

FREMONT COUNTY, WYOMING
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

**FREMONT COUNTY, WYOMING
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2016**

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**FREMONT COUNTY, WYOMING
LIST OF ELECTED AND APPOINTED OFFICIALS
JUNE 30, 2016**

Elected Officials

Clerk of District Court	Kristi Green
County Assessor	Tara Berg
County Attorney	Patrick LeBrun
County Clerk	Julie A. Freese
County Commissioner	Travis Becker
County Commissioner	Ray Price
County Commissioner	Keja Whiteman (resigned 8/5/15)
	Andrea Clifford (appointed 9/1/15)
County Commissioner	Douglas L. Thompson
County Commissioner	Larry Allen
County Coroner	Mark Stratmoen
County Sheriff	Jack "Skip" Hornecker
County Treasurer	H. Scott Harnsberger

Appointed Officials

Solid Waste Disposal District Board

Board Member	Barbara Gardner (term ended 12/31/15)
Board Member	Mike McDonald (term began 12/31/15)
Board Member	Mike Dimick (term ended 6/14/16)
Board Member	Gina Clingerman (term began 6/14/16)
Board Member	Gary Weisz
Board Member	Rob Dolcater
Board Member	Mike Adams
Board Member	Mark Moxley
Board Member	Steve Baumann
Board Member	Mike Morgan
Board Member	Richard Klaproth

Weed and Pest Control District

Board Member	Richard Klein (term ended 12/31/15)
Board Member	Tom Massey (term began 12/31/15)
Board Member	Joe Crofts
Board Member	Timothy Hayes
Board Member	Paul Throckmartin (term ended 2/1/16)
Board Member	Greg Schaub (term began 2/16/16)
Board Member	Daryne Fegler
Board Member	Sollie Cadman
Board Member	Robert Yates

Fair Board

Board Member	Shawn Carper
Board Member	Michael Gallagher
Board Member	Gary Crichton
Board Member	Amy Hamilton
Board Member	Gloria Philp
Board Member	Bobby Lane
Board Member	Darin Coyle

**FREMONT COUNTY, WYOMING
LIST OF ELECTED AND APPOINTED OFFICIALS (CONT.)
JUNE 30, 2016**

Appointed Officials (cont.)

Library Board

Board Member
Board Member
Board Member
Board Member
Board Member
Board Member

Don Newton
Judy Johnson
Nancy Wright
Carol Steidley
Linda Bebout (term ended 6/30/16)
Heather Morrison (term began 6/30/16)

Museum Board

Board Member
Board Member
Board Member
Board Member
Board Member
Board Member

Carol Chidsey (term ended 6/30/16)
David Fehringer (term began 6/30/16)
Sue Peters (
Kaye Stoll
Jon Lane
Carla Crofts

Fremont County Recreation Commission

Board Member
Board Member

Robert Scheidemantel
Ron Cunningham
Walt Geis
Don Reynolds
Robert Hague
Evan Reimando
Margaret Wells
Kristen Ressler
Andrea Dockery

FINANCIAL SECTION



Report of Independent Auditor

Honorable Board of County Commissioners
Fremont County, Wyoming
Lander, Wyoming

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming ("the County"), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

We did not audit the financial statements of Fremont County Weed and Pest Control District, a discretely presented component unit, which represents 14.9 percent, 10.6 percent and 45.3 percent, respectively, of the assets, net position, and revenues of the Other Component Units included in the County's financial statements. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Fremont County Weed and Pest Control District is based on the report of the other auditors.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming, as of June 30, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules and the schedules of employer's share of the net pension liability and employer contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor governmental funds and individual and nonmajor component unit financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor governmental funds and individual and nonmajor component unit financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor governmental funds and individual and nonmajor component unit financial statements and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a separate report dated December 9, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

DeCoria, Maichel & Teague, P.S.

DeCoria, Maichel & Teague, P.S.
Spokane, Washington

December 9, 2016

Fremont County, Wyoming Management's Discussion and Analysis June 30, 2016

As management of Fremont County, Wyoming, we offer readers of our financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2016.

These financial statements include not only Fremont County itself (known as the *primary government*), but also six legally separate entities for which the County is financially accountable. The discretely presented component units are comprised of: Fremont County Solid Waste Disposal District, Fremont County Weed and Pest Control District, Fremont County Fair Board, Fremont County Library Board, Fremont County Museum Board, and Fremont County Recreation Board. Financial information for these *discretely presented component units* is included in these financial statements, but is reported separately from the financial information of the primary government. The following discussion will focus on the primary government. Unless stated otherwise all information pertains to the primary government alone.

Financial Highlights

As of June 30, 2016, Fremont County had \$28.5 million of cash and investments. This excludes amounts held in fiduciary funds and belonging to other entities. In addition, the County owns capital assets (property and equipment) valued at \$109.4 million, net of accumulated depreciation. This amount includes infrastructure (roads and bridges) (\$80.0). The County had \$5.1 million of other assets, primarily property taxes receivable, and \$17.8 million of liabilities including current liabilities (\$4.7 million) and net pension liability (\$12.8 million). In addition the County had \$4.9 million of deferred outflows and \$0.3 million of deferred inflows related to pensions. These deferred pension amounts are estimated unfunded pension costs to be recognized over future years (see Note 10 beginning on page 46).

Fremont County's assets and deferred outflows exceeded liabilities and deferred inflows by \$129.7 million (*net position*) at the close of fiscal year 2016. Of this amount, \$12.6 million is available for the County's general obligations to citizens and creditors (*unrestricted net position*). \$109.4 million is invested in capital assets, and the \$7.7 million remaining portion of net position (*restricted net position*) is restricted for specific purposes as detailed on the statement of net position (page 14).

During fiscal year 2016, Fremont County had \$34.7 million of revenues and \$34.8 million of expenses. The County's total net position decreased \$0.1 million.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Fremont County, Wyoming's basic financial statements. The County's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The report also contains other supplementary information that follows the notes to the financial statements.

Government-wide financial statements - The *government-wide financial statements* provide readers with a broad overview of the County's finances, in a manner similar to a private sector business.

The *Statement of Net Position* (page 14) presents all of the County's assets and liabilities. The difference between the two is reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* (pages 15-16) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish County functions primarily supported by taxes and intergovernmental revenues (*governmental activities*) from those that are intended to recover a significant portion of their costs through user fees (*business-type activities*). The governmental activities of the County include general government, public safety, roads and bridges, sanitation, culture and recreation, health and welfare, economic development, and support services. The business-type activities of the County include an ambulance service and an economic development revolving loan fund.

In addition, a combining statement of net position and a combining statement of activities for the nonmajor component units can be found on pages 91-92.

Fund financial statements - A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities. The County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds - *Governmental funds* report the same functions as *governmental activities* in the government-wide financial statements. However, the fund financial statements focus on *current sources and uses of spendable resources*, and on *balances of spendable resources* available at the end of the fiscal year. Such information is useful in evaluating a government's near-term financing requirements.

The County maintains twenty-nine individual governmental funds. The *Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds* present the General Fund, Infrastructure (1%) Special Revenue Fund, Road Construction Capital Project Fund and the Detention Facility Trust Permanent Fund separately. These four funds are considered to be *major funds*. Data from the other twenty-five governmental funds are combined into a single, aggregated presentation, under the heading Nonmajor Governmental Funds. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual budget for all governmental funds as required by state law. Budgetary comparison statements have been provided on pages 57-59 for the General Fund and major special revenue funds to demonstrate their compliance with the budget. A budgetary comparison schedule for the nonmajor funds and all component units is also included with the other supplementary information on page 85. Budgetary comparison schedules for capital project funds are on pages 77-80. The basic governmental fund financial statements can be found on pages 17-18 of this report.

Proprietary funds - The County maintains two types of proprietary funds. *Enterprise funds* are reported as *business-type activities* in the government-wide financial statements and report the County's ambulance service and its economic development revolving loan program. *Internal service funds* are used to allocate costs internally among the County's various functions. The County uses internal service funds to account for emergency dispatch services, a property and equipment internal leasing program, fuel distribution, a partially self-insured employee health benefit plan, and an investment pool. These internal services are primarily included in governmental activities.

Proprietary fund statements provide detail for each proprietary fund, including the Ambulance Fund and Revolving Loan Fund. All of the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in other supplementary information. The basic proprietary fund financial statements can be found on pages 20-22 of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The basic fiduciary fund financial statements can be found on pages 23-24.

Notes to the financial statements - The notes provide additional information that is essential to understanding the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26-55 of this report.

Other information - A schedule of expenditures of federal awards is presented on page 119. The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented on pages 71-76 and 81-84, respectively. Also, financial statements for each of the six component units are presented on pages 87-114.

Government-wide Financial Analysis

Fremont County's assets and deferred outflows exceed liabilities and deferred inflows by a total of \$129.7 million (*net position*). Assets total \$143 million with 20% of that being cash and investments and 77% being capital assets. Total net position decreased \$0.1 million during fiscal year 2016. Cash and investments remained unchanged at \$28.5 million, capital assets increased \$4.8 million (4.6%) and liabilities increased by \$5.3 million (43%). Deferred outflows and inflows related to pensions increased \$1.2 million and 0.4 million respectively.

The component units had combined ending net position of \$17.4 million, an increase of \$0.7 million (4%). The component units' assets (\$33.6 million) consisted primarily of \$12.8 million (38%) of cash and investments and \$19.2 million (57%) of capital assets. The Solid Waste Disposal District has an estimated closure and post closure care cost liability of \$11.7 million an increase of \$0.7 million ((6%).

Governmental activities - Governmental activities account for 98% of total assets and 99% of net position. Total revenues decreased \$4.5 million (12%) returning revenue to an amount close to that of fiscal year 2015. Capital grants and contributions decreased \$3.7 million due to \$1.2 million decrease in State grants for roads and a \$2.4 million decrease following the completion of the Justice Center in Riverton. Total expenses increased \$0.5 million (1.5%). Public Safety expenses increased \$1.2 million (9%), and Roads and bridges decreased \$0.9 million (13%).

Business-type activities - Business-type activities comprise only 1% of the County's net position primarily the Ambulance Services. See page 11 **Proprietary funds – Ambulance Service** for additional analysis.

FREMONT COUNTY, WYOMING
SUMMARIZED STATEMENTS OF NET POSITION
(In thousands of dollars)

	Governmental Activities		Business-Type Activities		Total	
	2015/16	2014/15	2015/16	2014/15	2015/16	2014/15
Cash and investments	\$28,432	\$28,187	\$52	\$230	\$28,484	\$28,417
Capital assets	107,194	102,428	2,249	2,250	109,443	104,678
Other assets	4,410	5,630	643	795	5,053	6,425
Total Assets	140,032	136,245	2,944	3,275	142,980	139,520
Deferred outflows-pensions	3,897	1,866	1,021	868	4,918	2,734
Current liabilities	4,576	3,154	153	98	4,729	3,252
Long-term liabilities	10,957	7,648	2,146	1,585	13,103	9,233
Total Liabilities	15,533	10,802	2,299	1,683	17,832	12,485
Deferred inflows-pensions	308	0	45	0	353	0
Net position						
Invested in capital assets, net of related debt	107,175	102,405	2,249	2,250	109,424	104,655
Restricted	7,704	18,161	0	0	7,704	18,161
Unrestricted	13,213	6,743	(628)	210	12,585	6,953
Total Net Position	\$128,092	\$127,309	\$1,621	\$2,460	\$129,713	\$129,769

Financial Analysis of the Government's Funds

Governmental funds - The County's *governmental funds* focus on near-term inflows, outflows, and balances of *spendable* resources (see pages 17 and 18). Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* serves as a useful measure of government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$21.3 million, decreased from \$25.0 million in the prior year. \$5.3 million is *unassigned fund balance*, available for spending at the County's discretion. \$4.0 million is nonspendable fund balance. The remaining \$11.9 million is restricted or committed for specific purposes, as reported on page 17.

Fremont County, Wyoming
Management's Discussion and Analysis
June 30, 2016

Governmental funds – (continued)

The **General Fund** is the chief operating fund, and accounts for 73% of governmental fund revenues. The General Fund's fund balance decreased 12% to \$7.2 million. 79% of the General Fund's fund balance is unassigned and available for spending at the County's discretion. \$1.2 million of the remaining fund balance is invested in inventory and prepaid expenditures. It is useful to compare unassigned fund balance to total expenditures and transfers out. Unassigned fund balance is 24% of expenditures and transfers compared to 25%, 46% and 44% for fiscal years 2015, 2014, and 2013 respectively. The drop in the percentage is due primarily to the County's costs for completing the Justice Center in Riverton.

General fund revenues and other sources increased \$0.2 million (0.8%) to \$23.1 million. Sales tax decreased 20% (\$1.0 million) while federal payment in lieu of tax increased 23% (\$536 thousand), property tax revenue increased 4.7% (\$352 thousand), and transfer from Road Construction special revenue fund increased \$262 thousand. Property tax increased due to the increased share of the mill levy allocated to the General Fund (from 8.262 to 8.648).

FREMONT COUNTY, WYOMING
CHANGES IN NET ASSETS
(In thousands of dollars)

	Governmental activities		Business-type activities		Total	
	2016	2015	2016	2015	2016	2015
Program revenues						
Charges for services	\$ 4,125	\$ 4,016	\$ 1,891	\$ 2,225	\$ 6,016	\$ 6,241
Operating grants & contributions	4,332	4,710	34	6	4,366	4,716
Capital grants and contributions	2,228	5,896	229	131	2,457	6,027
General revenues						
Property taxes	8,993	8,652	0	0	8,993	8,652
Federal payment in lieu of taxes	2,876	2,340	0	0	2,876	2,340
State sales and use tax	7,470	9,137	0	0	7,470	9,137
State severance tax	396	396	0	0	396	396
State assistance	1,423	1,044	0	0	1,423	1,044
Investment earnings (loss)	639	449	0	10	639	459
Other	69	439	6	(22)	75	417
Total Revenues	32,551	37,079	2,160	2,350	34,711	39,429
Expenses						
General government	3,953	3,790	0	0	3,953	3,790
Public safety	14,523	13,368	0	0	14,523	13,368
Roads and bridges	5,934	6,801	0	0	5,934	6,801
Sanitation	1	1	0	0	1	1
Culture and recreation	26	7	0	0	26	7
Health and welfare	1,657	1,757	0	0	1,657	1,757
Economic development	454	363	0	0	454	363
Support services	4,544	4,549	0	0	4,544	4,549
Ambulance services	0	0	3,675	3,379	3,675	3,379
Total Expenses	31,092	30,636	3,675	3,379	34,767	34,015
Transfers	(676)	(168)	676	168	0	0
Special item – Webbwood Road	0	(3,341)	0	0	0	(3,341)
Increase in net assets	783	2,934	(839)	(861)	(56)	2,073
Net Assets - July 1	127,309	124,375	2,460	3,321	129,769	127,696
Net Assets - June 30	\$128,092	\$127,309	\$ 1,621	\$ 2,460	\$129,713	\$129,769

Fremont County, Wyoming

Management's Discussion and Analysis

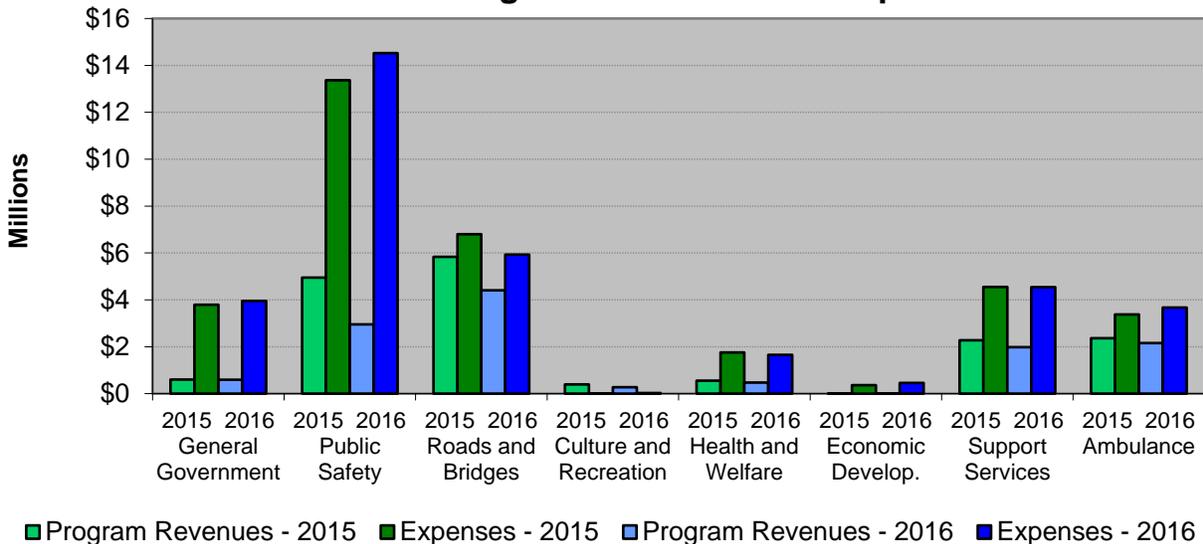
June 30, 2016

Governmental funds – (continued)

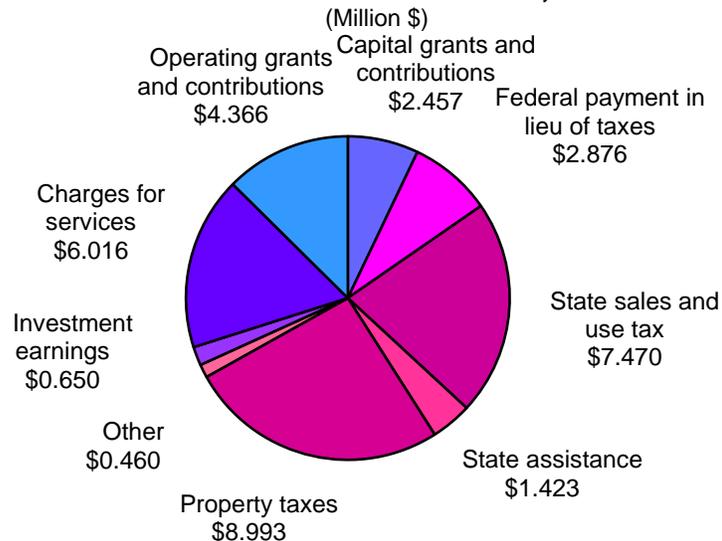
General Fund expenditures and other uses decreased \$2.3 million (8.8%) to \$24.1 million. Transfers to other funds decreased \$1.7 million due primarily to the completion of the Justice Center in Riverton. County Roads expenditures decreased \$477 thousand. General Fund personnel costs decreased \$377 thousand (2.6%) from \$15.3 to \$14.9 million.

General Fund departmental expenditures increased (+) / decreased (-) as follows: Roads & Bridges -\$533 thousand, Transfer to Ambulance +\$514 thousand, Sheriff-Jail +\$248 thousand, Information Systems -\$127 thousand, Clerk-Elections -\$77 thousand, Building Maintenance +\$62 thousand. The General Fund spent \$595 thousand on major road improvements compared to \$649, \$422, \$500, and \$800 thousand in 2015 through 2012, respectively.

Program Revenues and Expenses



**Revenues by Source
For the Year Ended June 30, 2016**



Fremont County, Wyoming
 Management's Discussion and Analysis
 June 30, 2016

Governmental funds – (continued)

The **Infrastructure (1%) Special Revenue Fund** is a major fund. Since its inception in 2013, the voter approved sales tax raised \$12.1 million; \$7.1 has been used for infrastructure projects with the remaining \$5 million available for ongoing projects.

Road Construction Capital Project Fund is a major fund. The table below summarizes capital projects. Project costs are incurred over multiple fiscal years.

<u>Major capital projects</u>	<u>Expenditures (thousands \$)</u>			<u>Funded by</u>
	<u>2016</u>	<u>Total</u>	<u>Budget</u>	
Gravel East Fork Road	\$ 195	\$ 241	\$ 571	Road Const. SRF
Eight Mile Road Phase II	0	2,190	2,241	State and Road Const. SRF
1% Gravel Project	1,965	1,965	2,500	Infrastructure (1%) SRF
Paradise Valley Road	237	237	275	Road Const. SRF
Tomato Loop Pathway	0	0	132	State and federal grants
Diversion Dam E Bridge Replace.	30	401	1,471	Road Const. SRF & General Fund
Wiggins Fork Bridge Replacement	0	7	330	Infrastructure (1%) SRF
Horse Creek Road Reconstruction	0	0	250	Infrastructure (1%) SRF
N. Fork Milling & Asphalt Replacement	337	337	650	Road Const. SRF
Snow Fence	20	37	400	Infrastructure (1%) SRF
Lower N Fork Road	29	384	410	Infrastructure (1%) SRF
Mortimore Lane Reconstruction-I	0	242	731	Infrastructure (1%) SRF
Bridge Repair-County wide	609	609	3,350	Infrastructure (1%) SRF
Tunnel Hill Road Realignment	1,129	1,292	1,500	Infrastructure (1%) SRF
Moneta-Lysite Road	0	3	300	Infrastructure (1%) SRF
Riverview Road Asphalt Overlay	2,209	2,322	5,380	Infrastructure (1%) SRF & City of Riverton
Hillcrest Dr Reconstruction	0	0	300	Infrastructure (1%) SRF
Justice Center (Riverton)	121	5,134	5,450	State and General Fund
Library Roof (Riverton)	264	315	1,146	State and General Fund
Dubois Museum	0	115	135	Museum Board & General Fund

Detention Facility Trust Permanent Fund is a major fund of Fremont County with \$4.2 million of cash and fund balance. \$2.8 million of that fund balance is a non-spendable endowment.

Proprietary funds - Ambulance Services' cash and investments decreased \$181 thousand from \$192 thousand to \$11 thousand. Capital assets remained nearly unchanged at \$2.25 million. Net position decreased \$828 thousand from \$2.3 to \$1.5 million.

Sources of funds were primarily fees (\$1.9 million 68%), transfer from the General Fund (\$679 thousand 24%), and government and private grants (\$229 thousand 8.1%). Operating revenues decreased \$300 thousand (13%) while operating expenses increased \$217 thousand (6.3%). Expenses would have decreased \$241 thousand if not for \$458 thousand of pension expense allocated from the Wyoming Retirement System.

The Ambulance has transitioned from primarily volunteer staff to paid and benefited professional staff. This and the failure to control overtime pay has caused personnel costs to increase dramatically. These increased costs made a substantial increase in the General Fund subsidy necessary. The County discontinued the ambulance service effective July 1, 2016, and entered into a five year lease/service agreement with Air Medical Resource Group. Inc. The County will continue to subsidize the ambulance service by means of the lease terms and a credit towards the purchase of the Ambulance's capital assets at the end of the five year lease.

General Fund Budgetary Highlights

The County budget anticipated the General Fund's ending fund balance of \$7.8 million. The fiscal year ended with a \$7.2 million fund balance. The \$0.6 million shortfall was the net effect of: 1) Beginning fund balance was \$2.1 million less than anticipated due to the Justice Center Loan. 2) Revenues were \$0.6 million less than anticipated due to federal payment in lieu of taxes (\$1.1 million more) and State sales and use tax (\$1.3 million less). 3) Outflows were \$2.4 million under budget due primarily to Roads and Bridges (\$0.9 million less), Information Systems (\$240 thousand less), and statutory medical (\$237 thousand less).

Fremont County, Wyoming

Management's Discussion and Analysis

June 30, 2016

Capital Assets - The County's investment in capital assets (property, equipment, roads, and bridges) for its governmental and business-type activities increased \$4.8 million (4.6%) to \$109.4 million. The increase was primarily due to various road projects completed or in progress. The six component units' capital assets decreased \$1.2 million (5.9%) to \$19.2 million.

Noncurrent Liabilities – The **County's** noncurrent liabilities increased \$3.9 million (42%) to \$13.1 million comprised, almost entirely of net pension liability. The **Component unit's** noncurrent liabilities increased \$1.4 million (9.8%) to \$16.2 million, comprised of \$11.7 million of closure and post-closure care and \$4.3 million of net pension liability. State statutes limit County debt to 2% of the assessed valuation (\$18.3 million). Neither the County nor its component units have issued bonded debt.

Next Year's Budgets and Rates - The 2017 General Fund budget year anticipates a \$6.8 million beginning fund balance. The actual 2016 beginning fund balance is \$7.2 million (\$1.0 less than the prior year). The 2017 General Fund budget anticipates inflows of \$25.3 million, an increase of \$2.1 million (9%). The 2017 appropriation of \$22.5 million is reduced \$3.8 million (14%) from that of 2016 (\$26.3 million).

\$10.0 and \$3.7 million have been appropriated for road projects from the Infrastructure Projects (1%) and the Road Construction Special Revenue Funds, respectively.

Economic Factors

Demographic data from the US Census Bureau	Fremont County	Wyoming
Population, July 1, 2015 estimate	40,315	586,107
Population, percent change, April 2010 to July 2015	0.5%	4.0%
Persons under 18 years old, percent, July 1, 2015	25.5%	23.7%
Persons 65 years and over, percent, July 1, 2015	16.8%	14.5%
White alone, percent, July 1, 2015	74.6%	92.7%
American Indian and Alaska Native persons, percent, July 1, 2015	21.3	2.7%
High school graduates, percent of persons age 25+, 2010-2014	91.4%	92.3%
Bachelor's degree or higher, percent of persons age 25+, 2010-2014	21.5%	25.1%
Housing units, July 1, 2015	17,685	269,448
Owen-occupied housing rate, 2010-2014	71.8%	69.3%
Median household income, (2014 dollars) 2010-2014	\$ 51,749	\$ 58,252
Per capita money income in past 12 months (2014 dollars), 2010-2014	\$24,431	\$29,381
Wyoming Benchmark Labor Force Estimates Annual Averages 2015		
Employment	19,273	293,262
Unemployment rate	5.4%	4.2%
Land Area, 2010 (square miles)	9,184	97,093
Persons per square mile, 2010	4.4	5.8

Component Unit Financial Statements

A copy of the component unit audited financial statements is available as follows: Fremont County Solid Waste Disposal District, P.O. Box 1400, Lander, Wyoming, 82520; Fremont County Weed and Pest District, 450 North 2nd Street Rm. 325, Lander, WY 82520. The other component units of Fremont County have not issued audited financial statements for the year ended June 30, 2016.

Requests for Information

This financial report provides an overview of the County's finances. Questions concerning this report or requests for additional information should be addressed to treasurer@fremontcountywy.gov or Fremont County Treasurer, P.O. Box 465, Lander, Wyoming, 82520.

BASIC FINANCIAL STATEMENTS

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FREMONT COUNTY, WYOMING
STATEMENT OF NET POSITION
JUNE 30, 2016

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Solid Waste Disposal District	Other Component Units
Assets					
Cash and investments in treasury (Note 4)	\$ 28,379,987	\$ 51,271	\$ 28,431,258	\$ 0	\$ 517,454
Other cash (Note 4)	51,976	530	52,506	9,567,210	2,675,287
Receivables, net of allowance for uncollectibles (Note 1K):					
Taxes	1,892,106	0	1,892,106	66,000	148,463
Intergovernmental and grants	584,526	0	584,526	41,695	44,369
Accounts	428,649	510,001	938,650	224,144	267,255
Accrued interest	51,000	0	51,000	6,509	6,000
Inventory and prepaid expenses	1,288,724	75,046	1,363,770	9,349	361,508
Due from primary government - Agency Fund (Note 5)	0	0	0	193,731	279,472
Internal balances (Note 5)	(58,342)	58,342	0	0	0
Notes and leases receivable (Note 6)	223,616	0	223,616	0	0
Capital assets, net of accumulated depreciation (Notes 1J and 7)	107,194,083	2,248,565	109,442,648	6,142,557	13,014,204
Total assets	<u>140,036,325</u>	<u>2,943,755</u>	<u>142,980,080</u>	<u>16,251,195</u>	<u>17,314,012</u>
Deferred Outflows of Resources					
Related to the net pension liability (Note 10)	3,897,000	1,021,000	4,918,000	372,256	869,452
Liabilities					
Current Liabilities:					
Accounts payable and accrued expenses	3,656,461	153,253	3,809,714	163,115	264,053
Unearned revenue	368,073	0	368,073	7,035	64,549
Obligations under capital lease (Note 9)	4,000	0	4,000	0	4,000
Notes payable (Notes 6 and 8)	1,393	0	1,393	0	100,491
Compensated absences (Note 8)	546,000	0	546,000	71,115	118,000
Total current liabilities	<u>4,575,927</u>	<u>153,253</u>	<u>4,729,180</u>	<u>241,265</u>	<u>551,093</u>
Noncurrent Liabilities:					
Obligations under capital lease (Note 9)	15,000	0	15,000	0	15,000
Notes payable (Notes 6 and 8)	7,483	0	7,483	0	87,582
Compensated absences (Note 8)	245,000	0	245,000	0	112,574
Net pension liability (Note 10)	10,690,000	2,146,000	12,836,000	1,347,687	2,906,478
Closure and postclosure care (Note 11)	0	0	0	11,700,000	0
Total noncurrent liabilities	<u>10,957,483</u>	<u>2,146,000</u>	<u>13,103,483</u>	<u>13,047,687</u>	<u>3,121,634</u>
Total liabilities	<u>15,533,410</u>	<u>2,299,253</u>	<u>17,832,663</u>	<u>13,288,952</u>	<u>3,672,727</u>
Deferred Inflows of Resources:					
Related to the net pension liability (Note 10)	308,000	45,000	353,000	283,659	128,270
Net Position					
Net investment in capital assets	107,175,083	2,248,565	109,423,648	6,142,557	12,896,422
Restricted for:					
Health and welfare	2,258,428	0	2,258,428	0	0
Debt service	61,516	0	61,516	0	0
Endowment	2,759,015	0	2,759,015	0	0
Public Safety	1,444,297	0	1,444,297	0	0
Road construction	1,064,513	0	1,064,513	0	0
Other purposes	115,727	0	115,727	0	0
Unrestricted (deficit)	13,213,336	(628,063)	12,585,273	(3,091,717)	1,486,045
Total net position	<u>\$ 128,091,915</u>	<u>\$ 1,620,502</u>	<u>\$ 129,712,417</u>	<u>\$ 3,050,840</u>	<u>\$ 14,382,467</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT:				
Governmental activities:				
General government	\$ 3,952,548	\$ 552,155	\$ 10,668	\$ 26,550
Public safety	14,522,751	1,397,669	1,400,898	153,738
Roads and bridges	5,933,568	2,983	2,619,384	1,783,918
Sanitation	1,179	0	15,461	0
Culture and recreation	26,494	0	5,830	263,968
Health and welfare	1,657,454	244,889	226,333	0
Economic development	454,396	3,330	0	0
Support services	4,544,035	1,923,996	53,002	0
Total governmental activities	31,092,425	4,125,022	4,331,576	2,228,174
Business-type activities:				
Ambulance services	3,674,245	1,891,091	33,846	228,996
Revolving loan (economic development)	1,421	0	0	0
Total business-type activities	3,675,666	1,891,091	33,846	228,996
TOTAL PRIMARY GOVERNMENT	\$ 34,768,091	\$ 6,016,113	\$ 4,365,422	\$ 2,457,170
COMPONENT UNITS:				
Solid Waste Disposal District	\$ 4,311,362	\$ 2,633,594	\$ 43,904	\$ 0
Other component units	8,185,283	1,522,960	241,924	49,762
TOTAL COMPONENT UNITS:	\$ 12,496,645	\$ 4,156,554	\$ 285,828	\$ 49,762

General revenues:

Property taxes
Federal payment in lieu of tax
State sales and use tax
State severance tax
State assistance
Investment earnings (loss)
Gain on sale of capital assets
Other revenue
Transfers, net
Total general revenues and transfers

Change in net position

Net position - beginning (Note 14)

Net position - ending

See Notes to Financial Statements

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Solid Waste Disposal District	Other Component Units
\$ (3,363,175)		\$ (3,363,175)		
(11,570,446)		(11,570,446)		
(1,527,283)		(1,527,283)		
14,282		14,282		
243,304		243,304		
(1,186,232)		(1,186,232)		
(451,066)		(451,066)		
(2,567,037)		(2,567,037)		
<u>(20,407,653)</u>		<u>(20,407,653)</u>		
0	\$ (1,520,312)	(1,520,312)		
0	<u>(1,421)</u>	<u>(1,421)</u>		
0	<u>(1,521,733)</u>	<u>(1,521,733)</u>		
<u>(20,407,653)</u>	<u>(1,521,733)</u>	<u>(21,929,386)</u>		
			\$ (1,633,864)	\$ 0
			<u>0</u>	<u>(6,370,637)</u>
			<u>(1,633,864)</u>	<u>(6,370,637)</u>
8,992,959	0	8,992,959	3,112,051	5,474,599
2,876,378	0	2,876,378	0	0
7,469,457	0	7,469,457	0	0
396,056	0	396,056	0	0
1,423,236	0	1,423,236	0	0
638,762	5,757	644,519	47,483	22,771
470	0	470	0	13,100
68,819	0	68,819	576	17,116
(676,011)	676,011	0	0	0
<u>21,190,126</u>	<u>681,768</u>	<u>21,871,894</u>	<u>3,160,110</u>	<u>5,527,586</u>
782,473	(839,965)	(57,492)	1,526,246	(843,051)
127,309,442	2,460,467	129,769,909	1,524,594	15,225,518
<u>\$ 128,091,915</u>	<u>\$ 1,620,502</u>	<u>\$ 129,712,417</u>	<u>\$ 3,050,840</u>	<u>\$ 14,382,467</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016**

	General Fund	Infrastructure (1%) Special Revenue Fund	Road Construction Capital Project Fund	Detention Facility Trust Permanent Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and investments in treasury	\$ 5,709,365	\$ 5,887,256	\$ 0	\$ 4,188,329	\$ 4,880,607	\$ 20,665,557
Other cash	51,931	0	0	0	45	51,976
Receivables, net of allowance for uncollectibles:						
Taxes	1,168,521	519,262	0	0	204,323	1,892,106
Intergovernmental and grants	62,314	0	105,676	0	370,240	538,230
Accounts	151,963	0	0	0	6,400	158,363
Accrued interest	17,000	0	0	0	0	17,000
Inventory and prepaid expenses	1,230,628	0	0	0	20,281	1,250,909
Due from other funds	20,514	0	1,494,155	0	0	1,514,669
Total assets	\$ 8,412,236	\$ 6,406,518	\$ 1,599,831	\$ 4,188,329	\$ 5,481,896	\$ 26,088,810
Liabilities						
Accounts payable and accrued expenses	\$ 967,560	\$ 0	\$ 1,599,831	\$ 69,594	\$ 459,878	\$ 3,096,863
Due to other funds	0	1,457,208	0	0	37,990	1,495,198
Unearned revenue	0	0	0	0	32,667	32,667
Total liabilities	967,560	1,457,208	1,599,831	69,594	530,535	4,624,728
Deferred Inflows of Resources						
Deferred property tax revenue	206,000	0	0	0	0	206,000
Fund Balances						
Nonspendable:						
Inventory and prepaid expenses	1,230,628	0	0	0	20,281	1,250,909
Endowment	0	0	0	2,759,015	0	2,759,015
Restricted for:						
Debt service	0	0	0	0	70,392	70,392
Public safety	0	0	0	1,359,720	72,900	1,432,620
Health and welfare	0	0	0	0	2,256,199	2,256,199
Road construction	0	0	0	0	1,064,513	1,064,513
Other purposes	0	0	0	0	115,727	115,727
Committed to:						
Road construction	0	1,095,086	0	0	0	1,095,086
Contractual obligations	309,079	3,854,224	0	0	1,562,490	5,725,793
Other purposes	0	0	0	0	148,014	148,014
Unassigned	5,698,969	0	0	0	(359,155)	5,339,814
Total fund balances	7,238,676	4,949,310	0	4,118,735	4,951,361	21,258,082
Total liabilities, deferred inflows of resources and fund balances	\$ 8,412,236	\$ 6,406,518	\$ 1,599,831	\$ 4,188,329	\$ 5,481,896	\$ 26,088,810

Total fund balances of governmental funds (from above) \$ 21,258,082

Amounts reported for governmental activities in the statement of net position are different

1) Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The effect of internal service funds capital assets is included in (3) below. 101,176,695

2) Certain receivables are not available to pay current-period expenditures and, therefore, are deferred in the governmental funds. 328,411

3) Internal service funds are used by management to charge the costs of certain capital assets, employee health care and unemployment costs, and emergency dispatch services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 12,978,603

4) Long-term liabilities, including net pension liability (and the related deferred outflows and inflows of resources), notes payable and compensated absences, are not due in the current period and, therefore, are not reported in the governmental funds. The effect of internal service funds long-term liabilities is included in (3) above. (7,649,876)

Net position of governmental activities (page 14) \$ 128,091,915

See Notes to Financial Statements

FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	General Fund	Infrastructure (1%) Special Revenue Fund	Road Construction Capital Project Fund	Detention Facility Trust Permanent Fund	Nonmajor Governmenta I Funds	Total Governmenta I Funds
Revenues:						
Taxes, primarily property	\$ 8,980,408	\$ 3,214,939	\$ 0	\$ 0	\$ 305,775	\$ 12,501,122
Licenses and fees	48,200	0	0	0	0	48,200
Intergovernmental	11,175,795	0	541,450	0	3,401,892	15,119,137
Charges for services	1,548,568	0	0	0	140,450	1,689,018
Contributions	3,705	0	0	0	13,359	17,064
Investment income (loss)	146,557	166,730	0	97,633	124,842	535,762
Other revenue	26,315	0	0	0	1,444	27,759
Total revenues	21,929,548	3,381,669	541,450	97,633	3,987,762	29,938,062
Expenditures:						
Current:						
General government	3,766,066	0	0	0	0	3,766,066
Public safety	11,509,971	0	0	0	1,200,897	12,710,868
Roads and bridges	2,817,297	0	0	0	366,459	3,183,756
Sanitation	0	0	0	0	922	922
Culture and recreation	3,605	0	0	0	5,830	9,435
Health and welfare	1,153,721	0	0	0	439,712	1,593,433
Economic development	456,540	0	0	0	0	456,540
Support services	2,640,807	0	0	1,202	0	2,642,009
Capital outlay	714,826	0	6,761,060	157,697	429,295	8,062,878
Debt service:						
Principal	0	0	0	0	1,359	1,359
Interest	36,792	0	0	0	257	37,049
Total expenditures	23,099,625	0	6,761,060	158,899	2,444,731	32,464,315
Excess of revenues over (under) expenditures	(1,170,077)	3,381,669	(6,219,610)	(61,266)	1,543,031	(2,526,253)
Other Financing Sources (Uses):						
Transfers from other funds	1,202,535	0	6,219,610	0	309,199	7,731,344
Transfers to other funds	(1,044,243)	(5,499,419)	0	(47,758)	(2,383,595)	(8,975,015)
Sale of capital assets	0	0	0	0	470	470
Total other financing sources (uses)	158,292	(5,499,419)	6,219,610	(47,758)	(2,073,926)	(1,243,201)
Net change in fund balances	(1,011,785)	(2,117,750)	0	(109,024)	(530,895)	(3,769,454)
Fund Balances - July 1	8,250,461	7,067,060	0	4,227,759	5,482,256	25,027,536
Fund Balances - June 30	\$ 7,238,676	\$4,949,310	\$ 0	\$ 4,118,735	\$ 4,951,361	\$ 21,258,082

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016**

Amounts reported for governmental activities in the statement of activities (page 15-16) are different because:

Net change in fund balances - total governmental funds (page 18)	\$ (3,769,454)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This amount is the difference between depreciation (\$3,710,560) and capital outlay (\$8,062,878) for the current period. The effects of internal service funds capital outlays and depreciation is included below.	4,352,318
The net effect of various transactions involving capital assets (i.e. sales, trade-ins and donations) is to increase net position. These transactions are not reflected in governmental funds.	27,666
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	(8,226)
Governmental funds report loan proceeds as other financing sources, and report principal payments as expenditures. However, only the interest payment is included on the statement of activities. Following is the amount by which principal payments (\$1,316) exceed loan proceeds (\$0).	1,359
financial resources, and therefore, are not reported as expenditures in governmental funds.	(1,119,000)
Internal service funds are used by management to charge the costs of emergency dispatching, capital assets, and employee health and life insurance to individual funds. The net revenue of these internal service funds is reported with governmental activities.	1,297,810
Change in net position of governmental activities (page 16)	<u>\$ 782,473</u>

See Notes to Financial Statements

FREMONT COUNTY, WYOMING
STATEMENTS OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016

	Business-type Activities Enterprise Funds			Governmental Activities -
	Ambulance Services	Revolving Loan Fund (non-major fund)	Totals	Internal Service Funds
Assets				
Current assets:				
Cash and investments in treasury	\$ 10,135	\$ 41,136	\$ 51,271	\$ 7,714,430
Other cash	530	0	530	0
Receivables, net of allowance for uncollectibles:				
Intergovernmental and grants	0	0	0	46,296
Accounts	510,001	0	510,001	128,404
Accrued interest	0	0	0	34,000
Inventory and prepaid expenses	75,046	0	75,046	37,815
Total current assets	<u>595,712</u>	<u>41,136</u>	<u>636,848</u>	<u>7,960,945</u>
Noncurrent assets:				
Notes and leases receivable	0	0	0	223,616
Capital assets, net of accumulated depreciation	2,248,565	0	2,248,565	6,017,388
Total noncurrent assets	<u>2,248,565</u>	<u>0</u>	<u>2,248,565</u>	<u>6,241,004</u>
Total assets	<u>2,844,277</u>	<u>41,136</u>	<u>2,885,413</u>	<u>14,201,949</u>
Deferred Outflows of Resources				
Related to the net pension liability	1,021,000	0	1,021,000	33,000
Liabilities				
Current liabilities:				
Accounts payable and accrued expenses	153,253	0	153,253	559,598
Unearned revenue	0	0	0	335,406
Obligations under capital lease	0	0	0	4,000
Compensated absences	0	0	0	46,000
Total current liabilities	<u>153,253</u>	<u>0</u>	<u>153,253</u>	<u>945,004</u>
Noncurrent liabilities:				
Obligations under capital lease	0	0	0	15,000
Net pension liability	2,146,000	0	2,146,000	238,000
Total noncurrent liabilities	<u>2,146,000</u>	<u>0</u>	<u>2,146,000</u>	<u>253,000</u>
Total liabilities	<u>2,299,253</u>	<u>0</u>	<u>2,299,253</u>	<u>1,198,004</u>
Deferred Inflows of Resources				
Related to the net pension liability	45,000	0	45,000	0
Net Position				
Net investment in capital assets	2,248,565	0	2,248,565	5,998,388
Unrestricted	(727,541)	41,136	(686,405)	7,038,557
Total net position	<u>\$ 1,521,024</u>	<u>\$ 41,136</u>	<u>\$ 1,562,160</u>	<u>\$ 13,036,945</u>
Total net position of enterprise funds (from above)			\$ 1,562,160	
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included with business-type activities.			<u>58,342</u>	
Net position of business-type activities (page 14)			<u>\$ 1,620,502</u>	

See Notes to Financial Statements

FREMONT COUNTY, WYOMING
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Business-type Activities Enterprise Funds			Governmental Activities -
	Ambulance Services	Revolving		Internal Service Funds
		Loan Fund (non-major fund)	Totals	
Operating Revenues:				
Charges for goods and services	\$ 1,891,091	\$ 0	\$ 1,891,091	\$ 8,031,186
Contributions	29,696	0	29,696	0
Other revenue	4,150	0	4,150	185,340
Investment income (loss)	0	0	0	868,286
Total operating revenues	<u>1,924,937</u>	<u>0</u>	<u>1,924,937</u>	<u>9,084,812</u>
Operating Expenses:				
Salaries and wages	1,553,029	0	1,553,029	692,974
Employee benefits	1,241,786	0	1,241,786	560,222
Insurance claims and expenses	0	0	0	4,428,024
Utilities	32,386	0	32,386	0
Property services	81,364	0	81,364	81,981
Other purchased services	36,302	0	36,302	558,550
Supplies and materials	167,533	0	167,533	441,034
Other	258,648	1,421	260,069	18,914
Depreciation	288,332	0	288,332	991,767
Allocation of investment earnings	0	0	0	728,897
Total operating expenses	<u>3,659,380</u>	<u>1,421</u>	<u>3,660,801</u>	<u>8,502,363</u>
Operating income (loss)	<u>(1,734,443)</u>	<u>(1,421)</u>	<u>(1,735,864)</u>	<u>582,449</u>
Nonoperating Revenues (Expenses):				
Intergovernmental	228,996	0	228,996	87,254
Investment income (loss)	4,807	950	5,757	44,404
Gain (loss) on sale of capital assets	(3,634)	0	(3,634)	2,767
Total nonoperating revenues (expenses), net	<u>230,169</u>	<u>950</u>	<u>231,119</u>	<u>134,425</u>
Income (loss) before transfers	<u>(1,504,274)</u>	<u>(471)</u>	<u>(1,504,745)</u>	<u>716,874</u>
Transfers from other funds	678,810	0	678,810	598,095
Transfers to other funds	(2,335)	(464)	(2,799)	(28,390)
Change in net position	<u>(827,799)</u>	<u>(935)</u>	<u>(828,734)</u>	<u>1,286,579</u>
Net Position - July 1	<u>2,348,823</u>	<u>42,071</u>	<u>2,390,894</u>	<u>11,750,366</u>
Net Position - June 30	<u>\$ 1,521,024</u>	<u>\$ 41,136</u>	<u>\$ 1,562,160</u>	<u>\$ 13,036,945</u>

Amounts reported for business-type activities in the statement of activities (pages 15-16) are different because:

Change in net position (from above) \$ (828,734)

An internal service fund is used by management to charge the costs of employee health and life insurance to individual funds. The net revenue of this internal service fund which is allocable to business-type activities is reported with them in the Statement of Activities. (11,231)

Change in net position of business-type activities (page 16) \$ (839,965)

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
STATEMENTS OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	Business-type Activities Enterprise Funds			Governmental Activities -
	Ambulance Services	Revolving Loan Fund (nonmajor fund)	Totals	Internal Service Funds
Cash Flows From Operating Activities:				
Cash received from service users	\$ 1,991,091	\$ 0	\$ 1,991,091	\$ 2,474,255
Cash received for program loans (interest and principal)	0	0	0	0
Contributions and insurance reimbursements	33,846	0	33,846	6,098,889
Cash paid for goods and services	(546,491)	0	(546,491)	(1,086,625)
Cash paid to employees	(2,279,859)	0	(2,279,859)	(1,047,282)
Cash paid for program loans	0	0	0	2,979,393
Benefits paid	0	0	0	(4,468,351)
Investment income	0	0	0	833,087
Allocation of investment earnings	0	0	0	(728,897)
Net cash provided (used) by operating activities	<u>(801,413)</u>	<u>0</u>	<u>(801,413)</u>	<u>5,054,469</u>
Cash Flows From Noncapital Financing Activities:				
Transfer from other funds	678,810	0	678,810	598,095
Transfer to other funds	(2,335)	(464)	(2,799)	(28,390)
Net cash provided (used) by noncapital financing activities	<u>676,475</u>	<u>(464)</u>	<u>676,011</u>	<u>569,705</u>
Cash Flows From Capital and Related Financing Activities:				
Acquisition of capital assets	(293,252)	0	(293,252)	(1,917,808)
Sale of capital assets	3,100	0	3,100	492,987
Capital grant proceeds	228,996	0	228,996	155,951
Principal paid on capital lease obligations	0	0	0	(4,000)
Transfer in from general fund	0	0	0	0
Net cash provided (used) by capital and related financing activities	<u>(61,156)</u>	<u>0</u>	<u>(61,156)</u>	<u>(1,272,870)</u>
Cash Flows From Investing Activities:				
Investment income (loss)	4,807	950	5,757	44,404
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(181,287)</u>	<u>486</u>	<u>(180,801)</u>	<u>4,395,708</u>
Cash and Investments in Treasury and Other Cash				
Balances - July 1	191,952	40,650	232,602	3,318,721
Balances - June 30	<u>\$ 10,665</u>	<u>\$ 41,136</u>	<u>\$ 51,801</u>	<u>\$ 7,714,429</u>
Reconciliation To Statement Of Net Position:				
Cash and investments in treasury	\$ 10,135	\$ 41,136	\$ 51,271	\$ 7,714,430
Other cash	530	0	530	0
Balances - June 30	<u>\$ 10,665</u>	<u>\$ 41,136</u>	<u>\$ 51,801</u>	<u>\$ 7,714,430</u>
Reconciliation Of Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities				
Operating income (loss)	\$ (1,734,443)	\$ (1,421)	\$ (1,735,864)	\$ 582,449
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities-				
Depreciation	288,332	0	288,332	991,767
Change in assets - (increase) decrease:				
Accounts receivable	100,000	0	100,000	362,810
Inventory and prepaid expenses	36,668	0	36,668	26,732
Notes and leases receivable (program loans)	0	1,421	1,421	2,925,957
Accrued interest	0	0	0	27,300
Change in liabilities - increase (decrease):				
Accounts payable and accrued expenses	90,930	0	90,930	(67,964)
Compensated absences	(40,900)	0	(40,900)	10,000
Unearned revenue	0	0	0	(5,581)
Net pension liability and related deferred outflows and deferred inflows of resources	458,000	0	458,000	201,000
Net Cash Provided (Used) By Operating Activities	<u>\$ (801,413)</u>	<u>\$ 0</u>	<u>\$ (801,413)</u>	<u>\$ 5,054,470</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
STATEMENTS OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2016**

	<u>Agency Fund</u>	<u>Inmate Trust Agency Fund</u>	<u>Section 125 Plan Trust Fund</u>
Assets			
Cash and investments in treasury	\$ 5,653,716	\$ 0	\$ 47,424
Other cash	79,179	34,039	0
Receivables, net of allowance for uncollectibles:			
Taxes	1,493,000	0	0
Accounts	27,477	0	2,350
Accrued interest	138,000	0	0
Total assets	<u>7,391,372</u>	<u>34,039</u>	<u>49,774</u>
Liabilities			
Accounts payable and accrued expenses	891	7,705	49,774
Due to other funds	0	19,471	0
Due to component units	473,213	0	0
Due to or held on behalf of others	5,286,268	6,863	0
Total liabilities	<u>5,760,372</u>	<u>34,039</u>	<u>49,774</u>
Deferred Inflows of Resources			
Deferred property tax revenue	1,631,000	0	0
Total deferred inflows of resources	<u>1,631,000</u>	<u>0</u>	<u>0</u>
Net Position			
Held in trust for plan participants	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	Section 125 Plan Trust Fund
ADDITIONS	
Contributions	\$ 532,761
Investment income	1,445
Total additions	534,206
DEDUCTIONS	
Benefits	532,161
Transferred to Fremont County's General Fund	1,346
Transferred to Investment Pool Internal Service Fund	699
Total deductions	534,206
Change in net position	0
Net Position - July 1	0
Net Position - June 30	\$ 0

See Notes to Financial Statements

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FREMONT COUNTY, WYOMING

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

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FREMONT COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Fremont County, Wyoming ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles and standards. The County has adopted and applied all applicable GASB pronouncements, including GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant County accounting policies are described below.

A. REPORTING ENTITY

Fremont County, Wyoming operates under a commissioner form of government and provides the various services authorized by its charter, including the following: public safety (sheriff), roads and bridges, sanitation, health and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The legislative branch of the County government is comprised of five elected Commissioners. The establishment and adoption of policy is the responsibility of the County Commissioners. In addition to the elected Commissioners, the County elects the following officials: Clerk, Treasurer, Attorney, Clerk of District Court, Sheriff, Assessor and Coroner.

The accompanying financial statements present the primary government and its component units, for which the primary government is considered to be financially accountable. The County has no oversight responsibility for any other governmental entities since no other entities are considered to be controlled by, or dependent on, the County. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board. All potential component units have been considered for possible inclusion in the reporting entity.

Discretely Presented Component Units

The component unit columns in the government-wide financial statements include the financial data of the County's component units. They are included because, if excluded, the County's financial statements would be misleading. They are reported in separate columns in the government-wide financial statements to emphasize their legal separation from the County. The following component units are included in the statements:

Fremont County Solid Waste Disposal District - The Solid Waste Disposal District has a board of nine members and was created under the authority of Wyoming Statute 18-11-101 in 1979. The District may levy up to three mills for the purpose of disposing of solid waste at several landfills located throughout the County.

Fremont County Weed and Pest Control District - The Weed and Pest Control District has a board of seven members and was created under the authority of Wyoming Statute 11-5-101 in 1972. The District can levy up to one mill for general operations in controlling noxious weeds and pests and an additional one mill for the control of leafy spurge.

Fremont County Fair Board - The Fremont County Fair Board consists of seven members who have oversight responsibility for the County Fair, which is held annually in Riverton, Wyoming.

Fremont County Library Board - The Fremont County Library Board consists of five members who have oversight responsibility for providing general library services at several locations throughout the County.

Fremont County Museum Board - The Fremont County Museum Board consists of five members who have oversight responsibility for three museums located throughout the County.

Fremont County Recreation Board - The Fremont County Recreation Board consists of nine members who have oversight responsibility for recreational activities throughout the County.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

A. REPORTING ENTITY (cont.)

The County Commissioners appoint the board members for each of these entities. Each entity is also financially dependent upon the approval of funding outlined in an annual budget submitted to the County Commissioners.

Separate audited financial statements for the Solid Waste Disposal District and the Weed and Pest Control District for the year ended June 30, 2016, may be obtained at the District office. The other component units do not issue separate financial statements.

Related Organizations

The County is responsible for appointing members to the boards of other organizations, but is not accountable for these organizations. The following related organizations are not included in the reporting entity:

- **Historic Preservation Commission** – seven-member board, all of whom are appointed by the County Commissioners.
- **Planning Commission** – five-member board, all of whom are appointed by the County Commissioners.
- **Wind River Visitor's Council** – ten-member board, two of whom are appointed by the County Commissioners.

Jointly Governed Organizations

Fremont County Association of Governments (FCAG) - This is a joint powers board consisting of the following municipalities: Fremont County, Town of Pavillion, Town of Hudson, Town of Shoshoni, Town of Dubois, City of Riverton and the City of Lander. The FCAG was created to plan, create, expand, finance and operate any or all of the projects set forth in Section 16-1-104 c., Wyoming Statutes, 1997 amended. The FCAG Board consists of the six mayors of Fremont County and one County Commissioner. The mission of the FCAG is "Cooperating to Enhance Quality Public Services."

The County provides a substantial amount of support to the FCAG. The County provides as much as a 50% match on many grants.

A copy of the audited financial statements of the FCAG is available for inspection at their office.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the County's financial activities in a narrative format. An analysis of the County's overall financial position and results of operations is included to assist users in assessing whether the financial position of the County has improved or deteriorated as a result of the year's activities.

The government-wide financial statements, including the Statement of Net Position and the Statement of Activities, report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are instead reported as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and enterprise funds are reported separately in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund's and private-purpose trust funds' financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include: (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Fund Financial Statements

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable when the amount of the transaction can be determined and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers tax revenues to be available if they are collected as of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, other taxes, franchise fees, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Revenue from cost-reimbursement grants is recognized when the qualifying expenditures have been incurred and all other eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

Fund Financial Statements, Continued

The County reports the following major governmental funds:

- **General Fund** - The General Fund is the County's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.
- **Infrastructure (1%) Special Revenue Fund** - The Infrastructure (1%) Special Revenue Fund accounts for financial resources derived from a voter-approved general purpose sales tax committed for infrastructure improvements.
- **Road Construction Capital Project Fund** - The Road Construction Capital Project Fund accounts for major road and bridge improvement projects that are expected to take more than a single fiscal year to complete.
- **Detention Facility Trust Permanent Fund** - The Detention Facility Trust Permanent Fund is a permanent fund that accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for maintenance of the County's detention facility.

The County reports the following major proprietary fund:

- **Ambulance Services Fund** - The Ambulance Services Fund is an enterprise fund that accounts for the fiscal activity of all of the County's ambulance services.

Additionally, the County reports the following fund types:

- **Special Revenue Funds** - Special Revenue Funds account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.
- **Capital Project Funds** - Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).
- **Debt Service Fund** - The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.
- **Enterprise Funds** - Enterprise Funds account for operations (a) that are financed and operated in a manner similar to private business enterprises for which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County's enterprise funds include Ambulance Services (see above) and the Revolving Loan Fund.
- **Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. For the County, this includes dispatch services, financing capital assets, fuel distribution, unemployment insurance, employee group health insurance services and the investment pool.
- **Private-Purpose Trust Funds and Agency Funds** - These funds account for assets which are held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds. These include the agency fund, the inmate trust agency fund and the Section 125 plan trust fund. Private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. RECENT ACCOUNTING PRONOUNCEMENTS

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27*. The primary objective of Statement No. 68 was to improve accounting and financial reporting for pensions by state and local governments. This statement established standards for measuring and recognizing liabilities, deferred outflows and deferred inflows of resources and expenses. For defined benefit pension plans, this statement identified the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. Note disclosure and required supplementary information about pensions were also addressed. Statement No. 68 became effective for the County beginning in the fiscal year ended June 30, 2015. Implementation required the restatement of amounts not previously reported as liabilities, deferred outflows of resources and net position on the County's Statement of Net Position for the fiscal year ended June 30, 2014.

In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The objective of Statement No. 71 was to address an issue regarding application of the transition provisions of Statement No. 68. The issue related to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability. This Statement amended paragraph 137 of Statement No. 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. Statement No. 68, as amended, required that beginning balances for other deferred outflows of resources and deferred inflows of resources related to pensions be reported at transition only if it was practical to determine all such amounts. The provisions of Statement No. 71 were required to be applied simultaneously with the provisions of Statement No. 68.

In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application*. The objective of Statement No. 72 is to address accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. Statement No. 72 is effective for the County beginning in the fiscal year ended June 30, 2016. Implementation did not have a material impact on the County's financial results.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. RECENT ACCOUNTING PRONOUNCEMENTS (cont.)

In December 2015, the GASB issued Statement No. 79, *Certain External Investment Pools and Pool Participants*. The objective of Statement No. 79 is to address accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. An external investment pool qualifies for that reporting if it meets all of the applicable criteria established in this Statement. The specific criteria address (1) how the external investment pool transacts with participants; (2) requirements for portfolio maturity, quality, diversification, and liquidity; and (3) calculation and requirements of a shadow price. Significant noncompliance prevents the external investment pool from measuring all of its investments at amortized cost for financial reporting purposes. Professional judgment is required to determine if instances of noncompliance with the criteria established by this Statement during the reporting period, individually or in the aggregate, were significant. Statement No. 79 is effective for the County beginning in the fiscal year ended June 30, 2016. Implementation did not have a material impact on the County's financial results.

In March 2016, the GASB issued Statement No. 82, *Pension Issues – An Amendment of GASB Statements No. 67, No. 68 and No. 73*. The objective of this Statement is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement No. 68*, and amendments to certain provisions of Statements No. 67 and No. 68. Specifically, this statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. Statement No. 82 is effective for the County beginning in the fiscal year ended June 30, 2016. Implementation did not have a material impact on the County's financial results.

E. INTERFUND RECEIVABLES AND PAYABLES

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

F. INVESTMENTS

The County follows GASB Statement No. 31 (GASB 31), which requires most investments to be reported at their fair value. Unrealized gains and losses on investments are included in the Statement of Revenues, Expenditures and Changes in Fund Balances for governmental fund types and in the Statement of Revenues, Expenses and Changes in Fund Net Position for proprietary fund types.

G. INVENTORY

Materials used by the Road and Bridge department and materials and supplies used in the Ambulance Services Fund are carried at cost as inventory and are charged to expense when consumed. Office supplies are reported as an expenditure or expense in the period purchased.

Inventory in the Weed and Pest Control District discretely presented component unit is held for both consumption and resale and is carried at cost or estimated cost.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

H. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in governmental funds. Encumbrances outstanding at year end are reported as fund balances since they do not constitute expenditures or liabilities.

I. RESTRICTED ASSETS

Certain proceeds of a County capital facilities tax, as well as certain resources set aside for bonded debt repayment, are classified as restricted assets on the government-wide financial statements and governmental funds' financial statements balance sheets because their use is limited by applicable debt covenants and/or laws and regulations. The restricted assets are used to report resources set aside to (1) provide a reserve for debt service, and (2) provide a reserve for endowment.

J. CAPITAL ASSETS

Capitalization and Valuation

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Infrastructure assets with an initial cost that equals or exceeds \$25,000 and useful lives greater than five years are capitalized. Expenditures for buildings and improvements having a useful life greater than five years and a value greater than \$10,000 are capitalized. Expenditures for other capital items having a useful life greater than one year and a value greater than \$1,000 are also capitalized. Certain component units utilize lower capitalization thresholds. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation Methods and Useful Lives

Capital assets are depreciated using the straight-line or 150% declining balance methods over their estimated useful lives, as follows:

Infrastructure	5-50 years
Buildings and improvements	10-90 years
Equipment	3-15 years
Vehicles	3-15 years
Office furniture	5-10 years
Computer software	5-10 years
Library collections	5 years

Capitalization of Museum Collections

Fremont County has three museums – the Pioneer Museum, the Riverton Museum, and the Dubois Museum. The collections held in these museums include prehistoric and historic artifacts illustrating the 10,000+ years of human experience in central and western Wyoming. The collections include an ethnographic collection and pioneer objects. The emphasis of the collections begins with the 1860's South Pass gold rush through the World War II era. The collections include cabins, vehicles, ranching, mining and oil field equipment, household goods, weapons, business and store tools and equipment, clothing, books, photographs and more.

Beyond the display of artifacts, the Riverton Museum has a substantial research library that includes old newspapers, collections of original business documents, published books about local, county, state and regional history, and a subject file that includes clippings, brochures and other documents on a wide range of local history topics.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

J. CAPITAL ASSETS (cont.)

Capitalization and Valuation

The Dubois Museum houses archaeology exhibits about the Mountain Shoshone Indians, a replica of a wild sheep trap, and a series of ecomurals. The Dubois Museum also houses rocks and fossils from the area and seven historical outbuildings.

The Museum collections are held for public exhibition, education and research in furtherance of public service rather than financial gain. The County has not capitalized the museum collections due to the subjectivity in valuation of the items included. Also, the cost to the County to obtain the value of the items in the collections would be prohibitive. These collections, if capitalized, would be recorded in the Museum Board component unit.

K. ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS

Receivables have been reported net of allowances for uncollectible accounts. The allowances, which are estimated based on historical experience, are as follows at June 30, 2016:

Primary Government	
General Fund	\$ 57,762
Enterprise Funds	<u>1,232,007</u>
Total Primary Government	<u>1,289,769</u>
Component Units	
Solid Waste Disposal District	19,000
Weed and Pest Control District	12,000
Fair Board	4,000
Library Board	12,000
Museum Board	4,000
Recreation Board	<u>2,000</u>
Total Component Units	<u>53,000</u>
Total Reporting Entity	<u>\$ 1,342,769</u>

L. COMPENSATED ABSENCES

County policy permits employees to accumulate a limited amount of earned, but unused, vacation pay. A liability for these amounts is reported in compliance with GASB Statement No. 16, *Accounting for Compensated Absences*. Vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements and is payable to employees upon separation from service.

M. CASH AND CASH EQUIVALENTS

The County considers cash and cash equivalents to consist of all cash, either on hand or in banks, including time deposits and any highly liquid debt instruments with a maturity of three months or less at the time of purchase. This definition of cash and cash equivalents is used in the Statement of Cash Flows for proprietary fund types.

N. LIABILITIES

Liabilities shown on the fund financial statements are those that have become due and payable at the financial statement date, which are expected to be paid during the upcoming fiscal year, and are reported as an expenditure and fund liability of the governmental fund that will pay it. On the government-wide financial statements, liabilities that become due and payable within one year after the financial statement date are included in current liabilities, while liabilities that become due and payable after that time are shown as noncurrent liabilities.

O. PENSIONS

For purposes of measuring the net pension liability and pension expense (revenue), information about the fiduciary net position of the Wyoming Retirement System Defined Benefit Plan (the Plan), and additions to, or deductions from, the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments, including refunds of employee contributions, are recognized when due and payable in accordance with the benefit terms. Investments of the Plan are reported at fair value.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

P. NET POSITION

Net position represents the difference between assets plus deferred outflows, and liabilities plus deferred inflows. Net position is comprised of the various net earnings from operating income, nonoperating revenues and expenses, and capital contributions. Net position is classified in the following components:

Net investment in capital assets - This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted net position - This component of net position consists of net position subject to constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This component of net position consists of net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

Q. FUND BALANCES

GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions* (GASB No. 54) defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB No. 54 requires the fund balance amounts to be properly reported within one of the following fund balance classifications:

Nonspendable fund balance – This component of fund balance consists of amounts that are not in spendable form (such as inventory or prepaid expenses) or are required to be maintained intact.

Restricted fund balance - This component of fund balance consists of amounts constrained to specific purposes by their providers (such as grantors or bondholders) and higher levels of government through constitutional provisions, or by enabling legislation.

Committed fund balance - This component of fund balance consists of amounts constrained for specific purposes by the County itself, which are adopted by resolution of the Board of County Commissioners. Committed fund balance cannot be used for any other purpose unless the commitment expires as set forth in the resolution, or a new Board resolution amends the commitment.

Assigned fund balance - This component of fund balance consists of amounts the County intends to use for a specific purpose. Intent can be expressed by the County Commissioners or by an official or body to which the County Commissioners delegates the authority.

Unassigned fund balance - This component of fund balance consists of amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

The County's policy is to utilize restricted funds when allowable before utilizing committed, assigned or unassigned funds.

It is possible for governmental funds other than the General Fund to have negative unassigned fund balances when nonspendable amounts plus restricted amounts exceed the positive fund balance.

The County Commissioners establish (and modify or rescind) fund balance commitments by passage of resolutions. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the County Commissioners through adoption or amendment of the budget as intended for a specific purpose (such as the purchase of fixed assets, construction, debt service or for other purposes).

R. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

S. ESTIMATES

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management of the County to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates and affect the amounts reported in the financial statements.

The most significant accounting estimates are as follows:

- 1) As of July 1, 2002, the County recorded infrastructure in accordance with GASB 34 at its estimated historical cost, less accumulated depreciation, because the actual cost was unknown. As of June 30, 2016, the carrying value of these infrastructure assets that were originally recorded at estimated historical cost is approximately \$52.9 million for the primary government and \$611,000 for the component units.
- 2) The liability for closure and postclosure care costs increased to approximately \$11.7 million during the fiscal year. See Note 11 for additional information.
- 3) Depreciation expense was estimated to be \$4,702,327 for governmental activities for the year. See Note 7 for additional information.
- 4) The allowances for uncollectible accounts total for the reporting entity is \$1,342,769. See Note 1K for additional information.
- 5) The net pension liability was estimated to be \$10,690,000 for governmental activities and \$2,146,000 for business-type activities.

T. SUBSEQUENT EVENTS

The County has evaluated subsequent events through December 9, 2016, the date as of which these financial statements were available to be issued. With the exception of the item described in Note 14, no material subsequent events have occurred since June 30, 2016 that required recognition or disclosure in these financial statements.

NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to May 15, the County Clerk submits a proposed operating budget to the County Commissioners for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them for the upcoming year, along with estimates for the current year and actual data for the two preceding years. The County Charter requires that the budget be submitted in summary form. In addition, more detailed line item budgets are included for administrative control. The legal level of statutory control for the detailed budget is at the department/function level.
- 2) Public hearings are conducted between the second and the third Monday in July to obtain taxpayer comments.
- 3) Within 24 hours following the public hearing, the budget is legally adopted through passage of a resolution.
- 4) The County can, after public notice and hearing, transfer budgeted amounts between departments within any fund.
- 5) Budgets for the governmental and proprietary fund types are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), except that encumbrances are included as expenditures. The general fund expenditure classifications for GAAP and budgetary purposes differ due to classification of expenditures. Budgeted amounts are the final authorized amounts as revised during the year. The original budget for the fiscal year was amended.
- 6) All appropriations, except for capital project funds, lapse at the end of each fiscal year.
- 7) There were three instances in which the adopted budget was overspent, as follows: Public Defender in the amount of \$5,628; Advertising in the amount of \$5,311; and Service Agreements in the amount of \$1,580.

NOTE 3 - PROPERTY TAXES

All property taxes are levied at the County level on October 1. Provided the payments are timely, the tax can be paid in two equal installments, on November 10 and May 10, or the taxes may be paid in full by December 31. Any taxes levied on real property that have not been received by the due date are put before the general public for a tax deed assignment sale in August following three publicly advertised notices of the date of this sale. Unpaid taxes that are not received at this assignment sale cause the respective property to be assigned to the County.

NOTE 4 - CASH AND INVESTMENTS

Cash and investments in treasury represent deposits and investments controlled by the County Treasurer. The deposits and investments are pooled and are invested in various accounts at different institutions. Each fund's share of the deposits and investments are accounted for. Negative cash and investments in treasury figures represent borrowings from the pool. Cash flows sufficient to reimburse the pool for the temporary borrowing are anticipated.

Other cash represents deposits and investments not controlled by the County Treasurer but rather by another elected official or a bonded treasurer of a component unit.

Investment income (loss) shown in the financial statements is comprised of interest earnings and realized and unrealized gains and losses.

Cash and investments at June 30, 2016 are summarized in the financial statements as follows:

<u>Primary Government and Fiduciary Funds</u>	Cash and Investments in Treasury	Other Cash	Total
Cash on hand	\$ 229,590	\$ 6,143	\$ 235,733
Bank deposits	4,194,697	159,582	4,354,279
Investments	<u>29,708,110</u>	<u>0</u>	<u>29,708,110</u>
Total Cash and Investments	<u>\$ 34,132,397</u>	<u>\$ 165,725</u>	<u>\$ 34,298,122</u>

<u>Component Units</u>	Cash and Investments in Treasury	Other Cash	Total
Cash on hand	\$ 0	\$ 12,847	\$ 12,847
Bank deposits	517,454	1,623,612	2,141,066
Investments	<u>0</u>	<u>10,606,037</u>	<u>10,606,037</u>
Total Cash and Investments	<u>\$ 517,454</u>	<u>\$12,242,496</u>	<u>\$ 12,759,950</u>

Bank Deposits - At June 30, 2016, the carrying amount of the primary government's and fiduciary funds' bank deposits was \$4,354,279 and the bank balances were \$5,353,142. The differences between the carrying amounts of the primary government's and fiduciary funds' bank deposits on its books and the bank balances consisted of outstanding checks and deposits not processed by the banks at June 30, 2016. Of the bank balances, \$329,163 was covered by federal depository insurance and \$5,023,979 was covered by collateral held in safekeeping by a third-party trust. At June 30, 2016, the carrying amount of the component units' bank deposits was \$2,141,066 and the combined bank balances were \$2,350,539. Of the bank balances, \$1,321,128 was covered by federal depository insurance and \$1,029,411 was covered by collateral held in safekeeping by a third party trust.

NOTE 4 - CASH AND INVESTMENTS (cont.)

Investments

Credit Risk - Statutes authorize the County to invest in various instruments of the federal government and its agencies, savings certificates of saving and loan associations, bank certificates of deposit and investment pools and repurchase agreements that purchase allowable investments.

The County (primary government), in accordance with its internal investment policy, has elected to invest cash in excess of immediate needs in U.S. Government Securities, money market accounts, repurchase agreements and external investment pools.

The component units do not have formal investment policies, but invest in accordance with state statutes. As of June 30, 2016, the component units have elected to invest in bank certificates of deposit, money market accounts and external investment pools.

The Wyoming State Treasurer's Asset Reserve (WyoStar) local government investment pool and repurchase agreements are not rated. All other investments held by the primary government are rated AAA.

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy limits average lives of instruments to the following:

<u>Average Life</u>	<u>Maximum Investment</u>
More than one year	75%
More than five years	25%

As of June 30, 2016, the County had the following investments and average maturities:

<u>Primary Government and Fiduciary Funds</u>	<u>Fair Value</u>	<u>Average Maturity In Years</u>		
		<u>Less Than One Year</u>	<u>One – Five Years</u>	<u>More Than Five Years</u>
<u>Investment Type</u>				
U.S. Agency Obligations	\$ 19,262,501	\$ 628,074	\$ 14,585,425	\$ 4,049,002
State Treasurer's Investment Pool	10,408,133	10,408,133	0	0
Investment Pool	<u>37,476</u>	<u>37,476</u>	<u>0</u>	<u>0</u>
Total Investments	<u>\$ 29,708,110</u>	<u>\$ 11,073,683</u>	<u>\$ 14,585,425</u>	<u>\$ 4,049,002</u>

The component units are not included in the schedule above. Those entities invest only in bank certificates of deposit, money market accounts, the State Treasurer's investment pool and the State Library investment pool.

As of June 30, 2016, the County had invested in the WyoStar, an investment vehicle established to allow local government entities to pool surplus funds. The State Treasurer administers and enforces all State statutes governing the WyoStar. The WyoStar operates similarly to a money market fund and each share is equal in value to \$1.00. The WyoStar may invest in any securities allowed by State statute.

NOTE 4 - CASH AND INVESTMENTS (cont.)

Concentration Risk - The County has a policy that directs the Treasurer to diversify assets held in cash and pooled investments to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. With the exception of U.S. Treasury securities, bank certificates of deposits and authorized pools where there are no specific limits, no more than 50% of the County's total investment portfolio will be invested in a single type of security. County investments with a 5% or greater concentration with a specific issuer are listed as follows:

<u>Investment Issuer</u>	<u>Fair Value</u>	<u>Percent of Investment Portfolio</u>
Federal National Mortgage Association	\$ 12,497,478	42.004%
Wyoming State Treasurer's Asset Reserve	10,408,133	34.981%
Federal Home Loan Mortgage Corporation	5,861,690	19.701%

A summary of cash transactions in the Agency Fund for the year ended June 30, 2016 is as follows:

Collections pending distribution	\$ 91,619,338
Distribution of collections	<u>(92,520,837)</u>
Net change	(901,499)
Total cash - June 30, 2015	<u>6,634,394</u>
Total cash - June 30, 2016	<u>\$ 5,732,895</u>

Reconciliation to the Statements of Fiduciary
Net Position:

Cash and investments in treasury	\$ 5 563 716
Other cash	<u>79 179</u>
	<u>\$ 5,732 895</u>

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS

The composition of interfund balances as of June 30, 2016 is as follows:

<u>Primary Government Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 20,514	\$ 0
Infrastructure (1%) Special Revenue Fund	0	1,457,208
Road Construction Capital Project Fund	1,494,155	0
Nonmajor Governmental Funds	0	37,990
Fiduciary Funds	<u>0</u>	<u>19,471</u>
Total Primary Government	<u>\$1,514,669</u>	<u>\$1,514,669</u>

The \$20,514 due to the General Fund consists of \$19,471 from the Inmate Trust Agency Fund, which is to pay the Sheriff Commissary account and the Sheriff Medical and Miscellaneous Reimbursement accounts, and \$1,043 from the Capital Projects Fund, which is included in Nonmajor Governmental Funds above, for payments made for contractual services provided on the Dubois Museum and Lander Library projects by the General Fund.

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS (cont.)

Due to/from primary government and component units as of June 30, 2016 consist of the following:

	<u>Due From Primary Government</u>	<u>Due To Component Units</u>
Agency Fund	\$ 0	\$ 473,213
Component Units		
Solid Waste Disposal District	193,731	0
Weed and Pest Control District	125,110	0
Fair Board	25,196	0
Library Board	113,414	0
Recreation Board	<u>15,762</u>	<u>0</u>
Total Due To/From	<u>\$ 473,213</u>	<u>\$ 473,213</u>

Transfers are primarily used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. Interfund transfers consist of the following:

Transfer from
Transfer to

General Fund	\$ 1,044,243	\$ 0
Justice Center Capital Project Fund	0	60,121
Ambulance Fund	0	678,810
Internal Service Funds	0	71,450
Nonmajor Governmental Funds	0	233,862
Ambulance Fund	2,335	0
Internal Service Funds	0	2,335
Infrastructure (1%) Special Revenue Fund	5,499,419	0
Road Construction Capital Project Fund	0	5,419,205
Internal Service Funds	0	80,214
Detention Facility Trust Permanent Fund	47,758	0
Internal Service Funds	0	47,758
Debt Service Fund	801	0
Internal Service Funds	0	801
Revolving Loan Fund	464	0
Internal Service Funds	0	464
Internal Service Funds	28,390	0
Internal Service Funds	0	28,174
Nonmajor Governmental Funds	0	216
Nonmajor Governmental Funds	2,382,794	0
General Fund	0	1,201,189
Internal Service Funds	0	366,200
Road Construction Capital Project Fund	0	800,405
Nonmajor Governmental Funds	0	15,000
Fiduciary Funds	2,045	0
General Fund	0	1,346
Internal Service Funds	<u>0</u>	<u>699</u>
Totals	<u>\$ 9,008,249</u>	<u>\$ 9,008,249</u>

NOTE 6 – NOTES AND LEASES RECEIVABLE

NOTES RECEIVABLE

During 2015, the County issued a note to the Fremont County Recreation Board for improvements to be made at the Green Mountain camping facilities, totaling \$294,189. In addition, during 2015, the County issued two notes to the Fremont County Fair Board for improvements made to the fairground’s fencing and arena, totaling \$86,780 and \$32,727, respectively. A schedule of remaining annual principal payments due on notes receivable as of June 30, 2016 is as follows:

<u>June 30,</u>	<u>Recreation Board</u>	<u>Fair Board</u>	<u>Total</u>
2017	\$ 89,291	\$ 11,199	\$ 100,490
2018	0	11,474	11,474
2019	0	11,755	11,755
2020	0	12,043	12,043
2021	0	12,337	12,337
Thereafter	<u>0</u>	<u>39,973</u>	<u>39,973</u>
	<u>\$ 89,291</u>	<u>\$ 98,781</u>	<u>\$ 188,072</u>

LEASES RECEIVABLE

The County previously entered into a direct financing lease with the Old Timers Rodeo Association of Fremont County for a building to be used as an indoor rodeo arena. The City of Lander and the County entered into a joint powers agreement and secured a loan in Fremont County's name for \$175,000 from the Farm Loan Board to construct the building. Title to the building is currently in the County's name and will revert to the Old Timers upon the payment of all fifteen annual lease installments of \$6,000 to the County. Additionally, during 2012, the County entered into a zero-interest lease arrangement with the Capital Revolving Fund (an Internal Services Fund) related to the remodel of the Carnegie Library, which is payable in quarterly installments of \$1,000.

The components of the net investment in the direct financing leases are as follows:

Net minimum lease payments receivable	\$ 37,000
Less: unearned income	<u>(1,456)</u>
Net investment in financing leases	<u>\$ 35,544</u>

A schedule of total net minimum lease payments receivable by year is as follows:

<u>June 30,</u>	
2017	\$ 10,000
2018	10,000
2019	10,000
2020	7,000
	<u>\$ 37,000</u>

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2016 was as follows:

Primary Government

Governmental Activities	Balance June 30, <u>2015</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2016</u>
Nondepreciable Capital Assets						
Land	\$ 1,746,568	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,746,568
Construction in progress	<u>3,764,678</u>	<u>5,081,787</u>	<u>0</u>	<u>0</u>	<u>2,636,444</u>	<u>6,210,021</u>
Total Nondepreciable Capital Assets	<u>5,511,246</u>	<u>5,081,787</u>	<u>0</u>	<u>0</u>	<u>2,636,444</u>	<u>7,956,589</u>
Depreciable Capital Assets						
Buildings and improvements	23,205,819	331,514	22,244	91,818	0	23,606,907
Equipment	12,366,244	1,641,086	1,135,468	29,193	43,695	12,857,360
Vehicles	4,014,666	294,025	181,113	28,118	28,118	4,127,578
Office furniture	431,120	13,255	7,652	0	0	436,723
Computer software	1,485,760	6,330	448,016	0	0	1,044,074
Infrastructure	<u>134,328,485</u>	<u>2,590,361</u>	<u>0</u>	<u>2,544,626</u>	<u>0</u>	<u>139,463,472</u>
Total Depreciable Capital Assets	<u>175,832,094</u>	<u>4,876,571</u>	<u>1,794,493</u>	<u>2,693,755</u>	<u>71,813</u>	<u>181,536,114</u>
Less Accumulated Depreciation						
Buildings and improvements	9,766,929	599,373	22,244	0	0	10,344,058
Equipment	8,092,191	770,027	672,776	26,884	40,881	8,175,445
Vehicles	2,846,393	308,612	163,387	27,618	27,618	2,991,618
Office furniture	311,388	25,250	7,652	0	0	328,986
Computer software	1,239,304	89,777	439,024	0	0	890,057
Infrastructure	<u>56,658,858</u>	<u>2,909,598</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>59,568,456</u>
Total Accumulated Depreciation	<u>78,915,063</u>	<u>4,702,637</u>	<u>1,305,083</u>	<u>54,502</u>	<u>68,499</u>	<u>82,298,620</u>
Total Depreciable Capital Assets, Net	<u>96,917,031</u>	<u>173,934</u>	<u>489,410</u>	<u>2,639,253</u>	<u>3,314</u>	<u>99,237,494</u>
Governmental Activities Capital Assets, Net	<u>\$ 102,428,277</u>	<u>\$ 5,256,031</u>	<u>\$ 489,410</u>	<u>\$ 2,639,253</u>	<u>\$ 2,639,758</u>	<u>\$ 107,194,083</u>
Business-type Activities						
Nondepreciable Capital Assets						
Land	\$ 28,617	\$ 0	\$ 0	\$ 0	\$ 0	\$ 28,617
Total Nondepreciable Capital Assets	<u>28,617</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>28,617</u>
Depreciable Capital Assets						
Buildings and improvements	1,951,543	0	0	0	0	1,951,543
Equipment	999,961	59,602	1,390	0	0	1,058,173
Vehicles	1,337,435	201,160	176,083	0	0	1,362,512
Office furniture	38,225	0	4,997	0	0	33,228
Computer software	<u>9,882</u>	<u>32,490</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>42,372</u>
Total Depreciable Capital Assets	<u>4,337,046</u>	<u>293,252</u>	<u>182,470</u>	<u>0</u>	<u>0</u>	<u>4,447,828</u>

NOTE 7 - CAPITAL ASSETS (cont.)

	Balance June 30, <u>2015</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2016</u>
Business-type Activities (cont.)						
Less Accumulated Depreciation						
Buildings and improvements	\$ 512,118	\$ 68,167	\$ 0	\$ 0	\$ 0	\$ 580,285
Equipment	639,785	119,630	1,390	0	0	758,025
Vehicles	927,475	97,409	169,348	0	0	855,536
Office furniture	26,023	2,487	4,997	0	0	23,513
Computer software	<u>9,882</u>	<u>639</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,521</u>
Total Accumulated Depreciation	<u>2,115,283</u>	<u>288,332</u>	<u>175,735</u>	<u>0</u>	<u>0</u>	<u>2,227,880</u>
Total Depreciable Capital Assets, Net	<u>2,221,763</u>	<u>4,920</u>	<u>6,735</u>	<u>0</u>	<u>0</u>	<u>2,219,948</u>
Business-type Activities Capital Assets, Net	<u>\$ 2,250,380</u>	<u>\$ 4,920</u>	<u>\$ 6,735</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,248,565</u>

Component Units

	Balance June 30, <u>2015</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2016</u>
Solid Waste Disposal District						
Nondepreciable Capital Assets						
Land	\$ 180,856	\$ 0	\$ 0	\$ 0	\$ 0	\$ 180,856
Construction in progress	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nondepreciable Capital Assets	<u>180,856</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>180,856</u>
Depreciable Capital Assets						
Buildings and improvements	4,048,017	26,605	0	0	0	4,074,622
Equipment	4,872,710	16,438	1,000	0	0	4,888,148
Vehicles	1,485,265	0	0	0	0	1,485,265
Computer software	26,343	0	0	0	0	26,343
Office furniture	44,798	0	0	0	0	44,798
Infrastructure	<u>1,479,790</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,479,790</u>
Total Depreciable Capital Assets	<u>11,956,923</u>	<u>43,043</u>	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>11,998,966</u>
Less Accumulated Depreciation						
Buildings and improvements	1,197,695	116,752	0	0	0	1,314,447
Equipment	2,783,273	359,047	1,000	0	0	3,141,320
Vehicles	959,290	113,797	0	0	0	1,073,087
Computer software	26,343	0	0	0	0	26,343
Office furniture	17,099	6,961	0	0	0	24,060
Infrastructure	<u>418,205</u>	<u>39,803</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>458,008</u>
Total Accumulated Depreciation	<u>5,401,905</u>	<u>636,360</u>	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>6,037,265</u>
Total Depreciable Capital Assets, Net	<u>6,555,018</u>	<u>(593,317)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,961,701</u>
Governmental Activities Capital Assets, Net	<u>\$ 6,735,874</u>	<u>\$ (593,317)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,142,557</u>

NOTE 7 - CAPITAL ASSETS (cont.)

Component Units (cont.)

	Balance June 30, 2015	Additions	Deletions	Transfers In	Transfers Out	Balance June 30, 2016
Weed and Pest Control District						
Nondepreciable Capital Assets	\$ 88,004	\$ 0	\$ 0	\$ 0	\$ 0	\$ 88,004
Depreciable Capital Assets	1,772,492	127,690	72,732	0	0	1,827,450
Less Accumulated Depreciation	<u>1,247,065</u>	<u>138,957</u>	<u>72,732</u>	<u>0</u>	<u>0</u>	<u>1,313,290</u>
Total Depreciable Capital Assets, Net	<u>525,427</u>	<u>(11,267)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>514,160</u>
Weed and Pest Control District Capital Assets, Net	<u>\$ 613,431</u>	<u>\$ (11,267)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 602,164</u>
Fair Board						
Nondepreciable Capital Assets	\$ 392,400	\$ 0	\$ 0	\$ 0	\$ 0	\$ 392,400
Depreciable Capital Assets	3,661,629	5,952	8,121	0	0	3,659,460
Less Accumulated Depreciation	<u>2,171,709</u>	<u>149,229</u>	<u>8,121</u>	<u>0</u>	<u>0</u>	<u>2,312,817</u>
Total Depreciable Capital Assets, Net	<u>1,489,920</u>	<u>(143,277)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,346,643</u>
Fair Board Capital Assets, Net	<u>\$ 1,882,320</u>	<u>\$ (143,277)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,739,043</u>
Library Board						
Nondepreciable Capital Assets	\$ 227,425	\$ 0	\$ 0	\$ 0	\$ 0	\$ 227,425
Depreciable Capital Assets	14,220,975	180,020	334,166	0	0	14,066,829
Less Accumulated Depreciation	<u>6,064,473</u>	<u>528,246</u>	<u>334,166</u>	<u>0</u>	<u>0</u>	<u>6,258,553</u>
Total Depreciable Capital Assets, Net	<u>8,156,502</u>	<u>(348,226)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,808,276</u>
Library Board Capital Assets, Net	<u>\$ 8,383,927</u>	<u>\$ (348,226)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,035,701</u>
Museum Board						
Nondepreciable Capital Assets	\$ 227,750	\$ 0	\$ 0	\$ 0	\$ 0	\$ 227,750
Depreciable Capital Assets	3,484,636	20,100	29,541	14,502	0	3,489,697
Less Accumulated Depreciation	<u>972,318</u>	<u>123,017</u>	<u>29,181</u>	<u>13,997</u>	<u>0</u>	<u>1,080,151</u>
Total Depreciable Capital Assets, Net	<u>2,512,318</u>	<u>(102,917)</u>	<u>360</u>	<u>505</u>	<u>0</u>	<u>2,409,546</u>
Museum Board Capital Assets, Net	<u>\$ 2,740,068</u>	<u>\$ (102,917)</u>	<u>\$ 360</u>	<u>\$ 505</u>	<u>\$ 0</u>	<u>\$ 2,637,296</u>

NOTE 7 - CAPITAL ASSETS (cont.)

Depreciation

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government	\$ 48,929
Public Safety	363,933
Roads and Bridges	2,938,886
Culture and Recreation	17,059
Health and Welfare	76,358
Economic Development	3,514
Support Services	<u>261,881</u>
Total depreciation governmental activities	3,710,560
Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on usage	<u>991,767</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 4,702,327</u>
Business-type Activities	
Ambulance Services	<u>\$ 288,332</u>

NOTE 8 - CHANGES IN LONG-TERM LIABILITIES

The following is a summary of the changes in general long-term debt of the County, other than the net pension liability discussed in Note 10, for the year ended June 30, 2016:

Primary Government

	Balance June 30, 2015	Additions	Reductions	Balance June 30, 2016	Due Within One Year
Governmental Activities					
Compensated absences	\$ 808,000	\$ 496,000	\$ 513,000	\$ 791,000	\$ 546,000
Obligations under capital lease	23,000	0	4,000	19,000	4,000
Notes payable	10,235	0	1,359	8,876	1,393
Business-type Activities					
Compensated absences	40,900	22,000	62,900	0	0

Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities of internal service funds are included as part of the above totals for governmental activities. As of June 30, 2016, \$46,000 in compensated absences and \$19,000 in obligations under capital lease related to Internal Service Funds are included in the above amounts. Also, for governmental activities, compensated absences are generally liquidated by the General Fund.

Component Units

	Balance June 30, 2015	Additions	Reductions	Balance June 30, 2016	Due Within One Year
Closure and postclosure care					
Solid Waste Disposal District	\$ 11,000,000	\$ 700,000	\$ 0	\$11,700,000	\$ 0
Compensated absences					
Solid Waste Disposal District	71,910	110,501	111,296	71,115	71,115
Weed and Pest Control District	65,640	104,632	99,598	70,674	0
Fair Board	20,500	9,100	9,700	19,900	10,000
Library Board	108,500	119,100	99,600	128,000	100,000
Museum Board	13,000	7,000	8,000	12,000	8,000
	<u>279,550</u>	<u>350,333</u>	<u>328,194</u>	<u>301,689</u>	<u>189,115</u>
Notes payable					
Fair Board	109,715	0	10,933	98,782	11,200
Recreation Board	190,407	0	101,116	89,291	89,291
	<u>300,122</u>	<u>0</u>	<u>112,049</u>	<u>188,073</u>	<u>100,491</u>
Obligation under capital lease					
Library Board	23,000	0	4,000	19,000	4,000

NOTE 8 - CHANGES IN LONG-TERM LIABILITIES (cont.)

Article 16, Section 5 of the Wyoming Constitution limits the amount of debt the County may create. For the year ended June 30, 2016, the debt limit was \$18.3 million.

NOTE 9 - OBLIGATION UNDER CAPITAL LEASE

AS LESSEE

The County has entered into a lease for facilities and equipment which provide for specified minimum rental payments. To comply with state statutes, all leases contain a non-appropriations clause which allows the lessee to cancel the lease in the event that resources are not available for future appropriation. Leases which transfer substantially all the benefits and risks incident to the ownership of property have been capitalized. The future minimum rental commitments as of June 30, 2016 for continuing capital leases are as follows:

<u>Year Ended June 30,</u>	<u>Internal Service Funds</u>
2017	\$ 4,000
2018	4,000
2019	4,000
2020	4,000
2021	<u>3,000</u>
Total minimum lease payments	19,000
Less: Amounts representing interest	<u>(0)</u>
Present value of minimum lease payments	<u>\$ 19,000</u>
Cost of leased property	\$ 40,000
Accumulated depreciation	<u>(6,000)</u>
	<u>\$ 34,000</u>

Property under capital lease consists of equipment and facilities. The cost of the leased property is included in the same fund/component unit as the capital lease obligation.

NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN

Plan Description

Full-time and part-time County employees participate in the State of Wyoming Retirement System (“the Plan”) in accordance with the guidelines outlined in Wyoming Statutes 9-3-401 through 9-3-454. The Plan is a defined benefit, multi-employer, cost-sharing public employee retirement plan. The Plan covers substantially all employees of the State, electing local municipalities, and the Public School System of Wyoming. The cost to administer the Plan is financed through the contributions and investment earnings of the Plan.

The Plan is governed by a Board of Trustees comprised of the State Treasurer, five trustees who are members of the Plan and five “at-large” trustees who are not members of the Plan. With the exception of the State Treasurer, Board members are appointed by the Governor and confirmed by the Wyoming Senate. The Board employs an executive director to oversee day-to-day operations which includes a staff of approximately 40 employees.

Pension Benefits

Through legislation passed during the 2014 legislative session, two tiers of benefits were established for participants of the Plan.

Tier 1 participants are those that have made contributions to the Plan prior to September 1, 2012. Tier 1 participants vest after 48 months of service, with eligibility for full retirement benefits upon attaining age 60 and meeting the “rule of 85,” which requires the participant’s age and years of service to equal or exceed 85. Early retirement is allowed, provided the employee has completed four years of service and attained age 50, but results in a reduction of benefits based on the length of time remaining to normal retirement age. Tier 1 benefits are calculated with a 2.125% multiplier rate for the first 15 years of service with the remaining service years calculated with a 2.25% rate, using the highest average salary for 36 continuous months.

NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)

Pension Benefits (cont.)

Tier 2 participants are those whose participation in the Plan and contributions to the Plan began on or after September 1, 2012. Tier 2 participants vest after 48 months of service, with eligibility for full retirement benefits upon attaining age 65 and meeting the "rule of 85," which requires the participants age and years of service to equal or exceed 85. Early retirement is allowed provided the employee has completed four years of service and attained age 55, or 25 or more years of service, but will result in a reduction of benefits based on the length of time remaining to age 65. Tier 2 benefits are calculated with a 2.00% multiplier rate for all years of service using the highest average salary for 60 continuous months.

The Plan provides retirement, disability and death benefits according to predetermined formulas and allows retirees to select one of seven optional methods for receiving benefits, including two joint and survivor forms of benefits: a 100% joint and survivor annuity, and a 50% joint and survivor annuity. The benefit amounts under these options are determined on an actuarially equivalent basis. Any cost of living adjustment provided to retirees must be granted by the State Legislature. In addition, a cost of living adjustment (COLA) will not be approved by the legislature unless the plan is 100% funded after the COLA is awarded.

Employees terminating prior to normal retirement can elect to withdraw all employee contributions plus accumulated interest through date of termination or, if they are vested, they may elect to remain in the Plan and be eligible for unreduced retirement benefits at age 60 (Tier 1 employee) or 65 (Tier 2 employee).

Member and Employer Contributions

The Plan statutorily requires total contributions of 16.62% and 17.2%, with minimum employer contributions of 8.37% and 8.6%, of the participant's salary to the Public Employees and Law Enforcement Plans, respectively. The County can, however, elect to contribute more than the required amount. The County has elected to contribute 15.25% and 14.12% of the employee's salary to the Public Employees and Law Enforcement Plans, respectively.

The County's contributions to the Plan, including contributions made by the County on behalf of employees, for the year ended June 30, 2016 are summarized as follows:

	<u>Public Employees</u>	<u>Law Enforcement</u>	<u>Total</u>
<u>Primary Government</u>			
Governmental activities	\$ 917,386	\$ 685,346	\$ 1,602,732
Business-type activities	<u>211,933</u>	<u>0</u>	<u>211,933</u>
	<u>\$ 1,129,319</u>	<u>\$ 685,346</u>	<u>\$ 1,814,665</u>
<u>Component Units</u>			
Solid Waste Disposal District	\$ 148,694	\$ 0	\$ 148,694
Weed and Pest Control District	127,570	0	127,570
Fair Board	29,661	0	29,661
Library Board	158,014	0	158,014
Museum Board	<u>38,067</u>	<u>0</u>	<u>38,067</u>
	<u>\$ 502,006</u>	<u>\$ 0</u>	<u>\$ 502,006</u>

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2015. At June 30, 2016, the County reported a liability for its proportionate share of the net pension liability as follows:

Primary Government

	<u>Public Employees</u>	<u>Law Enforcement</u>	<u>Total</u>
Governmental activities	\$ 8,765,000	\$ 1,925,000	\$ 10,690,000
Business-type activities	<u>2,146,000</u>	<u>0</u>	<u>2,146,000</u>
	<u>\$ 10,911,000</u>	<u>\$ 1,925,000</u>	<u>\$ 12,836,000</u>

NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (cont.)

Component Units

	Public Employees	Law Enforcement	Total
Solid Waste Disposal District	\$ 1,347,687	\$ 0	\$ 1,347,687
Weed and Pest Control District	1,011,478	0	1,011,478
Fair Board	254,000	0	254,000
Library Board	1,315,000	0	1,315,000
Museum Board	326,000	0	326,000
	<u>\$ 4,254,165</u>	<u>\$ 0</u>	<u>\$ 4,254,165</u>

The County's proportion of the net pension liability was based on the County's share of employer and employee contributions to the Plan relative to the total contributions of all participating Plan members, actuarially determined. The County's proportionate allocation for the measurement dates of December 31, 2015 and 2014 were as follows:

Primary Government

	Proportionate Allocation <u>December 31, 2015</u>	Proportionate Allocation <u>December 31, 2014</u>
Governmental activities – Public Employees	0.37629828%	0.38751492%
Governmental activities – Law Enforcement	2.56538327%	2.64065758%
Business-type activities – Public Employees	0.09210749%	0.08965591%

Component Units

	Proportionate Allocation <u>December 31, 2015</u>	Proportionate Allocation <u>December 31, 2014</u>
Solid Waste Disposal District	0.05785683%	0.07018461%
Weed and Pest Control District	0.04342321%	0.04480977%
Fair Board	0.01091012%	0.01015456%
Library Board	0.05646606%	0.05934211%
Museum Board	0.01401378%	0.01169404%

For the year ended June 30, 2016, the County recognized net pension expense (revenue), including employer contributions made during the plan year, as follows:

Primary Government

Governmental activities	\$ 2,306,000
Business-type activities	<u>585,000</u>
	<u>\$ 2,891,000</u>

Component Units

Solid Waste Disposal District	\$ 212,873
Weed and Pest Control District	184,073
Fair Board	48,000
Library Board	234,000
Museum Board	<u>62,000</u>
	<u>\$ 740,946</u>

NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (cont.)

At June 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Primary Government

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<u>Governmental activities:</u>		
Contributions made subsequent to the measurement date	\$ 535,000	\$ 0
Net difference between projected and actual earnings on investments	3,362,000	0
Differences between expected and actual experience	0	185,000
Change in proportionate share of the net pension liability	<u>0</u>	<u>123,000</u>
	<u>3,897,000</u>	<u>308,000</u>
<u>Business-type activities:</u>		
Contributions made subsequent to the measurement date	66,000	0
Net difference between projected and actual earnings on investments	525,000	0
Differences between expected and actual experience	0	45,000
Change in proportionate share of the net pension liability	<u>430,000</u>	<u>0</u>
	<u>1,021,000</u>	<u>45,000</u>
Total	<u>\$ 4,918,000</u>	<u>\$ 353,000</u>

Component Units

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<u>Solid Waste Disposal District:</u>		
Contributions made subsequent to the measurement date	\$ 42,228	\$ 0
Net difference between projected and actual earnings on investments	330,028	0
Differences between expected and actual experience	0	28,511
Change in proportionate share of the net pension liability	<u>0</u>	<u>255,148</u>
	<u>372,256</u>	<u>283,659</u>
<u>Weed and Pest Control District:</u>		
Contributions made subsequent to the measurement date	62,252	0
Net difference between projected and actual earnings on investments	249,200	0
Differences between expected and actual experience	0	21,398
Change in proportionate share of the net pension liability	<u>0</u>	<u>52,872</u>
	<u>311,452</u>	<u>74,270</u>
<u>Fair Board:</u>		
Contributions made subsequent to the measurement date	9,000	0
Net difference between projected and actual earnings on investments	62,000	0
Differences between expected and actual experience	0	5,000
Change in proportionate share of the net pension liability	<u>7,000</u>	<u>0</u>
	<u>78,000</u>	<u>5,000</u>

NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (cont.)

Component Units (cont.)

	<u>Deferred Outflows of Resources of</u>	<u>Deferred Inflows Resources</u>
<u>Library Board:</u>		
Contributions made subsequent to the measurement date	\$ 51,000	\$ 0
Net difference between projected and actual earnings on investments	322,000	0
Differences between expected and actual experience	0	28,000
Change in proportionate share of the net pension liability	<u>0</u>	<u>14,000</u>
	<u>373,000</u>	<u>42,000</u>
<u>Museum Board:</u>		
Contributions made subsequent to the measurement date	12,000	0
Net difference between projected and actual earnings on investments	80,000	0
Differences between expected and actual experience	0	7,000
Change in proportionate share of the net pension liability	<u>15,000</u>	<u>0</u>
	<u>107,000</u>	<u>7,000</u>
Total	<u>\$ 1,241,708</u>	<u>\$ 411,929</u>

The amount reported as deferred outflows of resources related to pensions resulting from employer contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability and included in pension expense for the year ending June 30, 2017.

The average of the expected remaining service lives of all employees that are provided with pensions through the Plan (active and inactive employees), determined at January 1, 2015, the beginning of the measurement period ended December 31, 2015, is 3.9136 and 4.9669 years for the Public Employees and the Law Enforcement plans, respectively.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Primary Government

<u>Year Ending June 30.</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
2017	\$ 791,000	\$ 333,000	\$ 1,124,000
2018	791,000	333,000	1,124,000
2019	794,000	137,000	931,000
2020	<u>678,000</u>	<u>107,000</u>	<u>785,000</u>
	<u>\$ 3,054,000</u>	<u>\$ 910,000</u>	<u>\$ 3,964,000</u>

Component Units

<u>Year Ending June 30.</u>	<u>Solid Waste Disposal District</u>	<u>Weed and Pest Control District</u>	<u>Fair Board</u>	<u>Library Board</u>	<u>Museum Board</u>
2017	\$ (25,943)	\$ 35,548	\$ 17,000	\$ 74,000	\$ 23,000
2018	(25,943)	35,548	17,000	74,000	23,000
2019	31,445	53,691	18,000	66,000	26,000
2020	<u>66,810</u>	<u>50,143</u>	<u>12,000</u>	<u>66,000</u>	<u>16,000</u>
	<u>\$ 46,369</u>	<u>\$ 174,930</u>	<u>\$ 64,000</u>	<u>\$ 280,000</u>	<u>\$ 88,000</u>

NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Plan permitted under Wyoming Code is 30 years.

The total pension liability for both the Public Employees Plan and the Law Enforcement Plan in the January 1, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation		3.25%
Salary increases	4.25 – 6.00%, including inflation	
Payroll growth rate		4.25%
Investment rate of return	7.75%, net of investment expenses	

Mortality rates were based on the RP – 2000 combined mortality table for healthy males or females as appropriate with the following post-retirement mortality offsets:

- Males: set back 1 year with a 104% multiplier
- Females: no setback with a 90% multiplier

Mortality rates were based on the RP – 2000 combined mortality table for healthy males or females as appropriate with the following pre-retirement mortality offsets:

- Males: set back 5 years with a 104% multiplier
- Females: set back 4 years with a 90% multiplier

The assumed rate of investment return was adopted by the Plan's trustees after considering input from the Plan's investment consultant and actuary. Additional information about the assumed rate of investment return was included in the Plan's actuarial valuation report as of January 1, 2016. In addition, a five-year experience study was completed as of December 31, 2011 that provided a detailed analysis regarding recommendations on the long-term rates for inflation and the real rate of return. The assumed rate of investment return of 7.75% (real return net of inflation of 4.50%) falls within a reasonable range of the long-term rate of return.

The long-term expected rate of return on pension plan investments was determined using the building-block approach and a forward-looking model in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentages and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset as of January 1, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	2.50%	0.25%
Fixed income	15.00%	0.87%
Equity	59.00%	5.13%
Marketable alternatives	15.50%	4.75%
Private markets	8.00%	5.84%
Total	<u>100.00%</u>	

NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)

Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects 1) a long-term expected rate of return on pension plan investments (to the extent that the Plan's fiduciary net position is projected to be sufficient to pay benefits using a 100-year analysis) and 2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For purposes of this valuation, the expected rate of return on pension plan investments is 7.75% and the municipal bond rate is 3.57%, which is based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from the Federal Reserve statistical release (H.15).

The projection of cash flows used to determine the rate assumed that plan member contributions and employer contributions will be made at the current contribution rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.75%)	Current Rate (7.75%)	1% Increase (8.75%)
<u>Primary Government</u>			
Governmental activities – Public Employees	\$ 12,584,000	\$ 8,765,000	\$ 5,537,000
Governmental activities – Law Enforcement	3,910,000	1,925,000	289,000
Business-type activities – Public Employees	2,470,000	2,146,000	830,000
<u>Component Units</u>			
Solid Waste Disposal District	\$ 1,934,801	\$ 1,347,687	\$ 851,333
Weed and Pest Control District	1,452,124	1,011,478	638,950
Fair Board	365,000	254,000	161,000
Library Board	1,888,000	1,315,000	831,000
Museum Board	469,000	326,000	206,000

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued WRS Plan financial report.

A copy of the Plan's financial statements may be obtained by contacting the Wyoming Retirement System at 6101 Yellowstone Road, Suite 500, Cheyenne, WY 82002 or on the Plan's website at <http://retirement.state.wy.us>.

Payables to the Pension Plan

At June 30, 2016, the County, including component units, reported payables of approximately \$159,000 to the defined benefit pension plan for legally required employer contributions or employee contributions which had been withheld from employee wages but not yet remitted to the Plan.

NOTE 11 - CLOSURE AND POSTCLOSURE CARE COST – SOLID WASTE DISPOSAL DISTRICT

State and federal laws and regulations require the Solid Waste Disposal District (the District) to place a final cover on its landfills when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. After five years, the District can petition the State for official closure status. Closure and postclosure care costs will be paid only near or after the date that the landfills stop accepting waste. The estimated liability incurred to date is included as a liability of the District (a component unit) in the government-wide statement of net position. Closure and postclosure care costs are recognized when incurred. The liability is adjusted each year to reflect costs incurred and changes in estimated remaining capacity. The District estimates closure and postclosure care costs based on original landfill capacity and the estimated capacity used to date.

The landfill closure and postclosure care liability reported is based on the following estimated costs and capacities:

<u>June 30,</u>	<u>Estimated Total Closure and Postclosure Care Costs</u>	<u>Percentage of Total Capacity Used</u>	<u>Liability</u>
2016	\$ 17,384,000	~67%	\$ 11,700,000
2015	16,994,000	~65%	11,000,000

These amounts are estimates based on what it would presently cost to perform all closure and postclosure care. Actual costs may be more or less due to inflation, changes in technology or changes in regulations.

The District estimates the remaining site life and capacity filled at each of the County’s landfills, as follows at June 30, 2016:

	<u>Life</u>	<u>Capacity Used</u>
Lander – Phases 2 -5	9.0 years	77%
Riverton – Sand Draw	27.0 years	59%
Shoshoni	67.0 years	67%
Dubois Expansion	62.0 years	7%

State and federal laws require the District to provide financial assurance that the closure and postclosure care requirements will be met. The District participates in a guarantee program administered by the State of Wyoming. Participation in this program satisfies the financial assurance requirements. The effective date of compliance with these requirements was April 9, 1997. The annual contributions amounted to \$213 for both the years ended June 30, 2016 and 2015.

The landfills were previously required to be re-permitted by the Wyoming Department of Environmental Quality (WDEQ) every four years, although the State now has a “lifetime” permit process which allows permitting for a 25-year period. The permitting process was completed for all four sites during the fiscal year ended June 30, 2012. The operating permits were issued as follows: Dubois, issued August 23, 2011; Lander, issued January 5, 2012; Shoshoni, issued March 29, 2012; and Sand Draw, issued April 23, 2012. The District will pursue “lifetime” permits for Dubois and Sand Draw with the next permit application. The WDEQ also has a closure permit or delayed closure permit for landfills that will be closed in the near future. The District will seek a closure and a delayed closure permit for the Shoshoni and Lander sites, respectively.

The District has closed six sites. The State of Wyoming has assumed control over all six small landfills within Fremont County (Atlantic City, Jeffrey City, Hudson, Lysite, Pavillion and Missouri Valley), releasing the District of post-closure responsibilities and decreasing the amount of liability recognized by the District.

NOTE 12 - COMMITMENTS AND CONTINGENCIES

Litigation

Various claims and lawsuits arising in the ordinary course of operations are pending against the County. While the ultimate effect of such litigation cannot be determined at this time, in the opinion of the County Attorney, the liabilities which may arise from such action would not result in losses which would materially affect the financial position of the County or the results of its operations.

Construction Commitments

The County has active construction projects as of June 30, 2016. At year end, the County's commitments with contractors are as follows:

Projects	Spent-to-date	Remaining Commitment
Road Construction:		
Tunnel Hill Road Alignment	\$ 1,292,287	\$ 335,402
Bridge Repair and Improvement	608,932	605,549
Riverview Road Asphalt Overlay	2,322,426	4,200,371
Snow Fence	36,769	43,371
Paradise Valley Road Chip Seal	237,266	11,175
Diversion Dam/WY Canal Bridge	401,476	1,020,697
North Fork Road Milling/Asphalt	337,145	55,915
Other Construction:		
Detention Center roof	112,956	37,283
Riverton Library Roof & Drainage	314,505	569,718
Other Contracts:		
Health Plan Consultation	53,750	27,250
Lander Area Transportation Study	22,740	45,795

The commitments are financed as follows: the Road Construction projects are funded by the Road Construction and Infrastructure (1%) Special Revenue Funds; the Riverview Road Asphalt Overlay project also has funding from other local government funds; the Detention Center roof is funded by the Detention Center Trust Fund; the Riverton Library Roof & Drainage project is funded by State grants and the County General Fund, Health Plan consultation by the Health Benefit Plan Internal Service Fund; and the Lander Area Transportation Study is funded by State grants, the County General Fund and other local government funds.

Grants

The County receives significant financial assistance from federal and state governmental agencies in the form of grants, which are governed by various rules and regulations of the grantor agencies. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the County's independent auditors and other governmental auditors. Therefore, to the extent that the County has not complied with the terms and conditions governing the grants, refunds of any money received may be required, and the collectability of any related receivables at June 30, 2016 may be impaired. Based on prior experience, the County's management believes such amounts, if any, would be immaterial.

Insurance Coverage

The County is a member of the Local Government Self-Insurance Pool as authorized by State statute 1-42-101. Coverages of this pool include general liability, automobile liability, and public officials' errors and omissions. Participation by the County is voluntary. Participants may be terminated for failure to pay the required assessments. A joint powers board administers the pool. It is the joint powers board's duty to provide legal services for the defense of claims, procure insurance and professional services as required, establish and collect assessments on participating entities as necessary to operate the pool, and establish deductibles. Settled claims have not exceeded the insurance coverage in any of the past three years.

NOTE 12 - COMMITMENTS AND CONTINGENCIES (cont.)

Insurance Coverage (cont.)

The County carries property insurance to absorb any losses related to theft or damage to County property. For the fiscal year ended June 30, 2016, the Commissioners appropriated \$253,000 for liability premiums and casualty losses and incurred \$248,858 of actual expenditures for premiums and losses to uninsured property.

No significant reduction in the County’s insurance coverage has occurred.

The County offers a self-funded death benefit to employees as a fringe benefit. The maximum death benefit is \$10,000 per full-time employee and \$5,000 per part-time employee.

Group Health Insurance

The County has established a partially self-insured health benefit plan fund (internal service fund). The purpose of this fund is to pay medical, dental and vision claims of the County’s and other qualifying entities’ employees and their covered dependents and minimize the total cost of medical benefits. Medical claims exceeding \$125,000 per individual are covered by a stop-loss policy through a private insurance carrier.

The County has engaged the services of a plan administrator who, for an administrative fee, which approximated \$153,000 for the year ended June 30, 2016, serviced the claims and provided other administrative support. The County obtained stop-loss insurance at a cost of approximately \$245,000 and \$232,000 for the fiscal years ended June 30, 2016 and 2015, respectively. The County accrued stop-loss reimbursements of approximately \$91,790, \$323,611 and \$101,399 for the fiscal years ended June 30, 2016, 2015 and 2014, respectively

The health insurance fund is funded by monthly contribution payments from the County and other participating entities and by contributions from the participating employees.

The County estimates claim loss liabilities using historical experience plus any known significant losses. Following is a summary of claim loss liability:

Claim liability at beginning of year	\$ 500,000
Claims incurred during year	4,428,024
Claims paid during year	<u>(4,478,024)</u>
Claim liability at end of year	<u>\$ 450,000</u>

NOTE 13 - DETENTION FACILITY TRUST PERMANENT FUND

The Detention Facility Trust Permanent Fund was created when the voters of Fremont County approved a 1% capital facility tax in a special election held on May 5, 1998. The proposition approved by the voters stated in part, “...The remaining \$2,000,000 of collections shall constitute the corpus (principal) of the endowment fund. Any excess collections and unused construction funds shall be added to the corpus (principal) of the endowment fund. The earnings from the endowment fund will be used for the facility’s utilities, maintenance, and replacement of building components and equipment.” Net appreciation on investments amounting to \$1,359,720 is available for authorization for expenditure by the Board of County Commissioners. This amount is included in unrestricted net position. State law does not address the ability to spend the net appreciation. The amount to be spent is established through the County’s normal budget process.

NOTE 14 - SUBSEQUENT EVENT

Effective July 1, 2016, the County entered into an agreement with Air Medical Resource Group, Inc. (“AMRG”) in which AMRG agrees to exclusively operate the ground ambulance service on behalf of the County. The County will continue to own the assets that are dedicated to the ambulance service, including buildings, ambulances and other equipment, and will lease the assets to AMRG. During the period of the lease, AMRG will pay the County \$250,000 per year, payable in monthly installments beginning July 1, 2016. After the initial 5-year term, AMRG may exercise an option to purchase all or a portion of the assets at the fair market value of those assets on that date, as determined by a third party appraiser. It is agreed that 50 percent of the lease payments, totaling \$625,000, made by AMRG during the initial term shall be credited toward the purchase price of the assets if AMRG exercises its purchase option.

NOTE 14 - SUBSEQUENT EVENT (cont.)

In connection with the agreement, virtually all employees of the ambulance service that were previously employed by the County were terminated as of June 30, 2016. With regards to the net pension liability and related deferred outflows and deferred inflows, a portion of the County's total net pension liability is allocated to the Ambulance Fund based on contributions made during the Plan's year ended December 31, 2015 (see Note 10). Since no future contributions to the Plan are required once the employees have been terminated, it is appropriate that the net pension liability and related deferred outflows and deferred inflows are no longer allocated to the Ambulance Fund. Because the net pension liability and related deferred outflows and deferred inflows are measured as of the Plan's year end, in accordance with GASB Statement No. 68, the amounts continue to be recorded in the Ambulance Fund as of June 30, 2016. The effect of terminating employees on the net pension liability and related deferred outflows and deferred inflows, totaling approximately \$1,170,000, will be recorded based on the Plan's measurement date of December 31, 2016, and will be included in the County's financial statements for the fiscal year ending June 30, 2017.

REQUIRED SUPPLEMENTARY INFORMATION

FREMONT COUNTY, WYOMING
BUDGETARY COMPARISON STATEMENT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis) (See Note 2)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Budgetary Fund Balance - July 1	\$ 10,343,920	\$ 10,343,920	\$ 8,250,461	\$ (2,093,459)
Resources (Inflows)				
Vehicle registrations	970,000	970,000	961,291	(8,709)
Property taxes	8,064,200	8,064,200	7,946,453	(117,747)
Other taxes	73,000	73,000	72,664	(336)
Licenses and fees	39,900	39,900	48,200	8,300
Federal payment in lieu of taxes	1,760,000	1,760,000	2,876,378	1,116,378
State gasoline and special fuels tax	2,220,000	2,220,000	1,992,134	(227,866)
State assistance	1,242,000	1,242,000	1,242,138	138
State sales and use tax	5,500,000	5,500,000	4,202,790	(1,297,210)
Other intergovernmental revenues	850,116	850,116	862,355	12,239
Charges for services	1,580,005	1,581,964	1,548,568	(33,396)
Investment income	180,000	180,000	146,557	(33,443)
Other revenues	(67,404)	(51,541)	30,020	81,561
Transfers from other funds	1,233,200	1,333,200	1,202,535	(130,665)
Sale of capital assets	0	0	0	0
Amount available for appropriation	33,988,937	34,106,759	31,382,544	(2,724,215)
Charges To Appropriations (Outflows)				
General government:				
General revenues	0	100,000	71,450	28,550
County Commissioners	573,401	441,781	390,187	51,594
County Clerk - administration	1,041,013	1,041,013	1,019,340	21,673
County Clerk - elections	204,171	204,171	155,396	48,775
County Treasurer	738,849	738,849	715,160	23,689
County Assessor	955,394	955,394	874,621	80,773
County Coroner	406,609	406,609	397,371	9,238
Planning	322,549	322,549	278,952	43,597
Public Safety:				
Circuit Court - Lander	12,251	12,251	9,396	2,855
Circuit Court - Riverton	4,218	6,718	5,899	819
Clerk of District Court	484,262	484,262	450,304	33,958
County Attorney	1,485,753	1,485,753	1,376,483	109,270
Transfer to Ambulance	678,810	678,810	678,810	0
County Sheriff - Jail Division	4,559,882	4,955,495	4,798,291	157,204
County Sheriff - Sheriff Division	4,263,762	4,265,721	4,069,659	196,062
District Court	199,853	199,853	179,039	20,814
Emergency Management	146,929	146,929	140,309	6,620
Fremont County Fire Protection District	15,000	15,000	15,000	0
Juvenile Detention Alternative	138,425	138,425	128,317	10,108
Public Defender	136,000	140,000	145,628	(5,628)
Search and Rescue	41,739	55,329	40,369	14,960
Youth Services	279,434	279,434	234,503	44,931
Roads and Bridges:				
County Roads	3,765,914	3,766,514	3,475,799	290,715
Culture and Recreation:				
Boys and Girls Club of Dubois	3,000	3,000	3,000	0
Fremont County Historic Preservation	1,500	1,500	605	895
Transfer to Library CPF	250,000	250,000	250,000	0
Health and Welfare:				
Child Development Services	21,800	21,800	21,800	0
Children's Advocacy Project	5,000	5,000	5,000	0
Community Entry Services	10,000	10,000	10,000	0
Fremont County Alliance	5,000	5,000	5,000	0
Fremont County Good Samaritan	5,000	5,000	5,000	0

**FREMONT COUNTY, WYOMING
BUDGETARY COMPARISON STATEMENT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis) (See Note 2)	Variance with Final Budget - Positive (Negative)
	Original	Final		
CHARGES TO APPROPRIATIONS (OUTFLOWS) (cont.)				
Health and Welfare (cont.):				
Fremont County Group Home	10,000	10,000	10,000	0
Fremont County WIC	127,237	127,237	83,621	43,616
Health Nurse	414,526	414,526	411,627	2,899
Indigent care	270,000	270,000	264,473	5,527
Injury Prevention Resources	20,000	20,000	20,000	0
Predatory animals	3,000	3,000	3,000	0
Senior Citizens - High Country	7,000	7,000	7,000	0
Senior Citizens - Lander	21,000	21,000	21,000	0
Senior Citizens - Riverton	23,000	23,000	23,000	0
Senior Citizens - Shoshoni	5,000	5,000	5,000	0
Statutory medical	220,000	445,000	207,976	237,024
VOA Center of Hope	90,000	90,000	90,000	0
Wyoming Senior Citizens	1,200	1,200	1,200	0
Economic Development:				
Agriculture department	290,158	290,158	280,625	9,533
Riverton Regional Airport	90,000	90,000	90,000	0
Soil conservation	95,000	95,000	95,000	0
Support services:				
Advertising	30,000	30,000	35,311	(5,311)
Buildings maintenance	871,445	871,445	851,984	19,461
Buildings maintenance - Jail	356,975	356,975	311,878	45,097
Communications repair	2,500	2,500	93	2,407
Computer services	541,082	541,082	301,304	239,778
Consulting and auditing fee	49,500	49,500	49,200	300
Insurance bonds	253,000	253,000	248,858	4,142
Maintenance (equip. & vehicles)	817,814	817,814	779,343	38,471
Rentals	0	0	0	0
Machinery and equipment > \$1,000	5,000	5,000	0	5,000
Service agreements	79,978	89,978	91,558	(1,580)
Telephone	7,500	7,500	5,844	1,656
Transfer to Court Assisted Supervised Treatment	88,000	88,000	88,000	0
Transfer to Dubois Museum Capital Project Fund	0	0	0	0
Transfer to Juvenile Treatment Court	64,905	64,905	64,905	0
Transfer to Riverton Justice Center Capital Project Fund	0	62,935	60,121	2,814
Vital statistics	500	500	338	162
	<u>25,610,838</u>	<u>26,295,415</u>	<u>24,452,947</u>	<u>1,842,468</u>
Budgetary Fund Balance - June 30	<u>\$ 8,378,099</u>	<u>\$ 7,811,344</u>	<u>\$ 6,929,597</u>	<u>\$ (881,747)</u>
Reserves				
Cash reserve	7,528,099	6,959,194		
Inventory reserve	850,000	850,000		
Total reserves	<u>\$ 8,378,099</u>	<u>\$ 7,809,194</u>		

**Reconciliation of total charges to appropriations - actual amounts (budgetary basis)
to total expenditures - General Fund (GAAP basis):**

Total Charges to Appropriations - Actual Amounts (Budgetary Basis) (per above)	\$ 24,452,947
Operating transfers out are shown as other financing uses on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	(1,044,243)
Encumbrances are not reported as expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	(309,079)
Total expenditures - General Fund (GAAP basis) (page18)	<u>\$ 23,099,625</u>

**FREMONT COUNTY, WYOMING
BUDGETARY COMPARISON STATEMENTS
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis) (See Note 2)	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
INFRASTRUCTURE (1%) SPECIAL				
Budgetary Fund Balance - July 1	\$ 7,005,408	\$ 7,005,408	\$ 7,067,060	\$ 61,652
Resources (Inflows)				
Taxes, primarily property	4,437,000	4,437,000	3,214,939	(1,222,061)
Investment income	<u>31,029</u>	<u>31,029</u>	<u>166,730</u>	<u>135,701</u>
Amount available for appropriation	<u>11,473,437</u>	<u>11,473,437</u>	<u>10,448,729</u>	<u>(1,024,708)</u>
Charges To Appropriations (Outflows)				
City of Riverton	0	0	0	0
Bridge Study	0	0	0	0
Transfers to Capital Project Fund - Roads	4,536,871	9,536,871	9,273,429	263,442
Transfers to Investment Pool Internal Service Fund	<u>0</u>	<u>0</u>	<u>80,214</u>	<u>(80,214)</u>
Total charges to appropriations	<u>4,536,871</u>	<u>9,536,871</u>	<u>9,353,643</u>	<u>183,228</u>
Budgetary Fund Balance - June 30	<u>\$ 6,936,566</u>	<u>\$ 1,936,566</u>	<u>\$ 1,095,086</u>	<u>\$ (1,207,936)</u>

**Reconciliation of total charges to appropriations - actual amounts (budgetary basis)
to total expenditures - General Fund (GAAP
basis):**

Total Charges to Appropriations - Actual Amounts (Budgetary Basis) (per above)	\$ 9,353,643
Operating transfers out are shown as other financing uses on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	(5,499,419)
Encumbrances are not reported as expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	<u>(3,854,224)</u>
Total expenditures - General Fund (GAAP basis) (page18)	<u>\$ -</u>

FREMONT COUNTY, WYOMING
NOTE TO BUDGETARY COMPARISON STATEMENTS
JUNE 30, 2016

NOTE 1 – BUDGETARY ACCOUNTING

The budgetary comparison statements have been prepared on the modified accrual basis of accounting, which is the same basis of accounting used in the governmental fund financial statements. The modified accrual basis of accounting and account groupings reflected in the governmental fund financial statements differ from the presentation and account groupings required by Wyoming Statutes for budgetary control at the functional level, as described in Note 2 to the Financial Statements. There were three instances in which actual expenditures exceeded budgeted expenditures at the functional levels required by Wyoming Statutes.

FREMONT COUNTY, WYOMING
SCHEDULE OF EMPLOYER'S SHARE OF THE NET PENSION LIABILITY
WRS PUBLIC EMPLOYEES PENSION PLAN
LAST 10 FISCAL YEARS*

Fiscal Year	Employer's Portion of NPL	Employer's Proportionate Share of NPL (a)	Employer's Covered Employee Payroll (b)	Employer's NPL as a Percentage of Covered Payroll (a / b)	Plan Net Position as a Percentage of Total Pension Liability
Primary Government					
2015	0.47717083%	\$ 8,421,000	\$ 7,670,571	109.78%	79.08%
2016	0.46840577%	10,911,000	7,721,734	141.30%	73.40%
Solid Waste Disposal District					
2015	0.07018461%	\$ 1,238,542	\$ 1,223,672	101.22%	79.08%
2016	0.05785683%	1,347,687	1,037,030	129.96%	73.40%
Other Component Units					
2015	0.12600049%	\$ 2,222,755	\$ 2,173,781	102.25%	79.08%
2016	0.12481317%	2,906,478	2,224,729	130.64%	73.40%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of December 31, 2015.

FREMONT COUNTY, WYOMING
SCHEDULE OF EMPLOYER'S SHARE OF THE NET PENSION LIABILITY
WRS LAW ENFORCEMENT PENSION PLAN
LAST 10 FISCAL YEARS*

<u>Fiscal Year</u>	<u>Employer's Portion of NPL</u>	<u>Employer's Proportionate Share of NPL (a)</u>	<u>Employer's Covered Employee Payroll (b)</u>	<u>Employer's NPL as a Percentage of Covered Payroll (a / b)</u>	<u>Plan Net Position as a Percentage of Total Pension Liability</u>
Primary Government					
2015	2.64065758%	\$ 778,000	\$ 4,820,935	16.14%	94.76%
2016	2.56538327%	1,925,000	4,856,652	39.64%	87.49%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of December 31, 2015.

**FREMONT COUNTY, WYOMING
SCHEDULE OF CONTRIBUTIONS
WRS PUBLIC EMPLOYEES PENSION PLAN
LAST 10 FISCAL YEARS***

Fiscal Year	Statutorily Required Contributions (a)	Actual Employer Contributions (b)	Contributions Deficiency (Excess) (a - b)	Employer's Covered Payroll (c)	Contributions as a Percentage of Covered Employee Payroll (b / c)
Primary Government					
2013	\$ 464,061	\$ 464,061	\$ 0	\$ 6,517,705	7.12%
2014	509,516	509,516	0	7,156,124	7.12%
2015	599,855	599,855	0	7,872,118	7.62%
2016	619,830	619,830	0	7,405,372	8.37%
Solid Waste Disposal District					
2013	\$ 105,169	\$ 105,169	\$ 0	\$ 1,477,089	7.12%
2014	97,254	97,258	(4)	1,365,926	7.12%
2015	83,055	83,055	0	1,089,957	7.62%
2016	85,449	85,449	0	1,020,898	8.37%
Other Component Units					
2013	\$ 99,985	\$ 99,985	\$ 0	\$ 1,404,285	7.12%
2014	95,717	95,717	0	1,344,338	7.12%
2015	111,851	111,851	0	1,467,856	7.62%
2016	188,145	188,145	0	2,247,844	8.37%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2016.

**FREMONT COUNTY, WYOMING
SCHEDULE OF CONTRIBUTIONS
WRS LAW ENFORCEMENT PENSION PLAN
LAST 10 FISCAL YEARS***

Fiscal Year	Statutorily Required Contributions (a)	Actual Employer Contributions (b)	Contributions Deficiency (Excess) (a - b)	Employer's Covered Payroll (c)	Contributions as a Percentage of Covered Employee Payroll (b / c)
Primary Government					
2013	\$ 397,361	\$ 397,361	\$ 0	\$ 4,620,482	8.60%
2014	407,102	407,102	0	4,733,746	8.60%
2015	420,201	420,201	0	4,886,062	8.60%
2016	417,420	417,420	0	4,853,724	8.60%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June, 2016.

FREMONT COUNTY, WYOMING
NOTES TO WRS PENSION PLAN SCHEDULES
JUNE 30, 2016

NOTE 1 – CHANGES IN BENEFIT TERMS

There were no changes in benefit terms during the Plan year ended December 31, 2015.

NOTE 2 – CHANGES IN COMPOSITION OF THE POPULATION

There were no changes in composition of the population during the Plan year ended December 31, 2015.

NOTE 3 – CHANGES ASSUMPTIONS

There was a single change in actuarial assumptions during the Plan year ended December 31, 2015. The range for salary increases decreased from 4.50 – 6.00% to 4.25 – 6.00%.

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OTHER SUPPLEMENTARY INFORMATION

FREMONT COUNTY, WYOMING
DETAIL SCHEDULE OF DEPARTMENTAL EXPENDITURES
AND TRANSFERS OUT BY OBJECT CLASSIFICATION
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016

	Salaries	Employee Benefits	Property Services	Other Purchased Services
GENERAL GOVERNMENT				
General revenues	\$ 0	\$ 0	\$ 0	\$ 0
County Commissioners	188,476	93,992	485	24,789
County Clerk - administration	542,682	329,773	35,366	87,101
County Clerk - elections	49,150	19,816	40,275	1,784
County Treasurer	407,971	214,462	6,694	12,289
County Assessor	484,667	291,176	18,298	50,814
County Coroner	182,099	93,133	15,613	86,232
Planning	162,559	99,221	6,088	4,221
Total General Government Expenditures	<u>2,017,604</u>	<u>1,141,573</u>	<u>122,819</u>	<u>267,230</u>
PUBLIC SAFETY				
Circuit Court - Lander	0	0	2,086	1,517
Circuit Court - Riverton	0	0	1,859	4,040
Clerk of District Court	271,320	131,681	984	30,042
County Attorney	844,236	407,293	22,671	43,950
Juvenile Detention Alternative	61,487	33,138	5,544	12,447
County Sheriff - Dispatch Center	0	0	0	0
County Sheriff - Jail Division	2,131,617	1,218,868	36,230	728,920
County Sheriff - Sheriff Division	2,050,105	1,113,293	174,256	94,949
District Court	0	0	1,306	154,021
Emergency Management	77,251	53,309	646	5,518
Fremont County Fire Protection District	0	0	0	0
Public Defender	0	0	36,000	109,628
Search and Rescue	0	2,957	2,539	11,945
Youth Services	143,468	78,358	1,499	6,922
Total Public Safety Expenditures	<u>5,579,484</u>	<u>3,038,897</u>	<u>285,620</u>	<u>1,203,899</u>
COUNTY ROADS AND BRIDGES				
County Roads	<u>848,450</u>	<u>487,171</u>	<u>227,024</u>	<u>275,134</u>
CULTURE AND RECREATION				
Boys and Girls Club of Dubois	0	0	0	0
Fremont County Historic Preservation	0	0	0	0
Total Culture and Recreation Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
HEALTH AND WELFARE				
Child Development Services	0	0	0	0
Children's Advocacy Project	0	0	0	0
Community Entry Services	0	0	0	0
Family Violence	0	0	0	0
Fremont County Good Samaritan	0	0	0	0

(cont'd)

Supplies and Materials	Other	Function Class Totals	Capital Outlay	Debt Service	Transfers to Other Funds	Budget Class Totals
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 71,450	\$ 71,450
2,255	34,457	344,454	8,941	36,792	0	390,187
14,381	8,387	1,017,690	1,650	0	0	1,019,340
39,171	2,589	152,785	2,611	0	0	155,396
55,632	10,612	707,660	2,250	0	0	709,910
19,842	5,464	870,261	4,360	0	0	874,621
12,189	6,312	395,578	1,793	0	0	397,371
4,474	1,075	277,638	0	0	1,314	278,952
<u>147,944</u>	<u>68,896</u>	<u>3,766,066</u>	<u>21,605</u>	<u>36,792</u>	<u>72,764</u>	<u>3,897,227</u>
2,062	0	5,665	3,731	0	0	9,396
0	0	5,899	0	0	0	5,899
16,038	239	450,304	0	0	0	450,304
14,083	19,501	1,351,734	0	0	24,749	1,376,483
9,515	1,324	123,455	4,862	0	0	128,317
0	0	0	0	0	678,810	678,810
657,304	281	4,773,220	25,071	0	0	4,798,291
170,876	453,293	4,056,772	283	0	12,604	4,069,659
589	21,184	177,100	1,939	0	0	179,039
2,893	692	140,309	0	0	0	140,309
0	15,000	15,000	0	0	0	15,000
0	0	145,628	0	0	0	145,628
12,941	0	30,382	9,987	0	0	40,369
3,232	1,024	234,503	0	0	0	234,503
<u>889,533</u>	<u>512,538</u>	<u>11,509,971</u>	<u>45,873</u>	<u>0</u>	<u>716,163</u>	<u>12,272,007</u>
<u>977,236</u>	<u>2,282</u>	<u>2,817,297</u>	<u>603,359</u>	<u>0</u>	<u>1,314</u>	<u>3,421,970</u>
0	3,000	3,000	0	0	0	3,000
0	605	605	0	0	0	605
<u>0</u>	<u>3,605</u>	<u>3,605</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,605</u>
0	21,800	21,800	0	0	0	21,800
0	5,000	5,000	0	0	0	5,000
0	10,000	10,000	0	0	0	10,000
0	5,000	5,000	0	0	0	5,000
0	5,000	5,000	0	0	0	5,000

(cont'd)

FREMONT COUNTY, WYOMING
DETAIL SCHEDULE OF DEPARTMENTAL EXPENDITURES
AND TRANSFERS OUT BY OBJECT CLASSIFICATION
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016
(continued)

	Salaries	Employee Benefits	Property Services	Other Purchased Services
HEALTH AND WELFARE (cont.)				
Fremont County Group Home	\$ 0	\$ 0	\$ 0	\$ 0
Fremont County WIC	45,505	24,806	0	8,189
Health Nurse	87,715	52,655	6,401	214,139
Indigent Care	0	0	0	0
Injury Prevention Resources	0	0	0	0
Predatory Animals	0	0	0	0
Senior Citizens - High Country	0	0	0	0
Senior Citizens - Lander	0	0	0	0
Senior Citizens - Riverton	0	0	0	0
Senior Citizens - Shoshoni	0	0	0	0
Statutory medical	0	0	0	0
VOA Center of Hope	0	0	0	0
Wyoming Senior Citizens	0	0	0	0
Total Health and Welfare Expenditures	<u>133,220</u>	<u>77,461</u>	<u>6,401</u>	<u>222,328</u>
ECONOMIC DEVELOPMENT				
Agriculture department	122,847	77,489	14,039	49,285
Riverton Regional Airport	0	0	0	0
Soil conservation	0	0	0	0
Total Economic Development Expenditures	<u>122,847</u>	<u>77,489</u>	<u>14,039</u>	<u>49,285</u>
SUPPORT SERVICES				
Advertising	0	0	0	0
Buildings maintenance	271,661	194,112	303,429	22,245
Buildings maintenance - Jail	68,605	50,599	120,380	3,472
Communications repair	0	0	93	0
Computer services	88,914	36,777	128,043	7,732
Consulting and auditing fee	0	0	0	49,200
Insurance bonds	0	0	0	248,858
Maintenance (equip. and vehicles)	304,170	176,456	28,247	8,577
Service agreements	0	0	91,558	0
Telephone	0	0	0	5,844
Transfer to Court Assisted Supervised Treatment	0	0	0	0
Transfer to Juvenile Treatment Court	0	0	0	0
Transfer to Riverton Justice Center Capital Project Fund	0	0	0	0
Vital statistics	0	0	0	338
Total Support Services Expenditures	<u>733,350</u>	<u>457,944</u>	<u>671,750</u>	<u>346,266</u>
Total Expenditures	<u>\$ 9,434,955</u>	<u>\$ 5,280,535</u>	<u>\$ 1,327,653</u>	<u>\$ 2,364,142</u>

Supplies and Materials	Other	Function Class Totals	Capital Outlay	Debt Service	Transfers to Other Funds	Budget Class Totals
\$ 0	\$ 10,000	\$ 10,000	\$ 0	\$ 0	\$ 0	\$ 10,000
5,121	0	83,621	0	0	0	83,621
8,814	927	370,651	0	0	40,976	411,627
0	264,473	264,473	0	0	0	264,473
0	20,000	20,000	0	0	0	20,000
0	3,000	3,000	0	0	0	3,000
0	7,000	7,000	0	0	0	7,000
0	21,000	21,000	0	0	0	21,000
0	23,000	23,000	0	0	0	23,000
0	5,000	5,000	0	0	0	5,000
0	207,976	207,976	0	0	0	207,976
0	90,000	90,000	0	0	0	90,000
0	1,200	1,200	0	0	0	1,200
<u>13,935</u>	<u>700,376</u>	<u>1,153,721</u>	<u>0</u>	<u>0</u>	<u>40,976</u>	<u>1,194,697</u>
7,241	639	271,540	9,085	0	0	280,625
0	90,000	90,000	0	0	0	90,000
0	95,000	95,000	0	0	0	95,000
<u>7,241</u>	<u>185,639</u>	<u>456,540</u>	<u>9,085</u>	<u>0</u>	<u>0</u>	<u>465,625</u>
0	35,311	35,311	0	0	0	35,311
60,378	159	851,984	0	0	0	851,984
67,575	1,247	311,878	0	0	0	311,878
0	0	93	0	0	0	93
11,435	1,796	274,697	26,607	0	0	301,304
0	0	49,200	0	0	0	49,200
0	0	248,858	0	0	0	248,858
248,924	4,672	771,046	8,297	0	0	779,343
0	0	91,558	0	0	0	91,558
0	0	5,844	0	0	0	5,844
0	0	0	0	0	88,000	88,000
0	0	0	0	0	64,905	64,905
0	0	0	0	0	60,121	60,121
0	0	338	0	0	0	338
<u>388,312</u>	<u>43,185</u>	<u>2,640,807</u>	<u>34,904</u>	<u>0</u>	<u>213,026</u>	<u>2,888,737</u>
<u>\$ 2,424,201</u>	<u>\$ 1,516,521</u>	<u>\$ 22,348,007</u>	<u>\$ 714,826</u>	<u>\$ 36,792</u>	<u>\$ 1,044,243</u>	<u>\$ 24,143,868</u>

**FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016**

	Special Revenue Funds (see p. 73-74)	Debt Service Funds			Capital Project Funds			Total Nonmajor Governmental Funds
		Spencer Home Sites Sewer	County-wide	Total	Library	Justice Center	Total	
Assets								
Cash and investments in treasury	\$ 4,810,215	\$ 1,802	\$ 68,590	\$ 70,392	\$ 0	\$ 0	\$ 0	\$ 4,880,607
Other cash	45	0	0	0	0	0	0	45
Receivables, net of allowance for uncollectibles:								
Taxes	204,323	0	0	0	0	0	0	204,323
Intergovernmental and grants	202,107	0	0	0	168,133	0	168,133	370,240
Accounts	6,400	0	0	0	0	0	0	6,400
Inventory and prepaid expenses	20,281	0	0	0	0	0	0	20,281
Total assets	\$ 5,243,371	\$ 1,802	\$ 68,590	\$ 70,392	\$ 168,133	\$ 0	\$ 168,133	\$ 5,481,896
Liabilities								
Accounts payable and accrued expenses	\$ 292,788	\$ 0	\$ 0	\$ 0	\$ 167,090	\$ 0	\$ 167,090	\$ 459,878
Due to other funds	36,947	0	0	0	1,043	0	1,043	37,990
Unearned revenue	32,667	0	0	0	0	0	0	32,667
Total liabilities	362,402	0	0	0	168,133	0	168,133	530,535
Deferred Inflows of Resources								
Deferred property tax revenue	0	0	0	0	0	0	0	0
Fund Balances								
Nonspendable:								
Inventory and prepaid expenses	20,281	0	0	0	0	0	0	20,281
Endowment	0	0	0	0	0	0	0	0
Restricted for:								
Debt service	0	1,802	68,590	70,392	0	0	0	70,392
Public safety	72,900	0	0	0	0	0	0	72,900
Health and welfare	2,256,199	0	0	0	0	0	0	2,256,199
Road construction	1,064,513	0	0	0	0	0	0	1,064,513
Other purposes	115,727	0	0	0	0	0	0	115,727
Committed to:								
Contractual obligations	1,242,772	0	0	0	319,718	0	319,718	1,562,490
Other purposes	148,014	0	0	0	0	0	0	148,014
Unassigned	(39,437)	0	0	0	(319,718)	0	(319,718)	(359,155)
Total fund balances	4,880,969	1,802	68,590	70,392	0	0	0	4,951,361
Total liabilities, deferred inflows of resources and fund balances	\$ 5,243,371	\$ 1,802	\$ 68,590	\$ 70,392	\$ 168,133	\$ 0	\$ 168,133	\$ 5,481,896

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Special Revenue Funds (see p. 75-76)	Debt Service Funds			Capital Project Funds			Total Nonmajor Governmental Funds
		Spencer Home Sites Sewer	County-wide	Total	Library	Justice Center	Total	
Revenues:								
Taxes, primarily property	\$ 304,334	\$ 1,441	\$ 0	\$ 1,441	\$ 0	\$ 0	\$ 0	\$ 305,775
Intergovernmental	3,076,829	0	0	0	263,968	61,095	325,063	3,401,892
Charges for services	140,450	0	0	0	0	0	0	140,450
Contributions	13,359	0	0	0	0	0	0	13,359
Investment income (loss)	123,201	58	1,583	1,641	0	0	0	124,842
Other revenue	1,444	0	0	0	0	0	0	1,444
Total revenues	<u>3,659,617</u>	<u>1,499</u>	<u>1,583</u>	<u>3,082</u>	<u>263,968</u>	<u>61,095</u>	<u>325,063</u>	<u>3,987,762</u>
Expenditures:								
Current:								
Public safety	1,200,897	0	0	0	0	0	0	1,200,897
Roads and bridges	366,459	0	0	0	0	0	0	366,459
Sanitation	922	0	0	0	0	0	0	922
Culture and recreation	5,830	0	0	0	0	0	0	5,830
Health and welfare	439,712	0	0	0	0	0	0	439,712
Capital outlay	44,111	0	0	0	263,968	121,216	385,184	429,295
Debt Service:								
Principal	0	1,359	0	1,359	0	0	0	1,359
Interest	0	257	0	257	0	0	0	257
Total expenditures	<u>2,057,931</u>	<u>1,616</u>	<u>0</u>	<u>1,616</u>	<u>263,968</u>	<u>121,216</u>	<u>385,184</u>	<u>2,444,731</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,601,686</u>	<u>(117)</u>	<u>1,583</u>	<u>1,466</u>	<u>0</u>	<u>(60,121)</u>	<u>(60,121)</u>	<u>1,543,031</u>
Other Financing Sources (Uses):								
Transfers from other funds	249,078	0	0	0	0	60,121	60,121	309,199
Transfers to other funds	(2,382,794)	(27)	(774)	(801)	0	0	0	(2,383,595)
Sale of capital assets	470	0	0	0	0	0	0	470
Total other financing sources (uses), net	<u>(2,133,246)</u>	<u>(27)</u>	<u>(774)</u>	<u>(801)</u>	<u>0</u>	<u>60,121</u>	<u>60,121</u>	<u>(2,073,926)</u>
Net change in fund balances	<u>(531,560)</u>	<u>(144)</u>	<u>809</u>	<u>665</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(530,895)</u>
Fund Balances - July 1	<u>5,412,529</u>	<u>1,946</u>	<u>67,781</u>	<u>69,727</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,482,256</u>
Fund Balances - June 30	<u>\$ 4,880,969</u>	<u>\$ 1,802</u>	<u>\$ 68,590</u>	<u>\$ 70,392</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,951,361</u>

**FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016**

	<u>Historic Preservation</u>	<u>State Homeland Security</u>	<u>Forest Reserve</u>	<u>Youth Services</u>	<u>Hospice Operations and Maintenance</u>	<u>Best Beginnings Grant</u>	<u>Family Planning Services</u>	<u>Public Health Emergency Preparedness</u>	<u>Public Health</u>	<u>Road Construc- tion</u>	<u>Transit Study</u>
Assets											
Cash and investments in treasury	\$ 4,170	\$ 0	\$ 21,243	\$ 117,049	\$ 2,256,199	\$ (5,690)	\$ 12,415	\$ 6,974	\$ 22,654	\$ 2,406,188	\$ (2,771)
Other cash	0	0	0	0	0	0	45	0	0	0	0
Receivables, net of allowance for uncollectibles:											
Taxes	0	0	0	0	0	0	0	0	0	131,893	0
Intergovernmental and grants	0	0	0	0	0	7,369	1,559	0	0	0	19,281
Accounts	0	0	0	0	0	0	0	0	6,400	0	0
Inventory and prepaid expenses	0	0	0	861	0	2,229	0	1,431	0	0	0
Total assets	\$ 4,170	\$ 0	\$ 21,243	\$ 117,910	\$ 2,256,199	\$ 3,908	\$ 14,019	\$ 8,405	\$ 29,054	\$ 2,538,081	\$ 16,510
Liabilities											
Accounts payable and accrued expenses	\$ 0	\$ 0	\$ 0	\$ 1,322	\$ 0	\$ 3,908	\$ 1,767	\$ 2,698	\$ 1,632	\$ 226,227	\$ 13,417
Due to other funds	0	0	0	0	0	0	0	0	0	36,947	0
Unearned revenue	4,170	0	21,243	0	0	0	0	5,707	0	0	1,547
Total liabilities	4,170	0	21,243	1,322	0	3,908	1,767	8,405	1,632	263,174	14,964
Fund Balances											
Nonspendable:											
Inventory and prepaid expenses	0	0	0	861	0	2,229	0	1,431	0	0	0
Restricted for:											
Public safety	0	0	0	0	0	0	0	0	0	0	0
Health and welfare	0	0	0	0	2,256,199	0	0	0	0	0	0
Road construction	0	0	0	0	0	0	0	0	0	1,064,513	0
Other purposes	0	0	0	115,727	0	0	0	0	0	0	0
Committed to:											
Contractual obligations	0	0	0	0	0	0	0	0	0	1,210,394	32,378
Other purposes	0	0	0	0	0	0	12,252	0	27,422	0	0
Unassigned	0	0	0	0	0	(2,229)	0	(1,431)	0	0	(30,832)
Total fund balances	0	0	0	116,588	2,256,199	0	12,252	0	27,422	2,274,907	1,546
Total liabilities and fund balances	\$ 4,170	\$ 0	\$ 21,243	\$ 117,910	\$ 2,256,199	\$ 3,908	\$ 14,019	\$ 8,405	\$ 29,054	\$ 2,538,081	\$ 16,510

**FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016**

	<u>Juvenile Justice & Delinquency Prevention</u>	<u>Community Juvenile Services</u>	<u>Juvenile Treatment Court</u>	<u>Court Assisted Supervised Treatment</u>	<u>Victims of Crimes (Attorney)</u>	<u>Victims of Crimes (Sheriff)</u>	<u>Abandoned Vehicle Program</u>	<u>Sheriff's Enforce- ment</u>	<u>E911 Program</u>	<u>Total Special Revenue Funds</u>
Assets										
Cash and investments in treasury	\$ (4,549)	\$ (16,136)	\$ 57,078	\$ (41,511)	\$ (19,932)	\$ (10,384)	\$ 14,005	\$ (7,257)	\$ 470	\$ 4,810,215
Other cash	0	0	0	0	0	0	0	0	0	45
Receivables (net of allowance for uncollectibles):										
Taxes	0	0	0	0	0	0	0	0	72,430	204,323
Intergovernmental and grants	10,977	16,709	41,639	61,082	21,556	12,644	0	9,291	0	202,107
Accounts	0	0	0	0	0	0	0	0	0	6,400
Inventory and prepaid expenses	4	648	3,841	6,974	2,862	1,431	0	0	0	20,281
Total assets	<u>\$ 6,432</u>	<u>\$ 1,221</u>	<u>\$ 102,558</u>	<u>\$ 26,545</u>	<u>\$ 4,486</u>	<u>\$ 3,691</u>	<u>\$ 14,005</u>	<u>\$ 2,034</u>	<u>\$ 72,900</u>	<u>\$ 5,243,371</u>
Liabilities										
Accounts payable and accrued expenses	\$ 6,432	\$ 1,221	\$ 10,352	\$ 13,256	\$ 4,486	\$ 3,691	\$ 428	\$ 1,951	\$ 0	\$ 292,788
Due to other funds	0	0	0	0	0	0	0	0	0	36,947
Unearned revenue	0	0	0	0	0	0	0	0	0	32,667
Total liabilities	<u>6,432</u>	<u>1,221</u>	<u>10,352</u>	<u>13,256</u>	<u>4,486</u>	<u>3,691</u>	<u>428</u>	<u>1,951</u>	<u>0</u>	<u>362,402</u>
Fund Balances										
Nonspendable:										
Inventory and prepaid expenses	4	648	3,841	6,974	2,862	1,431	0	0	0	20,281
Restricted for:										
Public safety	0	0	0	0	0	0	0	0	72,900	72,900
Health and welfare	0	0	0	0	0	0	0	0	0	2,256,199
Road construction	0	0	0	0	0	0	0	0	0	1,064,513
Other purposes	0	0	0	0	0	0	0	0	0	115,727
Committed to:										
Contractual obligations	0	0	0	0	0	0	0	0	0	1,242,772
Other purposes	0	0	88,365	6,315	0	0	13,577	83	0	148,014
Unassigned	<u>(4)</u>	<u>(648)</u>	<u>0</u>	<u>0</u>	<u>(2,862)</u>	<u>(1,431)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(39,437)</u>
Total fund balances	<u>0</u>	<u>0</u>	<u>92,206</u>	<u>13,289</u>	<u>0</u>	<u>0</u>	<u>13,577</u>	<u>83</u>	<u>72,900</u>	<u>4,880,969</u>
Total liabilities and fund balances	<u>\$ 6,432</u>	<u>\$ 1,221</u>	<u>\$ 102,558</u>	<u>\$ 26,545</u>	<u>\$ 4,486</u>	<u>\$ 3,691</u>	<u>\$ 14,005</u>	<u>\$ 2,034</u>	<u>\$ 72,900</u>	<u>\$ 5,243,371</u>

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Historic Preservation	State Homeland Security	Forest Reserve	Youth Services	Hospice Operations and Maintenance	Best Beginnings Grant	Family Planning Services	Public Health Emergency Preparedness	Public Health	Road Construc- tion	Transit Study
Revenues											
Taxes, primarily property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	73,643	605,591	47,000	0	116,155	17,779	95,170	0	1,242,468	21,659
Charges for services	0	0	0	0	0	0	25,470	0	106,828	0	0
Contributions	5,830	0	0	0	0	0	2,775	0	4,754	0	0
Investment income (loss)	0	0	1,404	2,758	52,596	0	0	0	596	66,186	0
Other revenue	0	0	0	225	0	0	0	0	539	0	0
Total revenues	<u>5,830</u>	<u>73,643</u>	<u>606,995</u>	<u>49,983</u>	<u>52,600</u>	<u>116,155</u>	<u>46,024</u>	<u>95,170</u>	<u>112,717</u>	<u>1,308,654</u>	<u>21,659</u>
Expenditures:											
Current:											
Public safety	0	59,057	0	49,113	0	0	0	91,220	0	0	0
Roads and bridges	0	0	65,170	0	0	0	0	0	0	278,549	22,740
Sanitation	0	0	0	0	0	0	0	0	0	0	0
Culture and recreation	5,830	0	0	0	0	0	0	0	0	0	0
Health and welfare	0	0	0	0	122,600	172,132	39,084	0	105,896	0	0
Capital outlay	0	14,586	0	0	0	0	0	3,950	0	0	0
Total expenditures	<u>5,830</u>	<u>73,643</u>	<u>65,170</u>	<u>49,113</u>	<u>122,600</u>	<u>172,132</u>	<u>39,084</u>	<u>95,170</u>	<u>105,896</u>	<u>278,549</u>	<u>22,740</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>0</u>	<u>541,825</u>	<u>870</u>	<u>(70,000)</u>	<u>(55,977)</u>	<u>6,940</u>	<u>0</u>	<u>6,821</u>	<u>1,030,105</u>	<u>(1,081)</u>
Other Financing Sources (Uses):											
Transfers from other funds	0	0	0	0	0	55,977	0	0	0	0	2,627
Transfers to other funds	0	0	(558,009)	(1,317)	(25,822)	0	0	0	(15,327)	(1,457,970)	0
Sale of capital assets	0	0	0	0	0	0	0	0	0	0	0
Total other financing sources (uses), net	<u>0</u>	<u>0</u>	<u>(558,009)</u>	<u>(1,317)</u>	<u>(25,822)</u>	<u>55,977</u>	<u>0</u>	<u>0</u>	<u>(15,327)</u>	<u>(1,457,970)</u>	<u>2,627</u>
Net change in fund balances	<u>0</u>	<u>0</u>	<u>(16,184)</u>	<u>(447)</u>	<u>(95,822)</u>	<u>0</u>	<u>6,940</u>	<u>0</u>	<u>(8,506)</u>	<u>(427,865)</u>	<u>1,546</u>
Fund Balances - July 1	<u>0</u>	<u>0</u>	<u>16,184</u>	<u>117,035</u>	<u>2,352,021</u>	<u>0</u>	<u>5,312</u>	<u>0</u>	<u>35,928</u>	<u>2,702,772</u>	<u>0</u>
Fund Balances - June 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 116,588</u>	<u>\$ 2,256,199</u>	<u>\$ 0</u>	<u>\$ 12,252</u>	<u>\$ 0</u>	<u>\$ 27,422</u>	<u>\$ 2,274,907</u>	<u>\$ 1,546</u>

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Juvenile Justice & Delinquency Prevention	Community Juvenile Services	Juvenile Treatment Court	Court Assisted Supervised Treatment	Victims of Crimes (Attorney)	Victims of Crimes (Sheriff)	Abandoned Vehicle Program	Sheriff's Enforce- ment	E911 Program	Total Special Revenue Funds
Revenues										
Taxes, primarily property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,461	\$ 0	\$ 288,869	\$ 304,334
Intergovernmental	29,923	56,798	214,170	346,122	99,255	65,306	0	45,790	0	3,076,829
Charges for services	0	0	926	7,226	0	0	0	0	0	140,450
Contributions	0	0	0	0	0	0	0	0	0	13,359
Investment income (loss)	0	0	311	(650)	0	0	0	0	0	123,201
Other revenue	0	0	0	0	0	0	680	0	0	1,444
Total revenues	29,923	56,798	215,407	352,698	99,255	65,306	16,141	45,790	288,869	3,659,617
Expenditures:										
Current:										
Public safety	29,923	56,798	231,288	455,373	124,004	77,910	0	26,211	0	1,200,897
Roads and bridges	0	0	0	0	0	0	0	0	0	366,459
Sanitation	0	0	0	0	0	0	922	0	0	922
Culture and recreation	0	0	0	0	0	0	0	0	0	5,830
Health and welfare	0	0	0	0	0	0	0	0	0	439,712
Capital outlay	0	0	6,575	0	0	0	0	19,000	0	44,111
Total expenditures	29,923	56,798	237,863	455,373	124,004	77,910	922	45,211	0	2,057,931
Excess (deficiency) of revenues over (under) expenditures	0	0	(22,456)	(102,675)	(24,749)	(12,604)	15,219	579	288,869	1,601,686
Other Financing Sources (Uses):										
Transfers from other funds	0	0	64,905	88,216	24,749	12,604	0	0	0	249,078
Transfers to other funds	0	0	(199)	0	0	0	(18,000)	(526)	(305,624)	(2,382,794)
Sale of capital assets	0	0	0	0	0	0	0	0	470	470
Total other financing sources (uses), net	0	0	64,706	88,216	24,749	12,604	(18,000)	(526)	(305,154)	(2,133,246)
Net change in fund balances	0	0	42,250	(14,459)	0	0	(2,781)	53	(16,285)	(531,560)
Fund Balances - July 1	0	0	49,956	27,748	0	0	16,358	30	89,185	5,412,529
Fund Balances - June 30	\$ 0	\$ 0	\$ 92,206	\$ 13,289	\$ 0	\$ 0	\$ 13,577	\$ 83	\$ 72,900	\$ 4,880,969

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
JUSTICE CENTER CAPITAL PROJECT FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Budget</u>	<u>Variance - Positive (Negative)</u>
Revenues					
Intergovernmental and grants	\$ 2,446,739	\$ 61,095	\$ 2,507,834	\$ 2,709,870	\$ (202,036)
Other revenue	0	0	0	0	0
Total revenues	<u>2,446,739</u>	<u>61,095</u>	<u>2,507,834</u>	<u>2,709,870</u>	<u>(202,036)</u>
Expenditures:					
Capital outlay	5,012,969	121,216	5,134,185	5,450,000	315,815
Excess (deficiency) of revenues over (under) expenditures	(2,566,230)	(60,121)	(2,626,351)	(2,740,130)	(113,779)
Other Financing Sources (Uses):					
Transfer from General Fund	2,566,230	60,121	2,626,351	379,940	2,246,411
Loan proceeds	0	0	0	2,360,190	(2,360,190)
Total other financing sources (uses), net	<u>2,566,230</u>	<u>60,121</u>	<u>2,626,351</u>	<u>2,740,130</u>	<u>(113,779)</u>
Net change in fund balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance - June 30	<u>\$ 0</u>		<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
ROAD CONSTRUCTION CAPITAL PROJECT FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Budget</u>	<u>Variance - Positive (Negative)</u>
Revenues					
Intergovernmental	\$ 1,624,645	\$ 541,450	\$ 2,166,095	\$ 2,826,063	\$ (659,968)
Contributions	250	0	250	0	250
Other revenue	5,425	0	5,425	0	5,425
Total revenues	<u>1,630,320</u>	<u>541,450</u>	<u>2,171,770</u>	<u>2,826,063</u>	<u>(654,293)</u>
Expenditures:					
Capital outlay	<u>3,507,165</u>	<u>6,761,060</u>	<u>10,268,225</u>	<u>20,790,826</u>	<u>10,522,601</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,876,845)</u>	<u>(6,219,610)</u>	<u>(8,096,455)</u>	<u>(17,964,763)</u>	<u>9,868,308</u>
Other Financing Sources (Uses):					
Transfers from other funds	<u>1,876,845</u>	<u>6,219,610</u>	<u>8,096,455</u>	<u>17,964,763</u>	<u>(9,868,308)</u>
Net change in fund balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances - June 30	<u>\$ 0</u>		<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
LIBRARY CAPITAL PROJECT FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Budget</u>	<u>Variance - Positive (Negative)</u>
Revenues					
Intergovernmental	\$ 50,537	\$ 263,968	\$ 314,505	\$ 896,000	\$ (581,495)
Expenditures:					
Capital outlay	50,537	263,968	314,505	1,146,000	831,495
Excess (deficiency) of revenues over (under) expenditures	0	0	0	(250,000)	250,000
Other Financing Sources (Uses):					
Transfers from other funds	0	0	0	250,000	(250,000)
Net change in fund balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances - June 30	<u>\$ 0</u>		<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DUBOIS MUSEUM CAPITAL PROJECT FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Prior Years	Current Year	Total to Date	Project Budget	Variance - Positive (Negative)
Revenues					
Intergovernmental and grants	\$ 0	\$ 0	\$ 0	\$ 125,000	\$ (125,000)
Investment Income	97	0	97	0	97
Other Income	1,000	0	1,000	0	1,000
Total revenues	<u>1,097</u>	<u>0</u>	<u>1,097</u>	<u>125,000</u>	<u>(123,903)</u>
Expenditures:					
Capital outlay	<u>114,524</u>	<u>0</u>	<u>114,524</u>	<u>135,000</u>	<u>20,476</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(113,427)</u>	<u>0</u>	<u>(113,427)</u>	<u>(10,000)</u>	<u>(103,427)</u>
Other Financing Sources (Uses):					
Transfers from other funds	<u>113,427</u>	<u>0</u>	<u>113,427</u>	<u>10,000</u>	<u>103,427</u>
Total other financing sources (uses), net	<u>113,427</u>	<u>0</u>	<u>113,427</u>	<u>10,000</u>	<u>103,427</u>
Net change in fund balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance - June 30	<u>\$ 0</u>		<u>\$ 0</u>		

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2016

	<u>Dispatch Center</u>	<u>Capital Revolving Fund</u>	<u>Fuel Distribution</u>	<u>Health Benefit Plan</u>	<u>Investment Pool</u>	<u>Internal Service Funds</u>
Assets						
Current assets:						
Cash and investments in treasury	\$ (117,140)	\$ 2,575,395	\$ 148,326	\$ 2,669,644	\$ 2,438,205	\$ 7,714,430
Receivables, net of allowance for uncollectibles:						
Taxes						
Intergovernmental and grants	0	46,296	0	0	0	46,296
Accounts	757	0	12,647	115,000	0	128,404
Accrued interest	0	0	0	0	34,000	34,000
Inventory and prepaid expenses	17,196	0	20,613	6	0	37,815
Total current assets	<u>(99,187)</u>	<u>2,621,691</u>	<u>181,586</u>	<u>2,784,650</u>	<u>2,472,205</u>	<u>7,960,945</u>
Noncurrent assets:						
Notes and leases receivable	0	223,616	0	0	0	223,616
Capital assets (net of accumulated depreciation)	1,178,236	4,827,630	11,022	0	500	6,017,388
Total noncurrent assets	<u>1,178,236</u>	<u>5,051,246</u>	<u>11,022</u>	<u>0</u>	<u>500</u>	<u>6,241,004</u>
Total assets	<u>1,079,049</u>	<u>7,672,937</u>	<u>192,608</u>	<u>2,784,650</u>	<u>2,472,705</u>	<u>14,201,949</u>
Deferred Outflows of Resources						
Related to the net pension liability	33,000	0	0	0	0	33,000
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24,962	0	49,585	483,080	1,971	559,598
Capital lease obligations	0	4,000	0	0	0	4,000
Compensated absences	46,000	0	0	0	0	46,000
Unearned revenue	0	0	0	335,406	0	335,406
Total current liabilities	<u>70,962</u>	<u>4,000</u>	<u>49,585</u>	<u>818,486</u>	<u>1,971</u>	<u>945,004</u>
Noncurrent liabilities:						
Capital lease obligations	0	15,000	0	0	0	15,000
Net pension liability	238,000	0	0	0	0	238,000
Total noncurrent liabilities	<u>238,000</u>	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>253,000</u>
Total liabilities	<u>308,962</u>	<u>19,000</u>	<u>49,585</u>	<u>818,486</u>	<u>1,971</u>	<u>1,198,004</u>
Net Position						
Net investment in capital assets	1,178,236	4,808,630	11,022	0	500	5,998,388
Unrestricted	(375,149)	2,845,307	132,001	1,966,164	2,470,234	7,038,557
Total net position	<u>\$ 803,087</u>	<u>\$ 7,653,937</u>	<u>\$ 143,023</u>	<u>\$ 1,966,164</u>	<u>\$ 2,470,734</u>	<u>\$ 13,036,945</u>

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Dispatch Center	Capital Revolving Fund	Fuel Distribution	Health Benefit Plan	Investment Pool	Total Internal Service Funds
Operating Revenues:						
Charges for goods and services	\$ 967,444	\$ 1,024,627	\$ 467,311	\$ 5,571,804	\$ 0	\$ 8,031,186
Other revenue	0	1,427	0	183,913	0	185,340
Investment income (loss)	0	0	0	0	827,087	827,087
Program interest	0	41,199	0	0	0	41,199
Total operating revenues	<u>967,444</u>	<u>1,067,253</u>	<u>467,311</u>	<u>5,755,717</u>	<u>827,087</u>	<u>9,084,812</u>
Operating Expenses:						
Salaries	649,465	0	1,566	41,943	0	692,974
Employee benefits	549,342	0	377	10,503	0	560,222
Insurance claims and expenses	0	0	0	4,428,024	0	4,428,024
Property services	81,981	0	0	0	0	81,981
Other purchased services	54,255	0	10,775	493,520	0	558,550
Supplies and materials	7,970	0	429,188	3,876	0	441,034
Other	50	0	0	0	18,864	18,914
Depreciation	169,993	805,505	16,019	0	250	991,767
Allocation of investment earnings	0	0	0	0	728,897	728,897
Total operating expenses	<u>1,513,056</u>	<u>805,505</u>	<u>457,925</u>	<u>4,977,866</u>	<u>748,011</u>	<u>8,502,363</u>
Operating income (loss)	<u>(545,612)</u>	<u>261,748</u>	<u>9,386</u>	<u>777,851</u>	<u>79,076</u>	<u>582,449</u>
Nonoperating Revenues (Expenses):						
Intergovernmental revenue	0	87,254	0	0	0	87,254
Investment income (loss)	5,619	(7,705)	3,032	43,458	0	44,404
Gain (loss) on sale of capital assets	0	2,767	0	0	0	2,767
Total nonoperating revenues (expenses), net	<u>5,619</u>	<u>82,316</u>	<u>3,032</u>	<u>43,458</u>	<u>0</u>	<u>134,425</u>
Income (loss) before capital contributions and transfers	(539,993)	344,064	12,418	821,309	79,076	716,874
Transfers from other funds	305,623	0	0	0	292,472	598,095
Transfers to other funds	<u>(2,254)</u>	<u>(4,486)</u>	<u>(1,436)</u>	<u>(19,998)</u>	<u>(216)</u>	<u>(28,390)</u>
Change in net position	<u>(236,624)</u>	<u>339,578</u>	<u>10,982</u>	<u>801,311</u>	<u>371,332</u>	<u>1,286,579</u>
Net Position - July 1	<u>1,039,711</u>	<u>7,314,359</u>	<u>132,041</u>	<u>1,164,853</u>	<u>2,099,402</u>	<u>11,750,366</u>
Net Position - June 30	<u>\$ 803,087</u>	<u>\$ 7,653,937</u>	<u>\$ 143,023</u>	<u>\$ 1,966,164</u>	<u>\$ 2,470,734</u>	<u>\$ 13,036,945</u>

**FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2016**

	Dispatch Center	Capital Revolving Fund
Cash Flows From Operating Activities:		
Cash received from service users	\$ 966,883	\$ 1,033,690
Contributions and insurance reimbursements	0	1,427
Cash paid for goods and services	(143,493)	0
Cash paid to employees	(992,920)	0
Cash received for program loans	0	2,979,393
Benefits paid	0	0
Investment income	0	0
Allocation of investment earnings	0	0
Net cash provided (used) by operating activities	(169,530)	4,014,510
Cash Flows From Noncapital Financing Activities:		
Transfer from other fund	305,623	0
Transfer to other fund	(2,254)	(4,486)
Net cash provided (used) by noncapital financing activities	303,369	(4,486)
Cash Flows From Capital and Related Financing Activities:		
Acquisition of capital assets	(726,529)	(1,191,279)
Disposition of capital assets	1,137	491,850
Capital grant proceeds	36,993	118,958
Principal paid on capital lease obligations	0	(4,000)
Net cash provided (used) by capital and related financing activities	(688,399)	(584,471)
Cash Flows From Investing Activities:		
Investment income (loss)	5,619	(7,705)
Net cash provided by investing activities	5,619	(7,705)
Net Increase (Decrease) In Cash and Investments	(548,941)	3,417,848
Cash And Investments In Treasury :		
July 1	431,800	(842,453)
June 30	\$ (117,141)	\$ 2,575,395
Reconciliation Of Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities		
Operating income (loss)	\$ (545,612)	\$ 261,748
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities		
Depreciation	169,993	805,505
Change in assets - (increase) decrease:		
Accounts receivable	(561)	0
Inventory and prepaid expenses	(5,520)	0
Note and lease receivables (program loans)	0	2,925,957
Operating accrued interest	0	21,300
Change in liabilities - increase (decrease):		
Accounts payable and accrued expenses	1,171	0
Compensated absences	10,000	0
Unearned revenue	0	0
Net pension liability and related deferred outflows and deferred inflows of resources	201,000	0
Net Cash Provided (Used) By Operating Activities	\$ (169,529)	\$ 4,014,510

<u>Fuel Distribution</u>	<u>Health Benefit Plan</u>	<u>Investment Pool</u>	<u>Total Internal Service Funds</u>
\$ 473,682	\$ 0	\$ 0	\$ 2,474,255
0	6,097,462	0	6,098,889
(446,564)	(477,718)	(18,850)	(1,086,625)
(1,943)	(52,419)	0	(1,047,282)
0	0	0	2,979,393
0	(4,468,351)	0	(4,468,351)
0	0	833,087	833,087
0	0	(728,897)	(728,897)
<u>25,175</u>	<u>1,098,974</u>	<u>85,340</u>	<u>5,054,469</u>
0	0	292,472	598,095
(1,436)	(19,998)	(216)	(28,390)
<u>(1,436)</u>	<u>(19,998)</u>	<u>292,256</u>	<u>569,705</u>
0	0	0	(1,917,808)
0	0	0	492,987
0	0	0	155,951
0	0	0	(4,000)
<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,272,870)</u>
3,032	43,458	0	44,404
<u>3,032</u>	<u>43,458</u>	<u>0</u>	<u>44,404</u>
26,771	1,122,434	377,596	4,395,708
121,555	1,547,210	2,060,609	3,318,721
<u>\$ 148,326</u>	<u>\$ 2,669,644</u>	<u>\$ 2,438,205</u>	<u>\$ 7,714,429</u>
\$ 9,386	\$ 777,851	\$ 79,076	\$ 582,449
16,019	0	250	991,767
6,371	357,000	0	362,810
(740)	32,992	0	26,732
0	0	0	2,925,957
0	0	6,000	27,300
(5,861)	(63,288)	14	(67,964)
0	0	0	10,000
0	(5,581)	0	(5,581)
0	0	0	201,000
<u>\$ 25,175</u>	<u>\$ 1,098,974</u>	<u>\$ 85,340</u>	<u>\$ 5,054,470</u>

COMPONENT UNIT INFORMATION

**FREMONT COUNTY, WYOMING
BUDGETARY COMPARISON SCHEDULE
NONMAJOR FUNDS AND COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2016**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Charges To Appropriations (Outflows)				
<u>Special Revenue Funds:</u>				
Historic Preservation	\$ 0	\$ 10,000	\$ 5,830	\$ 4,170
State Homeland Security	73,643	73,643	73,643	0
Forest Reserve	669,399	669,399	623,179	46,220
Youth Services Grant	66,399	66,399	50,430	15,969
Hospice Operations and Maintenance	122,600	162,600	148,422	14,178
Best Beginnings Grant	179,568	179,568	172,132	7,436
Family Planning	48,120	48,120	39,084	9,036
Public Health Emergency Preparedness	89,600	124,591	95,170	29,421
Public Health	90,900	127,900	121,223	6,677
Road Construction	3,812,417	3,824,617	2,946,913	877,704
Transit Study	0	55,255	55,118	137
Juvenile Justice and Delinquency Prevention	12,604	45,193	29,923	15,270
Community Juvenile Services	51,798	56,798	56,798	0
Juvenile Drug Court	343,857	343,857	238,062	105,795
Adult Drug Court	463,291	463,291	455,373	7,918
Victim of Crimes	132,081	132,081	124,004	8,077
Victim of Crimes (Sheriff)	80,915	80,915	77,910	3,005
Abandoned Vehicle Program	21,000	21,000	18,922	2,078
Sheriff's Enforcement	9,035	58,036	45,737	12,299
E911 Program	315,000	315,000	305,624	9,376
<u>Debt Service Funds:</u>				
Spencer Home-sites Sewer	1,616	1,666	1,643	23
County-wide	0	1,000	774	226
<u>Capital Project Funds (see pages 64-66):</u>				
<u>Enterprise Funds:</u>				
Ambulance Services	3,276,310	3,280,310	3,661,715	(381,405)
Revolving Loan Fund	0	2,000	1,885	115
<u>Internal Service Funds:</u>				
Dispatch Center	1,396,426	1,400,426	1,515,310	(114,884)
Capital Revolving Fund	760,000	825,000	809,991	15,009
Fuel Distribution	536,000	536,000	459,361	76,639
Health Benefit Plan	5,188,841	5,408,841	4,997,864	410,977
Investment Pool	492,000	492,000	748,227	(256,227)
<u>Fiduciary Fund:</u>				
Expendable Section 125 Trust	650,000	650,000	534,206	115,794
<u>Permanent Fund:</u>				
Detention Facility Trust	218,200	268,200	206,657	61,543
<u>Component Units:</u>				
Solid Waste Disposal District	4,213,444	4,213,444	2,973,761	1,239,683
Weed and Pest Control District	3,598,300	3,598,300	3,183,573	414,727
Fair Board	886,396	886,396	1,000,306	(113,910)
Library Board - General Fund	2,174,101	2,448,039	2,328,530	119,509
Museum Board General Fund	680,385	680,385	576,217	104,168
Museum Board Special Revenue Funds	154,125	169,165	89,947	79,218
Recreation Board	347,578	347,578	324,008	23,570

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**FREMONT COUNTY, WYOMING
BALANCE SHEET
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2016**

Assets

Other cash	\$ 9,567,210
Receivables, net of allowance for uncollectibles:	
Taxes	66,000
Accounts	224,144
Accrued interest	6,509
Prepaid expenses	9,349
Due from primary government	193,731
Total assets	\$ 10,066,943

Liabilities

Accounts payable and accrued expenses	\$ 163,115
Unearned revenue	7,035
Total liabilities	170,150

Deferred Inflows of Resources

Deferred property tax revenue	72,000
Total deferred inflows of resources	72,000

Fund Balances

Nonspendable prepaid expenses	9,349
Committed to:	
Closure and postclosure care obligations	7,396,526
Cash reserves	500,000
Unassigned	1,918,918
Total fund balances	9,824,793
Total liabilities and fund balances	\$ 10,066,943

Fund balance of Solid Waste Disposal District \$ 9,824,793

Amounts reported for the Solid Waste Disposal District in the statement of net position are different because:

Capital assets are not financial resources and, therefore, are not reported in the governmental fund financial statements.	6,142,557
Certain intergovernmental receivables are not available to pay current period expenditures. Therefore, they are deferred in the governmental fund financial statements.	41,695
Property tax revenue that will be collected after year-end, is deferred in the governmental fund financial statements.	72,000
Long-term liabilities, including compensated absences, closure and postclosure care costs, and capital leases, are not due in the current period. Therefore, they are not reported in the fund financial statements.	
Compensated absences	(71,115)
Closure and post-closure care	(11,700,000)
Net pension liability	(1,347,687)

Deferred outflows and deferred inflows of resources pertaining to the net pension liability are not financial resources and therefore are not reported as assets or liabilities in the governmental funds.

Deferred outflows related to the net pension liability	372,256
Deferred inflows related to the net pension liability	(283,659)
Net position of Solid Waste Disposal District (page 14)	\$ 3,050,840

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016**

Revenues:

Taxes, primarily property	\$ 3,083,051
Intergovernmental	40,137
Charges for services	2,633,594
Investment income	47,483
Miscellaneous	576
	5,804,841
Total revenues	5,804,841

Expenditures:

Current

Sanitation	
Wages	1,061,343
Employee benefits	578,692
Bad debt expense	1,201
Bale station operation and maintenance	3,027
Engineering fees	206,694
Equipment repairs	57,968
Financial assurance	1,513
Insurance	35,217
Leases	22,530
Office expenses and travel	37,193
Operation and maintenance	200,394
Professional fees	52,078
Recycling	141,438
Scale houses	16,166
Site improvements and maintenance	61,667
Supplies	11,601
Transfer stations	255,470
Utilities	186,526
Capital outlay	43,043
	43,043
Total expenditures	2,973,761

Net change in fund balance 2,831,080

Fund Balance - July 1 6,993,713

Fund Balance - June 30 \$ 9,824,793

**FREMONT COUNTY, WYOMING
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT
FOR THE YEAR ENDED JUNE 30, 2016**

Amounts reported for the Solid Waste Disposal District in the Statement of Activities are different because:

Net change in fund balance (page 88)	\$ 2,831,080
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$636,360) exceeded capital outlays (\$43,043) in the current period.	(593,317)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental fund financial statements.	32,767
Expenses reported in the Statement of Activities that do not use current financial resources are not reported as expenditures in the governmental fund financial statements. Following are net decreases (increases) in:	
Compensated absences	795
Net pension expense recognized per GASB 68	(45,079)
Landfill closure costs	(700,000)
Change in net position of Solid Waste Disposal District (page 16)	<u>\$ 1,526,246</u>

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FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
JUNE 30, 2016

	WEED AND PEST CONTROL DISTRICT	FAIR BOARD	LIBRARY BOARD	MUSEUM BOARD	RECREATION BOARD	TOTAL
Assets						
Cash and investments in treasury	\$ 0	\$ 0	\$ 0	\$ 517,454	\$ 0	\$ 517,454
Other cash	1,255,313	361,917	939,499	7,334	111,224	2,675,287
Receivables, net of allowance for uncollectibles:						
Taxes	75,463	13,000	43,000	12,000	5,000	148,463
Intergovernmental and grants	0	7,165	26,329	7,422	3,453	44,369
Accounts	250,312	0	15,811	1,132	0	267,255
Accrued interest	0	1,000	4,000	1,000	0	6,000
Inventory and prepaid expenses	275,972	14,713	39,497	31,326	0	361,508
Due from primary government - Agency Fund	125,100	25,196	113,414	0	15,762	279,472
Capital assets net of accumulated depreciation	602,164	1,739,043	8,035,701	2,637,296	0	13,014,204
Total assets	<u>2,584,324</u>	<u>2,162,034</u>	<u>9,217,251</u>	<u>3,214,964</u>	<u>135,439</u>	<u>17,314,012</u>
Deferred Outflows of Resources						
Related to the net pension liability	311,452	78,000	373,000	107,000	0	869,452
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	184,857	41,957	6,874	30,365	0	264,053
Unearned revenue	34,845	0	0	29,704	0	64,549
Obligations under capital lease	0	0	4,000	0	0	4,000
Notes payable	0	11,200	0	0	89,291	100,491
Compensated absences	0	10,000	100,000	8,000	0	118,000
Total current liabilities	<u>219,702</u>	<u>63,157</u>	<u>110,874</u>	<u>68,069</u>	<u>89,291</u>	<u>551,093</u>
Noncurrent liabilities:						
Obligations under capital lease	0	0	15,000	0	0	15,000
Notes payable	0	87,582	0	0	0	87,582
Compensated absences	70,674	9,900	28,000	4,000	0	112,574
Net pension liability	1,011,478	254,000	1,315,000	326,000	0	2,906,478
Total noncurrent liabilities	<u>1,082,152</u>	<u>351,482</u>	<u>1,358,000</u>	<u>330,000</u>	<u>0</u>	<u>3,121,634</u>
Total liabilities	<u>1,301,854</u>	<u>414,639</u>	<u>1,468,874</u>	<u>398,069</u>	<u>89,291</u>	<u>3,672,727</u>
Deferred Inflows of Resources						
Related to the net pension liability	74,270	5,000	42,000	7,000	0	128,270
Net Position						
Net investment in capital assets	602,164	1,640,261	8,016,701	2,637,296	0	12,896,422
Restricted for:						
Other purposes	0	0	0	0	0	0
Unrestricted (deficit)	917,488	180,134	62,676	279,599	46,148	1,486,045
Total net position	<u>\$ 1,519,652</u>	<u>\$ 1,820,395</u>	<u>\$ 8,079,377</u>	<u>\$ 2,916,895</u>	<u>\$ 46,148</u>	<u>\$ 14,382,467</u>

**FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
YEAR ENDED JUNE 30, 2016**

	Program Revenues				Net (Expense) Revenue and Changes in Net Position					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Weed and Pest Control District	Fair Board	Library Board	Museum Board	Recreation Board	Total
Weed and Pest Control District	\$ 3,267,323	\$ 1,202,105	\$ 48,851	\$ 0	\$ (2,016,367)					\$ (2,016,367)
Fair Board	1,054,079	269,254	15,162	0		\$ (769,663)				(769,663)
Library Board	2,854,148	38,475	118,821	40,123			\$ (2,656,729)			(2,656,729)
Museum Board	799,441	13,126	55,399	9,639			\$ (721,277)			(721,277)
Recreation Board	210,292	0	3,691	0					\$ (206,601)	(206,601)
Total	\$ 8,185,283	\$ 1,522,960	\$ 241,924	\$ 49,762	(2,016,367)	(769,663)	(2,656,729)	(721,277)	(206,601)	(6,370,637)
General Revenues:										
					2,030,909	591,999	2,029,739	562,456	259,496	5,474,599
					12,733	213	3,255	6,093	477	22,771
					13,100	0	0	0	0	13,100
					17,116	0	0	0	0	17,116
Total general revenues and transfers					<u>2,073,858</u>	<u>592,212</u>	<u>2,032,994</u>	<u>568,549</u>	<u>259,973</u>	<u>5,527,586</u>
Change in net position					57,491	(177,451)	(623,735)	(152,728)	53,372	(843,051)
Net position - July 1					<u>1,462,161</u>	<u>1,997,846</u>	<u>8,703,112</u>	<u>3,069,623</u>	<u>(7,224)</u>	<u>15,225,518</u>
Net position - June 30					<u>\$ 1,519,652</u>	<u>\$ 1,820,395</u>	<u>\$ 8,079,377</u>	<u>\$ 2,916,895</u>	<u>\$ 46,148</u>	<u>\$ 14,382,467</u>

**FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR COMPONENT UNITS
JUNE 30, 2016**

	WEED AND PEST CONTROL DISTRICT	FAIR BOARD	LIBRARY BOARD	MUSEUM BOARD	RECREATION BOARD	TOTAL
Assets						
Cash and investments in treasury	\$ 0	0	\$ 0	\$ 517,454	\$ 0	\$ 517,454
Other cash	1,255,313	361,917	939,499	7,334	111,224	2,675,287
Receivables, net of allowance for uncollectibles:						
Taxes	48,349	13,000	43,000	12,000	5,000	121,349
Intergovernmental and grants	27,114	0	0	0	0	27,114
Accounts	250,312	0	15,811	1,132	0	267,255
Accrued interest	0	1,000	4,000	1,000	0	6,000
Inventory and prepaid expenses	275,972	14,713	39,497	31,326	0	361,508
Due from primary government - Agency Fund	125,100	25,196	113,414	0	15,762	279,472
Total assets	\$ 1,982,160	\$ 415,826	\$ 1,155,221	\$ 570,246	\$ 131,986	\$ 4,255,439
Liabilities						
Accounts payable and accrued expenses	\$ 184,857	\$ 41,957	\$ 6,874	\$ 30,365	\$ 0	\$ 264,053
Unearned grant receipts and revenues	34,845	0	0	29,704	0	64,549
Total liabilities	219,702	41,957	6,874	60,069	0	328,602
Deferred Inflows of Resources						
Deferred property tax revenue	43,840	14,000	47,000	13,000	5,000	122,840
Total deferred inflows of resources	43,840	14,000	47,000	13,000	5,000	122,840
Fund Balances						
Nonspendable:						
Inventory and prepaid expenses	275,972	14,713	39,497	31,326	0	361,508
Committed to:						
Culture and recreation	0	0	0	223,175	0	223,175
Contractual obligations	0	108,971	20,231	0	12,600	141,802
Unassigned	1,442,646	236,185	1,041,619	242,676	114,386	3,077,512
Total fund balance	1,718,618	359,869	1,101,347	497,177	126,986	3,803,997
Total liabilities, deferred inflows of resources and fund balances	\$ 1,982,160	\$ 415,826	\$ 1,155,221	\$ 570,246	\$ 131,986	\$ 4,255,439
Fund balances of nonmajor component units (from above)	\$ 1,718,618	\$ 359,869	\$ 1,101,347	\$ 497,177	\$ 126,986	\$ 3,803,997
Amounts reported for the nonmajor component units in the statement of net position are different because:						
Capital assets are not financial resources and, therefore, are not reported in the governmental fund financial statements.	602,164	1,739,043	8,035,701	2,637,296	0	13,014,204
Other long-term assets, primarily taxes receivable, are not available to pay current-period expenditures and, therefore, are deferred in the governmental fund financial statements.	43,840	21,165	73,329	20,422	8,453	167,209
Long-term liabilities, including obligations under capital lease, notes payable, compensated absences, and net pension liability (and the related deferred outflows and inflows of resources) are not due in the current period and, therefore, are not reported in the governmental fund financial statements.	(844,970)	(299,682)	(1,131,000)	(238,000)	(89,291)	(2,602,943)
Net position of nonmajor component units (page 91)	\$ 1,519,652	\$ 1,820,395	\$ 8,079,377	\$ 2,916,895	\$ 46,148	\$ 14,382,467

FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - NONMAJOR COMPONENT UNITS
YEAR ENDED JUNE 30, 2016

	WEED AND PEST CONTROL DISTRICT	FAIR BOARD	LIBRARY BOARD	MUSEUM BOARD	RECREATION BOARD	TOTAL
Revenues:						
Taxes, primarily property	\$ 2,034,754	\$ 587,999	\$ 2,015,739	\$ 556,456	\$ 258,496	\$ 5,453,444
Intergovernmental	84,181	8,843	35,665	6,547	0	135,236
Charges for services	1,205,705	269,254	38,475	13,126	0	1,526,560
Contributions	0	6,390	84,199	32,666	0	123,255
Investment income	12,733	213	3,255	6,093	477	22,771
Other revenue	17,116	1,095	(14)	24,102	4,033	46,332
Total revenues	<u>3,354,489</u>	<u>873,794</u>	<u>2,177,319</u>	<u>638,990</u>	<u>263,006</u>	<u>7,307,598</u>
Expenditures:						
Current:						
Culture and recreation	0	871,916	2,164,402	637,064	206,436	3,879,818
Sanitation	3,065,382	0	0	0	0	3,065,382
Capital outlay	118,191	5,952	139,897	20,100	0	284,140
Debt service:						
Principal	0	10,933	4,000	0	101,116	116,049
Interest	0	2,534	0	0	3,856	6,390
Total expenditures	<u>3,183,573</u>	<u>891,335</u>	<u>2,308,299</u>	<u>657,164</u>	<u>311,408</u>	<u>7,351,779</u>
Excess (deficiency) of revenues over (under) expenditures	170,916	(17,541)	(130,980)	(18,174)	(48,402)	(44,181)
Other Financing Sources:						
Operating transfer in	0	0	0	9,000	0	9,000
Operating transfer out	0	0	0	(9,000)	0	(9,000)
Proceeds from notes payable	0	0	0	0	0	0
Total other financing sources (uses), net	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	170,916	(17,541)	(130,980)	(18,174)	(48,402)	(44,181)
Fund Balances - July 1	<u>1,547,702</u>	<u>377,410</u>	<u>1,232,327</u>	<u>515,351</u>	<u>175,388</u>	<u>3,848,178</u>
Fund Balances - June 30	<u>\$ 1,718,618</u>	<u>\$ 359,869</u>	<u>\$ 1,101,347</u>	<u>\$ 497,177</u>	<u>\$ 126,986</u>	<u>\$ 3,803,997</u>

**FREMONT COUNTY, WYOMING
RECONCILIATION OF THE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES TO THE COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
FOR YEAR ENDED JUNE 30, 2016**

	<u>WEED AND PEST CONTROL DISTRICT</u>	<u>FAIR BOARD</u>	<u>LIBRARY BOARD</u>	<u>MUSEUM BOARD</u>	<u>RECREATION BOARD</u>	<u>TOTALS</u>
Amounts reported for nonmajor component units in the Statement of Activities are different because:						
Net change in fund balance (page 94)	\$ 170,916	\$ (17,541)	\$ (130,980)	\$ (18,174)	\$ (48,402)	\$ (44,181)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the excess of capital outlay over (under) depreciation during the current period.	(20,766)	(143,277)	(383,408)	(102,917)	0	(650,368)
The effect of various transactions involving capital assets (e.g., sales, trade-ins and donations) is to increase (decrease) net position. These transactions are not reflected in governmental funds.	9,500	0	35,182	145	0	44,827
Governmental funds report loan proceeds as other financing sources and debt principal payments as other financial uses. However, only the interest payment is included in expenses on the Statement of Activities. This is the amount by which principal payments exceed loan proceeds.	0	10,933	4,000	0	101,116	116,049
Revenues reported in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.	(39,176)	2,834	12,971	7,218	658	(15,495)
Expenses reported in the Statement of Activities that do not use current financial resources are not reported as expenditures in the governmental funds. Following are net decreases (increases) in compensated absences, net pension liability and the related deferred outflows and inflows of resources.	(62,983)	(30,400)	(161,500)	(39,000)	0	(293,883)
Change in net position of nonmajor component units (page 92)	<u>\$ 57,491</u>	<u>\$ (177,451)</u>	<u>\$ (623,735)</u>	<u>\$ (152,728)</u>	<u>\$ 53,372</u>	<u>\$ (843,051)</u>

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**FREMONT COUNTY, WYOMING
BALANCE SHEET
WEED AND PEST CONTROL DISTRICT - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2016**

Assets

Other cash	\$ 1,255,313
Receivables, net of allowance for uncollectibles:	
Taxes	48,349
Intergovernmental and grant	27,114
Accounts	250,312
Inventory and prepaid expenses	275,972
Due from primary government - Agency Fund	<u>125,100</u>
Total assets	<u>\$ 1,982,160</u>

Liabilities

Accounts payable and accrued expenses	\$ 184,857
Unearned grant receipts and revenues	<u>34,845</u>
Total liabilities	<u>219,702</u>

Deferred Inflows of Resources

Deferred property tax revenue	<u>43,840</u>
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Fund Balance

Nonspendable:	
Inventory	275,972
Unassigned	<u>1,442,646</u>
Total fund balance	<u>1,718,618</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 1,982,160</u>

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
WEED AND PEST CONTROL DISTRICT - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	Variance- Positive (Negative)
Revenues:			
Taxes, primarily property	\$ 2,019,205	\$ 2,034,754	\$ 15,549
Intergovernmental	148,400	84,181	(64,219)
Charges for services	997,800	1,205,705	207,905
Investment income	10,600	12,733	2,133
Other revenue	500	17,116	16,616
Total revenues	<u>3,176,505</u>	<u>3,354,489</u>	<u>177,984</u>
Expenditures:			
Current:			
Sanitation:			
Administrative personnel services	166,500	155,779	10,721
Board expenditures	9,000	7,414	1,586
Office expenditures	69,600	58,686	10,914
Operations personnel services	1,090,100	914,589	175,511
Travel	26,300	11,784	14,516
Operating supplies	195,500	181,174	14,326
Cost share programs	909,500	853,489	56,011
Contractual arrangements	74,000	68,307	5,693
Other operations	330,600	264,707	65,893
Insurance	23,000	19,283	3,717
Indirect payroll costs	605,700	530,170	75,530
Capital outlay	98,500	118,191	(19,691)
Total expenditures	<u>3,598,300</u>	<u>3,183,573</u>	<u>414,727</u>
Net change in fund balance	(421,795)	170,916	592,711
Fund Balance - July 1	<u>1,547,702</u>	<u>1,547,702</u>	<u>0</u>
Fund Balance - June 30	<u>\$ 1,125,907</u>	<u>\$ 1,718,618</u>	<u>\$ 592,711</u>

**FREMONT COUNTY, WYOMING
BALANCE SHEET
FAIR BOARD - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2016**

Assets

Other cash	\$ 361,917
Receivables, net of allowance for uncollectibles:	
Taxes	13,000
Accounts	0
Accrued interest	1,000
Inventory and prepaid expenses	14,713
Due from primary government - Agency Fund	25,196
Total assets	<u>\$ 415,826</u>

Liabilities

Accounts payable and accrued expenses	<u>\$ 41,957</u>
---------------------------------------	------------------

Deferred Inflows of Resources

Deferred property tax revenue	<u>14,000</u>
-------------------------------	---------------

Fund Balance

Nonspendable:	
Inventory and prepaid expenses	14,713
Committed to:	
Contractual obligations	108,971
Unassigned	<u>236,185</u>
Total fund balance	<u>359,869</u>

Total liabilities, deferred inflows of resources and fund balance	<u>\$ 415,826</u>
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**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FAIR BOARD - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
Revenues:			
Taxes, primarily property	\$ 582,475	\$ 587,999	\$ 5,524
Intergovernmental	0	8,843	8,843
Charges for services	176,725	269,254	92,529
Contributions	0	6,390	6,390
Investment income	50	213	163
Other revenue	300	1,095	795
	<u>759,550</u>	<u>873,794</u>	<u>114,244</u>
Total revenues			
Expenditures:			
Current:			
Culture and recreation:			
Salaries and wages	242,825	244,331	(1,506)
Employee benefits	119,664	121,185	(1,521)
Utilities	55,800	50,978	4,822
Property services	16,150	16,540	(390)
Purchased services	276,550	271,132	5,418
Supplies and materials	74,240	68,526	5,714
Other expenditures	78,200	99,224	(21,024)
Capital outlay	9,500	5,952	3,548
Debt service			
Principal	10,689	10,933	(244)
Interest	2,778	2,534	244
	<u>886,396</u>	<u>891,335</u>	<u>(4,939)</u>
Total expenditures			
Net change in fund balance	(126,846)	(17,541)	109,305
Fund Balance - July 1	320,617	377,410	56,793
Fund Balance - June 30	<u>\$ 193,771</u>	<u>\$ 359,869</u>	<u>\$ 166,098</u>
 Budgetary reserve	 <u>\$ 193,771</u>		

**FREMONT COUNTY, WYOMING
BALANCE SHEET
LIBRARY BOARD - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2016**

Assets

Other cash	\$ 939,499
Receivables, net of allowance for uncollectibles:	
Taxes	43,000
Accounts	15,811
Accrued interest	4,000
Inventory and prepaid expenses	39,497
Due from primary government - Agency Fund	113,414
Total assets	<u><u>\$ 1,155,221</u></u>

Liabilities

Accounts payable and accrued expenses	<u>\$ 6,874</u>
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Deferred Inflows of Resources

Deferred property tax revenue	<u>47,000</u>
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Fund Balance

Nonspendable:	
Inventory and prepaid expenses	39,497
Committed to:	
Contractual obligations	20,231
Unassigned	<u>1,041,619</u>
Total fund balance	<u>1,101,347</u>

Total liabilities, deferred inflows of resources and fund balance	<u><u>\$ 1,155,221</u></u>
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**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
LIBRARY BOARD - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	Variance- Positive (Negative)
Revenues:			
Taxes, primarily property	\$ 1,887,864	\$ 2,015,739	\$ 127,875
Intergovernmental	6,713	35,665	28,952
Charges for services	0	38,475	38,475
Contributions	85,960	84,199	(1,761)
Investment income	1,500	3,255	1,755
Other revenue	<u>0</u>	<u>(14)</u>	<u>(14)</u>
Total revenues	<u>1,982,037</u>	<u>2,177,319</u>	<u>195,282</u>
Expenditures:			
Current:			
Culture and recreation:			
Salaries and wages	1,111,694	1,078,996	32,698
Employee benefits	691,312	651,582	39,730
Utilities	105,100	90,804	14,296
Property services	99,793	82,966	16,827
Purchased services	85,310	77,137	8,173
Supplies and materials	195,235	175,323	19,912
Other expenditures	11,530	7,594	3,936
Capital outlay	144,065	139,897	4,168
Debt service:			
Principal	4,000	4,000	0
Interest	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>2,448,039</u>	<u>2,308,299</u>	<u>139,740</u>
Net change in fund balance	(466,002)	(130,980)	335,022
Fund Balance - July 1	<u>1,085,002</u>	<u>1,232,327</u>	<u>147,325</u>
Fund Balance - June 30	<u>\$ 619,000</u>	<u>\$ 1,101,347</u>	<u>\$ 482,347</u>
Budgetary Reserve	<u>\$ 650,000</u>		

**FREMONT COUNTY, WYOMING
COMBINED BALANCE SHEET
MUSEUM BOARD - COMPONENT UNIT
GOVERNMENTAL FUNDS
JUNE 30, 2016**

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
Assets			
Cash and investments in treasury	\$ 256,675	\$ 260,779	\$ 517,454
Other cash	25	7,309	7,334
Receivables, net of allowance for uncollectibles:			
Taxes	12,000	0	12,000
Accounts	0	1,132	1,132
Accrued interest	1,000	0	1,000
Inventory and prepaid expenses	5,748	25,578	31,326
Total assets	<u>\$ 275,448</u>	<u>\$ 294,798</u>	<u>\$ 570,246</u>
Liabilities			
Accounts payable and accrued expenses	\$ 14,024	\$ 16,341	\$ 30,365
Unearned grant receipts	0	29,704	29,704
Total liabilities	<u>14,024</u>	<u>46,045</u>	<u>60,069</u>
Deferred Inflows of Resources			
Deferred property tax revenue	<u>13,000</u>	<u>0</u>	<u>13,000</u>
Fund Balance			
Nonspendable - inventory and prepaid expenses	5,748	25,578	31,326
Committed to culture and recreation	0	223,175	223,175
Committed to contractual obligations	0	0	0
Unassigned	242,676	0	242,676
Total fund balance	<u>248,424</u>	<u>248,753</u>	<u>497,177</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 275,448</u>	<u>\$ 294,798</u>	<u>\$ 570,246</u>

**FREMONT COUNTY, WYOMING
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 MUSEUM BOARD - COMPONENT UNIT
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016**

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
Revenues:			
Taxes, primarily property	\$ 556,456	\$ 0	\$ 556,456
Intergovernmental	6,547	0	6,547
Charges for services	12,000	1,126	13,126
Contributions	4,784	27,882	32,666
Investment income	2,833	3,260	6,093
Other revenue	211	23,891	24,102
Total revenues	582,831	56,159	638,990
Expenditures:			
Current:			
Culture and recreation:			
Salaries and wages	322,687	0	322,687
Employee benefits	146,859	0	146,859
Utilities	26,598	0	26,598
Property services	7,295	432	7,727
Purchased services	49,129	21,365	70,494
Supplies and materials	3,058	34,597	37,655
Other expenditures	11,591	13,453	25,044
Capital outlay	0	20,100	20,100
Total expenditures	567,217	89,947	657,164
Excess (deficiency) of revenues over (under) expenditures	15,614	(33,788)	(18,174)
Other Financing Sources (Uses):			
Operating transfer in	0	9,000	9,000
Operating transfer out	(9,000)	0	(9,000)
Total other financing sources (uses), net	(9,000)	9,000	0
Net change in fund balance	6,614	(24,788)	(18,174)
Fund Balance - July 1	241,810	273,541	515,351
Fund Balance - June 30	\$ 248,424	\$ 248,753	\$ 497,177

**FREMONT COUNTY, WYOMING
COMBINING BALANCE SHEET
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUNDS
JUNE 30, 2016**

	<u>Dubois Museum</u>	<u>Pioneer Museum</u>	<u>Riverton Museum</u>	<u>Wind River Mountaineer</u>	<u>Total Special Revenue Funds</u>
Assets					
Cash and investments in treasury	\$ 71,523	\$ 144,091	\$ 29,011	\$ 16,154	\$ 260,779
Other cash	5,952	738	619	0	7,309
Receivables, net of allowance for uncollectibles:					
Accounts	1,102	30	0	0	1,132
Inventory and prepaid expenses	12,454	9,074	4,050	0	25,578
Total assets	<u>\$ 91,031</u>	<u>\$ 153,933</u>	<u>\$ 33,680</u>	<u>\$ 16,154</u>	<u>\$ 294,798</u>
Liabilities					
Accounts payable and accrued expenses	\$ 5,365	\$ 6,321	\$ 4,655	\$ 0	\$ 16,341
Unearned grant receipts	29,704	0	0	0	29,704
Total liabilities	<u>35,069</u>	<u>6,321</u>	<u>4,655</u>	<u>0</u>	<u>46,045</u>
Fund Balance					
Nonspendable:					
Inventory and prepaid expenses	12,454	9,074	4,050	0	25,578
Committed to:					
Culture and recreation	43,508	138,538	24,975	16,154	223,175
Total fund balance	<u>55,962</u>	<u>147,612</u>	<u>29,025</u>	<u>16,154</u>	<u>248,753</u>
Total liabilities and fund balance	<u>\$ 91,031</u>	<u>\$ 153,933</u>	<u>\$ 33,680</u>	<u>\$ 16,154</u>	<u>\$ 294,798</u>

**FREMONT COUNTY, WYOMING
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 MUSEUM BOARD - COMPONENT UNIT
 SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Dubois Museum</u>	<u>Pioneer Museum</u>	<u>Riverton Museum</u>	<u>Wind River Mountaineer</u>	<u>Total Special Revenue Funds</u>
Revenues:					
Charges for services	\$ 100	\$ 435	\$ 454	\$ 137	\$ 1,126
Contributions	11,238	12,682	3,962	0	27,882
Investment income	839	1,752	465	204	3,260
Other revenue	12,317	10,430	1,144	0	23,891
	<u>24,494</u>	<u>25,299</u>	<u>6,025</u>	<u>341</u>	<u>56,159</u>
Total revenues					
Expenditures:					
Current:					
Culture and recreation:					
Property services	0	0	432	0	432
Purchased services	9,657	6,749	3,601	1,358	21,365
Supplies and materials	11,266	21,187	1,384	760	34,597
Other expenditures	5,469	3,230	4,754	0	13,453
Capital outlay	5,300	1,711	13,089	0	20,100
	<u>31,692</u>	<u>32,877</u>	<u>23,260</u>	<u>2,118</u>	<u>89,947</u>
Total expenditures					
Excess (deficiency) of revenues over (under) expenditures	(7,198)	(7,578)	(17,235)	(1,777)	(33,788)
Other Financing Sources (Uses):					
Operating transfer in	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>0</u>	<u>9,000</u>
Net change in fund balance	(4,198)	(4,578)	(14,235)	(1,777)	(24,788)
Fund Balance - July 1	<u>60,160</u>	<u>152,190</u>	<u>43,260</u>	<u>17,931</u>	<u>273,541</u>
Fund Balance - June 30	<u>\$ 55,962</u>	<u>\$ 147,612</u>	<u>\$ 29,025</u>	<u>\$ 16,154</u>	<u>\$ 248,753</u>

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
Revenues:			
Taxes, primarily property	\$ 561,638	\$ 556,456	\$ (5,182)
Intergovernmental	0	6,547	6,547
Charges for services	0	12,000	12,000
Contributions	0	4,784	4,784
Investment income	0	2,833	2,833
Other revenue	0	211	211
	<u>561,638</u>	<u>582,831</u>	<u>21,193</u>
Total revenues			
Expenditures:			
Current:			
Culture and recreation:			
Salaries	355,908	322,687	33,221
Employee benefits	205,528	146,859	58,669
Utilities	29,500	26,598	2,902
Property services	11,674	7,295	4,379
Purchased services	60,770	49,129	11,641
Supplies and materials	6,275	3,058	3,217
Other expenditures	10,730	11,591	(861)
Capital outlay	0	0	0
	<u>680,385</u>	<u>567,217</u>	<u>113,168</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	(118,747)	15,614	134,361
Other Financing Sources (Uses):			
Operating transfer out	0	(9,000)	(9,000)
net	<u>0</u>	<u>(9,000)</u>	<u>(9,000)</u>
Net change in fund balance	(118,747)	6,614	125,361
Fund Balance - July 1	<u>218,523</u>	<u>241,810</u>	<u>23,287</u>
Fund Balance - June 30	<u>\$ 99,776</u>	<u>\$ 248,424</u>	<u>\$ 148,648</u>
Budgetary Reserve	<u>\$ 99,776</u>		

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**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUND - DUBOIS MUSEUM
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
Revenues:			
Charges for services	\$ 0	\$ 100	\$ 100
Contributions	15,500	11,238	(4,262)
Investment income	300	839	539
Other revenue	<u>10,000</u>	<u>12,317</u>	<u>2,317</u>
Total revenues	<u>25,800</u>	<u>24,494</u>	<u>(1,306)</u>
Expenditures:			
Current:			
Culture and recreation:			
Purchased services	8,700	9,657	(957)
Supplies and materials	23,250	11,266	11,984
Other expenditures	4,000	5,469	(1,469)
Capital outlay	<u>17,350</u>	<u>5,300</u>	<u>12,050</u>
Total expenditures	<u>53,300</u>	<u>31,692</u>	<u>21,608</u>
Excess (deficiency) of revenues over (under) expenditures	(27,500)	(7,198)	20,302
Other Financing Sources (Uses):			
Operating transfer in	<u>0</u>	<u>3,000</u>	<u>3,000</u>
Total other financing sources (uses), net	<u>0</u>	<u>3,000</u>	<u>3,000</u>
Net change in fund balance	(27,500)	(4,198)	23,302
Fund Balance - July 1	<u>46,278</u>	<u>60,160</u>	<u>13,882</u>
Fund Balance - June 30	<u>\$ 18,778</u>	<u>\$ 55,962</u>	<u>\$ 37,184</u>
Budgetary Reserve	<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUND - PIONEER MUSEUM
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
Revenues:			
Charges for services	\$ 0	\$ 435	\$ 435
Contributions	10,000	12,682	2,682
Investment income	900	1,752	852
Other revenue	<u>3,100</u>	<u>10,430</u>	<u>7,330</u>
Total revenues	<u>14,000</u>	<u>25,299</u>	<u>11,299</u>
Expenditures:			
Current:			
Culture and recreation:			
Purchased services	12,750	6,749	6,001
Supplies and materials	26,840	21,187	5,653
Other expenditures	10,725	3,230	7,495
Capital outlay	<u>12,250</u>	<u>1,711</u>	<u>10,539</u>
Total expenditures	<u>62,565</u>	<u>32,877</u>	<u>29,688</u>
Excess (deficiency) of revenues over (under) expenditures	(48,565)	(7,578)	40,987
Other Financing Sources (Uses):			
Operating transfer in	<u>0</u>	<u>3,000</u>	<u>3,000</u>
Total other financing sources (uses), net	<u>0</u>	<u>3,000</u>	<u>3,000</u>
Net change in fund balance	(48,565)	(4,578)	43,987
Fund Balance - July 1	<u>151,329</u>	<u>152,190</u>	<u>861</u>
Fund Balance - June 30	<u>\$ 102,764</u>	<u>\$ 147,612</u>	<u>\$ 44,848</u>
Budgetary Reserve	<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUND - RIVERTON MUSEUM
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
Revenues:			
Charges for services	\$ 0	\$ 454	\$ 454
Contributions	4,200	3,962	(238)
Investment income	300	465	165
Other revenue	1,800	1,144	(656)
Total revenues	<u>6,300</u>	<u>6,025</u>	<u>(275)</u>
Expenditures:			
Current:			
Culture and recreation:			
Property services	500	432	68
Purchased services	5,900	3,601	2,299
Supplies and materials	19,550	1,384	18,166
Other expenditures	4,500	4,754	(254)
Capital outlay	21,000	13,089	7,911
Total expenditures	<u>51,450</u>	<u>23,260</u>	<u>28,190</u>
Excess (deficiency) of revenues over (under) expenditures	(45,150)	(17,235)	27,915
Other Financing Sources (Uses):			
Operating transfer in	0	3,000	3,000
Total other financing sources (uses), net	<u>0</u>	<u>3,000</u>	<u>3,000</u>
Net change in fund balance	(45,150)	(14,235)	30,915
Fund Balance - July 1	<u>41,880</u>	<u>43,260</u>	<u>1,380</u>
Fund Balance - June 30	<u>\$ (3,270)</u>	<u>\$ 29,025</u>	<u>\$ 32,295</u>
Budgetary Reserve	<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM BOARD - COMPONENT UNIT
SPECIAL REVENUE FUND - WIND RIVER MOUNTAINEER
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
Revenues:			
Charges for services	\$ 0	\$ 137	\$ 137
Investment income	<u>65</u>	<u>204</u>	<u>139</u>
Total revenues	<u>65</u>	<u>341</u>	<u>276</u>
Expenditures:			
Current:			
Culture and recreation:			
Purchased services	1,600	1,358	242
Supplies	<u>250</u>	<u>760</u>	<u>(510)</u>
Total expenditures	<u>1,850</u>	<u>2,118</u>	<u>(268)</u>
Net change in fund balance	(1,785)	(1,777)	8
Fund Balance - July 1	<u>17,596</u>	<u>17,931</u>	<u>335</u>
Fund Balance - June 30	<u>\$ 15,811</u>	<u>\$ 16,154</u>	<u>\$ 343</u>
Budgetary Reserve	<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING
BALANCE SHEET
RECREATION BOARD - COMPONENT UNIT
GENERAL FUND
JUNE 30, 2016**

Assets

Other cash	\$ 111,224
Taxes receivables, net of allowance for uncollectibles	5,000
Due from primary government - Agency Fund	<u>15,762</u>
Total assets	<u><u>\$ 131,986</u></u>

Liabilities

Accounts payable and accrued expenses	<u>\$ -</u>
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Deferred Inflows of Resources

Deferred property tax revenue	<u>5,000</u>
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Fund Balance

Committed to:	
Contractual obligations	12,600
Unassigned	<u>114,386</u>
Total fund balance	<u>126,986</u>
Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 131,986</u></u>

**FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION BOARD - COMPONENT UNIT
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
Revenues:			
Taxes, primarily property	\$ 257,025	\$ 258,496	\$ 1,471
Investment income	0	477	477
Other revenue	0	4,033	4,033
	<u>257,025</u>	<u>263,006</u>	<u>5,981</u>
Total revenues			
Expenditures:			
Current:			
Culture and recreation:			
Purchased services	16,100	16,419	(319)
Supplies and materials	525	475	50
Other expenditures	266,981	189,542	77,439
Debt service:			
Principal	59,079	101,116	(42,037)
Interest	4,893	3,856	1,037
	<u>347,578</u>	<u>311,408</u>	<u>36,170</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	(90,553)	(48,402)	42,151
Other Financing Sources (Uses):			
Proceeds from notes payable	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses), net	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	(90,553)	(48,402)	42,151
Fund Balance - July 1	<u>193,309</u>	<u>175,388</u>	<u>(17,921)</u>
Fund Balance - June 30	<u>\$ 102,756</u>	<u>\$ 126,986</u>	<u>\$ 24,230</u>
Budgetary reserve	<u>\$ 0</u>		

COMPLIANCE SECTION



**Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Honorable Board of County Commissioners
Fremont County, Wyoming
Lander, Wyoming

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming ("the County"), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 9, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The sole purpose of this report is to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DeCoria, Maichel & Teague, P.S.

DeCoria, Maichel & Teague, P.S.
Spokane, Washington

December 9, 2016



Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Honorable Board of County Commissioners
Fremont County, Wyoming
Lander, Wyoming

Report on Compliance for Each Major Federal Program

We have audited Fremont County, Wyoming's ("the County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2016. The County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, Fremont County, Wyoming complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The sole purpose of this report on internal control over compliance is to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

DeCoria, Maichel & Teague, P.S.

DeCoria, Maichel & Teague, P.S.
Spokane, Washington

December 9, 2016

**FREMONT COUNTY, WYOMING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Pass-Through Number</u>	<u>Expenditures</u>	
<u>U.S. Department of Agriculture</u>				
Passed through Wyoming Department of Health - Division of Health and Medical Services				
-Special Supplemental Food Program for Women, Infants and Children (WIC)	10.557	none	\$	83,621
Passed through Wyoming State Treasurer's Office				
-Schools and Roads - Grants to Counties (Forest Reserve)	10.666	none		606,648
<u>U.S. Department of Interior</u>				
Passed through Wyoming State Treasurer's Office				
-Taylor Grazing	unknown	none		26,033
<u>U.S. Department of Housing and Urban Development</u>				
Passed through Wyoming Business Council				
-Courthouse ADA Ramp	14.228	none		72,000
<u>U.S. Department of Justice</u>				
Passed through Volunteers of America Northern Rockies				
-Juvenile Justice Delinquency Prevention	16.540	2014-JF-FX-K001	\$	17,365
		2015-JF-FX-k001		
-Juvenile Justice Delinquency Prevention	16.540	2012-JF-FX-K001	12,558	29,923
		2013-JF-FX-K006		
Passed through Wyoming Attorney General - Division of Victim Services				
-Victim Services (Attorney)	16.575	2014-VA-GX-0036		31,770
Passed through Wyoming Attorney General - Division of Victim Services				
-Victim Services (Attorney)	16.588	2014-WF-AX-0010	\$	31,210
-Victim Services (Sheriff)	16.588	2014-WF-AX-0010	25,680	56,890
Passed through Wyoming Attorney General - Division of Criminal Investigation				
Task Force Officer	16.738			21,000
<u>U.S. Department of Transportation</u>				
Passed through Wyoming Department of Transportation				
-Tomato Loop Pathway	20.205	CD14004		36
-Lander Area Study	20.515	PL04215		20,578
-2016 Highway Safety Grant	20.600	402		4,000
-2016 Highway Safety Grant	20.601			15,000
-2015 Highway Safety Grant	20.616	405D & 405B	\$	5,471
-2016 Highway Safety Grant	20.616	405D & 405B	21,319	26,790
-Interagency Hazardous Materials Public Sector Training and Planning	20.703	14-DOT-FRE-HM-HMP14		1,376
<u>U.S. Department of Health & Human Services</u>				
Passed through Wyoming Department of Health				
-Public Health Emergency Preparedness	93.069	none	\$	79,525
-Public Health Emergency Preparedness-Ebola	93.069	none		6,045
-County Health Officer Supplement	93.069	none	9,600	95,170
Passed through Wyoming Health Council				
-Family Planning Services	93.217	none		17,779
Passed through Wyoming Department of Health - Community and Family Health Division				
-Maternal Child Health-TANF	93.558	none		68,992
Passed through Wyoming Department of Family Services				
-Child Support Cooperative Agreement	93.563	none		10,926
Passed through Wyoming Secretary of State				
-HHS Accessibility Project	93.617	none		10,668
<u>U.S. Department of Homeland Security</u>				
Passed through Wyoming Office of Homeland Security				
-Emergency Management	97.042	14-GPD-FRE-EM-GCF14	\$	30,000
-Homeland Security	97.067	14-GPD-FRE-LS-HLE14	15,217	
-Law Enforcement and Terrorism Prevention-oriented Activities	97.067	14-GPD-FRE-SC-HSG14	58,426	73,643
Total Federal Assistance			\$	<u>1,302,843</u>

Fremont County, Wyoming
Note to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2016

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Fremont County, Wyoming and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Fremont County, Wyoming
Schedule of Findings and Questioned Costs
Year Ended June 30, 2016**

Section I – Summary of Auditor’s Results

Financial Statements

The report of independent auditor expressed an unqualified opinion on the basic financial statements of Fremont County, Wyoming.

The audit of the financial statements of Fremont County, Wyoming disclosed no material weaknesses in internal control over financial reporting.

The audit disclosed no compliance findings material to the financial statements of Fremont County, Wyoming.

Federal Awards

The report of independent auditor expressed an unqualified opinion on compliance for major programs.

The audit identified no material weaknesses in internal control over compliance for major programs.

The audit disclosed no compliance findings that are required to be reported in accordance with the Uniform Guidance.

Identification of Major Programs:

<u>CFDA Number</u>	<u>Name of Federal Program</u>
10.666	U.S. Department of Agriculture Schools and Roads – Grants to Counties Forest Reserve

The dollar threshold used to distinguish type A and B programs was \$750,000.

The auditee qualified as a low-risk auditee.

**Fremont County, Wyoming
Schedule of Findings and Questioned Costs, Continued
Year Ended June 30, 2016**

Section II – Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of non-compliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

There were no matters reported for the year ended June 30, 2016.

Section III – Major Federal Awards Programs Findings and Questioned Costs

This section identifies the audit findings (significant deficiencies, material weaknesses, and instances of non-compliance, including questioned costs) related to federal awards that are required to be reported in accordance with the Uniform Guidance.

There were no matters reported for the year ended June 30, 2016.

**Fremont County, Wyoming
Status of Prior Year Findings
Year Ended June 30, 2016**

There were no findings for the year ended June 30, 2015.