

# BUDGET APPROPRIATION

WHEREAS, a public hearing was held concerning such budget on the third Wednesday in July at which time all interested parties were given an opportunity to be heard. Summary was published in the Riverton Ranger the 12th day of July, 2017

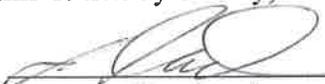
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Fremont County School District No. 25 that such budget, as revised, if applicable, is hereby adopted and, subject to future amendment, in effect for the fiscal year ending June 30, 2018.

BE IT FURTHER RESOLVED that the following appropriations are made as of and for the fiscal year ending June 30, 2018 and that those respective expenditures applicable to each department and fund shall be limited to the amounts hereby appropriated, subject to future amendment.

Appropriations:	
General Fund	\$39,078,558
Special Revenue Fund	5,102,000
Debt Service Fund	0
Capital Projects Fund	6,389,000
Food Service Fund	1,450,000
Major Maintenance Fund	3,800,000
Pupil Activity Fund	700,000
Insurance Fund	8,500,000
<b>TOTAL APPROPRIATIONS</b>	<b>\$65,019,558</b>

Dated this 19th Day of July, 2017.

/s/

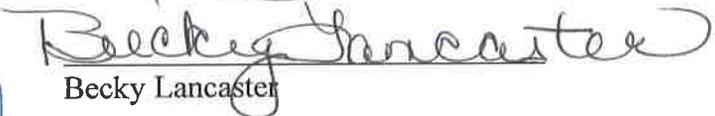
  
Lorenzo Chouinard

  
Lynette Jeffres

  
Sandy Barton

  
Carl Manning

  
Kevin Tippetts

  
Becky Lancaster

  
Kelli Gard

## BUDGET MESSAGE

**Fiscal Year 2017-2018**

The District's goal has always been to provide for a balanced budget and this year's budget should provide adequate funding for District programs. The proposed budget for the general fund for fiscal year 2017-2018 is numerically .1% higher than the budget of the previous year due to the inclusion of instructional facilitator and summer school money into the general fund block grant (explanation below). In actuality, with those programs excluded from the math, the District's proposed budget for fiscal year 2017-2018 is 3.1% less than the previous year. The 2017 Wyoming state legislature passed a \$34 million *decrease* in funding for all public schools and this along with a decrease in ADM made balancing this year's budget more difficult than in prior years.

Additional legislative impacts include a moratorium on new alternative schools, fractional calculation of ADM where full-time is greater than 80% (not 51%), and transportation funding will be capped based on the average of the reimbursement amounts received for school years 14-15, 15-16 and 16-17. Limitations on bus purchases were enacted for emergency situations only (such as a bus fire). Instructional Facilitator funding was reduced by 10%. Non-personnel items will be calibrated to the funding levels identified in the 2015 recalibration process. The ECA provision for 2017-2018 was removed.

The FY2018 budget does not include any funds for basic salary increases for staff. We have allocated funds to support horizontal movement for certified staff who can provide documentation of additional education. The ADM for the District decreased by 86 students from the previous year.

The District did not receive any increase in its medical insurance rates for the 2017-2018 school year and dental rates will only increase by a small percentage. Since July 1<sup>st</sup> 2016 all single employees have paid 15% of the \$1000 deductible health insurance plan and have been offered \$1500 and \$2500 deductible health insurance plans. This will put all classes of employees in an 85/15 premium on our basic \$1000 deductible plan. The Board of Trustee's has also agreed to cover the increase in insurance rates for all employees during the summer months. This is very helpful to the staff as they now don't have to catch up with three months premium increases in their first check.

County assessed valuation is estimated to be \$630,956,774 for FY2018. This is a 27 percent *reduction* from the previous year for the county. The District's assessed valuation is estimated to be \$ 168,891,350. This is a 3% *increase* from last year. The Board will consider a levy of one mill for recreation which is approximately \$168,891. This amount is sent directly from the County Treasurer to the Recreation Board. In addition, the Board will consider a three quarter mill levy for BOCES; this amount is approximately \$126,668 and is also handled through the County Treasurer and as in the past, will be forwarded to the Northwest Wyoming BOCES and Fremont County BOCES according to Board of Trustee direction. For the FY2018 fiscal year the Board will direct the County

FC Rec  
1 Mill

FC BOCES  
1/2 Mill

NW BOCES  
1/4 Mill

treasurer to forward one half mill to Fremont County BOCES and one quarter mill Northwest Wyoming BOCES.

This budget continues to sustain those instructional programs that have been initiated by the Trustees. Building budgets will provide for instructional material and supplies. Additional needs of the District addressed in this budget will be monies for a food service transfer, technology upgrades, staff development and continuing increases in special education and utilities.

Two major state grants funded outside the funding model through FY2017 (Instructional Facilitators and Wyoming Bridges Summer School and Extended Day) were changed to be funded inside the funding model in FY2018. The Instructional Facilitator funding was reduced by 10% with additional reductions for 17-18 and 18-19. The District will continue to provide those programs through the general fund for this next year.

The District anticipates that Fremont 25 Recreation District will supply approximately \$36,000 for operation of the Riverton Aquatic Center. The City of Riverton will not be assisting with any costs of the Aquatic Center this fiscal year. The basic structure of the pool is over 20 years old and every year the cost to maintain and operate this facility continues to increase. District will have to provide additional operating funds if it is going to continue to maintain the existing schedule at the pool.

Our cash reserves, pending audit adjustment as of June 30, 2017 are estimated to be \$6,803,911. This amount includes the adjusted cash reserves as of June 30, 1997 in the amount of \$1,443,803.62.

### **SPECIAL REVENUE FUNDS**

This fund represents all local, state, and federal grants to be received and expended by the District during the 2017-2018 fiscal year. The Consolidated Grant is included in this budget. Grant dollars this year are expected to fund after school programs, at-risk, instructional specialists, staff development, math specialists, technology implementation, and instructional support for Limited English Proficient children, crisis and violence prevention and intervention, vocational training and transition skills for students. Revenue from Federal and State grants are expected to vary from grant to grant and with most federal grants operating on a September 30 fiscal year we are uncertain as to the amount of funds we will receive for FY2018. The funding for the Consolidated Grant is based on several factors. One major factor is poverty rates and our District was listed as the District with the second highest poverty rate in the state. With the poverty rate and our free and reduced numbers so high we are optimistic that we will be able to maintain our current level of federal funding. With mineral production and royalties somewhat unstable for the next several years the WDE is not sure if they will be able to continue to fund any programs that are not officially part of the WDE funding model. We did receive funding for the two major grants; instructional facilitators and bridges; that are funded in this manner. If the funding for these grants was to end the District will have to take a

serious look at these programs to determine if or how they could be incorporated into the general fund.

Two major state grants funded outside the funding model through FY2017 (Instructional Facilitators and Wyoming Bridges Summer School and Extended Day) were changed to be funded inside the funding model in FY2018. The District will continue to provide those programs through the general fund for this next year.

The funding for the Aquatic Center from the Recreation District is processed through this account.

The figures for Federal Grants presented in this budget are estimates. The District anticipates receiving final notification to these fund amounts in October.

### **CAPITAL PROJECTS FUNDS**

Our capital construction fund is broken out into three funding areas: component, capital and depreciation reserve. In FY2018 we have funds appropriated in all three areas.

The High School remodel is in the final year of a three year cycle. We believe the High school remodel will be completed on schedule and we do not anticipate any problems.

Willow Creek Elementary was open for business in August of 2016. A few punch list items and one climbing wall project are still in process.

The School Facilities Department has authorized a Facility Planning Study for the District due to the fact that Fremont County School District #25 has the oldest "average age of buildings" in a district in the state. The study will provide administration with options for utilizing or not utilizing older buildings.

In fiscal year 2011 the Board of Trustees approved the establishment of a depreciation reserve fund. These funds can be used to cover capital type expenditures that are not funded by the SFC or Major Maintenance funds. For FY2018 the District has budget for several projects to be spent from these funds, including the Riverton High School Turf Replacement, Willow Creek Climbing Wall and technology upgrades.

### **DEBT SERVICE FUND**

The District's Debt Service Fund also includes all other debt, usually in the form of bus leases and bonds. During fiscal year 2018 there is no expected activity for debt service.

### **FOOD SERVICE FUND**

In FY2017 the District elected to go to a self-operated program. The District will continue to operate as a self-operated program in FY2018.

## **INSURANCE FUND**

All insurance transactions will continue to be made out of this account. This account is used as a clearing account with all of the insurance premiums from all funds put into one account and payment to the insurance carriers paid out of the same account. This account will always have residual balance due the timing of when we collect funds and when we pay the bills to the insurance companies.

## **PUPIL ACTIVITY FUND**

This fund represents expected revenues and expenditures for student activities outside the General Fund that is predominately collected by students through fundraising activities.

## **MAJOR MAINTENANCE FUND**

Major Maintenance dollars may only be spent on major projects and not routine maintenance which is budgeted under regular maintenance in the General Fund.

These monies are dispersed under the auspices of the Wyoming School Facility Commission. The amount distributed is based on a formula of square footage, ADM, and a national ratio for building costs.

The major focus of our major maintenance funds needs to be the repair or replacement of the roofs at several of our buildings. The cost to replace these roofs is well beyond the capabilities of our major maintenance funding and we continuing to look for sources of funds to help fund these projects. The District strives to maintain a minimum balance in its major maintenance reserves. Our goal is to maintain a fund balance of no less than the current year's allocation. This is becoming increasingly more difficult as we strive to maintain our aging buildings.

**FREMONT COUNTY SCHOOL DISTRICT #25  
ANNUAL BUDGET SUMMARY  
GENERAL FUND  
PRELIMINARY BUDGET**

<b>ITEM</b>	<b>ACTUAL 2015-2016</b>	<b>PRELIM YE 2016-2017</b>	<b>PROPOSED 2017-2018</b>	<b>ADOPTED</b>
<b>GENERAL FUND APPROPRIATIONS (REVENUE)</b>				
LOCAL SOURCES	6,041,044	6,318,695	5,953,750	0
COUNTY SOURCES	2,604,139	2,054,906	2,054,906	0
STATE SOURCES	29,740,041	30,424,175	31,064,902	0
OTHER SOURCES	40,000	5,000	5,000	0
<b>TOTAL REVENUE</b>	<b>38,425,224</b>	<b>38,802,776</b>	<b>39,078,558</b>	<b>0</b>
<b>OTHER FUNDING SOURCES</b>				
TRANSFER FROM INSURANCE RESERVE	0	0	0	0
TRANSFER FROM GENERAL FUND RESERVE	0	0	0	0
<b>TOTAL REVENUE AND OTHER</b>	<b>38,425,224</b>	<b>38,802,776</b>	<b>39,078,558</b>	<b>0</b>
<b>EXPENDITURES BY PROGRAM (OPERATING BUDGET)</b>				
INSTRUCTION	21,978,142	22,294,168	21,836,350	0
INSTRUCTIONAL SUPPORT	4,242,129	4,442,384	4,876,929	0
GENERAL SUPPORT/TRANSPORTATION/MAINTENANCE	10,819,462	11,379,482	11,245,214	0
COMMUNITY SUPPORT	366,305	396,742	381,219	0
FACILITIES ACQ & CONSTRUCTION SERVICE	0	0	0	0
OTHER USES	883,810	290,000	290,000	0
<b>TOTAL EXPENDITURES BY PROGRAM (OPERATING BUDGET)</b>	<b>38,289,848</b>	<b>38,802,776</b>	<b>38,629,713</b>	<b>0</b>
<b>EXPENDITURES BY OBJECT (OPERATING BUDGET)</b>				
SALARIES	20,876,586	21,387,869	21,254,011	0
BENEFITS	10,715,759	11,113,616	10,977,842	0
PURCHASED SERVICES	2,550,177	2,566,117	2,571,556	0
SUPPLIES	2,505,551	3,057,381	3,248,512	0
CAPITAL OUTLAY	669,157	290,000	190,000	0
OTHER	88,808	97,793	97,793	0
TRANSFERS	883,810	290,000	290,000	0
<b>TOTAL EXPENDITURES BY OBJECT (OPERATING BUDGET)</b>	<b>38,289,848</b>	<b>38,802,776</b>	<b>38,629,713</b>	<b>0</b>
<b>OTHER FUNDS APPROPRIATIONS (REVENUES)</b>				
<b>SPECIAL REVENUE FUNDS</b>	<b>6,320,075</b>	<b>6,250,000</b>	<b>5,102,000</b>	<b>0</b>
<b>CAPITAL PROJECTS FUND</b>	<b>15,247,840</b>	<b>11,000,000</b>	<b>6,389,000</b>	<b>0</b>
<b>DEBT SERVICE FUNDS</b>	<b>0</b>	<b>450,000</b>	<b>0</b>	<b>0</b>
<b>MAJOR MAINTENANCE</b>	<b>1,642,995</b>	<b>3,846,813</b>	<b>3,800,000</b>	<b>0</b>
<b>FOOD SERVICE FUNDS</b>	<b>1,222,185</b>	<b>1,500,000</b>	<b>1,450,000</b>	<b>0</b>
<b>INSURANCE FUNDS</b>	<b>7,984,346</b>	<b>9,100,000</b>	<b>8,500,000</b>	<b>0</b>
<b>PUPIL ACTIVITY FUNDS</b>	<b>592,842</b>	<b>750,000</b>	<b>700,000</b>	<b>0</b>