	157,640
State gasoline and special fuels tax	1,163,000	1,163,000	1,167,858	4,858
State assistance	1,000,000	1,000,000	805,377	(194,623)
State sales and use tax	5,000,000	5,000,000	4,950,046	(49,954)
Other intergovernmental revenues	803,507	830,307	814,395	(15,912)
Charges for services	1,283,138	1,283,138	1,374,165	91,027
Investment income	220,000	220,000	(38,264)	(258,264)
Other revenues	209,002	219,127	47,036	(172,091)
Transfers from other funds	556,253	568,688	546,692	(21,996)
Sale of capital assets	50,000	50,000	0	(50,000)
Proceeds from capital lease	0	0	0	0
Amount available for appropriation	<u>34,472,262</u>	<u>34,521,622</u>	<u>33,821,680</u>	<u>(699,942)</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
General government:				
County Commissioners	\$ 461,248	\$ 461,248	\$ 397,394	\$ 63,854
County Clerk - administration	881,804	881,804	870,035	11,769
County Clerk - elections	289,189	289,189	260,679	28,510
County Treasurer	682,724	682,724	660,748	21,976
County Assessor	868,024	868,024	831,228	36,796
County Coroner	392,141	398,141	398,019	5,122
Planning	328,080	328,080	318,165	9,915
Joint Powers Capital Projects	0	0	0	0
Public Safety:				
Circuit Court - Lander	10,181	10,181	7,211	2,970
Circuit Court - Riverton	2,596	2,596	2,392	204
Clerk of District Court	358,626	403,425	397,491	5,934
County Attorney	1,395,713	1,395,713	1,348,050	47,663
County Sheriff - Dispatch Center	676,549	676,549	676,549	0
County Sheriff - Jail Division	4,255,605	4,509,896	4,468,411	41,485
County Sheriff - Sheriff Division	3,593,094	3,628,894	3,546,986	81,908
District Court	179,075	179,075	155,982	23,093
Emergency Management	119,192	122,192	115,763	6,429
Fremont County Fire Protection District	15,000	15,000	15,000	0
Public Defender	126,524	128,524	127,638	886
Search and Rescue	37,600	37,600	22,411	15,189
Youth Services	307,887	307,887	263,070	44,817
Roads and Bridges:				
County Roads	3,822,197	3,861,778	3,655,799	205,979
Local Government Assistance	25,750	95,750	89,169	6,581
Sanitation:				
Local Government Assistance	55,281	55,281	55,281	0
Culture and Recreation:				
Boys and Girls Club of Dubois	1,000	1,000	1,000	0
Fremont County Library	0	1,076	1,076	0
Fremont County Historic Preservation	900	900	656	244
Health and Welfare:				
Child Development Services	22,800	22,800	22,800	0
Family Violence	5,000	5,000	5,000	0
Foster Grandparent Program	3,000	3,000	3,000	0

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
BUDGETARY COMPARISON STATEMENT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	<u>Final Budget -</u>
			<u>(See Note 2)</u>	<u>Positive</u>
				<u>(Negative)</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS) (cont.)				
Health and Welfare (cont.):				
Fremont Counseling	\$ 10,000	\$ 10,000	\$ 10,000	\$ 0
Fremont County Alcohol Crisis Center	73,000	73,000	73,000	0
Fremont County Good Samaritan	5,000	5,000	5,000	0
Fremont County WIC	106,586	106,586	74,570	32,016
Health Nurse	370,213	387,948	366,119	21,829
Indigent care	265,400	270,400	268,362	2,038
Injury Prevention Resources	25,650	25,650	25,650	0
PAWS	12,000	12,000	12,000	0
Predatory animals	3,000	3,000	3,000	0
Senior Citizens - High Country	7,000	7,000	7,000	0
Senior Citizens - Lander	21,850	21,850	21,850	0
Senior Citizens - Riverton	24,700	24,700	24,700	0
Senior Citizens - Shoshoni	4,000	4,000	4,000	0
Statutory medical	300,000	300,000	294,702	5,298
Wyoming Senior Citizens	1,200	1,200	1,200	0
Economic Development:				
Agriculture department	261,272	261,272	253,659	7,613
Agriculture remodel	6,908	6,908	0	6,908
Riverton Regional Airport	95,000	95,000	95,000	0
Soil conservation	10,000	10,000	10,000	0
Support services:				
Advertising	40,000	46,000	44,076	1,924
Buildings maintenance	757,646	757,646	713,601	44,045
Buildings maintenance - Jail	291,102	291,102	282,260	8,842
Communications repair	6,000	6,000	2,378	3,622
Computer services	441,701	441,701	389,525	52,176
Consulting and auditing fee	46,000	46,000	45,400	600
Insurance bonds	225,000	225,000	214,021	10,979
Maintenance (equip. & vehicles)	775,337	825,204	760,055	65,149
Rentals	50,000	5,052	0	5,052
Machinery and equipment > \$1,000	9,980	9,980	1,407	8,573
Service agreements	76,000	76,000	59,368	16,632
Telephone	29,567	29,567	5,816	23,751
Transfer to Court Assisted Supervised Treatment	70,031	70,031	70,031	0
Transfer to Dubois Museum Capital Project Fund	125,000	125,000	13,311	111,689
Transfer to Juvenile Treatment Court	56,556	56,556	56,556	0
Transfer to Riverton Justice Center Capital Project Fund	0	379,940	27,774	352,166
Vital statistics	500	500	452	48
Total charges to appropriations	<u>23,519,979</u>	<u>24,390,120</u>	<u>22,947,846</u>	<u>1,442,274</u>
BUDGETARY FUND BALANCE - JUNE 30	<u>\$ 10,952,283</u>	<u>\$ 10,131,502</u>	<u>\$ 10,873,834</u>	<u>\$ 742,332</u>
RESERVES				
Cash reserve	10,002,283	9,181,502		
Inventory reserve	950,000	950,000		
Total reserves	<u>\$ 10,952,283</u>	<u>\$ 10,131,502</u>		

**Reconciliation of total charges to appropriations - actual amounts (budgetary basis)
to total expenditures - General Fund (GAAP basis):**

Total Charges to Appropriations - Actual Amounts (Budgetary Basis) (per above)	\$ 22,947,846
Operating transfers out are shown as other financing uses on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	(242,154)
Encumbrances are not reported as expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	(53,829)
Total expenditures - General Fund (GAAP basis) (page18)	<u>\$ 22,651,863</u>

**FREMONT COUNTY, WYOMING
BUDGETARY COMPARISON STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts (Budgetary Basis) (See Note 2)	Variance with Final Budget - Positive (Negative)
	Original	Final		
ROAD CONSTRUCTION SPECIAL REVENUE FUND				
BUDGETARY FUND BALANCE - JULY 1	\$ 3,624,252	\$ 3,624,252	\$ 3,420,432	\$ (203,820)
RESOURCES (INFLOWS)				
Intergovernmental	750,000	750,000	946,876	196,876
Investment income	20,000	20,000	(20,957)	(40,957)
Amount available for appropriation	4,394,252	4,394,252	4,346,351	(47,901)
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Roads and Bridges	250,000	1,450,000	1,200,000	250,000
Transfers to Capital Project Fund - Roads	2,410,000	2,010,000	1,143,052	866,948
Total charges to appropriations	2,660,000	3,460,000	2,343,052	1,116,948
BUDGETARY FUND BALANCE - JUNE 30	<u>\$ 1,734,252</u>	<u>\$ 934,252</u>	<u>\$ 2,003,299</u>	<u>\$ (1,164,849)</u>
DETENTION FACILITY TRUST PERMANENT FUND				
BUDGETARY FUND BALANCE - JULY 1	\$ 4,208,485	\$ 4,208,485	\$ 4,219,888	\$ 11,403
RESOURCES (INFLOWS)				
Investment income	84,000	84,000	(23,961)	(107,961)
Amount available for appropriation	4,292,485	4,292,485	4,195,927	(96,558)
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Transfer to the General Fund	39,900	39,900	0	39,900
Total charges to appropriations	39,900	39,900	0	39,900
BUDGETARY FUND BALANCE - JUNE 30	<u>\$ 4,252,585</u>	<u>\$ 4,252,585</u>	<u>\$ 4,195,927</u>	<u>\$ (136,458)</u>

See Notes to Financial Statements

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OTHER SUPPLEMENTARY INFORMATION

FREMONT COUNTY, WYOMING
DETAIL SCHEDULE OF DEPARTMENTAL EXPENDITURES
AND TRANSFERS OUT BY OBJECT CLASSIFICATION
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Property Services</u>	<u>Other Purchased Services</u>
GENERAL GOVERNMENT				
County Commissioners	\$ 170,185	\$ 114,829	\$ 2,444	\$ 108,629
County Clerk - administration	486,860	272,326	59,534	26,587
County Clerk - elections	78,128	35,728	37,731	84,235
County Treasurer	388,405	199,232	4,610	16,772
County Assessor	468,012	263,364	18,058	52,749
County Coroner	184,150	67,827	12,385	107,571
Planning	201,482	94,639	7,489	3,695
Total General Government Expenditures	<u>1,977,222</u>	<u>1,047,945</u>	<u>142,251</u>	<u>400,238</u>
PUBLIC SAFETY				
Circuit Court - Lander	0	0	2,781	1,765
Circuit Court - Riverton	0	0	1,095	1,297
Clerk of District Court	258,653	113,599	874	2,221
County Attorney	858,783	361,627	29,200	49,647
County Sheriff - Dispatch Center	0	0	0	676,549
County Sheriff - Jail Division	2,181,071	1,080,991	32,949	658,231
County Sheriff - Sheriff Division	2,019,497	1,031,210	172,985	73,297
District Court	25,380	5,664	1,287	121,857
Emergency Management	69,680	31,719	651	7,500
Fremont County Fire Protection District	0	0	0	0
Public Defender	0	0	35,325	92,313
Search and Rescue	0	2,319	0	17,327
Youth Services	174,243	77,520	1,422	6,551
Total Public Safety Expenditures	<u>5,587,307</u>	<u>2,704,649</u>	<u>278,569</u>	<u>1,708,555</u>
COUNTY ROADS AND BRIDGES				
County Roads	943,338	489,707	428,808	128,256
Local Government Assistance	0	0	0	0
Total County Roads and Bridges Expenditures	<u>943,338</u>	<u>489,707</u>	<u>428,808</u>	<u>128,256</u>
SANITATION				
Local Government Assistance	0	0	0	0
CULTURE AND RECREATION				
Boys and Girls Club of Dubois	0	0	0	0
Fremont County Library	0	0	0	0
Fremont County Historic Preservation	0	0	0	0
Total Culture and Recreation Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

(cont'd)

Supplies and Materials	Other	Function Class Totals	Capital Outlay	Debt Service	Transfers to Other Funds	Budget Class Totals
\$ 1,307	\$ 0	\$ 397,394	\$ 0	\$ 0	\$ 0	\$ 397,394
18,378	0	863,685	6,350	0	0	870,035
24,857	0	260,679	0	0	0	260,679
51,729	0	660,748	0	0	0	660,748
22,164	0	824,347	6,881	0	0	831,228
21,086	0	393,019	0	0	0	393,019
10,860	0	318,165	0	0	0	318,165
<u>150,381</u>	<u>0</u>	<u>3,718,037</u>	<u>13,231</u>	<u>0</u>	<u>0</u>	<u>3,731,268</u>
2,665	0	7,211	0	0	0	7,211
0	0	2,392	0	0	0	2,392
14,562	0	389,909	7,582	0	0	397,491
20,876	0	1,320,133	2,578	0	25,339	1,348,050
0	0	676,549	0	0	0	676,549
515,169	0	4,468,411	0	0	0	4,468,411
234,914	0	3,531,903	3,959	0	11,124	3,546,986
1,794	0	155,982	0	0	0	155,982
3,530	0	113,080	0	0	2,683	115,763
0	15,000	15,000	0	0	0	15,000
0	0	127,638	0	0	0	127,638
2,765	0	22,411	0	0	0	22,411
1,930	0	261,666	0	0	1,404	263,070
<u>798,205</u>	<u>15,000</u>	<u>11,092,285</u>	<u>14,119</u>	<u>0</u>	<u>40,550</u>	<u>11,146,954</u>
1,038,811	0	3,028,920	572,353	0	697	3,601,970
0	89,169	89,169	0	0	0	89,169
<u>1,038,811</u>	<u>89,169</u>	<u>3,118,089</u>	<u>572,353</u>	<u>0</u>	<u>697</u>	<u>3,691,139</u>
<u>0</u>	<u>55,281</u>	<u>55,281</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>55,281</u>
0	1,000	1,000	0	0	0	1,000
0	1,076	1,076	0	0	0	1,076
0	656	656	0	0	0	656
<u>0</u>	<u>2,732</u>	<u>2,732</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,732</u>

(cont'd)

FREMONT COUNTY, WYOMING
DETAIL SCHEDULE OF DEPARTMENTAL EXPENDITURES
AND TRANSFERS OUT BY OBJECT CLASSIFICATION
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013
(continued)

	Salaries	Employee Benefits	Property Services	Other Purchased Services
HEALTH AND WELFARE				
Child Development Services	\$ 0	\$ 0	\$ 0	\$ 0
Family Violence	0	0	0	0
Foster Grandparent Program	0	0	0	0
Fremont Counseling	0	0	0	0
Fremont County Alcohol Crisis Center	0	0	0	0
Fremont County Good Samaritan	0	0	0	0
Fremont County WIC	47,711	12,757	0	11,230
Health Nurse	75,963	42,977	10,378	189,180
Indigent care	0	0	0	0
Injury Prevention Resources	0	0	0	0
PAWS	0	0	0	0
Predatory animals	0	0	0	0
Senior Citizens - High Country	0	0	0	0
Senior Citizens - Lander	0	0	0	0
Senior Citizens - Riverton	0	0	0	0
Senior Citizens - Shoshoni	0	0	0	0
Statutory medical	0	0	0	0
Wyoming Senior Citizens	0	0	0	0
Total Health and Welfare Expenditures	<u>123,674</u>	<u>55,734</u>	<u>10,378</u>	<u>200,410</u>
ECONOMIC DEVELOPMENT				
Agriculture department	115,203	69,605	15,658	42,657
Riverton Regional Airport	0	0	0	0
Soil conservation	0	0	0	0
Total Economic Development Expenditures	<u>115,203</u>	<u>69,605</u>	<u>15,658</u>	<u>42,657</u>
SUPPORT SERVICES				
Advertising	0	0	0	44,076
Buildings maintenance	221,886	137,284	266,700	13,602
Buildings maintenance - Jail	63,245	45,147	106,778	2,577
Communications repair	0	0	2,378	0
Computer services	130,569	58,598	144,983	10,024
Consulting and auditing fee	0	0	0	45,400
Insurance bonds	0	0	0	214,021
Maintenance (equip. and vehicles)	317,912	171,253	41,344	10,645
Machinery & Equipment > \$1,000	0	0	0	0
Service agreements	0	0	59,368	0
Telephone	0	0	0	5,816
Transfer to Court Assisted Supervised Treatment	0	0	0	0
Transfer to Dubois Museum Capital Project Fund	0	0	0	0
Transfer to Juvenile Treatment Court	0	0	0	0
Transfer to Riverton Justice Center Capital Project Fund	0	0	0	0
Vital statistics	0	0	0	452
Total Support Services Expenditures	<u>733,612</u>	<u>412,282</u>	<u>621,551</u>	<u>346,613</u>
Total Expenditures	<u>\$ 9,480,356</u>	<u>\$ 4,779,922</u>	<u>\$ 1,497,215</u>	<u>\$ 2,826,729</u>

Supplies and Materials	Other	Function Class Totals	Capital Outlay	Debt Service	Transfers to Other Funds	Budget Class Totals
\$ 0	\$ 22,800	\$ 22,800	\$ 0	\$ 0	\$ 0	\$ 22,800
0	5,000	5,000	0	0	0	5,000
0	3,000	3,000	0	0	0	3,000
0	10,000	10,000	0	0	0	10,000
0	73,000	73,000	0	0	0	73,000
0	5,000	5,000	0	0	0	5,000
2,872	0	74,570	0	0	0	74,570
14,386	0	332,884	0	0	33,235	366,119
0	268,362	268,362	0	0	0	268,362
0	25,650	25,650	0	0	0	25,650
0	12,000	12,000	0	0	0	12,000
0	3,000	3,000	0	0	0	3,000
0	7,000	7,000	0	0	0	7,000
0	21,850	21,850	0	0	0	21,850
0	24,700	24,700	0	0	0	24,700
0	4,000	4,000	0	0	0	4,000
0	294,702	294,702	0	0	0	294,702
0	1,200	1,200	0	0	0	1,200
<u>17,258</u>	<u>781,264</u>	<u>1,188,718</u>	<u>0</u>	<u>0</u>	<u>33,235</u>	<u>1,221,953</u>
10,536	0	253,659	0	0	0	253,659
0	95,000	95,000	0	0	0	95,000
0	10,000	10,000	0	0	0	10,000
<u>10,536</u>	<u>105,000</u>	<u>358,659</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>358,659</u>
0	0	44,076	0	0	0	44,076
74,129	0	713,601	0	0	0	713,601
62,402	0	280,149	2,111	0	0	282,260
0	0	2,378	0	0	0	2,378
13,460	0	357,634	31,891	0	0	389,525
0	0	45,400	0	0	0	45,400
0	0	214,021	0	0	0	214,021
218,901	0	760,055	0	0	0	760,055
0	0	0	1,407	0	0	1,407
0	0	59,368	0	0	0	59,368
0	0	5,816	0	0	0	5,816
0	0	0	0	0	70,031	70,031
0	0	0	0	0	13,311	13,311
0	0	0	0	0	56,556	56,556
0	0	0	0	0	27,774	27,774
0	0	452	0	0	0	452
<u>368,892</u>	<u>0</u>	<u>2,482,950</u>	<u>35,409</u>	<u>0</u>	<u>167,672</u>	<u>2,686,031</u>
<u>\$ 2,384,083</u>	<u>\$ 1,048,446</u>	<u>\$ 22,016,751</u>	<u>\$ 635,112</u>	<u>\$ -</u>	<u>\$ 242,154</u>	<u>\$ 22,894,017</u>

FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013

	Special Revenue Funds (see p. 59-60)		Debt Service Funds		Capital Project Funds				Total Nonmajor Governmental Funds
	County-wide	Spencer Home Sites	Total	Library	Justice Center	Dubois Museum	Total		
ASSETS									
Cash and investments in treasury	\$ 3,379,908	\$ 1,779	\$ 67,623	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,447,531
Receivables (net of allowance for uncollectibles):									
Taxes	643,709	0	0	0	0	0	0	0	643,709
Intergovernmental and grants	304,651	0	0	0	28,867	0	0	28,867	333,518
Due from other funds	0	0	0	16,375	0	0	0	16,375	16,375
Total assets	\$ 4,328,268	\$ 1,779	\$ 67,623	\$ 16,375	\$ 28,867	\$ 0	\$ 0	\$ 45,242	\$ 4,441,133
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable and accrued expenses	\$ 216,537	\$ 0	\$ 0	\$ 16,375	\$ 0	\$ 0	\$ 0	\$ 16,375	\$ 232,912
Due to other funds	16,375	0	0	0	28,867	0	0	28,867	45,242
Unearned revenue	172,720	0	0	0	0	0	0	0	172,720
Total liabilities	405,632	0	0	16,375	28,867	0	0	45,242	450,874
Fund Balances									
Restricted for:									
Debt service	0	1,779	67,623	0	0	0	0	0	67,623
Public safety	612,206	0	0	0	0	0	0	0	612,206
Health and welfare	2,511,005	0	0	0	0	0	0	0	2,511,005
Committed to:									
Road Construction	786,376	0	0	0	0	0	0	0	786,376
Contractual obligations	0	0	0	0	323,299	18,848	0	342,147	342,147
Other purposes	16,391	0	0	0	0	0	0	0	16,391
Unassigned	(3,342)	0	0	0	(323,299)	(18,848)	0	(342,147)	(345,489)
Total fund balances	3,922,636	1,779	67,623	0	0	0	0	0	3,990,259
Total liabilities and fund balances	\$ 4,328,268	\$ 1,779	\$ 67,623	\$ 16,375	\$ 28,867	\$ 0	\$ 0	\$ 45,242	\$ 4,441,133

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Debt Service Funds			Capital Project Funds				Total Nonmajor Governmental Funds
	Special Revenue Funds (see p. 61-62)	County-wide	Spencer Home Sites Sewer	Total	Library	Justice Center	Dubois Museum	
REVENUES:								
Taxes, primarily property	\$ 1,024,159	\$ 0	\$ 1,841	\$ 1,841	\$ 0	\$ 0	\$ 0	\$ 1,026,000
Intergovernmental	2,204,886	0	0	0	17,034	28,867	0	2,250,787
Charges for services	104,169	0	0	0	0	0	0	104,169
Investment income (loss)	(24,820)	(376)	(7)	(383)	1,930	0	(10)	(23,283)
Contributions	15,788	0	0	0	0	0	0	15,788
Other revenue	4,946	0	0	0	40,000	0	0	44,946
Total revenues	3,329,128	(376)	1,834	1,458	58,964	28,867	(10)	3,418,407
EXPENDITURES:								
Current:								
General government	58,865	0	0	0	0	0	0	58,865
Public safety	1,637,133	0	0	0	0	0	0	1,637,133
Sanitation	1,338	0	0	0	0	0	0	1,338
Culture and recreation	106,704	0	0	0	0	0	0	106,704
Health and welfare	341,846	0	0	0	0	0	0	341,846
Capital outlay	339,600	0	0	0	588,888	56,641	6,277	991,406
Debt Service:								
Principal	0	0	1,262	1,262	0	0	0	1,262
Interest	0	0	354	354	0	0	0	354
Total expenditures	2,485,486	0	1,616	1,616	588,888	56,641	6,277	3,136,908
Excess of revenues over (under) expenditures	843,642	(376)	218	(158)	(529,924)	(27,774)	(6,287)	279,499
OTHER FINANCING SOURCES (USES):								
Transfers from other funds	191,372	0	0	0	93,471	27,774	13,311	325,928
Transfers to other funds	(639,759)	0	0	0	0	0	0	(639,759)
Total other financing sources (uses)	(448,387)	0	0	0	93,471	27,774	13,311	(313,831)
Net change in fund balances	395,255	(376)	218	(158)	(436,453)	0	7,024	(34,332)
FUND BALANCES - JULY 1	3,527,381	66,220	1,561	67,781	436,453	0	(7,024)	4,024,591
FUND BALANCES - JUNE 30	\$ 3,922,636	\$ 65,844	\$ 1,779	\$ 67,623	\$ 0	\$ 0	\$ 0	\$ 3,990,259

FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	State Homeland Security	Federal Natural Resource Policy	Forest Reserve	EBM Justice Assistance	Youth Services	Hospice Operations and Maintenance	Best Beginnings Grant	Family Planning Services	Public Health Emergency Preparedness	Public Health	Infrastructure Projects (1%)	Juvenile Justice Program
ASSETS												
Cash and investments in treasury receivables (net of allowance for uncollectibles):	\$ (38,351)	\$ 0	\$ 168,537	\$ 0	\$ 83,987	\$ 2,500,396	\$ (30,986)	\$ 469	\$ 6,346	\$ 10,845	\$ 197,052	\$ 693
Taxes	0	0	0	0	0	0	0	0	0	0	589,324	0
Intergovernmental and grants	78,886	0	0	0	0	0	40,285	712	0	0	0	734
Total assets	\$ 40,535	\$ 0	\$ 168,537	\$ 0	\$ 83,987	\$ 2,500,396	\$ 9,299	\$ 1,181	\$ 6,346	\$ 10,845	\$ 786,376	\$ 1,427
LIABILITIES AND FUND BALANCES												
Liabilities												
Accounts payable and accrued expenses	\$ 40,535	\$ 0	\$ 0	\$ 0	\$ 1,064	\$ 0	\$ 9,299	\$ 4,523	\$ 2,163	\$ 236	\$ 0	\$ 0
Due to other funds	0	0	0	0	0	0	0	0	0	0	0	0
Unearned revenue	0	0	168,537	0	0	0	0	0	4,183	0	0	0
Total liabilities	40,535	0	168,537	0	1,064	0	9,299	4,523	6,346	236	0	0
Fund Balances												
Restricted for:												
Public safety	0	0	0	0	82,923	0	0	0	0	0	0	1,427
Health and welfare	0	0	0	0	0	2,500,396	0	0	0	10,609	0	0
Committed to:												
Road Construction	0	0	0	0	0	0	0	0	0	0	786,376	0
Other purposes	0	0	0	0	0	0	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0	0	(3,342)	0	0	0	0
Total fund balances	0	0	0	0	82,923	2,500,396	0	(3,342)	0	10,609	786,376	1,427
Total liabilities and fund balances	\$ 40,535	\$ 0	\$ 168,537	\$ 0	\$ 83,987	\$ 2,500,396	\$ 9,299	\$ 1,181	\$ 6,346	\$ 10,845	\$ 786,376	\$ 1,427

(continued)

FREMONT COUNTY, WYOMING
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2013

	Juvenile Justice & Delinquency Prevention	Community Juvenile Services	Juvenile Treatment Court	Court Assisted Supervised Treatment	Victims of Crimes (Attorney)	Victims of Crimes (Sheriff)	Abandoned Vehicle Program	Sheriff's Enforcement	Library Excess Sales Tax	E911 Program	Total Special Revenue Funds
Cash and investments in treasury receivables (net of allowance for uncollectibles)	\$ (4,022)	\$ (17,324)	\$ 22,196	\$ (27,899)	\$ (19,420)	\$ (11,887)	\$ 16,678	\$ (1,179)	\$ 123,079	\$ 400,698	\$ 3,379,906
Taxes	0	0	0	0	0	0	0	0	0	54,385	643,709
Intergovernmental and grants	5,072	20,266	50,873	64,922	24,107	14,797	0	3,977	0	0	304,651
Total assets	\$ 1,050	\$ 2,962	\$ 73,069	\$ 37,023	\$ 4,687	\$ 2,910	\$ 16,678	\$ 2,798	\$ 123,079	\$ 455,083	\$ 4,328,268

LIABILITIES AND FUND BALANCES

Liabilities											
Accounts payable and accrued expenses	\$ 1,050	\$ 2,962	\$ 23,190	\$ 13,139	\$ 4,687	\$ 2,910	\$ 287	\$ 748	\$ 106,704	\$ 3,040	\$ 216,537
Due to other funds	0	0	0	0	0	0	0	0	16,375	0	16,375
Unearned revenue	0	0	0	0	0	0	0	0	0	0	172,720
Total liabilities	1,050	2,962	23,190	13,139	4,687	2,910	287	748	123,079	3,040	405,632
Fund Balances:											
Restricted for:											
Public safety	0	0	49,879	23,884	0	0	0	2,050	0	452,043	612,206
Health and welfare	0	0	0	0	0	0	0	0	0	0	2,511,005
Committed to:											
Road Construction	0	0	0	0	0	0	0	0	0	0	786,376
Other purposes	0	0	0	0	0	0	16,391	0	0	0	16,391
Unassigned	0	0	0	0	0	0	0	0	0	0	(3,342)
Total fund balances	0	0	49,879	23,884	0	0	16,391	2,050	0	452,043	3,922,636
Total liabilities and fund balances	\$ 1,050	\$ 2,962	\$ 73,069	\$ 37,023	\$ 4,687	\$ 2,910	\$ 16,678	\$ 2,798	\$ 123,079	\$ 455,083	\$ 4,328,268

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	State Homeland Security	Federal Natural Resource Policy	Forest Reserve	EBM Justice Assistance	Youth Services	Hospice Operations and Maintenance	Best Beginnings Grant	Family Planning Services	Public Health Emergency Preparedness	Public Health	Infrastructure Projects (1%)	Juvenile Justice Program
REVENUES:												
Taxes, primarily property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (2,156)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 787,143	\$ 0
Intergovernmental	282,113	86,936	562,804	6,050	67,000	0	179,518	37,878	105,862	0	0	14,166
Charges for services	0	0	0	0	0	0	2,900	30,012	0	52,861	0	0
Investment income (loss)	0	0	(7,367)	0	(597)	(13,960)	0	0	0	(67)	(767)	0
Contributions	0	0	0	0	0	0	0	4,876	0	10,912	0	0
Other revenue	(25)	0	0	0	0	0	0	0	0	0	0	0
Total revenues	282,088	86,936	555,437	6,050	66,403	(16,116)	182,418	72,766	105,862	63,706	786,376	14,166
EXPENDITURES:												
Current:												
General government	0	58,865	0	0	0	0	0	0	0	0	0	0
Public safety	236,956	0	37,584	6,050	34,400	0	0	93,843	105,862	0	0	17,350
Sanitation	0	0	0	0	0	0	0	0	0	0	0	0
Culture & recreation	0	0	0	0	0	0	0	0	0	0	0	0
Health and welfare	0	0	0	0	0	100,000	185,483	0	0	56,363	0	0
Capital outlay	47,815	0	0	0	0	0	0	0	0	0	0	0
Total expenditures	284,771	58,865	37,584	6,050	34,400	100,000	185,483	93,843	105,862	56,363	0	17,350
Excess of revenues over (under) expenditures	(2,683)	28,071	517,853	0	32,003	(116,116)	(3,065)	(21,077)	0	7,343	786,376	(3,184)
OTHER FINANCING SOURCES												
(USES):												
Transfers from other funds	2,663	0	0	0	0	0	15,500	17,735	0	0	0	1,404
Transfers to other funds	0	0	(517,853)	0	0	0	(12,435)	0	0	0	0	0
Total other financing sources (uses)	2,663	0	(517,853)	0	0	0	3,065	17,735	0	0	0	1,404
Net change in fund balances	0	28,071	0	0	32,003	(116,116)	0	(3,342)	0	7,343	786,376	(1,780)
FUND BALANCES - JULY 1	0	(28,071)	0	0	50,920	2,616,512	0	0	0	3,266	0	3,207
FUND BALANCES - JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0	\$ 82,923	\$ 2,500,396	\$ 0	\$ (3,342)	\$ 0	\$ 10,609	\$ 786,376	\$ 1,427

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Juvenile Justice & Delinquency Prevention	Community Juvenile Services	Juvenile Treatment Court	Court Assisted Supervised Treatment	Victims of Crimes (Attorney)	Victims of Crimes (Sheriff)	Abandoned Vehicle Program	Sheriff's Enforcement	Library Excess Sales Tax	E911 Program	Total Special Revenue Funds
REVENUES:											
Taxes, primarily taxes intergovernmental	7,862	50,230	275,710	352,411	96,532	61,332	17,098	18,482	(2,872)	224,946	1,024,159
Charges for services	0	0	378	18,018	0	0	0	0	0	0	2,204,886
Investment income (loss)	0	0	(309)	24	0	0	0	0	(348)	(1,429)	104,169
Contributions	0	0	0	0	0	0	0	0	0	0	(24,820)
Other revenue	0	0	55	2,000	0	0	2,916	0	0	0	15,788
	0	0	0	0	0	0	0	0	0	0	4,946
Total revenues	7,862	50,230	275,834	372,453	96,532	61,332	20,014	18,482	(3,220)	223,517	3,329,128
EXPENDITURES:											
Current:											
General government	0	0	0	0	0	0	0	0	0	0	58,865
Public safety	7,862	48,863	334,824	427,333	121,871	63,456	1,338	13,708	0	87,051	1,637,133
Sanitation	0	0	0	0	0	0	0	0	0	0	1,338
Culture & recreation	0	0	0	0	0	0	0	0	106,704	0	106,704
Health and welfare	0	0	0	0	0	0	0	0	0	0	341,846
Capital outlay	0	1,247	4,286	0	0	0	0	3,949	0	282,303	339,600
	0	0	0	0	0	0	0	0	0	0	0
Total expenditures	7,862	50,230	339,110	427,333	121,871	63,456	1,338	17,657	106,704	369,354	2,485,486
Excess of revenues over (under) expenditures	0	0	(63,276)	(54,880)	(25,339)	(2,124)	18,676	825	(109,924)	(145,837)	843,642
OTHER FINANCING SOURCES (USES):											
Transfers from other funds	0	0	56,556	70,031	25,339	2,124	0	0	0	0	191,372
Transfers to other funds	0	0	0	0	0	0	(16,000)	0	(93,471)	0	(639,759)
	0	0	0	0	0	0	0	0	0	0	0
Total other financing sources (uses)	0	0	56,556	70,031	25,339	2,124	(16,000)	0	(93,471)	0	(448,387)
Net change in fund balances	0	0	(6,720)	15,151	0	0	2,676	825	(203,395)	(145,837)	395,255
FUND BALANCES - JULY 1	0	0	56,598	8,733	0	0	13,715	1,225	203,395	597,880	3,527,381
FUND BALANCES - JUNE 30	\$ 0	\$ 0	\$ 49,879	\$ 23,884	\$ 0	\$ 0	\$ 16,391	\$ 2,050	\$ 0	\$ 452,043	\$ 3,922,636

(continued)

FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Prior Years	Current Year	Total to Date	Project Budget	Variance - Positive (Negative)
LIBRARY CARNEGIE REMODEL					
REVENUES:					
Intergovernmental and grants	\$ 22,966	\$ 17,034	\$ 40,000	\$ 40,000	\$ -
Investment income	865	1,931	2,796	0	2,796
Other income	12,500	0	12,500	12,500	0
Total revenues	36,331	18,965	55,296	52,500	2,796
EXPENDITURES:					
Capital outlay	71,379	588,888	660,267	744,000	83,733
Excess of revenues over (under) expenditures	(35,048)	(569,923)	(604,971)	(691,500)	86,529
OTHER FINANCING SOURCES (USES):					
Transfer from Library Excess Sales Tax Special Revenue Fund	471,501	93,470	564,971	651,500	(86,529)
Proceeds from capital lease	0	40,000	40,000	40,000	0
Total other financing sources (uses)	471,501	133,470	604,971	691,500	(86,529)
Net change in fund balance	436,453	(436,453)	0	0	0
FUND BALANCE - JUNE 30	\$ 436,453		\$ -		

DUBOIS MUSEUM CAPITAL PROJECT					
	Prior Years	Current Year	Total to Date	Project Budget	Variance - Positive (Negative)
REVENUES:					
Intergovernmental and grants	\$ 0	\$ 0	\$ 0	\$ 125,000	\$ (125,000)
Investment Income	107	(10)	97	0	97
Other Income	1,000	0	1,000	0	1,000
Total revenues	1,107	(10)	1,097	125,000	(123,903)
EXPENDITURES:					
Capital outlay	18,131	6,277	24,408	135,000	110,592
Excess of revenues over (under) expenditures	(17,024)	(6,287)	(23,311)	(10,000)	(13,311)
OTHER FINANCING SOURCES (USES):					
Transfer from General Fund	0	13,311	13,311	0	13,311
Transfer from Museum Capital Project Fund	10,000	0	10,000	10,000	0
Total other financing sources (uses)	10,000	13,311	23,311	10,000	13,311
Net change in fund balance	(7,024)	7,024	0	0	0
FUND BALANCE - JUNE 30	\$ (7,024)		\$ -		

FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Prior Years	Current Year	Total to Date	Project Budget	Variance - Positive (Negative)
JUSTICE CENTER					
REVENUES:					
Intergovernmental and grants	\$ -	\$ 28,867	\$ 28,867	\$ 144,355	\$ (115,488)
EXPENDITURES:					
Capital outlay	0	56,641	56,641	524,295	467,654
Excess of revenues over (under) expenditures	0	(27,774)	(27,774)	(379,940)	352,166
OTHER FINANCING SOURCES (USES):					
Transfer from General Fund	0	27,774	27,774	379,940	(352,166)
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		
ROADS FUND - Mortimore Bridge Repair (Completed)					
REVENUES:					
Intergovernmental and grants	\$ 1,290	\$ (509)	781	\$ 70,350	\$ (69,569)
Other revenue	0	0	0	0	0
Total Revenues	1,290	(509)	781	70,350	(69,569)
EXPENDITURES:					
Capital outlay	1,290	0	1,290	70,350	69,060
Excess of revenues over (under) expenditures	0	(509)	(509)	0	(509)
OTHER FINANCING SOURCES (USES):					
Transfer from General Fund	0	509	509	0	509
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		
ROADS FUND - Baldwin Creek Road - 1950' (Completed)					
REVENUES:					
Intergovernmental and grants	\$ 170,784	\$ (1,675)	169,109	\$ 141,000	\$ 28,109
Other revenue	40	0	40	0	40
Total Revenues	170,824	(1,675)	169,149	141,000	28,149
EXPENDITURES:					
Capital outlay	170,824	0	170,824	141,000	(29,824)
Excess of revenues over (under) expenditures	0	(1,675)	(1,675)	0	(1,675)
OTHER FINANCING SOURCES (USES):					
Transfer from Road Construction Special Revenue Fund	0	1,675	1,675	0	1,675
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Prior Years	Current Year	Total to Date	Project Budget	Variance - Positive (Negative)
ROADS FUND - Baldwin Creek Road - 500' (Completed)					
REVENUES:					
Intergovernmental and grants	\$ 120,128	\$ (418)	\$ 119,710	\$ 161,000	\$ (41,290)
Other revenue	40	0	40	0	40
Total revenues	120,168	(418)	119,750	161,000	(41,250)
EXPENDITURES:					
Capital outlay	120,168	0	120,168	161,000	40,832
Excess of revenues over (under) expenditures	0	(418)	(418)	0	(418)
OTHER FINANCING SOURCES (USES):					
Transfer from Road Construction Special Revenue Fund	0	418	418	0	418
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

ROADS FUND - Mortimore Bridge Replacement (Completed)					
REVENUES:					
Intergovernmental and grants	\$ 234,958	\$ 239	\$ 235,197	\$ 1,406,990	\$ (1,171,793)
EXPENDITURES:					
Capital outlay	234,958	239	235,197	1,406,990	1,171,793
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

ROADS FUND - Burma Road Phase 1 (Completed)					
REVENUES:					
Intergovernmental and grants	\$ 2,954,417	\$ 35,137	\$ 2,989,554	\$ 2,989,554	\$ -
EXPENDITURES:					
Capital outlay	5,302,314	349,718	5,652,032	6,901,854	1,249,822
Excess of revenues over (under) expenditures	(2,347,897)	(314,581)	(2,662,478)	(3,912,300)	1,249,822
OTHER FINANCING SOURCES (USES):					
Transfer from Road Construction Special Revenue Fund	2,347,897	314,581	2,662,478	3,912,300	(1,249,822)
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

FREMONT COUNTY, WYOMING
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED JUNE 30, 2013

	Prior Years	Current Year	Total to Date	Project Budget	Variance - Positive (Negative)
ROADS FUND - Country Acres Road					
REVENUES:					
Other revenue	\$ 0	\$ 0	\$ 0	\$ 343,621	\$ (343,621)
EXPENDITURES:					
Capital outlay	34,504	341	34,845	379,734	344,889
Excess of revenues over (under) expenditures	(34,504)	(341)	(34,845)	(36,113)	1,268
OTHER FINANCING SOURCES (USES):					
Transfer from General Fund	18,989	188	19,177	19,875	(698)
Transfer from Road Construction Special Revenue Fund	15,515	153	15,668	16,238	(570)
Total other financing sources (uses)	34,504	341	34,845	36,113	(1,268)
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

ROADS FUND - Eight Mile Road Asphalt Overlay					
REVENUES:					
Intergovernmental and grants	\$ 25,800	\$ 1,160,076	\$ 1,185,876	\$ 1,352,000	\$ (166,124)
EXPENDITURES:					
Capital outlay	25,800	1,545,952	1,571,752	2,004,000	432,248
Excess of revenues over (under) expenditures	0	(385,876)	(385,876)	(652,000)	266,124
OTHER FINANCING SOURCES (USES):					
Transfer from Road Construction Special Revenue Fund	0	385,876	385,876	652,000	(266,124)
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

ROADS FUND - Diversion Dam E Bridge Replacement					
EXPENDITURES:					
Capital outlay	\$ 115,331	\$ 252,471	\$ 367,802	\$ 920,270	\$ 552,468
Excess of revenues over (under) expenditures	(115,331)	(252,471)	(367,802)	(920,270)	552,468
OTHER FINANCING SOURCES (USES):					
Transfer from General Fund	3,551	0	3,551	91,152	(87,601)
Transfer from Road Construction Special Revenue Fund	111,780	252,471	364,251	829,118	(464,867)
Total other financing sources (uses)	115,331	252,471	367,802	920,270	(552,468)
Net change in fund balance	0	0	0	0	0
FUND BALANCE - JUNE 30	\$ 0		\$ 0		

FREMONT COUNTY, WYOMING
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 JUNE 30, 2013

	Dispatch Center	Capital Revolving Fund	Fuel Distribution	Health Benefit Plan	Investment Pool	Total Internal Service Funds
ASSETS						
Current assets:						
Cash and investments in treasury	\$ 401,476	\$ 1,049,250	\$ 63,126	\$ 441,083	\$ 1,645,668	\$ 3,600,603
Receivables (net of allowance for uncollectibles):						
Accounts	0	0	26,580	234,815	0	261,395
Accrued interest	0	0	0	0	27,000	27,000
Inventory and prepaid expenses	0	0	29,611	0	0	29,611
Total current assets	401,476	1,049,250	119,317	675,898	1,672,668	3,918,609
Noncurrent assets:						
Lease receivable	0	62,108	0	0	0	62,108
Capital assets (net of accumulated depreciation)	281,556	5,562,182	56,360	0	1,250	5,901,348
Total noncurrent assets	281,556	5,624,290	56,360	0	1,250	5,963,456
Total assets	683,032	6,673,540	175,677	675,898	1,673,918	9,882,065
LIABILITIES						
Current liabilities:						
Accounts payable and accrued expenses	15,656	14,689	61,249	532,538	2,221	626,353
Compensated absences	39,300	0	0	0	0	39,300
Total current liabilities	54,956	14,689	61,249	532,538	2,221	665,653
Noncurrent liabilities:						
Obligations under capital lease	0	31,000	0	0	0	31,000
Total noncurrent liabilities	0	31,000	0	0	0	31,000
Total liabilities	54,956	45,689	61,249	532,538	2,221	696,653
NET POSITION						
Net investment in capital assets	281,556	5,531,182	56,360	0	1,250	5,870,348
Reserved for encumbrances	0	0	0	23,070	0	23,070
Unrestricted	346,520	1,096,669	58,068	120,290	1,670,447	3,291,994
Total net position	\$ 628,076	\$ 6,627,851	\$ 114,428	\$ 143,360	\$ 1,671,697	\$ 9,185,412

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Dispatch Center	Capital Revolving Fund	Fuel Distribution	Health Benefit Plan	Investment Pool	Internal Service Funds
OPERATING REVENUES:						
Charges for goods and services	\$ 801,349	\$ 1,025,560	\$ 763,773	\$ 5,174,471	\$ 0	\$ 7,765,153
Other revenue	0	0	0	339,074	0	339,074
Investment income (loss)	0	0	0	0	(323,512)	(323,512)
Total operating revenues	<u>801,349</u>	<u>1,025,560</u>	<u>763,773</u>	<u>5,513,545</u>	<u>(323,512)</u>	<u>7,780,715</u>
OPERATING EXPENSES:						
Salaries	480,040	0	3,819	29,246	0	513,105
Employee benefits	205,632	0	1,498	6,989	0	214,119
Insurance claims and expenses	0	0	0	5,238,672	0	5,238,672
Property services	25,357	0	0	0	0	25,357
Other purchased services	8,953	0	3,357	330,720	17,643	360,673
Supplies and materials	2,076	0	731,288	2,177	0	735,541
Depreciation	116,264	845,663	16,516	0	305	978,748
Allocation of investment earnings	0	0	0	0	35,629	35,629
Total operating expenses	<u>838,322</u>	<u>845,663</u>	<u>756,478</u>	<u>5,607,804</u>	<u>53,577</u>	<u>8,101,844</u>
Operating income (loss)	<u>(36,973)</u>	<u>179,897</u>	<u>7,295</u>	<u>(94,259)</u>	<u>(377,089)</u>	<u>(321,129)</u>
NONOPERATING REVENUE (EXPENSE):						
Investment income (loss)	(2,602)	(5,044)	(510)	(1,033)	0	(9,189)
Gain (loss) on sale of capital assets	0	101,667	0	0	0	101,667
Total nonoperating revenue (expense)	<u>(2,602)</u>	<u>96,623</u>	<u>(510)</u>	<u>(1,033)</u>	<u>0</u>	<u>92,478</u>
Income (loss) before transfers	<u>(39,575)</u>	<u>276,520</u>	<u>6,785</u>	<u>(95,292)</u>	<u>(377,089)</u>	<u>(228,651)</u>
Transfers from other funds	0	9,000	0	0	0	9,000
Change in net position	<u>(39,575)</u>	<u>285,520</u>	<u>6,785</u>	<u>(95,292)</u>	<u>(377,089)</u>	<u>(219,651)</u>
NET POSITION - JULY 1	<u>667,651</u>	<u>6,342,331</u>	<u>107,643</u>	<u>238,652</u>	<u>2,048,786</u>	<u>9,405,063</u>
NET POSITION - JUNE 30	<u>\$ 628,076</u>	<u>\$ 6,627,851</u>	<u>\$ 114,428</u>	<u>\$ 143,360</u>	<u>\$ 1,671,697</u>	<u>\$ 9,185,412</u>

**FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2013**

	Dispatch Center
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from service users	\$ 811,249
Contributions and insurance reimbursements	0
Cash paid for goods and services	(43,721)
Cash paid to employees	(686,648)
Benefits paid	0
Investment income	0
Allocation of investment earnings	0
	80,880
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Acquisition of capital assets	(2,229)
Disposition of capital assets	0
Principal paid on capital lease obligations	0
Transfer from other funds	0
	(2,229)
 CASH FLOWS FROM INVESTING ACTIVITIES:	
Investment income (loss)	(2,602)
	(2,602)
 NET INCREASE (DECREASE) IN CASH AND INVESTMENTS	
	76,049
 CASH AND INVESTMENTS IN TREASURY :	
JULY 1	325,427
JUNE 30	\$ 401,476
 RECONCILIATION TO BALANCE SHEET:	
Cash and investments in treasury	\$ 401,476
 RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating income (loss)	\$ (36,973)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities	
Depreciation	116,264
Change in assets - (increase) decrease:	
Accounts receivable	9,900
Inventory and prepaid expenses	0
Note and lease receivables (program loans)	0
Operating accrued interest	0
Change in liabilities - increase (decrease):	
Operating accounts payable and accrued expenses	(10,211)
Compensated absences	1,900
	1,900
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 80,880

Capital Revolving Fund	Fuel Distribution	Health Benefit Plan	Investment Pool	Total Internal Service Funds
\$ 1,034,016	\$ 781,767	\$ 0	\$ 0	\$2,627,032
0	0	5,554,823	0	5,554,823
0	(748,291)	(330,428)	(15,949)	(1,138,389)
0	(5,295)	(36,073)	0	(728,016)
0	0	(5,289,672)	0	(5,289,672)
0	0	0	(315,512)	(315,512)
0	0	0	(35,629)	(35,629)
<u>1,034,016</u>	<u>28,181</u>	<u>(101,350)</u>	<u>(367,090)</u>	<u>674,637</u>
(868,922)	0	0	(1,250)	(872,401)
192,183	0	0	0	192,183
(4,000)	0	0	0	(4,000)
9,000	0	0	0	9,000
<u>(671,739)</u>	<u>0</u>	<u>0</u>	<u>(1,250)</u>	<u>(675,218)</u>
(5,044)	(510)	(1,033)	0	(9,189)
357,233	27,671	(102,383)	(368,340)	(9,770)
692,017	35,455	543,466	2,014,008	3,610,373
<u>\$ 1,049,250</u>	<u>\$ 63,126</u>	<u>\$ 441,083</u>	<u>\$ 1,645,668</u>	<u>\$ 3,600,603</u>
<u>\$ 1,049,250</u>	<u>\$ 63,126</u>	<u>\$ 441,083</u>	<u>\$ 1,645,668</u>	<u>\$ 3,600,603</u>
\$ 179,897	\$ 7,295	\$ (94,259)	\$ (377,089)	\$ (321,129)
845,663	16,516	0	305	978,748
0	17,994	41,278	0	69,172
0	950	0	0	950
8,456	0	0	0	8,456
0	0	0	8,000	8,000
0	(14,574)	(48,369)	1,694	(71,460)
0	0	0	0	1,900
<u>\$ 1,034,016</u>	<u>\$ 28,181</u>	<u>\$ (101,350)</u>	<u>\$ (367,090)</u>	<u>\$ 674,637</u>

**FREMONT COUNTY, WYOMING
BUDGETARY COMPARISON SCHEDULE
NONMAJOR FUNDS AND COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
<u>Special Revenue Funds:</u>				
State Homeland Security	\$ 265,202	\$ 337,976	\$ 284,771	\$ 53,205
Forest Plan Revision Analysis	48,304	86,936	58,865	28,071
Forest Reserve	650,092	650,092	555,437	94,655
E.B. Memorial Grant	6,146	6,146	6,050	96
Youth Services Grant	75,000	75,000	34,400	40,600
Hospice Operations and Maintenance	100,000	100,000	100,000	0
Best Beginnings Grant	264,341	276,776	197,918	78,858
Family Planning	19,313	87,448	93,843	(6,395)
Public Health Emergency Preparedness	37,902	109,916	105,862	4,054
Public Health	60,000	60,000	56,363	3,637
Infrastructure	0	0		0
Road Construction	2,660,000	3,460,000	2,343,053	1,116,947
Juvenile Justice Program	29,046	29,046	17,350	11,696
Juvenile Justice and Delinquency Prevention	35,229	48,585	7,862	40,723
Community Juvenile Services	50,000	156,583	50,230	106,353
Juvenile Drug Court	380,653	380,653	339,110	41,543
Adult Drug Court	459,362	459,362	427,333	32,029
Victim of Crimes	130,526	130,526	121,871	8,655
Victim of Crimes (Sheriff)	64,495	64,495	63,456	1,039
Abandoned Vehicle Program	22,000	22,000	17,338	4,662
Sheriff's Enforcement	11,749	34,399	17,657	16,742
Library Excess Sales Tax	210,084	210,084	200,175	9,909
E911 Program	531,329	531,329	369,354	161,975
<u>Debt Service Funds:</u>				
Spencer Home-sites Sewer	1,617	1,617	1,616	1
County-wide	0	0	0	0
<u>Capital Project Funds (see pages 64-66):</u>				
<u>Enterprise Funds:</u>				
Ambulance Services	2,111,545	2,111,545	2,025,097	86,448
Revolving Loan Fund	0	0	0	0
<u>Internal Service Funds:</u>				
Dispatch Center	918,705	918,705	838,322	80,383
Capital Revolving Fund	1,040,000	1,040,000	845,663	194,337
Fuel Distribution	899,051	899,051	756,478	142,573
Health Benefit Plan	5,636,000	5,836,000	5,607,804	228,196
Investment Pool	757,000	757,000	53,577	703,423
<u>Fiduciary Fund:</u>				
Expendable Section 125 Trust	568,000	568,000	527,350	40,650
<u>Permanent Fund:</u>				
Detention Facility Trust	39,900	39,900	0	39,900
<u>Component Units:</u>				
Solid Waste Disposal District	6,912,290	6,912,290	5,277,438	1,634,852
Weed and Pest Control District	3,894,601	3,894,601	3,461,632	432,969
Fair Board	1,094,463	1,094,463	917,478	176,985
Library Board - General Fund	2,008,578	2,059,710	1,989,058	70,652
Museum Board - General Fund	745,028	745,028	608,618	136,410
Museum Board - Special Revenue Funds	86,553	86,553	33,037	53,516
Recreation Board	415,935	415,935	242,447	173,488
Total charges to appropriations	\$ 33,240,039	\$ 34,697,750	\$ 28,653,913	\$ 6,043,837

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COMPONENT UNIT INFORMATION

**FREMONT COUNTY, WYOMING
BALANCE SHEET
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2013**

ASSETS

Other cash (Note 4)	\$ 3,604,365
Receivables, net of allowance for uncollectibles (Note 1):	
Taxes	34,000
Accounts	204,990
Accrued interest	3,000
Prepaid expenses	34,574
Due from primary government	166,231
 Total assets	 \$ 4,047,160

LIABILITIES AND FUND BALANCES

Liabilities

Accounts payable and accrued expenses	\$ 170,891
Deferred property tax revenue	37,000
Unearned revenue	18,299
 Total liabilities	 226,190

Fund balances

Nonspendable prepaid expenses	34,574
Committed to:	
Closure and postclosure care obligations	1,592,071
Cash reserves	300,000
Unassigned	1,894,325
 Total fund balances	 3,820,970
 Total liabilities and fund balances	 \$ 4,047,160

Fund balance of Solid Waste Disposal District \$ 3,820,970

Amounts reported for the Solid Waste Disposal District in the statement of net position are different because:

1) Capital assets are not financial resources, and therefore, are not reported in the fund financial statements.	6,755,617
2) Certain intergovernmental receivables are not available to pay current period expenditures. Therefore, they are deferred in the governmental fund financial statements.	27,123
3) Property tax revenue that will be collected after year-end, is deferred in the governmental fund financial statements.	37,000
4) Long-term liabilities, including compensated absences, closure and postclosure care costs, and capital leases, are not due in the current period. Therefore, they are not reported in the fund financial statements.	(7,987,475)

Net position of Solid Waste Disposal District (page 14) \$ 2,653,235

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013**

REVENUES

Taxes, primarily property	\$ 3,447,950
Intergovernmental	88,524
Charges for services	2,521,005
Investment income	1,298
Miscellaneous	<u>1,015</u>
 Total revenues	 <u>6,059,792</u>

EXPENDITURES

Current

Sanitation	
Wages	1,545,862
Employee benefits	778,280
Bale station operation and maintenance	162,626
Engineering fees	242,111
Equipment repairs	118,354
Financial assurance	1,822
Grant expenses (except capital outlay)	25,414
Insurance	39,371
Landfill closure post-closure care costs	744,808
Leases	41,522
Office expenses and travel	39,837
Bad debt expense	5,875
Operation and maintenance	287,542
Professional fees	67,819
Recycling	169,029
Scale Houses	10,027
Site improvement and maintenance	115,435
Supplies	7,325
Transfer stations	2,010
Utilities	169,232
Capital outlay	532,313
Debt service	
Principal	148,020
Interest	<u>22,804</u>
 Total expenditures	 <u>5,277,438</u>
 Excess of revenues over expenditures	 782,354

OTHER FINANCING SOURCES:

Sale of capital assets	<u>7,161</u>
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Net change in fund balance 789,515

FUND BALANCE - JULY 1 3,031,455

FUND BALANCE - JUNE 30 \$ 3,820,970

**FREMONT COUNTY, WYOMING
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT
FOR THE YEAR ENDED JUNE 30, 2013**

Amounts reported for the Solid Waste Disposal District in the Statement of Activities (pages 15-16) are different because:

Net change in fund balance (page 74)	\$ 789,515
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$595,696) exceeded capital outlay (\$532,313) in the current period.	(63,383)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the fund financial	(49,138)
Expenses reported in the Statement of Activities that do not use current financial resources are not reported as expenditures in the funds. Following are net decreases (increases) in:	
Compensated absences	(5,282)
Landfill closure costs	700,000
The issuance of long-term debt (including capital leases) provides current financial resources to governmental funds, while the repayment of long-term debt consumes current financial resources of governmental funds. However, the repayment of debt principal has no effect on net position.	<u>148,020</u>
Change in net position of Solid Waste Disposal District (page 16)	<u><u>\$ 1,519,732</u></u>

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**FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
JUNE 30, 2013**

	WEED AND PEST CONTROL DISTRICT	FAIR BOARD	LIBRARY BOARD	MUSEUM BOARD	RECREATION BOARD	TOTAL
ASSETS						
Cash and investments in treasury (Note 4)	\$ 0	\$ 0	\$ 0	\$ 360,672	\$ 0	\$ 360,672
Other cash (Note 4)	739,209	572,449	762,239	8,706	255,215	2,337,818
Receivables (net of allowance for uncollectibles) (Note 1):						
Taxes	38,667	6,000	17,000	6,000	1,000	68,667
Intergovernmental and grants	128,473	0	123,080	46,932	1,053	299,538
Accounts	251,479	6,493	0	529	0	258,501
Accrued interest	0	0	2,000	1,000	0	3,000
Inventory and prepaid expenses	304,209	23,090	21,051	17,448	0	365,798
Due from primary government - Agency Fund	122,489	28,857	121,739	0	6,512	279,597
Capital assets net of accumulated depreciation (Notes 1 and 6)	835,011	1,888,402	8,081,208	2,973,481	0	13,778,102
Total assets	2,419,537	2,525,291	9,128,317	3,414,768	263,780	17,751,693
LIABILITIES						
Current Liabilities:						
Accounts payable and accrued expenses	206,904	48,565	9,086	17,507	0	282,062
Unearned revenue	4,826	0	0	16,024	0	20,850
Obligations under capital lease (Note 9)	0	0	4,000	0	0	4,000
Compensated absences (Note 7)	0	8,000	115,000	20,000	0	143,000
Noncurrent liabilities:						
Obligations under capital lease (Note 9)	0	0	26,000	0	0	26,000
Compensated absences (Note 7)	87,147	9,300	6,100	6,500	0	109,047
Total liabilities	298,877	65,865	160,186	60,031	0	584,959
NET POSITION						
Net investment in capital assets	835,011	1,888,402	8,051,208	2,973,481	0	13,748,102
Restricted for:						
Other purposes	28,435	0	0	0	0	28,435
Unrestricted (deficit)	1,257,214	571,024	916,923	381,256	263,780	3,390,197
Total net position	\$ 2,120,660	\$ 2,459,426	\$ 8,968,131	\$ 3,354,737	\$ 263,780	\$ 17,166,734

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
YEAR ENDED JUNE 30, 2013

	Program Revenues				Net (Expense) Revenue and Changes in Net Position					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Weed and Pest Control District	Fair Board	Library Board	Museum Board	Recreation Board	Total
Weed and Pest Control District	\$ 3,286,712	\$ 1,247,115	\$ 146,473	\$ 0	\$ (1,893,124)	\$ (653,483)	\$ (2,242,175)	\$ (617,112)	\$ (222,136)	\$ (1,893,124)
Fair Board	943,138	263,689	20,466	5,500						(653,483)
Library Board	2,435,406	36,062	145,814	11,355						(2,242,175)
Museum Board	754,074	1,875	135,087	0						(617,112)
Recreation Board	223,189	0	1,053	0						(222,136)
Total	\$ 7,642,519	\$ 1,546,741	\$ 448,893	\$ 16,855	(1,893,124)	(653,483)	(2,242,175)	(617,112)	(222,136)	(5,628,030)
General Revenues:										
Taxes, primarily property			2,113,047			562,635	1,773,277	611,841	128,299	5,189,099
Investment income			11,968		4		1,819	3,981	587	18,359
Gain on sale of capital assets			20,000		0	0	3,147	0	0	23,147
Other revenue			3,033		0	0	0	0	0	3,033
Total general revenues and transfers			2,148,048		562,639	1,778,243	615,822	128,886		5,233,638
Change in net position			254,924		(90,844)	(463,932)	(1,290)	(93,250)		(394,392)
Net position - July 1			1,865,736		2,550,270	9,432,063	3,356,027	357,030		17,561,126
Net position - June 30			\$ 2,120,660		\$ 2,459,426	\$ 8,968,131	\$ 3,354,737	\$ 263,780		\$ 17,166,734

FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR COMPONENT UNITS
JUNE 30, 2013

	WEED AND PEST CONTROL DISTRICT	FAIR BOARD	LIBRARY BOARD	MUSEUM BOARD	RECREATION BOARD	TOTAL
ASSETS						
Cash and investments in treasury	\$ 0	\$ 0	\$ 0	\$ 360,672	\$ 0	\$ 360,672
Other cash	739,209	572,449	762,239	8,706	255,245	2,337,818
Receivables (net of allowance for uncollectibles)						
Taxes	38,667	6,000	17,000	6,000	1,000	68,667
Intergovernmental	126,473	0	108,979	0	0	237,452
Accounts	251,479	2,012	0	529	0	254,020
Accrued interest	0	0	2,000	1,000	0	3,000
Other assets	304,209	23,090	21,051	17,448	0	365,798
Due from primary government - agency fund	122,489	28,857	121,739	0	6,512	279,597
Total assets	\$ 1,584,526	\$ 632,408	\$ 1,033,008	\$ 394,355	\$ 262,727	\$ 3,907,024
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable and accrued expenses	\$ 206,904	\$ 48,565	\$ 9,086	\$ 17,507	\$ 0	\$ 282,062
Deferred property tax revenue	76,483	6,000	0	7,000	0	89,483
Unearned grant receipts and revenues	33,251	0	19,000	16,024	1,000	69,285
Total liabilities	316,648	54,565	28,086	40,531	1,000	440,830
Fund balances						
Nonspendable - inventory and prepaid expenses	304,209	23,090	21,051	17,448	0	365,798
Committed to culture and recreation	0	0	0	164,956	0	164,956
Committed to contractual obligations	0	68,268	16,061	0	19,258	103,587
Committed for publications	0	0	0	3,407	0	3,407
Unassigned	963,669	486,485	967,810	168,013	242,469	2,828,446
Total fund balance	1,267,878	577,843	1,004,922	353,824	261,727	3,466,194
Total liabilities and fund balances	\$ 1,584,526	\$ 632,408	\$ 1,033,008	\$ 394,355	\$ 262,727	\$ 3,907,024
Fund balances of nonmajor component units	\$ 1,267,878	\$ 577,843	\$ 1,004,922	\$ 353,824	\$ 261,727	\$ 3,466,194
Amounts reported for the nonmajor component units in the statement of net position are different because						
1) Capital assets are not financial resources, and therefore, are not reported in the fund financial statements	835,011	1,888,402	8,081,208	2,973,481	0	13,778,102
2) Other long-term assets, primarily taxes receivable, are not available to pay current-period expenditures and, therefore, are deferred in the fund financial statements	104,918	10,481	33,101	53,932	2,053	204,485
3) Long-term liabilities, including compensated absences and obligations under capital lease, are not due in the current period and therefore are not reported in the fund financial statements	(87,147)	(17,300)	(151,100)	(26,500)	0	(282,047)
Net position of nonmajor component units	\$ 2,120,660	\$ 2,459,426	\$ 8,958,131	\$ 3,354,737	\$ 263,780	\$ 17,166,734

FREMONT COUNTY, WYOMING
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - NONMAJOR COMPONENT UNITS
 YEAR ENDED JUNE 30, 2013

	WEED AND PEST CONTROL DISTRICT	FAIR BOARD	LIBRARY BOARD	MUSEUM BOARD	RECREATION BOARD	TOTAL
REVENUES:						
Taxes, primarily property	\$ 2,063,117	\$ 570,635	\$ 1,794,277	\$ 616,841	\$ 133,220	\$ 5,178,090
Intergovernmental	146,473	0	118,138	7,171	0	271,782
Charges for services	1,247,115	263,689	36,062	1,875	0	1,548,741
Investment income	11,968	4	1,819	3,981	587	18,359
Other revenue	23,033	22,493	46,395	88,156	0	180,077
Total revenues	3,491,706	856,821	1,996,691	718,024	133,807	7,197,049
EXPENDITURES:						
Current:						
Culture and recreation	0	807,947	1,873,830	620,282	223,189	3,525,248
Sanitation	3,115,574	0	0	0	0	3,115,574
Capital outlay	346,058	36,263	95,167	21,373	0	498,861
Debt service:						
Principal	0	5,000	4,000	0	0	9,000
Interest	0	0	0	0	0	0
Total expenditures	3,461,632	849,210	1,972,997	641,655	223,189	7,148,683
Excess of revenues over (under) expenditures	30,074	7,611	23,694	76,369	(89,382)	48,366
OTHER FINANCING SOURCES:						
Sale of capital assets	0	0	3,147	0	0	3,147
Net change in fund balance	30,074	7,611	26,841	76,369	(89,382)	51,513
FUND BALANCES - JULY 1	1,237,804	570,232	978,081	277,455	351,109	3,414,681
FUND BALANCES - JUNE 30	\$ 1,267,878	\$ 577,843	\$ 1,004,922	\$ 353,824	\$ 261,727	\$ 3,466,194

FREMONT COUNTY, WYOMING
 RECONCILIATION OF THE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES TO THE COMBINING STATEMENT OF ACTIVITIES
 NONMAJOR COMPONENT UNITS
 FOR YEAR ENDED JUNE 30, 2013

	WEED AND PEST CONTROL DISTRICT	FAIR BOARD	LIBRARY BOARD	MUSEUM BOARD	RECREATION BOARD	TOTALS
Amounts reported for nonmajor component units in the Statement of Activities (page 78) are different because:						
Net change in fund balance (page 80)	\$ 30,074	\$ 7,611	\$ 26,841	\$ 76,369	\$ (89,382)	\$ 51,513
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the excess of capital outlay over (under) depreciation during the current period.	178,934	(104,228)	(434,209)	(110,919)	0	(470,422)
The effect of various transactions involving capital assets (e.g., sales, trade-ins and donations) is to increase (decrease) net position. These transactions are not reflected in governmental funds.	0	5,500	0	0	0	5,500
Governmental funds report loan proceeds as other financing sources and debt principal payments as other financial uses. However, only the interest payment is included in expenses on the Statement of Activities. This is the amount by which loan proceeds exceed principal	0	5,000	(30,000)	0	0	(25,000)
Revenues reported in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	49,930	(10,027)	(28,364)	34,760	(3,868)	42,431
Expenses reported in the Statement of Activities that do not use current financial resources are not reported as expenditures in the funds. Following are net decreases (increases) in compensated absences.	(4,014)	5,300	1,800	(1,500)	0	1,586
Change in net position of nonmajor component units (page 78)	\$ 254,924	\$ (90,844)	\$ (463,932)	\$ (1,290)	\$ (93,250)	\$ (394,392)

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FREMONT COUNTY, WYOMING
BALANCE SHEET
WEED AND PEST CONTROL DISTRICT - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2013

ASSETS

Other cash	\$ 739,209
Receivables (net of allowance for uncollectibles):	
Taxes	38,667
Intergovernmental	128,473
Accounts	251,479
Inventory	304,209
Due from primary government - agency fund	<u>122,489</u>
 Total assets	 <u><u>\$ 1,584,526</u></u>

LIABILITIES AND FUND BALANCE

Liabilities

Accounts payable and accrued expenses	206,904
Deferred property tax revenue	76,483
Unearned grant receipts and revenues	<u>33,261</u>
 Total liabilities	 <u>316,648</u>

Fund balance

Nonspendable - inventory	304,209
Unassigned	<u>963,669</u>
 Total fund balance	 <u>1,267,878</u>
 Total liabilities and fund balance	 <u><u>\$ 1,584,526</u></u>

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
WEED AND PEST CONTROL DISTRICT - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Taxes, primarily property	\$ 2,063,706	\$ 2,063,117	\$ (589)
Grants	128,473	146,473	18,000
Charges for services	1,389,000	1,247,115	(141,885)
Other	27,010	23,033	(3,977)
Investment income	7,400	11,968	4,568
	<u>3,615,589</u>	<u>3,491,706</u>	<u>(123,883)</u>
EXPENDITURES:			
Current:			
Sanitation:			
Administrative	539,800	506,860	32,940
Operations	2,492,088	2,088,344	403,744
Indirect costs	523,213	520,370	2,843
Capital outlay	339,500	346,058	(6,558)
	<u>3,894,601</u>	<u>3,461,632</u>	<u>432,969</u>
Excess of revenues over (under) expenditures	(279,012)	30,074	309,086
FUND BALANCE - JULY 1	<u>1,237,804</u>	<u>1,237,804</u>	<u>0</u>
FUND BALANCE - JUNE 30	<u>\$ 958,792</u>	<u>\$ 1,267,878</u>	<u>\$ 309,086</u>

**FREMONT COUNTY, WYOMING
BALANCE SHEET
FAIR BOARD - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2013**

ASSETS

Other cash	\$ 572,449
Receivables (net of allowance for uncollectibles):	
Taxes	6,000
Accounts	2,012
Other assets	23,090
Due from primary government - agency fund	<u>28,857</u>
 Total assets	 <u>\$ 632,408</u>

LIABILITIES AND FUND BALANCE

Liabilities

Accounts payable and accrued expenses	\$ 48,565
Deferred property tax revenue	<u>6,000</u>
 Total liabilities	 <u>54,565</u>

Fund balance

Nonspendable - inventory and prepaid expenses	23,090
Committed to contractual obligations	68,268
Unassigned	<u>486,485</u>
 Total fund balance	 <u>577,843</u>
 Total liabilities and fund balance	 <u>\$ 632,408</u>

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FAIR BOARD - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Taxes, primarily property	\$ 555,228	\$ 570,635	\$ 15,407
Charges for services	160,545	263,689	103,144
Investment income	25	4	(21)
Other revenue	<u>2,500</u>	<u>22,493</u>	<u>19,993</u>
 Total revenues	 <u>718,298</u>	 <u>856,821</u>	 <u>138,523</u>
EXPENDITURES:			
Current:			
Culture and recreation:			
Salaries and wages	227,960	224,725	3,235
Employee benefits	102,549	92,719	9,830
Utilities	52,953	43,294	9,659
Property services	19,500	18,322	1,178
Purchased services	285,565	263,546	22,019
Supplies and materials	123,850	79,703	44,147
Other expenditures	60,000	85,638	(25,638)
Capital outlay	22,500	36,263	(13,763)
Debt service - principal	<u>5,000</u>	<u>5,000</u>	<u>0</u>
 Total expenditures	 <u>899,877</u>	 <u>849,210</u>	 <u>50,667</u>
 Net change in fund balance	 (181,579)	 7,611	 189,190
 FUND BALANCE - JULY 1	 <u>376,165</u>	 <u>570,232</u>	 <u>194,067</u>
 FUND BALANCE - JUNE 30	 <u>\$ 194,586</u>	 <u>\$ 577,843</u>	 <u>\$ 383,257</u>
 Budgetary reserve	 194,586		

**FREMONT COUNTY, WYOMING
BALANCE SHEET
LIBRARY BOARD - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2013**

ASSETS

Other cash	\$ 762,239
Receivables (net of allowance for uncollectibles):	
Taxes	17,000
Intergovernmental	108,979
Accrued interest	2,000
Other assets	21,051
Due from primary government - agency fund	<u>121,739</u>
 Total assets	 <u><u>\$ 1,033,008</u></u>

LIABILITIES AND FUND BALANCE

Liabilities

Accounts payable and accrued expenses	\$ 9,086
Deferred property tax revenue	<u>19,000</u>
 Total liabilities	 <u>28,086</u>

Fund balance

Nonspendable - inventory and prepaid expenses	21,051
Committed to contractual obligations	16,061
Unassigned	<u>967,810</u>
 Total fund balance	 <u>1,004,922</u>
 Total liabilities and fund balance	 <u><u>\$ 1,033,008</u></u>

FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
LIBRARY BOARD - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Taxes, primarily property	\$ 1,641,430	\$ 1,794,277	\$ 152,847
Intergovernmental	141,519	118,138	(23,381)
Charges for services	30,000	36,062	6,062
Investment income	2,000	1,819	(181)
Other revenue	36,450	46,395	9,945
	<u>1,851,399</u>	<u>1,996,691</u>	<u>145,292</u>
EXPENDITURES:			
Current:			
Culture and recreation:			
Salaries	1,042,758	1,031,278	11,480
Employee benefits	548,408	524,558	23,850
Property services	169,463	145,571	23,892
Other services	76,680	71,327	5,353
Materials and supplies	133,252	101,096	32,156
Capital outlay	85,149	95,167	(10,018)
Debt service:			
Principal	4,000	4,000	0
Interest	0	0	0
	<u>2,059,710</u>	<u>1,972,997</u>	<u>86,713</u>
Excess of revenues over (under) expenditures	(208,311)	23,694	232,005
OTHER FINANCING SOURCES (USES):			
Sale of capital assets	3,147	3,147	0
Net change in fund balance	(205,164)	26,841	232,005
FUND BALANCE - JULY 1	<u>855,064</u>	<u>978,081</u>	<u>123,017</u>
FUND BALANCE - JUNE 30	<u>\$ 649,900</u>	<u>\$ 1,004,922</u>	<u>\$ 355,022</u>
Budgetary Reserve	<u>\$ 650,000</u>		

**FREMONT COUNTY, WYOMING
COMBINED BALANCE SHEET
MUSEUM BOARD - COMPONENT UNIT
GOVERNMENTAL FUNDS
JUNE 30, 2013**

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and investments in treasury	\$ 184,932	\$ 175,740	\$ 360,672
Other cash	25	8,681	8,706
Receivables (net of allowance for uncollectibles):			
Taxes	6,000	0	6,000
Accounts	0	529	529
Accrued interest	1,000	0	1,000
Other assets	0	17,448	17,448
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 191,957</u>	<u>\$ 202,398</u>	<u>\$ 394,355</u>
 LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable and accrued expenses	\$ 13,537	\$ 3,970	\$ 17,507
Deferred property tax revenue	7,000	0	7,000
Unearned grant receipts	0	16,024	16,024
	<hr/>	<hr/>	<hr/>
Total liabilities	<u>20,537</u>	<u>19,994</u>	<u>40,531</u>
 Fund balance			
Nonspendable - inventory and prepaid expenses	0	17,448	17,448
Committed to culture and recreation	0	164,956	164,956
Committed for publications	3,407	0	3,407
Unassigned	168,013	0	168,013
	<hr/>	<hr/>	<hr/>
Total fund balance	<u>171,420</u>	<u>182,404</u>	<u>353,824</u>
	<hr/>	<hr/>	<hr/>
Total liabilities and fund balance	<u>\$ 191,957</u>	<u>\$ 202,398</u>	<u>\$ 394,355</u>

**FREMONT COUNTY, WYOMING
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 MUSEUM BOARD - COMPONENT UNIT
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2013**

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
REVENUES			
Taxes, primarily property	\$ 616,841	\$ 0	\$ 616,841
Intergovernmental	7,171	0	7,171
Charges for services	140	1,735	1,875
Investment income	2,369	1,612	3,981
Other revenue	175	87,981	88,156
	<hr/>	<hr/>	<hr/>
Total revenues	626,696	91,328	718,024
EXPENDITURES			
Current:			
Culture and recreation:			
Salaries	315,447	0	315,447
Employee benefits	147,887	0	147,887
Supplies	25,499	18,789	44,288
Public utilities	28,643	0	28,643
Other services	64,673	11,493	76,166
Other expenditures	5,096	2,755	7,851
Capital outlay	21,373	0	21,373
	<hr/>	<hr/>	<hr/>
Total expenditures	608,618	33,037	641,655
Net change in fund balance	18,078	58,291	76,369
FUND BALANCE - JULY 1	<hr/>	<hr/>	<hr/>
	153,342	124,113	277,455
FUND BALANCE - JUNE 30	<hr/>	<hr/>	<hr/>
	\$ 171,420	\$ 182,404	\$ 353,824

FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUNDS
JUNE 30, 2013

	<u>Dubois</u>	<u>Pioneer</u>	<u>Riverton</u>	<u>Wind River</u>	<u>Total Special</u>
	<u>Museum</u>	<u>Museum</u>	<u>Museum</u>	<u>Mountaineer</u>	<u>Revenue</u>
					<u>Funds</u>
ASSETS					
Cash and investments in treasury	\$ 36,580	\$ 76,260	\$ 43,770	\$ 19,130	\$ 175,740
Other cash	7,278	1,189	110	104	8,681
Receivables (net of allowance for uncollectibles):					
Accounts	485	44	0	0	529
Other assets	6,819	6,619	4,010	0	17,448
Total assets	<u>\$ 51,162</u>	<u>\$ 84,112</u>	<u>\$ 47,890</u>	<u>\$ 19,234</u>	<u>\$ 202,398</u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable and accrued expenses	\$ 3,527	\$ 443	\$ 0	\$ 0	\$ 3,970
Unearned grant receipts	16,024	0	0	0	16,024
Total liabilities	<u>19,551</u>	<u>443</u>	<u>0</u>	<u>0</u>	<u>19,994</u>
Fund balance					
Nonspendable - inventory and prepaid expenses	6,819	6,619	4,010	0	17,448
Committed to culture and recreation	24,792	77,050	43,880	19,234	164,956
Total fund balance	<u>31,611</u>	<u>83,669</u>	<u>47,890</u>	<u>19,234</u>	<u>182,404</u>
Total liabilities and fund balance	<u>\$ 51,162</u>	<u>\$ 84,112</u>	<u>\$ 47,890</u>	<u>\$ 19,234</u>	<u>\$ 202,398</u>

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Dubois</u>	<u>Pioneer</u>	<u>Riverton</u>	<u>Wind River</u>	<u>Total Special</u>
	<u>Museum</u>	<u>Museum</u>	<u>Museum</u>	<u>Mountaineer</u>	<u>Revenue</u>
					<u>Funds</u>
REVENUES:					
Charges for services	\$ 0	\$ 0	\$ 0	\$ 1,735	\$ 1,735
Investment income	402	497	493	220	1,612
Other revenue	31,337	52,285	4,345	14	87,981
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	31,739	52,782	4,838	1,969	91,328
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURES:					
Current:					
Culture and recreation:					
Supplies	14,768	2,968	1,007	46	18,789
Other services	9,395	1,291	0	807	11,493
Other expenditures	2,755	0	0	0	2,755
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	26,918	4,259	1,007	853	33,037
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	4,821	48,523	3,831	1,116	58,291
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE - JULY 1	26,790	35,146	44,059	18,118	124,113
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE - JUNE 30	\$ 31,611	\$ 83,669	\$ 47,890	\$ 19,234	\$ 182,404
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES			
Taxes, primarily property	\$ 601,973	\$ 616,841	\$ 14,868
Intergovernmental	6,500	7,171	671
Charges for services	0	140	140
Investment income	2,000	2,369	369
Other revenue	<u>0</u>	<u>175</u>	<u>175</u>
 Total revenues	 <u>610,473</u>	 <u>626,696</u>	 <u>16,223</u>
EXPENDITURES			
Current:			
Culture and recreation:			
Salaries	362,530	315,447	47,083
Employee benefits	142,255	147,887	(5,632)
Supplies	23,065	25,499	(2,434)
Public utilities	34,190	28,643	5,547
Other services	75,360	64,673	10,687
Other expenditures	9,900	5,096	4,804
Capital outlay	<u>4,087</u>	<u>21,373</u>	<u>(17,286)</u>
 Total expenditures	 <u>651,387</u>	 <u>608,618</u>	 <u>42,769</u>
 Net change in fund balance	 (40,914)	 18,078	 58,992
 FUND BALANCE - JULY 1	 <u>134,555</u>	 <u>153,342</u>	 <u>18,787</u>
 FUND BALANCE - JUNE 30	 <u>\$ 93,641</u>	 <u>\$ 171,420</u>	 <u>\$ 77,779</u>
 Budgetary Reserve	 <u>\$ 93,641</u>		

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUND - DUBOIS MUSEUM
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Investment income	\$ 0	\$ 402	\$ 402
Other revenue	37,800	31,337	(6,463)
	<u>37,800</u>	<u>31,739</u>	<u>(6,061)</u>
Total revenues			
EXPENDITURES:			
Current:			
Culture and recreation:			
Supplies	28,600	14,768	13,832
Other services	5,800	9,395	(3,595)
Other expenditures	9,000	2,755	6,245
	<u>43,400</u>	<u>26,918</u>	<u>16,482</u>
Total expenditures			
Net change in fund balance	(5,600)	4,821	10,421
FUND BALANCE - JULY 1	<u>33,776</u>	<u>26,790</u>	<u>(6,986)</u>
FUND BALANCE - JUNE 30	<u>\$ 28,176</u>	<u>\$ 31,611</u>	<u>\$ 3,435</u>
Budgetary Reserve	<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUND - PIONEER MUSEUM
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Investment income	\$ 0	\$ 497	\$ 497
Other revenue	15,564	52,285	36,721
	<hr/>	<hr/>	<hr/>
Total revenues	15,564	52,782	37,218
EXPENDITURES:			
Current:			
Culture and recreation:			
Salaries	5,000	0	5,000
Employee benefits	403	0	403
Supplies	4,850	2,968	1,882
Other services	3,050	1,291	1,759
Other expenditures	500	0	500
Capital outlay	18,000	0	18,000
	<hr/>	<hr/>	<hr/>
Total expenditures	31,803	4,259	27,544
Net change in fund balance	(16,239)	48,523	64,762
FUND BALANCE - JULY 1	<hr/>	<hr/>	<hr/>
	20,439	35,146	14,707
FUND BALANCE - JUNE 30	<hr/>	<hr/>	<hr/>
	\$ 4,200	\$ 83,669	\$ 79,469
Budgetary Reserve	<hr/>	<hr/>	<hr/>
	\$ 0		

FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUND - RIVERTON MUSEUM
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Investment income	\$ 400	\$ 493	\$ 93
Other revenue	<u>8,000</u>	<u>4,345</u>	<u>(3,655)</u>
Total revenues	<u>8,400</u>	<u>4,838</u>	<u>(3,562)</u>
EXPENDITURES:			
Current:			
Culture and recreation:			
Supplies	<u>6,500</u>	<u>1,007</u>	<u>5,493</u>
Total expenditures	<u>6,500</u>	<u>1,007</u>	<u>5,493</u>
Net change in fund balance	1,900	3,831	1,931
FUND BALANCE - JULY 1	<u>37,663</u>	<u>44,059</u>	<u>6,396</u>
FUND BALANCE - JUNE 30	<u>\$ 39,563</u>	<u>\$ 47,890</u>	<u>\$ 8,327</u>
Budgetary Reserve	<u>\$ 0</u>		

FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUND - WIND RIVER MOUNTAINEER
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Charges for services	\$ 5,700	\$ 1,735	\$ (3,965)
Investment income	200	220	20
Other revenue	150	14	(136)
	<hr/>	<hr/>	<hr/>
Total revenues	6,050	1,969	(4,081)
EXPENDITURES:			
Current:			
Culture and recreation:			
Supplies	750	46	704
Other services	4,100	807	3,293
	<hr/>	<hr/>	<hr/>
Total expenditures	4,850	853	3,997
Net change in fund balance	1,200	1,116	(84)
FUND BALANCE - JULY 1	<hr/> 17,436	<hr/> 18,118	<hr/> 682
FUND BALANCE - JUNE 30	<hr/> \$ 18,636	<hr/> \$ 19,234	<hr/> \$ 598
Budgetary Reserve	<hr/> \$ 0		

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**FREMONT COUNTY, WYOMING
BALANCE SHEET
RECREATION BOARD - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2013**

ASSETS

Other cash	\$ 255,215
Receivables (net of allowance for uncollectibles):	
Taxes	1,000
Due from primary government - agency fund	<u>6,512</u>
 Total assets	 <u><u>\$ 262,727</u></u>

LIABILITIES AND FUND BALANCE

Liabilities

Deferred property tax revenue	<u>\$ 1,000</u>
-------------------------------	-----------------

Fund balance

Committed to contractual obligations	19,258
Unassigned	<u>242,469</u>
 Total fund balance	 <u>261,727</u>
 Total liabilities and fund balances	 <u><u>\$ 262,727</u></u>

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION BOARD - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
REVENUES:			
Taxes, primarily property	\$ 139,337	\$ 133,220	\$ (6,117)
Investment income	0	587	587
	<hr/>	<hr/>	<hr/>
Total revenues	139,337	133,807	(5,530)
	<hr/>	<hr/>	<hr/>
EXPENDITURES:			
Current:			
Culture and recreation:			
Personal services	5,000	5,000	0
Contractual services	259,332	217,901	41,431
Office supplies	500	288	212
Reserves	151,103	0	151,103
	<hr/>	<hr/>	<hr/>
Total expenditures	415,935	223,189	192,746
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(276,598)	(89,382)	187,216
	<hr/>	<hr/>	<hr/>
FUND BALANCE - JULY 1	276,598	351,109	74,511
	<hr/>	<hr/>	<hr/>
FUND BALANCE - JUNE 30	\$ 0	\$ 261,727	\$ 261,727
	<hr/>	<hr/>	<hr/>
Budgetary reserve	\$ 0		
	<hr/>	<hr/>	<hr/>

COMPLIANCE SECTION



**Report on Internal Control over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Honorable Board of County Commissioners
Fremont County, Wyoming
Lander, Wyoming

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming ("the County"), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 10, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify one deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as Finding 13-1, that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Finding

The County's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The County's response was not subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

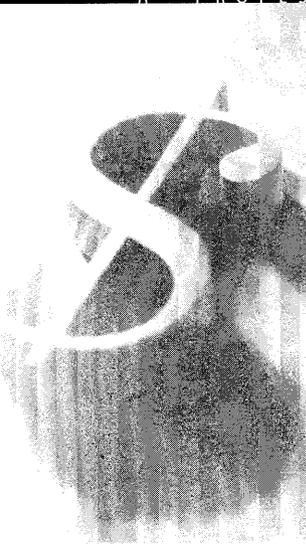
Purpose of this Report

The sole purpose of this report is to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DeCoria, Maichel & Teague, P.S.

DeCoria, Maichel & Teague, P.S.
Spokane, Washington

December 10, 2013


dm-t

decoria • maichel • teague

Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133

Honorable Board of County Commissioners
Fremont County, Wyoming
Lander, Wyoming

Report on Compliance for Each Major Federal Program

We have audited Fremont County, Wyoming's ("the County") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2013. The County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, Fremont County, Wyoming complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The sole purpose of this report on internal control over compliance is to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

DeCoria, Maichel & Teague, P.S.

DeCoria, Maichel & Teague, P.S.
Spokane, Washington

December 10, 2013

**FREMONT COUNTY, WYOMING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013**

Federal Grantor/Pass-Through Grantor/Program Title	a	CFDA Number	b	Pass-Through Number	c	Expenditures
<u>U.S. Department of Agriculture</u>						
Passed through Wyoming Department of Health - Division of Health and Medical Services						
-Special Supplemental Food Program for Women, Infants and Children (WIC)		10.557		none		\$ 73,612
Passed through Wyoming State Treasurer's Office						
-Schools and Roads - Grants to Counties (Forest Reserve)		10.666		none		555,437
<u>U.S. Department of Commerce</u>						
Passed through Wyoming Office of Homeland Security						
<u>U.S. Department of Interior</u>						
Passed through Wyoming State Treasurer's Office						
-Taylor Grazing		unknown		none		31,530
<u>U.S. Department of Justice</u>						
Passed through Wyoming Department of Family Services						
-Juvenile Accountability Incentive Block Grant		16.523		JB-10-003		13,432
-Juvenile Accountability Incentive Block Grant		16.523		JB-11-003		734
Passed through Volunteers of America Northern Rockies						
-Juvenile Justice Delinquency Prevention		16.540		210-JF-FX-K003	\$ 5,072	
-Juvenile Justice Delinquency Prevention		16.540		none	2,790	7,862
Passed through Wyoming Attorney General - Division of Victim Services						
-Victim Services (Attorney)		16.575		2011-VA-GX-0026	40,921	
-Victim Services (Sheriff)		16.575		2011-VA-GX-0026	18,566	59,487
-Victim Services (Attorney)		16.588		2011-WF-AX-0051	25,554	
-Victim Services (Sheriff)		16.588		2011-WF-AX-0051	10,439	35,993
Direct						
-Bulletproof Vest Partnership		16.607		none		9,625
-ARRA - Recovery Act JAG Program		16.804		2009-SB-B9-2610		6,050
<u>U.S. Department of Labor</u>						
Passed through Wyoming Department of Workforce Services						
-Work Experience Training		17.259		IS5109		0
<u>U.S. Department of Transportation</u>						
Passed through Wyoming Department of Transportation						
-West Big Wind River Crossing Feasibility		20.205		PL03210		17,086
-Selective Traffic Enforcement		20.600		402	615	
-Selective Traffic Enforcement		20.600		402	6,833	
-Baldwin Creek Road - -1950'		20.600		HRRR 0.00 CN10095		
-Baldwin Creek Road - -500'		20.600		HRRR 0.00 CN10096	5,095	12,543
-Selective Traffic Enforcement		20.601		410		1,085
-Selective Traffic Enforcement		20.607		none	919	
-Selective Traffic Enforcement		20.607		none	2,050	
-Selective Traffic Enforcement		20.607		none	8,065	11,034
-Hazardous Materials Emergency Planning		20.703		12-DOT-FRE-HM-HMP12		0
<u>U.S. Department of Energy</u>						
Passed through Wyoming Business Council						
-ARRA - Facility Energy Efficient Grant-County		81.041		64570	0	
-ARRA - Facility Energy Efficient Grant-Library		81.041		64374	0	0
Direct						
-ARRA - Energy Efficiency & Conservation Block Grant		81.128		DDE-RW0000203		0
<u>U.S. Department of Health & Human Services</u>						
Passed through Wyoming Department of Health						
-Public Health Emergency Preparedness		93.069		none	67,831	
-Public Health Bioterrorism		93.069		none	26,031	
-County Health Officer Supplement		93.069		none	12,000	105,862
-Family Planning Services		93.994		none		14,000
Passed through Wyoming Health Council						
-Family Planning Services		93.217		none		20,883
Passed through Wyoming Department of Health - Community and Family Health Division						
-Maternal Child Health-TANF		93.558		none		107,432
Passed through Wyoming Department of Family Services						
-Child Support Cooperative Agreement		93.563		none		10,817
Passed through Fremont County Association of Governments						
-Community Service Block Grant		93.569		none		22,500
-Community Service Block Grant		93.569		none		

FREMONT COUNTY, WYOMING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

Federal Grantor/Pass-Through Grantor/Program Title	a	CFDA Number	b	Pass-Through Number	c	Expenditures
<u>U.S. Department of Homeland Security</u>						
Passed through Wyoming Office of Homeland Security						
-Homeland Security Citizen Corps - 2010		97.053		10-GPD-FRE-CC-HCC10		\$ 3,952
-Interoperable Emergency Communications - 2010		97.055		10-GPG-FRE-IE-CGP10		343
-Homeland Security		97.067		10-GPD-FRE-SC-HSG10	\$ 147,850	
-Homeland Security (HSG11)		97.067		11-GPD-FRE-SC-HSG-11		99,418
- State Homeland Security		97.067		12-GPD-FRE-SC-HSG12		1,770
-Hazardous Materials Emergency Planning Grant		97.067		13-DOT-FRE-HM-HMP13		2,067
-Homeland Security Sheriff LETPA		97.067		11-GPD-FRE-LS-HLE11		26,713
						<u>277,818</u>
Total Federal Assistance						<u>\$ 1,399,117</u>

Fremont County, Wyoming
Note to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2013

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Fremont County, Wyoming and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Fremont County, Wyoming
Schedule of Findings and Questioned Costs
Year Ended June 30, 2013**

Section I – Summary of Auditor’s Results

Financial Statements

The report of independent auditor expressed an unqualified opinion on the basic financial statements of Fremont County, Wyoming.

The audit of the financial statements of Fremont County, Wyoming disclosed one significant deficiency in internal control over financial reporting.

The significant deficiency in internal control over financial reporting was not considered to be a material weakness.

The audit disclosed no compliance findings material to the financial statements of Fremont County, Wyoming.

Federal Awards

The report of independent auditor expressed an unqualified opinion on compliance for major programs.

The audit identified no material weaknesses in internal control over compliance for major programs.

The audit disclosed no compliance findings that are required to be reported in accordance with Section 510(a) of Circular A-133.

Identification of Major Programs:

<u>CFDA Number</u>	<u>Name of Federal Program</u>
10.666	U.S. Department of Agriculture Schools and Roads – Grants to Counties Forest Reserve
97.067	U.S. Department of Homeland Security Homeland Security Homeland Security (HSG11) State Homeland Security Hazardous Materials Emergency Planning Grant Homeland Security Sheriff LET PA

**Fremont County, Wyoming
Schedule of Findings and Questioned Costs, Continued
Year Ended June 30, 2013**

Section I – Summary of Auditor’s Results, Continued

Federal Awards, Continued

The dollar threshold used to distinguish type A and B programs was \$300,000.

The auditee qualified as a high-risk auditee.

Section II – Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of non-compliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

Finding 13-1

Condition	In connection with closing the books and records for the fiscal year ended June 30, 2013, the County did not accrue a receivable of approximately \$590,000 associated with a new fund that was established during the fiscal year.
Criteria	An effective system of internal control over financial reporting includes establishing and performing procedures to identify amounts that should be recorded as receivables at year end, and adjusting the recorded balances, if necessary.
Effect	In connection with performing our audit testing, we proposed an audit adjustment of approximately \$590,000 to accrue a receivable that related to the year under audit for a new fund that was established during the fiscal year. Statement on Auditing Standards No. 115, <i>Communicating Internal Control Related Matters Identified in an Audit</i> (SAS No. 115), indicates that identification by the auditor of a material misstatement of the financial statements under audit in circumstances that indicate that the misstatement would not have been detected by the entity’s internal control should at least be regarded as a significant deficiency and should be considered as a strong indicator of a material weakness in internal control.
Cause	The County did not perform all of the procedures that are usually performed to identify amounts received subsequent to the end of the fiscal year that should be recorded as receivables.

**Fremont County, Wyoming
Schedule of Findings and Questioned Costs, Continued
Year Ended June 30, 2013**

Section II – Financial Statement Findings, Continued

Finding 13-1, Continued

Management's Response	The Deputy Treasurer has refined the written procedure that describes the search for receivables. The revision specifies that subsequent receipts for all funds be considered.
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Section III – Major Federal Awards Programs Findings and Questioned Costs

This section identifies the audit findings (significant deficiencies, material weaknesses, and instances of non-compliance, including questioned costs) related to federal awards that are required to be reported in accordance with *OMB Circular A-133*.

There were no matters reported for the year ended June 30, 2013.

**Fremont County, Wyoming
Status of Prior Year Findings
Year Ended June 30, 2013**

There were no findings in the prior year.