

FYE 2018 BUDGET RECEIVED

\$801,935

FYE 2019 BUDGET REQUEST

\$409,000

FREMONT COUNTY, WYOMING

BUDGET REQUEST PACKET

FISCAL YEAR 2018 - 2019

DEPARTMENT NAME

Investment Pool

CHART OF ACCOUNT NUMBERS

653-9-6530

BUDGET VERSION

1

PREPARED BY

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BUDGET MESSAGE

DEPARTMENT Investment Pool

ANTICIPATED REVENUE STREAMS

Anticipated interest revenue is based on \$26,000,000 million average balance at an interest rate of 1.75%. We anticipate Fremont County's total investment portfolio to decrease between \$500,000 and \$2.0 million primarily due to the expenditures related to capital projects financed from tax revenue generated from the general purpose sales tax that went in to effect April 1, 2013. As of April 30, 2017 total investments are just over \$26 million. Based on historical information approximately 75% of investment income will be allocated to the various funds of the County. No forecast is offered as to the anticipated change in investment values

EXPENDITURE TRENDS

Interest allocations to external entities should approximate revenue earned. Although every effort is made to match current distributions to current earnings we must maintain a reserve in fund balance to help offset current market value fluctuations. We anticipate that although interest rates may slightly increase over the period, the allocation rate will remain stable during fiscal year 2018. Market conditions and cash flow projections will vary from projections. Any major fluctuations in the net position of the fund will be adjusted by increasing or decreasing the distribution rate paid to all entities.

Transactions are recorded to maintain consistent recognition of actual bank fees charged. As market conditions change we hope to begin the use of sweep accounts in FYE 2018 or FYE 2019 to increase rates of return. Presently the fees do not justify their use.

There is no fund transfer recommended to the General Fund for the up coming fiscal year. The remaining fund balance may be needed to absorb declines in market value due to the anticipation of increased interest rates that will likely reduce the market value of the investment portfolio.

BUDGET CHANGES FROM LAST YEAR

OTHER

Uniforms: Uniforms and work clothing may be provided to employees upon a departmental policy being described and provided to the Board of County Commissioners. Does your department have a uniform policy? If "Yes," please elaborate below. Yes No

FIVE YEAR PLAN

DEPARTMENT
Investment Pool

1. SERVICE PRIORITIES

2. EMPLOYEES and BENEFITS

3. FUNDING and REVENUE CHANGES

4. MAINTENANCE or SECURITY ISSUES

CHART OF ACCOUNTS WORKSHEET - FYE 2019

DEPT: **Investment Pool**

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Account Number	Account Title	FYE 2015 Actual	FYE 2016 Actual	FYE 2017 Actual	FYE 2018 Budget	FYE 2018 Actual (thru Dec)	FYE 2018 Add'l Expected (Jan - Jun)	FYE 2018 Projected Actual	FYE 2018 Projected Diff. from Budget	FYE 2019 Budget Request	Difference from FYE 2018	FYE 2019 Approved Budget	NOTES Please make notes especially if the amounts are significantly different than last year.
653-9-6530-47100	INTEREST REVENUE	\$565,307	\$533,912	\$452,239	\$525,000	\$258,295	\$191,705	\$450,000	-\$75,000	\$455,000	-\$70,000	\$455,000	
653-9-6530-47200	CHANGE IN FV OF INVEST.	\$54,000	\$347,000	-\$374,000	\$0	-\$200,000	-\$200,000	-\$400,000	-\$400,000		\$0	\$0	
653-9-6530-47300	GAIN/LOSS SALE INVESTMENT	-\$42,622	-\$53,825	-\$82,988	\$0	-\$36,016	-\$3,984	-\$40,000	-\$40,000		\$0	\$0	
653-9-6530-49100	TRANSFER FR GENL FUND	\$52,496	\$71,450	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49208	TRANSFER FROM	\$222	\$346	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49211	TRANSFER FROM	\$896	\$1,317	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49214	TRANSFER FROM	\$15,608	\$25,822	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49219	TRANSFER FROM	\$0	\$327	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49224	TRANSFER FROM	\$27,877	\$80,214	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49225	TRANSFER FROM	\$14,069	\$32,565	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49233	TRANSFER FROM	\$294	\$199	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49236	TRANSFER FROM	\$275	\$0	\$880	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49301	TRANSFER FROM	\$18	\$27	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49302	TRANSFER FR GENL FUND	\$447	\$774	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49401	TRANSFER FROM	\$5,490	\$2,335	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49425	TRANSFER FROM	\$5,326	\$2,254	\$102	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49455	TRANSFER FROM	\$361	\$699	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49610	TRANSFER FROM	\$14,351	\$4,486	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49645	TRANSFER FROM	\$789	\$1,436	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49650	TRANSFER FROM	\$9,352	\$19,998	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49655	TRANSFER FROM	\$263	\$464	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49661	TRANSFER FROM	\$0	\$0	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-49680	TRANSFER FROM	\$28,332	\$47,758	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
	REVENUE TOTALS:	\$753,150	\$1,119,560	-\$3,767	\$525,000	\$22,279	-\$12,279	\$10,000	-\$515,000	\$455,000	-\$70,000	\$455,000	

CHART OF ACCOUNTS WORKSHEET - FYE 2019

DEPT: **Investment Pool**

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Account Number	Account Title	FYE 2015 Actual	FYE 2016 Actual	FYE 2017 Actual	FYE 2018 Budget	FYE 2018 Actual (thru Dec)	FYE 2018 Add'l Expected (Jan - Jun)	FYE 2018 Projected Actual	FYE 2018 Projected Diff. from Budget	FYE 2019 Budget Request	Difference from FYE 2018	FYE 2019 Approved Budget	NOTES Please make notes especially if the amounts are significantly different than last year.
653-9-6530-69160	BANK CHARGES	\$18,943	\$18,865	\$17,108	\$16,000	\$9,901	\$5,199	\$15,100	-\$900	\$16,000	\$0	\$16,000	
653-9-6530-75210	GENERAL OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
653-9-6530-75610	EQUIPMENT LESS THAN \$1000	\$0	\$0	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-84750	DEPRECIATION	\$250	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
653-9-6530-85003	MACHINERY & EQUIP > 1,000	\$0	\$0	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-88220	INTEREST - INTERNAL ALLOCATION	\$390,630	\$367,614	\$305,904	\$354,000	\$162,023	\$121,977	\$284,000	-\$70,000	\$287,000	-\$67,000	\$287,000	
653-9-6530-88224	INTEREST - EXTERNAL ALLOCATION	\$84,631	\$128,485	\$117,758	\$141,000	\$62,151	\$42,849	\$105,000	-\$36,000	\$106,000	-\$35,000	\$106,000	
653-9-6530-88230	FV ADJUST-INTERNAL ALLOCATION	-\$20,565	\$232,798	-\$269,342	\$0	-\$139,182	-\$127,818	-\$267,000	-\$267,000	\$0	\$0	\$0	
653-9-6530-96100	TRANSFER TO GNL FUND	\$0	\$0	\$562,985	\$290,935	\$297,255	\$33,470	\$330,725	\$39,790	\$0	-\$290,935	\$0	
653-9-6530-96208	TRANSFER TO FOREST RESERVE	\$0	\$0	\$52	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-96211	TRANSFER TO YOUTH SERVICES	\$0	\$0	\$921	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-96214	TRANSFER TO HOSPICE SRF	\$0	\$0	\$20,547	\$0	\$9,952	\$16,713	\$26,665	\$26,665		\$0	\$0	
653-9-6530-96216	TRANSFER TO MATERNAL CHLD HLTH	\$0	\$0	\$70	\$0	-\$125	-\$82	-\$207	-\$207		\$0	\$0	
653-9-6530-96217	TRANSFER TO FAMILY PLANNING	\$0	\$0	\$72	\$0	\$237	\$261	\$498	\$498		\$0	\$0	
653-9-6530-96218	TRANSFER TO PBLC HLTH EM PREP	\$0	\$0	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-96219	TRANSFER TO PUBLIC HEALTH SRF	\$3	\$0	\$234	\$0	\$115	\$308	\$423	\$423		\$0	\$0	
653-9-6530-96224	TRANSFER TO INFRASTRCTR PROJ	\$0	\$0	\$29,400	\$0	\$5,730	\$14,020	\$19,750	\$19,750		\$0	\$0	
653-9-6530-96225	TRANSFER TO ROAD CONSTRCTN SRF	\$0	\$0	\$13,602	\$0	\$8,515	\$9,516	\$18,031	\$18,031		\$0	\$0	
653-9-6530-96233	TRANSFER TO JUVENILE TRTMNT	\$0	\$0	\$435	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-96236	TRANSFER TO CAST	\$0	\$216	\$0	\$0	\$3	\$0	\$3	\$3		\$0	\$0	
653-9-6530-96275	TRANSFER TO LIB EXCESS SLS TAX	\$0	\$0	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-96301	TRANSFER TO SPENCER HOME SITE	\$0	\$0	\$24	\$0	\$17	\$31	\$48	\$48		\$0	\$0	
653-9-6530-96302	TRANSFER TO DEBT SERVICE FUND	\$0	\$0	\$719	\$0	\$391	\$636	\$1,027	\$1,027		\$0	\$0	
653-9-6530-96401	TRANSFER TO AMBULANCE	\$0	\$0	\$4,417	\$0	\$4,461	\$7,433	\$11,894	\$11,894		\$0	\$0	
653-9-6530-96425	TRANSFER TO DISPATCH	\$0	\$0	\$0	\$0	\$1,915	\$3,372	\$5,287	\$5,287		\$0	\$0	
653-9-6530-96455	TRANSFER TO FC FLEXIBLE BENEFIT	\$0	\$0	\$470	\$0	-\$7	-\$1	-\$8	-\$8		\$0	\$0	
653-9-6530-96610	TRANSFER TO CAPITAL REVOLVING	\$0	\$0	\$25,043	\$0	\$19,110	\$24,997	\$44,107	\$44,107		\$0	\$0	
653-9-6530-96645	TRANSFER TO SUPPORT SERVICES	\$0	\$0	\$1,357	\$0	\$798	\$1,414	\$2,212	\$2,212		\$0	\$0	
653-9-6530-96650	TRANSFER TO HEALTH PLAN	\$0	\$0	\$33,798	\$0	\$21,717	\$24,671	\$46,388	\$46,388		\$0	\$0	
653-9-6530-96655	TRANSFER TO REVOLVING LOAN	\$0	\$0	\$431	\$0	\$235	\$381	\$616	\$616		\$0	\$0	
653-9-6530-96661	TRANSFER TO E911 SRF	\$372	\$0	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
653-9-6530-96680	TRANSFER TO DETENT FACILITY TR	\$0	\$0	\$42,900	\$0	\$22,403	\$36,073	\$58,476	\$58,476		\$0	\$0	
	EXPENDITURE TOTALS:	\$474,263	\$748,228	\$909,152	\$801,935	\$487,613	\$215,422	\$703,035	-\$98,900	\$409,000	-\$392,935	\$409,000	

EXECUTIVE SUMMARY - FYE 2019

DEPT: Investment Pool

ACCOUNT NUMBERS: 653-9-6530

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	FYE 2015 Actual	FYE 2016 Actual	FYE 2017 Actual	FYE 2018 Budget	FYE 2018 Projected Actual	FYE 2018 Projected Diff. from Budget	FYE 2019 Budget Request	Difference from FYE 2018	FYE 2019 Approved Budget
REVENUES:									
Tax Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental/Grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Goods & Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$576,684	\$827,087	-\$4,749	\$525,000	\$10,000	-\$515,000	\$455,000	-\$70,000	\$455,000
Other Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gain (Loss) on Equip Disposal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer from Other Funds	\$176,466	\$292,473	\$982	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES:	\$753,150	\$1,119,560	-\$3,767	\$525,000	\$10,000	-\$515,000	\$455,000	-\$70,000	\$455,000

EXPENDITURES:									
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subrecipient Grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Services	\$18,943	\$18,865	\$17,108	\$16,000	\$15,100	-\$900	\$16,000	\$0	\$16,000
Supplies & Materials	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Misc	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$250	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal/Interest	\$454,696	\$728,897	\$154,320	\$495,000	\$122,000	-\$373,000	\$393,000	-\$102,000	\$393,000
Transfer to Other Funds	\$374	\$216	\$737,475	\$290,935	\$565,935	\$275,000	\$0	-\$290,935	\$0
TOTAL EXPENDITURES:	\$474,263	\$748,228	\$909,152	\$801,935	\$703,035	-\$98,900	\$409,000	-\$392,935	\$409,000

CASH RESERVE AND FUND BALANCE CALCULATION - FYE 2019

DEPT: Investment Pool

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A	BEGINNING FUND BALANCE, 7/1/2017 (from FYE 2017 Audit - 6/30/2017 Ending Balance)	\$1,557,816
B	ESTIMATED REVENUES THROUGH 6/30/2018 (Actual + Estimated, see Chart of Accounts sheet)	\$10,000
C	TOTAL FUND BALANCE + ESTIMATED REVENUES C = A + B	\$1,567,816
D	ESTIMATED EXPENDITURES THROUGH 6/30/2018 (Actual + Estimated, see Chart of Accounts sheet)	\$703,035
E	PROJECTED FUND BALANCE 6/30/2018 E = C - D	\$864,781
F	ESTIMATED REVENUES, FYE 2019 (Other than Property Tax, see Chart of Accounts sheet)	\$455,000
G	TOTAL REVENUE + FUND BALANCE, FYE 2019 G = E + F	\$1,319,781
H	ESTIMATED EXPENDITURES, FYE 2019 (see Chart of Accounts sheet)	\$409,000
I	ESTIMATED ENDING FUND BALANCE, FYE 2019 I = G - H	\$910,781